

# Global Parking Lock Actuators Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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## Abstracts

According to our (Global Info Research) latest study, the global Parking Lock Actuators market size was valued at USD 1152.4 million in 2022 and is forecast to a readjusted size of USD 3586.7 million by 2029 with a CAGR of 17.6% during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

The Parking Lock Actuators market refers to the industry involved in the production and distribution of actuators specifically designed for parking lock systems. Parking lock actuators are electromechanical devices used to control the movement and operation of parking lock systems, which are used to secure parking spaces and prevent unauthorized access.

Parking lock systems are commonly used in parking lots, garages, and private driveways to reserve parking spaces or control access to designated areas. The actuators in these systems are responsible for raising and lowering the parking locks, allowing or restricting access to the parking spaces.

The market for parking lock actuators has witnessed growth due to the increasing demand for efficient parking management systems and the need for enhanced security in parking facilities. Factors such as urbanization, the growing number of vehicles, and the need to optimize parking space utilization have contributed to the market's expansion.

Key players in the parking lock actuators market include manufacturers, suppliers, and distributors of actuators and related components. These companies offer a range of

actuators with different specifications, power options, and control mechanisms to meet the specific requirements of parking lock systems.

The market is driven by factors such as the need for automated parking solutions, improved parking space utilization, enhanced security and access control, and the integration of parking management systems with smart technologies. Actuators that offer features such as remote control operation, programmable settings, and compatibility with parking management software are in high demand.

Geographically, the market for parking lock actuators is global, with demand coming from various regions including North America, Europe, Asia Pacific, and the rest of the world. The market growth is influenced by factors such as urban development, infrastructure projects, and the expansion of commercial and residential spaces.

Additionally, advancements in actuator technology, such as the development of more compact and efficient actuators, improved durability and reliability, and the integration of wireless communication capabilities, are expected to drive the market forward. These advancements aim to provide better user experience, increased functionality, and seamless integration with parking management systems.

Parking lock actuators are electromechanical devices used to control the movement and operation of parking lock systems, which are used to secure parking spaces and prevent unauthorized access.

This report is a detailed and comprehensive analysis for global Parking Lock Actuators market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

Key Features:

Global Parking Lock Actuators market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global Parking Lock Actuators market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices

(US\$/Unit), 2018-2029

Global Parking Lock Actuators market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global Parking Lock Actuators market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2018-2023

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Parking Lock Actuators

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Parking Lock Actuators market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Bosch, Stoneridge, Bitron, Valeo and Schaeffler, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Market Segmentation

Parking Lock Actuators market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Electric Parking Lock Actuators

## Hydraulic Parking Lock Actuators

### Market segment by Application

Electric Vehicle (EV)

Hybrid Electric Vehicle(HEV)

### Major players covered

Bosch

Stoneridge

Bitron

Valeo

Schaeffler

ZF

Kongsberg Automotive

Dura-Shiloh

Vitesco Technologies

EFI Automotive

JOPP Group

Johnson Electric

Zhaowei

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Parking Lock Actuators product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Parking Lock Actuators, with price, sales, revenue and global market share of Parking Lock Actuators from 2018 to 2023.

Chapter 3, the Parking Lock Actuators competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Parking Lock Actuators breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Parking Lock Actuators market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends, Porters Five Forces analysis,

and Influence of COVID-19 and Russia-Ukraine War.

Chapter 13, the key raw materials and key suppliers, and industry chain of Parking Lock Actuators.

Chapter 14 and 15, to describe Parking Lock Actuators sales channel, distributors, customers, research findings and conclusion.

