

Global Parking Meter Device Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Parking Meter Device market size was valued at USD 3321.8 million in 2023 and is forecast to a readjusted size of USD 4756.8 million by 2030 with a CAGR of 5.3% during review period.

Parking meter is a device used for collecting revenue in exchange for parking a vehicle at a particular place for limited time. Parking meters can be used as a tool for enforcing the street parking policy by municipalities. Parking meters are generally installed in high traffic areas. Parking meters are part of both public and private agencies' parking management solutions. Public infrastructure such as transit stations, libraries, stadiums, tourist attractions, civic buildings, universities and hospitals generate high parking demand which is major driver for parking meter market. Traffic congestion caused by vehicles is an alarming problem both in developed as well as developing countries.

The Parking Meter Device industry can be broken down into several segments, Parking Meter (Single Space), Parking Kiosks (Multi Space), etc.

Across the world, the major players cover Flowbird, POM, Hectronic, etc.

The key sales markets locate in North America, Europe and Asia-Pacific. North America takes the sales volume market share of 36%, followed by Europe with 31% and Asia-Pacific with 21%.

Flowbird, POM and T2 Systems are the top 3 players of Parking Meter Device, with about 8% market shares.

The Global Info Research report includes an overview of the development of the Parking Meter Device industry chain, the market status of Government Institutions (Parking Meter (Single Space), Parking Kiosks (Multi Space)), Hospitals (Parking Meter (Single Space), Parking Kiosks (Multi Space)), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Parking Meter Device.

Regionally, the report analyzes the Parking Meter Device markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Parking Meter Device market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Parking Meter Device market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Parking Meter Device industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Parking Meter (Single Space), Parking Kiosks (Multi Space)).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Parking Meter Device market.

Regional Analysis: The report involves examining the Parking Meter Device market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Parking Meter Device market. This may include estimating market growth rates, predicting market demand, and identifying emerging

trends.

The report also involves a more granular approach to Parking Meter Device:

Company Analysis: Report covers individual Parking Meter Device manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Parking Meter Device. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Government Institutions, Hospitals).

Technology Analysis: Report covers specific technologies relevant to Parking Meter Device. It assesses the current state, advancements, and potential future developments in Parking Meter Device areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Parking Meter Device market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Parking Meter Device market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Parking Meter (Single Space)

Parking Kiosks (Multi Space)

Market segment by Application

Government Institutions

Hospitals

Parks

Transit Systems

Malls & Stadiums

Others

Major players covered

Flowbird

POM

T2 Systems

Hectronic

Mackay Meters

METRIC Group

IPS Group

Viatron

IEM

Ventek International

CivicSmart

Parking BOXX

LocoMobi

Horoad Electronic

Kinouwell Tech

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Parking Meter Device product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Parking Meter Device, with price, sales, revenue and global market share of Parking Meter Device from 2019 to 2024.

Chapter 3, the Parking Meter Device competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Parking Meter Device breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share

and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Parking Meter Device market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Parking Meter Device.

Chapter 14 and 15, to describe Parking Meter Device sales channel, distributors, customers, research findings and conclusion.

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