

Global Parking System Management Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Parking System Management market size was valued at USD 886.4 million in 2023 and is forecast to a readjusted size of USD 1413.3 million by 2030 with a CAGR of 6.9% during review period.

Integration of Smart Technologies: Parking system management is increasingly incorporating smart technologies such as IoT sensors, machine learning algorithms, and real-time data analytics to optimize parking space utilization, improve traffic flow, and enhance user experience. These technologies enable features such as real-time parking availability updates, predictive parking guidance, and automated payment systems, leading to increased efficiency and convenience for drivers.

Shift towards Digitalization and Automation: There is a growing trend towards digitalization and automation in parking system management, driven by the need for improved operational efficiency, reduced manpower requirements, and enhanced revenue generation.

Automated parking systems, including robotic valet parking, automated ticketing, and license plate recognition, are becoming increasingly prevalent, especially in urban areas with high parking demand.

Demand for Contactless Solutions: The COVID-19 pandemic has accelerated the adoption of contactless parking solutions, as individuals seek to minimize physical contact and reduce the risk of virus transmission. Contactless payment options, mobile app-based parking reservations, and touchless entry and exit systems are becoming standard features in parking facilities, offering convenience and peace of mind to users.

The Global Info Research report includes an overview of the development of the Parking System Management industry chain, the market status of Business (Hardware,

Software), Residential (Hardware, Software), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Parking System Management.

Regionally, the report analyzes the Parking System Management markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Parking System Management market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Parking System Management market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Parking System Management industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Hardware, Software).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Parking System Management market.

Regional Analysis: The report involves examining the Parking System Management market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Parking System Management market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Parking System Management:

Company Analysis: Report covers individual Parking System Management players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Parking System Management. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Business, Residential).

Technology Analysis: Report covers specific technologies relevant to Parking System Management. It assesses the current state, advancements, and potential future developments in Parking System Management areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Parking System Management market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Parking System Management market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Hardware

Software

Market segment by Application

Business

Residential

Other

Market segment by players, this report covers

TIBA Parking Systems

ParkMobile

Park Assist

SKIDATA AG

ParkHub

Parkeon

Passport Labs, Inc.

ParkWhiz

SpotHero

PayByPhone

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Parking System Management product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Parking System Management, with revenue, gross margin and global market share of Parking System Management from 2019 to 2024.

Chapter 3, the Parking System Management competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Parking System Management market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Parking System Management.

Chapter 13, to describe Parking System Management research findings and conclusion.

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