## Contents

### 1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Parking Lock Actuators
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
  - 1.3.1 Overview: Global Parking Lock Actuators Consumption Value by Type: 2018 Versus 2022 Versus 2029
  - 1.3.2 Electric Parking Lock Actuators
  - 1.3.3 Hydraulic Parking Lock Actuators
- 1.4 Market Analysis by Application
  - 1.4.1 Overview: Global Parking Lock Actuators Consumption Value by Application: 2018 Versus 2022 Versus 2029
  - 1.4.2 Electric Vehicle (EV)
  - 1.4.3 Hybrid Electric Vehicle(HEV)
- 1.5 Global Parking Lock Actuators Market Size & Forecast
  - 1.5.1 Global Parking Lock Actuators Consumption Value (2018 & 2022 & 2029)
  - 1.5.2 Global Parking Lock Actuators Sales Quantity (2018-2029)
  - 1.5.3 Global Parking Lock Actuators Average Price (2018-2029)

### 2 MANUFACTURERS PROFILES

- 2.1 Bosch
  - 2.1.1 Bosch Details
  - 2.1.2 Bosch Major Business
  - 2.1.3 Bosch Parking Lock Actuators Product and Services
  - 2.1.4 Bosch Parking Lock Actuators Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.1.5 Bosch Recent Developments/Updates
- 2.2 Stoneridge
  - 2.2.1 Stoneridge Details
  - 2.2.2 Stoneridge Major Business
  - 2.2.3 Stoneridge Parking Lock Actuators Product and Services
  - 2.2.4 Stoneridge Parking Lock Actuators Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.2.5 Stoneridge Recent Developments/Updates
- 2.3 Bitron
  - 2.3.1 Bitron Details

- 2.3.2 Bitron Major Business
- 2.3.3 Bitron Parking Lock Actuators Product and Services
- 2.3.4 Bitron Parking Lock Actuators Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
- 2.3.5 Bitron Recent Developments/Updates
- 2.4 Valeo
  - 2.4.1 Valeo Details
  - 2.4.2 Valeo Major Business
  - 2.4.3 Valeo Parking Lock Actuators Product and Services
  - 2.4.4 Valeo Parking Lock Actuators Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.4.5 Valeo Recent Developments/Updates
- 2.5 Schaeffler
  - 2.5.1 Schaeffler Details
  - 2.5.2 Schaeffler Major Business
  - 2.5.3 Schaeffler Parking Lock Actuators Product and Services
  - 2.5.4 Schaeffler Parking Lock Actuators Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.5.5 Schaeffler Recent Developments/Updates
- 2.6 ZF
  - 2.6.1 ZF Details
  - 2.6.2 ZF Major Business
  - 2.6.3 ZF Parking Lock Actuators Product and Services
  - 2.6.4 ZF Parking Lock Actuators Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.6.5 ZF Recent Developments/Updates
- 2.7 Kongsberg Automotive
  - 2.7.1 Kongsberg Automotive Details
  - 2.7.2 Kongsberg Automotive Major Business
  - 2.7.3 Kongsberg Automotive Parking Lock Actuators Product and Services
  - 2.7.4 Kongsberg Automotive Parking Lock Actuators Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.7.5 Kongsberg Automotive Recent Developments/Updates
- 2.8 Dura-Shiloh
  - 2.8.1 Dura-Shiloh Details
  - 2.8.2 Dura-Shiloh Major Business
  - 2.8.3 Dura-Shiloh Parking Lock Actuators Product and Services
  - 2.8.4 Dura-Shiloh Parking Lock Actuators Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)



- 2.8.5 Dura-Shiloh Recent Developments/Updates
- 2.9 Vitesco Technologies
  - 2.9.1 Vitesco Technologies Details
  - 2.9.2 Vitesco Technologies Major Business
  - 2.9.3 Vitesco Technologies Parking Lock Actuators Product and Services
  - 2.9.4 Vitesco Technologies Parking Lock Actuators Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.9.5 Vitesco Technologies Recent Developments/Updates
- 2.10 EFI Automotive
  - 2.10.1 EFI Automotive Details
  - 2.10.2 EFI Automotive Major Business
  - 2.10.3 EFI Automotive Parking Lock Actuators Product and Services
  - 2.10.4 EFI Automotive Parking Lock Actuators Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.10.5 EFI Automotive Recent Developments/Updates
- 2.11 JOPP Group
  - 2.11.1 JOPP Group Details
  - 2.11.2 JOPP Group Major Business
  - 2.11.3 JOPP Group Parking Lock Actuators Product and Services
  - 2.11.4 JOPP Group Parking Lock Actuators Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.11.5 JOPP Group Recent Developments/Updates
- 2.12 Johnson Electric
  - 2.12.1 Johnson Electric Details
  - 2.12.2 Johnson Electric Major Business
  - 2.12.3 Johnson Electric Parking Lock Actuators Product and Services
  - 2.12.4 Johnson Electric Parking Lock Actuators Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.12.5 Johnson Electric Recent Developments/Updates
- 2.13 Zhaowei
  - 2.13.1 Zhaowei Details
  - 2.13.2 Zhaowei Major Business
  - 2.13.3 Zhaowei Parking Lock Actuators Product and Services
  - 2.13.4 Zhaowei Parking Lock Actuators Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.13.5 Zhaowei Recent Developments/Updates

