

# Global Passenger Train Wheelset Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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## Abstracts

According to our (Global Info Research) latest study, the global Passenger Train Wheelset market size was valued at US\$ 85.4 million in 2024 and is forecast to a readjusted size of USD 105 million by 2031 with a CAGR of 3.0% during review period.

In this report, we will assess the current U.S. tariff framework alongside international policy adaptations, analyzing their effects on competitive market structures, regional economic dynamics, and supply chain resilience.

Wheel sets for passenger trains refer to the combination of wheels and axles used in passenger trains. They are the part that directly contacts the track during the train's travel and are responsible for supporting, driving and guiding the train. The quality and performance of the wheelset are crucial to the safety, comfort and operating efficiency of the train. Therefore, the design and manufacture of wheelsets for passenger trains need to meet strict standards and requirements.

This report is a detailed and comprehensive analysis for global Passenger Train Wheelset market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Passenger Train Wheelset market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Passenger Train Wheelset market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Passenger Train Wheelset market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Passenger Train Wheelset market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2020-2025

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries
- To assess the growth potential for Passenger Train Wheelset
- To forecast future growth in each product and end-use market
- To assess competitive factors affecting the marketplace

This report profiles key players in the global Passenger Train Wheelset market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include BVV, NIPPON STEEL, Lucchini RS, Sumitomo Metal Industries, 4MADE, MBM Industry & Rail Tech, AGICO Group, Zhibo Lucchini Railway Equipment, Maanshan Iron and Steel Company, JINXI AXLE COMPANY, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

## Market Segmentation

Passenger Train Wheelset market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

## Market segment by Type

Rolling Bearing Wheelset

Sliding Bearing Wheelset

## Market segment by Application

Passenger Trains

Freight Trains

## Major players covered

BVV

NIPPON STEEL

Lucchini RS

Sumitomo Metal Industries

4MADE

MBM Industry & Rail Tech

AGICO Group

Zhibo Lucchini Railway Equipment

Maanshan Iron and Steel Company

JINXI AXLE COMPANY

Hubei Shiruida

## Hunan Sulun

Market segment by region, regional analysis covers  
North America (United States, Canada, and Mexico)  
Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)  
Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)  
South America (Brazil, Argentina, Colombia, and Rest of South America)  
Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Passenger Train Wheelset product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Passenger Train Wheelset, with price, sales quantity, revenue, and global market share of Passenger Train Wheelset from 2020 to 2025.

Chapter 3, the Passenger Train Wheelset competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Passenger Train Wheelset breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Passenger Train Wheelset market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Passenger Train Wheelset.

Chapter 14 and 15, to describe Passenger Train Wheelset sales channel, distributors, customers, research findings and conclusion.

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