

Global Passenger Car Tire Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Passenger Car Tire market size was valued at USD 139350 million in 2023 and is forecast to a readjusted size of USD 177440 million by 2030 with a CAGR of 3.5% during review period.

Passenger Tires are for vehicles that are designed for personal use – like hatchbacks, sedans, coupes, and crossovers. Many SUVs, minivans, and smaller pickup trucks (under 7 ton) also use passenger-rated tires.

Global key players of passenger car tire include Bridgestone, Goodyear, Continental, Michelin, Sumitomo, etc. The top five players hold a share about 57%. Asia Pacific is the largest market, has a share about 36%, followed by Europe and North America, with share 34% and 25%, separately.

The Global Info Research report includes an overview of the development of the Passenger Car Tire industry chain, the market status of Passenger Car (Replacement Tires, OE Tires), Commercial Vehicle (Replacement Tires, OE Tires), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Passenger Car Tire.

Regionally, the report analyzes the Passenger Car Tire markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Passenger Car Tire market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Passenger Car Tire market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Passenger Car Tire industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (M Unit), revenue generated, and market share of different by Type (e.g., Replacement Tires, OE Tires).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Passenger Car Tire market.

Regional Analysis: The report involves examining the Passenger Car Tire market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Passenger Car Tire market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Passenger Car Tire:

Company Analysis: Report covers individual Passenger Car Tire manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Passenger Car Tire This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Car, Commercial Vehicle).

Technology Analysis: Report covers specific technologies relevant to Passenger Car Tire. It assesses the current state, advancements, and potential future developments in Passenger Car Tire areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Passenger Car Tire market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Passenger Car Tire market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Replacement Tires

OE Tires

Market segment by Application

Passenger Car

Commercial Vehicle

Major players covered

Bridgestone

GoodYear

Continental

Michelin

Sumitomo

Hankook

Pirelli

Yokohama

Zhongce Rubber

Toyo Tire Corporation

Cooper Tire

Apollo Tyres

KUMHO TIRES

Linglong Tire

MRF

Cheng Shin Rubber (Maxxis)

Sailun Group

Nokian Tyres

Triangle Tire Group

JK TYRE

AEOLUS TYRE

Giti

Nexen Tire

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Passenger Car Tire product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Passenger Car Tire, with price, sales, revenue and global market share of Passenger Car Tire from 2019 to 2024.

Chapter 3, the Passenger Car Tire competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Passenger Car Tire breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Passenger Car Tire market forecast, by regions, type and application, with

sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Passenger Car Tire.

Chapter 14 and 15, to describe Passenger Car Tire sales channel, distributors, customers, research findings and conclusion.

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