### **3 COMPETITIVE ENVIRONMENT: PARKING LOCK ACTUATORS BY MANUFACTURER**

- 3.1 Global Parking Lock Actuators Sales Quantity by Manufacturer (2018-2023)
- 3.2 Global Parking Lock Actuators Revenue by Manufacturer (2018-2023)
- 3.3 Global Parking Lock Actuators Average Price by Manufacturer (2018-2023)
- 3.4 Market Share Analysis (2022)
  - 3.4.1 Producer Shipments of Parking Lock Actuators by Manufacturer Revenue (\$MM) and Market Share (%): 2022
  - 3.4.2 Top 3 Parking Lock Actuators Manufacturer Market Share in 2022
  - 3.4.2 Top 6 Parking Lock Actuators Manufacturer Market Share in 2022
- 3.5 Parking Lock Actuators Market: Overall Company Footprint Analysis
  - 3.5.1 Parking Lock Actuators Market: Region Footprint
  - 3.5.2 Parking Lock Actuators Market: Company Product Type Footprint
  - 3.5.3 Parking Lock Actuators Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

## **4 CONSUMPTION ANALYSIS BY REGION**

- 4.1 Global Parking Lock Actuators Market Size by Region
  - 4.1.1 Global Parking Lock Actuators Sales Quantity by Region (2018-2029)
  - 4.1.2 Global Parking Lock Actuators Consumption Value by Region (2018-2029)
  - 4.1.3 Global Parking Lock Actuators Average Price by Region (2018-2029)
- 4.2 North America Parking Lock Actuators Consumption Value (2018-2029)
- 4.3 Europe Parking Lock Actuators Consumption Value (2018-2029)
- 4.4 Asia-Pacific Parking Lock Actuators Consumption Value (2018-2029)
- 4.5 South America Parking Lock Actuators Consumption Value (2018-2029)
- 4.6 Middle East and Africa Parking Lock Actuators Consumption Value (2018-2029)

## **5 MARKET SEGMENT BY TYPE**

- 5.1 Global Parking Lock Actuators Sales Quantity by Type (2018-2029)
- 5.2 Global Parking Lock Actuators Consumption Value by Type (2018-2029)
- 5.3 Global Parking Lock Actuators Average Price by Type (2018-2029)

## **6 MARKET SEGMENT BY APPLICATION**

- 6.1 Global Parking Lock Actuators Sales Quantity by Application (2018-2029)
- 6.2 Global Parking Lock Actuators Consumption Value by Application (2018-2029)
- 6.3 Global Parking Lock Actuators Average Price by Application (2018-2029)

## **7 NORTH AMERICA**

- 7.1 North America Parking Lock Actuators Sales Quantity by Type (2018-2029)
- 7.2 North America Parking Lock Actuators Sales Quantity by Application (2018-2029)
- 7.3 North America Parking Lock Actuators Market Size by Country
  - 7.3.1 North America Parking Lock Actuators Sales Quantity by Country (2018-2029)
  - 7.3.2 North America Parking Lock Actuators Consumption Value by Country (2018-2029)
  - 7.3.3 United States Market Size and Forecast (2018-2029)
  - 7.3.4 Canada Market Size and Forecast (2018-2029)
  - 7.3.5 Mexico Market Size and Forecast (2018-2029)

