

Global Payroll and HR Software Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Payroll and HR Software market size was valued at USD 7855.2 million in 2023 and is forecast to a readjusted size of USD 10450 million by 2030 with a CAGR of 4.2% during review period.

Human capital management (HCM) is the comprehensive set of practices for recruiting, managing, developing and optimizing the human resources of an organization. HCM has come to be nearly synonymous with the human resources (HR) function in organizations. In HR technology, the comprehensive software systems for managing HR processes differ little from HCM suites.

Payroll software is a system that automates and streamlines the process of paying a company's employees. It may sound straightforward, but the payroll process includes a lot of tasks such as calculating deductions and withholdings, producing pay slips and tax forms (and other reports), processing or depositing payment directly to employee's bank account, voiding payments if need be, and even printing checks. Payroll software simplifies and automates the aforementioned tasks to shorten cycle times and reduce manual errors.

This report studies the HR and Payroll Software.

The Global Info Research report includes an overview of the development of the Payroll and HR Software industry chain, the market status of Small and Mid-size Business (SMB) (On-premise, Cloud-based), Large Enterprise (On-premise, Cloud-based), and key enterprises in developed and developing market, and analysed the cutting-edge

technology, patent, hot applications and market trends of Payroll and HR Software.

Regionally, the report analyzes the Payroll and HR Software markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Payroll and HR Software market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Payroll and HR Software market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Payroll and HR Software industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., On-premise, Cloud-based).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Payroll and HR Software market.

Regional Analysis: The report involves examining the Payroll and HR Software market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Payroll and HR Software market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Payroll and HR Software:

Company Analysis: Report covers individual Payroll and HR Software players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Payroll and HR Software. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Small and Mid-size Business (SMB), Large Enterprise).

Technology Analysis: Report covers specific technologies relevant to Payroll and HR Software. It assesses the current state, advancements, and potential future developments in Payroll and HR Software areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Payroll and HR Software market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Payroll and HR Software market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

On-premise

Cloud-based

Market segment by Application

Small and Mid-size Business (SMB)

Large Enterprise

Market segment by players, this report covers

SAP SE

Automatic Data Processing, LLC

Ultimate Software Group, Inc.

LinkedIn (Microsoft)

Oracle Corporation

Workday

Ceridian HCM, Inc.

Kronos, Inc.

Infor

IBM Corporation

Cornerstone OnDemand

Paycom Software, Inc.

Intuit

SumTotal Systems, LLC (SkillSoft)

Sage

Epicor Software

Accenture

Workforce Software

Zenefits

Ramco Systems

EPAY Systems

PeopleStrategy, Inc.

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Payroll and HR Software product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Payroll and HR Software, with revenue, gross margin and global market share of Payroll and HR Software from 2019 to 2024.

Chapter 3, the Payroll and HR Software competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Payroll and HR Software market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Payroll and HR Software.

Chapter 13, to describe Payroll and HR Software research findings and conclusion.

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