

# Global Passenger Elevators Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Passenger Elevators market size is expected to reach \$ 58310 million by 2032, rising at a market growth of 4.3% CAGR during the forecast period (2026-2032).

An Elevator, also called Lift in British English, is a type of transport equipment that efficiently carries passengers or freight between the levels of multistory building. Most modern elevators are propelled by electric motors, with the aid of a counterweight, through a system of cables and sheaves (pulleys). By opening the way to higher buildings, the elevator played a decisive role in creating the characteristic urban geography of many modern cities, especially in the United States, and promises to fill an indispensable role in future city development.

In generally, elevators include the escalators and the moving walkways. An escalator is a moving staircase used as transportation between floors or levels in subways, buildings, and other mass pedestrian areas. A moving walkway or moving sidewalk, traveller, is a slow moving conveyor mechanism that transports passengers across a horizontal or inclined plane over a short to medium distance. The different between the escalator and the moving walkway is the former has stairs and the latter is a flat or slant apron without stairs.

This report studies Passenger Elevators.

Global Passenger Elevators key players include Kone, Otis, Schindler, etc. Global top 3 manufacturers hold a share over 42%.

Asia-Pacific is the largest market, with a sales market share about 85%, followed by Europe, and North America, both have a sales market share about 12 percent.

In terms of product, Elevator is the largest segment, with a share over 87%. And in terms of application, the largest application is Residential Area, followed by Commercial Office, Transportation Hub and Industrial Area.

This report studies the global Passenger Elevators production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Passenger Elevators and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Passenger Elevators that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Passenger Elevators total production and demand, 2021-2032, (K Units)

Global Passenger Elevators total production value, 2021-2032, (USD Million)

Global Passenger Elevators production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Passenger Elevators consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Passenger Elevators domestic production, consumption, key domestic manufacturers and share

Global Passenger Elevators production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Passenger Elevators production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Passenger Elevators production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Passenger Elevators market based on the

following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Kone, Otis, Schindler, ThyssenKrupp, Mitsubishi Electric, Hitachi, Toshiba, Hyundai, Fujitec, Hangzhou XiOlift, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Passenger Elevators market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

#### Global Passenger Elevators Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Passenger Elevators Market, Segmentation by Type:

Elevator

Escalator

Moving Walkway

#### Global Passenger Elevators Market, Segmentation by Application:

Residential Area

Commercial Office

Transportation Hub

Industrial Area

#### Companies Profiled:

Kone

Otis

Schindler

ThyssenKrupp

Mitsubishi Electric

Hitachi

Toshiba

Hyundai

Fujitec

Hangzhou XiOlift

Volkslift

Yungtay Engineering

Canny Elevator

SJEC

Guangri Elevator

Edunburgh Elevator

Suzhou Diao

Meilun Elevator

IFE Elevators

CNYD

Syney Elevator

Dongnan Elevator

**Key Questions Answered:**

1. How big is the global Passenger Elevators market?
2. What is the demand of the global Passenger Elevators market?
3. What is the year over year growth of the global Passenger Elevators market?
4. What is the production and production value of the global Passenger Elevators market?
5. Who are the key producers in the global Passenger Elevators market?
6. What are the growth factors driving the market demand?

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