## **8 EUROPE**

- 8.1 Europe Parking Lock Actuators Sales Quantity by Type (2018-2029)
- 8.2 Europe Parking Lock Actuators Sales Quantity by Application (2018-2029)
- 8.3 Europe Parking Lock Actuators Market Size by Country
  - 8.3.1 Europe Parking Lock Actuators Sales Quantity by Country (2018-2029)
  - 8.3.2 Europe Parking Lock Actuators Consumption Value by Country (2018-2029)
  - 8.3.3 Germany Market Size and Forecast (2018-2029)
  - 8.3.4 France Market Size and Forecast (2018-2029)
  - 8.3.5 United Kingdom Market Size and Forecast (2018-2029)
  - 8.3.6 Russia Market Size and Forecast (2018-2029)
  - 8.3.7 Italy Market Size and Forecast (2018-2029)

## **9 ASIA-PACIFIC**

- 9.1 Asia-Pacific Parking Lock Actuators Sales Quantity by Type (2018-2029)
- 9.2 Asia-Pacific Parking Lock Actuators Sales Quantity by Application (2018-2029)
- 9.3 Asia-Pacific Parking Lock Actuators Market Size by Region
  - 9.3.1 Asia-Pacific Parking Lock Actuators Sales Quantity by Region (2018-2029)
  - 9.3.2 Asia-Pacific Parking Lock Actuators Consumption Value by Region (2018-2029)
  - 9.3.3 China Market Size and Forecast (2018-2029)
  - 9.3.4 Japan Market Size and Forecast (2018-2029)
  - 9.3.5 Korea Market Size and Forecast (2018-2029)
  - 9.3.6 India Market Size and Forecast (2018-2029)
  - 9.3.7 Southeast Asia Market Size and Forecast (2018-2029)
  - 9.3.8 Australia Market Size and Forecast (2018-2029)

## **10 SOUTH AMERICA**

10.1 South America Parking Lock Actuators Sales Quantity by Type (2018-2029)

10.2 South America Parking Lock Actuators Sales Quantity by Application (2018-2029)

10.3 South America Parking Lock Actuators Market Size by Country

10.3.1 South America Parking Lock Actuators Sales Quantity by Country (2018-2029)

10.3.2 South America Parking Lock Actuators Consumption Value by Country (2018-2029)

10.3.3 Brazil Market Size and Forecast (2018-2029)

10.3.4 Argentina Market Size and Forecast (2018-2029)

## **11 MIDDLE EAST & AFRICA**

11.1 Middle East & Africa Parking Lock Actuators Sales Quantity by Type (2018-2029)

11.2 Middle East & Africa Parking Lock Actuators Sales Quantity by Application (2018-2029)

11.3 Middle East & Africa Parking Lock Actuators Market Size by Country

11.3.1 Middle East & Africa Parking Lock Actuators Sales Quantity by Country (2018-2029)

11.3.2 Middle East & Africa Parking Lock Actuators Consumption Value by Country (2018-2029)

11.3.3 Turkey Market Size and Forecast (2018-2029)

11.3.4 Egypt Market Size and Forecast (2018-2029)

11.3.5 Saudi Arabia Market Size and Forecast (2018-2029)

11.3.6 South Africa Market Size and Forecast (2018-2029)

## **12 MARKET DYNAMICS**

12.1 Parking Lock Actuators Market Drivers

12.2 Parking Lock Actuators Market Restraints

12.3 Parking Lock Actuators Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

12.5 Influence of COVID-19 and Russia-Ukraine War

12.5.1 Influence of COVID-19

12.5.2 Influence of Russia-Ukraine War

## **13 RAW MATERIAL AND INDUSTRY CHAIN**

13.1 Raw Material of Parking Lock Actuators and Key Manufacturers

13.2 Manufacturing Costs Percentage of Parking Lock Actuators

13.3 Parking Lock Actuators Production Process

13.4 Parking Lock Actuators Industrial Chain

## **14 SHIPMENTS BY DISTRIBUTION CHANNEL**

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Parking Lock Actuators Typical Distributors

