

Global Passenger Transportation Insurance Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Passenger Transportation Insurance market size is expected to reach \$ 18779 million by 2032, rising at a market growth of 6.2% CAGR during the forecast period (2026-2032).

Passenger transportation insurance is a type of insurance specifically designed for passengers, typically covering accidental injury, death, property damage, and other related risks encountered by passengers in various modes of transportation, such as public transportation, air travel, rail travel, and ferries. The primary purpose of this type of insurance is to protect passengers from health and financial risks they may face during transportation, providing corresponding compensation. Passenger transportation insurance products may include, but are not limited to, passenger accident insurance, travel delay insurance, lost baggage insurance, and flight cancellation insurance. With the development of the global tourism industry and the diversification of transportation options, the demand for passenger transportation insurance continues to grow. In 2025, the global gross profit margin for passenger transportation insurance was approximately 10%-25%.

The passenger transportation insurance market is experiencing rapid growth, primarily driven by the development of the global tourism and transportation industries. As consumers increasingly demand travel safety protection, insurance companies are meeting diverse market needs through innovative, personalized products and diversified insurance models. It is expected that in the coming years, with the increasing prevalence of air, rail, public transportation, and ferry services and the improvement of safety standards, the passenger transportation insurance market will continue to expand and maintain stable growth.

This report studies the global Passenger Transportation Insurance demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Passenger Transportation Insurance, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Passenger Transportation Insurance that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Passenger Transportation Insurance total market, 2021-2032, (USD Million)

Global Passenger Transportation Insurance total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Passenger Transportation Insurance total market, key domestic companies, and share, (USD Million)

Global Passenger Transportation Insurance revenue by player, revenue and market share 2021-2026, (USD Million)

Global Passenger Transportation Insurance total market by Type, CAGR, 2021-2032, (USD Million)

Global Passenger Transportation Insurance total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Passenger Transportation Insurance market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Allianz SE, Zurich Insurance Group, AXA, American International Group (AIG), Chubb Limited, Liberty Mutual Insurance, Generali Group, Munich Re, Swiss Re, Travelers Insurance, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Passenger Transportation Insurance market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years

2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Passenger Transportation Insurance Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Passenger Transportation Insurance Market, Segmentation by Type:

Accidental Injury Insurance

Death Coverage

Medical Expenses Coverage

Baggage Loss/Delay Insurance

Trip Cancellation/Interruption Insurance

Others

Global Passenger Transportation Insurance Market, Segmentation By Policy Type:

Air Travel Insurance

Train Travel Insurance

Bus/Coach Insurance

Ferry Travel Insurance

Others

Global Passenger Transportation Insurance Market, Segmentation By Distribution Channel:

Direct Online

Agents/Brokers

Bancassurance

Others

Global Passenger Transportation Insurance Market, Segmentation by Application:

Individual Passenger Insurance

Group Passenger Insurance

Short-Term Travel Insurance

Annual Travel Insurance

Others

Companies Profiled:

Allianz SE

Zurich Insurance Group

AXA

American International Group (AIG)

Chubb Limited

Liberty Mutual Insurance

Generali Group

Munich Re

Swiss Re

Travelers Insurance

RLI Corp

Lancer Insurance

Great American Insurance Group

Ping An Insurance

China Life Insurance

China Pacific Insurance

PICC Property & Casualty

Taikang Insurance Group

New China Life Insurance

Ping An Property & Casualty

Bank of China Insurance

China Taiping Insurance

Key Questions Answered

1. How big is the global Passenger Transportation Insurance market?
2. What is the demand of the global Passenger Transportation Insurance market?
3. What is the year over year growth of the global Passenger Transportation Insurance market?
4. What is the total value of the global Passenger Transportation Insurance market?
5. Who are the Major Players in the global Passenger Transportation Insurance market?
6. What are the growth factors driving the market demand?

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