

# Global Passenger Vehicle Steel Wheel Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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#### **Abstracts**

According to our (Global Info Research) latest study, the global Passenger Vehicle Steel Wheel market size was valued at USD 2537.6 million in 2023 and is forecast to a readjusted size of USD 3279.6 million by 2030 with a CAGR of 3.7% during review period.

Steel wheel is a wheel mainly made of steel, which has high strength, rigidity and durability. It can meet the needs of cars in high-speed driving and complex road conditions.

Steel wheels have relatively low manufacturing costs compared to wheels of other materials. This makes steel wheels somewhat competitive in price, attracting some consumers and automakers to choose steel wheels. The maintenance and replacement of steel wheels is relatively convenient, and there are more maintenance equipment and spare parts supply in the market. This makes the steel wheel have a certain market advantage, saves maintenance and replacement costs, and reduces the loss caused by parking due to failure or damage.

The Global Info Research report includes an overview of the development of the Passenger Vehicle Steel Wheel industry chain, the market status of Sedan & Hatchback (Casting, Forging), SUV (Casting, Forging), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Passenger Vehicle Steel Wheel.

Regionally, the report analyzes the Passenger Vehicle Steel Wheel markets in key regions. North America and Europe are experiencing steady growth, driven by



government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Passenger Vehicle Steel Wheel market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Passenger Vehicle Steel Wheel market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Passenger Vehicle Steel Wheel industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Casting, Forging).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Passenger Vehicle Steel Wheel market.

Regional Analysis: The report involves examining the Passenger Vehicle Steel Wheel market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Passenger Vehicle Steel Wheel market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Passenger Vehicle Steel Wheel:

Company Analysis: Report covers individual Passenger Vehicle Steel Wheel manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.



Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Passenger Vehicle Steel Wheel This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Sedan & Hatchback, SUV).

Technology Analysis: Report covers specific technologies relevant to Passenger Vehicle Steel Wheel. It assesses the current state, advancements, and potential future developments in Passenger Vehicle Steel Wheel areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Passenger Vehicle Steel Wheel market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Passenger Vehicle Steel Wheel market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Casting

Forging

Other

Market segment by Application

Sedan & Hatchback

SUV



Other

Major players covered

**lochpe-Maxion** 

**Bobert** 

Topy Group

Accuride

**CEMAX** 

Sunrise Wheel

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Passenger Vehicle Steel Wheel product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Passenger Vehicle Steel Wheel, with price, sales, revenue and global market share of Passenger Vehicle Steel Wheel from



2019 to 2024.

Chapter 3, the Passenger Vehicle Steel Wheel competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Passenger Vehicle Steel Wheel breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Passenger Vehicle Steel Wheel market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Passenger Vehicle Steel Wheel.

Chapter 14 and 15, to describe Passenger Vehicle Steel Wheel sales channel, distributors, customers, research findings and conclusion.



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