14.3 Parking Lock Actuators Typical Customers

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 APPENDIX**

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. Global Parking Lock Actuators Consumption Value by Type, (USD Million), 2018 & 2022 & 2029

Table 2. Global Parking Lock Actuators Consumption Value by Application, (USD Million), 2018 & 2022 & 2029

Table 3. Bosch Basic Information, Manufacturing Base and Competitors

Table 4. Bosch Major Business

Table 5. Bosch Parking Lock Actuators Product and Services

Table 6. Bosch Parking Lock Actuators Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 7. Bosch Recent Developments/Updates

Table 8. Stoneridge Basic Information, Manufacturing Base and Competitors

Table 9. Stoneridge Major Business

Table 10. Stoneridge Parking Lock Actuators Product and Services

Table 11. Stoneridge Parking Lock Actuators Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 12. Stoneridge Recent Developments/Updates

Table 13. Bitron Basic Information, Manufacturing Base and Competitors

Table 14. Bitron Major Business

Table 15. Bitron Parking Lock Actuators Product and Services

Table 16. Bitron Parking Lock Actuators Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 17. Bitron Recent Developments/Updates

Table 18. Valeo Basic Information, Manufacturing Base and Competitors

Table 19. Valeo Major Business

Table 20. Valeo Parking Lock Actuators Product and Services

Table 21. Valeo Parking Lock Actuators Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 22. Valeo Recent Developments/Updates

Table 23. Schaeffler Basic Information, Manufacturing Base and Competitors

Table 24. Schaeffler Major Business

Table 25. Schaeffler Parking Lock Actuators Product and Services

Table 26. Schaeffler Parking Lock Actuators Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 27. Schaeffler Recent Developments/Updates

Table 28. ZF Basic Information, Manufacturing Base and Competitors

Table 29. ZF Major Business

Table 30. ZF Parking Lock Actuators Product and Services

Table 31. ZF Parking Lock Actuators Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 32. ZF Recent Developments/Updates

Table 33. Kongsberg Automotive Basic Information, Manufacturing Base and Competitors

Table 34. Kongsberg Automotive Major Business

Table 35. Kongsberg Automotive Parking Lock Actuators Product and Services

Table 36. Kongsberg Automotive Parking Lock Actuators Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 37. Kongsberg Automotive Recent Developments/Updates

Table 38. Dura-Shiloh Basic Information, Manufacturing Base and Competitors

Table 39. Dura-Shiloh Major Business

Table 40. Dura-Shiloh Parking Lock Actuators Product and Services

Table 41. Dura-Shiloh Parking Lock Actuators Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 42. Dura-Shiloh Recent Developments/Updates

Table 43. Vitesco Technologies Basic Information, Manufacturing Base and Competitors

Table 44. Vitesco Technologies Major Business

Table 45. Vitesco Technologies Parking Lock Actuators Product and Services

Table 46. Vitesco Technologies Parking Lock Actuators Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 47. Vitesco Technologies Recent Developments/Updates

Table 48. EFI Automotive Basic Information, Manufacturing Base and Competitors

Table 49. EFI Automotive Major Business

Table 50. EFI Automotive Parking Lock Actuators Product and Services

Table 51. EFI Automotive Parking Lock Actuators Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 52. EFI Automotive Recent Developments/Updates

Table 53. JOPP Group Basic Information, Manufacturing Base and Competitors

Table 54. JOPP Group Major Business

Table 55. JOPP Group Parking Lock Actuators Product and Services

Table 56. JOPP Group Parking Lock Actuators Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 57. JOPP Group Recent Developments/Updates

