

Global Passenger Transportation Insurance Market 2026 by Company, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Passenger Transportation Insurance market size was valued at US\$ 12347 million in 2025 and is forecast to a readjusted size of US\$ 18779 million by 2032 with a CAGR of 6.2% during review period.

Passenger transportation insurance is a type of insurance specifically designed for passengers, typically covering accidental injury, death, property damage, and other related risks encountered by passengers in various modes of transportation, such as public transportation, air travel, rail travel, and ferries. The primary purpose of this type of insurance is to protect passengers from health and financial risks they may face during transportation, providing corresponding compensation. Passenger transportation insurance products may include, but are not limited to, passenger accident insurance, travel delay insurance, lost baggage insurance, and flight cancellation insurance. With the development of the global tourism industry and the diversification of transportation options, the demand for passenger transportation insurance continues to grow. In 2025, the global gross profit margin for passenger transportation insurance was approximately 10%-25%.

The passenger transportation insurance market is experiencing rapid growth, primarily driven by the development of the global tourism and transportation industries. As consumers increasingly demand travel safety protection, insurance companies are meeting diverse market needs through innovative, personalized products and diversified insurance models. It is expected that in the coming years, with the increasing prevalence of air, rail, public transportation, and ferry services and the improvement of safety standards, the passenger transportation insurance market will continue to expand

and maintain stable growth.

This report is a detailed and comprehensive analysis for global Passenger Transportation Insurance market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Passenger Transportation Insurance market size and forecasts, in consumption value (\$ Million), 2021-2032

Global Passenger Transportation Insurance market size and forecasts by region and country, in consumption value (\$ Million), 2021-2032

Global Passenger Transportation Insurance market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2021-2032

Global Passenger Transportation Insurance market shares of main players, in revenue (\$ Million), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Passenger Transportation Insurance

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Passenger Transportation Insurance market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Allianz SE, Zurich Insurance Group, AXA,

American International Group (AIG), Chubb Limited, Liberty Mutual Insurance, Generali Group, Munich Re, Swiss Re, Travelers Insurance, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

Passenger Transportation Insurance market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Accidental Injury Insurance

Death Coverage

Medical Expenses Coverage

Baggage Loss/Delay Insurance

Trip Cancellation/Interruption Insurance

Others

Market segment By Policy Type

Air Travel Insurance

Train Travel Insurance

Bus/Coach Insurance

Ferry Travel Insurance

Others

Market segment By Distribution Channel

Direct Online

Agents/Brokers

Bancassurance

Others

Market segment by Application

Individual Passenger Insurance

Group Passenger Insurance

Short-Term Travel Insurance

Annual Travel Insurance

Others

Market segment by players, this report covers

Allianz SE

Zurich Insurance Group

AXA

American International Group (AIG)

Chubb Limited

Liberty Mutual Insurance

Generali Group

Munich Re

Swiss Re

Travelers Insurance

RLI Corp

Lancer Insurance

Great American Insurance Group

Ping An Insurance

China Life Insurance

China Pacific Insurance

PICC Property & Casualty

Taikang Insurance Group

New China Life Insurance

Ping An Property & Casualty

Bank of China Insurance

China Taiping Insurance

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Passenger Transportation Insurance product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Passenger Transportation Insurance, with revenue, gross margin, and global market share of Passenger Transportation Insurance from 2021 to 2026.

Chapter 3, the Passenger Transportation Insurance competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2021 to 2032.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2021 to 2026. and Passenger Transportation Insurance market forecast, by regions, by Type and by Application, with consumption value, from 2027 to 2032.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Passenger Transportation Insurance.

Chapter 13, to describe Passenger Transportation Insurance research findings and conclusion.

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