- Table 58. Johnson Electric Basic Information, Manufacturing Base and Competitors
- Table 59. Johnson Electric Major Business
- Table 60. Johnson Electric Parking Lock Actuators Product and Services
- Table 61. Johnson Electric Parking Lock Actuators Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 62. Johnson Electric Recent Developments/Updates
- Table 63. Zhaowei Basic Information, Manufacturing Base and Competitors
- Table 64. Zhaowei Major Business
- Table 65. Zhaowei Parking Lock Actuators Product and Services
- Table 66. Zhaowei Parking Lock Actuators Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 67. Zhaowei Recent Developments/Updates
- Table 68. Global Parking Lock Actuators Sales Quantity by Manufacturer (2018-2023) & (K Units)
- Table 69. Global Parking Lock Actuators Revenue by Manufacturer (2018-2023) & (USD Million)
- Table 70. Global Parking Lock Actuators Average Price by Manufacturer (2018-2023) & (US\$/Unit)
- Table 71. Market Position of Manufacturers in Parking Lock Actuators, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2022
- Table 72. Head Office and Parking Lock Actuators Production Site of Key Manufacturer
- Table 73. Parking Lock Actuators Market: Company Product Type Footprint
- Table 74. Parking Lock Actuators Market: Company Product Application Footprint
- Table 75. Parking Lock Actuators New Market Entrants and Barriers to Market Entry
- Table 76. Parking Lock Actuators Mergers, Acquisition, Agreements, and Collaborations
- Table 77. Global Parking Lock Actuators Sales Quantity by Region (2018-2023) & (K Units)
- Table 78. Global Parking Lock Actuators Sales Quantity by Region (2024-2029) & (K Units)
- Table 79. Global Parking Lock Actuators Consumption Value by Region (2018-2023) & (USD Million)
- Table 80. Global Parking Lock Actuators Consumption Value by Region (2024-2029) & (USD Million)
- Table 81. Global Parking Lock Actuators Average Price by Region (2018-2023) & (US\$/Unit)
- Table 82. Global Parking Lock Actuators Average Price by Region (2024-2029) & (US\$/Unit)
- Table 83. Global Parking Lock Actuators Sales Quantity by Type (2018-2023) & (K Units)



Table 84. Global Parking Lock Actuators Sales Quantity by Type (2024-2029) & (K Units)

Table 85. Global Parking Lock Actuators Consumption Value by Type (2018-2023) & (USD Million)

Table 86. Global Parking Lock Actuators Consumption Value by Type (2024-2029) & (USD Million)

Table 87. Global Parking Lock Actuators Average Price by Type (2018-2023) & (US\$/Unit)

Table 88. Global Parking Lock Actuators Average Price by Type (2024-2029) & (US\$/Unit)

Table 89. Global Parking Lock Actuators Sales Quantity by Application (2018-2023) & (K Units)

Table 90. Global Parking Lock Actuators Sales Quantity by Application (2024-2029) & (K Units)

Table 91. Global Parking Lock Actuators Consumption Value by Application (2018-2023) & (USD Million)

Table 92. Global Parking Lock Actuators Consumption Value by Application (2024-2029) & (USD Million)

Table 93. Global Parking Lock Actuators Average Price by Application (2018-2023) & (US\$/Unit)

Table 94. Global Parking Lock Actuators Average Price by Application (2024-2029) & (US\$/Unit)

Table 95. North America Parking Lock Actuators Sales Quantity by Type (2018-2023) & (K Units)

Table 96. North America Parking Lock Actuators Sales Quantity by Type (2024-2029) & (K Units)

Table 97. North America Parking Lock Actuators Sales Quantity by Application (2018-2023) & (K Units)

Table 98. North America Parking Lock Actuators Sales Quantity by Application (2024-2029) & (K Units)

Table 99. North America Parking Lock Actuators Sales Quantity by Country (2018-2023) & (K Units)

Table 100. North America Parking Lock Actuators Sales Quantity by Country (2024-2029) & (K Units)

Table 101. North America Parking Lock Actuators Consumption Value by Country (2018-2023) & (USD Million)

Table 102. North America Parking Lock Actuators Consumption Value by Country (2024-2029) & (USD Million)

Table 103. Europe Parking Lock Actuators Sales Quantity by Type (2018-2023) & (K

Units)

Table 104. Europe Parking Lock Actuators Sales Quantity by Type (2024-2029) & (K Units)

Table 105. Europe Parking Lock Actuators Sales Quantity by Application (2018-2023) & (K Units)

Table 106. Europe Parking Lock Actuators Sales Quantity by Application (2024-2029) & (K Units)

Table 107. Europe Parking Lock Actuators Sales Quantity by Country (2018-2023) & (K Units)

Table 108. Europe Parking Lock Actuators Sales Quantity by Country (2024-2029) & (K Units)

Table 109. Europe Parking Lock Actuators Consumption Value by Country (2018-2023) & (USD Million)

Table 110. Europe Parking Lock Actuators Consumption Value by Country (2024-2029) & (USD Million)

Table 111. Asia-Pacific Parking Lock Actuators Sales Quantity by Type (2018-2023) & (K Units)

Table 112. Asia-Pacific Parking Lock Actuators Sales Quantity by Type (2024-2029) & (K Units)

Table 113. Asia-Pacific Parking Lock Actuators Sales Quantity by Application (2018-2023) & (K Units)

Table 114. Asia-Pacific Parking Lock Actuators Sales Quantity by Application (2024-2029) & (K Units)

Table 115. Asia-Pacific Parking Lock Actuators Sales Quantity by Region (2018-2023) & (K Units)

Table 116. Asia-Pacific Parking Lock Actuators Sales Quantity by Region (2024-2029) & (K Units)

Table 117. Asia-Pacific Parking Lock Actuators Consumption Value by Region (2018-2023) & (USD Million)

Table 118. Asia-Pacific Parking Lock Actuators Consumption Value by Region (2024-2029) & (USD Million)

Table 119. South America Parking Lock Actuators Sales Quantity by Type (2018-2023) & (K Units)

Table 120. South America Parking Lock Actuators Sales Quantity by Type (2024-2029) & (K Units)

Table 121. South America Parking Lock Actuators Sales Quantity by Application (2018-2023) & (K Units)

Table 122. South America Parking Lock Actuators Sales Quantity by Application (2024-2029) & (K Units)

Table 123. South America Parking Lock Actuators Sales Quantity by Country (2018-2023) & (K Units)

Table 124. South America Parking Lock Actuators Sales Quantity by Country (2024-2029) & (K Units)

Table 125. South America Parking Lock Actuators Consumption Value by Country (2018-2023) & (USD Million)

Table 126. South America Parking Lock Actuators Consumption Value by Country (2024-2029) & (USD Million)

Table 127. Middle East & Africa Parking Lock Actuators Sales Quantity by Type (2018-2023) & (K Units)

Table 128. Middle East & Africa Parking Lock Actuators Sales Quantity by Type (2024-2029) & (K Units)

Table 129. Middle East & Africa Parking Lock Actuators Sales Quantity by Application (2018-2023) & (K Units)

Table 130. Middle East & Africa Parking Lock Actuators Sales Quantity by Application (2024-2029) & (K Units)

Table 131. Middle East & Africa Parking Lock Actuators Sales Quantity by Region (2018-2023) & (K Units)

Table 132. Middle East & Africa Parking Lock Actuators Sales Quantity by Region (2024-2029) & (K Units)

Table 133. Middle East & Africa Parking Lock Actuators Consumption Value by Region (2018-2023) & (USD Million)

Table 134. Middle East & Africa Parking Lock Actuators Consumption Value by Region (2024-2029) & (USD Million)

Table 135. Parking Lock Actuators Raw Material

Table 136. Key Manufacturers of Parking Lock Actuators Raw Materials

Table 137. Parking Lock Actuators Typical Distributors

Table 138. Parking Lock Actuators Typical Customers

## List Of Figures

### LIST OF FIGURES

Figure 1. Parking Lock Actuators Picture

Figure 2. Global Parking Lock Actuators Consumption Value by Type, (USD Million), 2018 & 2022 & 2029

Figure 3. Global Parking Lock Actuators Consumption Value Market Share by Type in 2022

Figure 4. Electric Parking Lock Actuators Examples

Figure 5. Hydraulic Parking Lock Actuators Examples

Figure 6. Global Parking Lock Actuators Consumption Value by Application, (USD Million), 2018 & 2022 & 2029

Figure 7. Global Parking Lock Actuators Consumption Value Market Share by Application in 2022

Figure 8. Electric Vehicle (EV) Examples

Figure 9. Hybrid Electric Vehicle(HEV) Examples

Figure 10. Global Parking Lock Actuators Consumption Value, (USD Million): 2018 & 2022 & 2029

Figure 11. Global Parking Lock Actuators Consumption Value and Forecast (2018-2029) & (USD Million)

Figure 12. Global Parking Lock Actuators Sales Quantity (2018-2029) & (K Units)

Figure 13. Global Parking Lock Actuators Average Price (2018-2029) & (US\$/Unit)

Figure 14. Global Parking Lock Actuators Sales Quantity Market Share by Manufacturer in 2022

Figure 15. Global Parking Lock Actuators Consumption Value Market Share by Manufacturer in 2022

Figure 16. Producer Shipments of Parking Lock Actuators by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2021

Figure 17. Top 3 Parking Lock Actuators Manufacturer (Consumption Value) Market Share in 2022

Figure 18. Top 6 Parking Lock Actuators Manufacturer (Consumption Value) Market Share in 2022

Figure 19. Global Parking Lock Actuators Sales Quantity Market Share by Region (2018-2029)

Figure 20. Global Parking Lock Actuators Consumption Value Market Share by Region (2018-2029)

Figure 21. North America Parking Lock Actuators Consumption Value (2018-2029) & (USD Million)

Figure 22. Europe Parking Lock Actuators Consumption Value (2018-2029) & (USD Million)

Figure 23. Asia-Pacific Parking Lock Actuators Consumption Value (2018-2029) & (USD Million)

Figure 24. South America Parking Lock Actuators Consumption Value (2018-2029) & (USD Million)

Figure 25. Middle East & Africa Parking Lock Actuators Consumption Value (2018-2029) & (USD Million)

Figure 26. Global Parking Lock Actuators Sales Quantity Market Share by Type (2018-2029)

Figure 27. Global Parking Lock Actuators Consumption Value Market Share by Type (2018-2029)

Figure 28. Global Parking Lock Actuators Average Price by Type (2018-2029) & (US\$/Unit)

Figure 29. Global Parking Lock Actuators Sales Quantity Market Share by Application (2018-2029)

Figure 30. Global Parking Lock Actuators Consumption Value Market Share by Application (2018-2029)

Figure 31. Global Parking Lock Actuators Average Price by Application (2018-2029) & (US\$/Unit)

Figure 32. North America Parking Lock Actuators Sales Quantity Market Share by Type (2018-2029)

Figure 33. North America Parking Lock Actuators Sales Quantity Market Share by Application (2018-2029)

Figure 34. North America Parking Lock Actuators Sales Quantity Market Share by Country (2018-2029)

Figure 35. North America Parking Lock Actuators Consumption Value Market Share by Country (2018-2029)

Figure 36. United States Parking Lock Actuators Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 37. Canada Parking Lock Actuators Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 38. Mexico Parking Lock Actuators Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 39. Europe Parking Lock Actuators Sales Quantity Market Share by Type (2018-2029)

Figure 40. Europe Parking Lock Actuators Sales Quantity Market Share by Application (2018-2029)

Figure 41. Europe Parking Lock Actuators Sales Quantity Market Share by Country

(2018-2029)

Figure 42. Europe Parking Lock Actuators Consumption Value Market Share by Country (2018-2029)

Figure 43. Germany Parking Lock Actuators Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 44. France Parking Lock Actuators Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 45. United Kingdom Parking Lock Actuators Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 46. Russia Parking Lock Actuators Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 47. Italy Parking Lock Actuators Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 48. Asia-Pacific Parking Lock Actuators Sales Quantity Market Share by Type (2018-2029)

Figure 49. Asia-Pacific Parking Lock Actuators Sales Quantity Market Share by Application (2018-2029)

Figure 50. Asia-Pacific Parking Lock Actuators Sales Quantity Market Share by Region (2018-2029)

Figure 51. Asia-Pacific Parking Lock Actuators Consumption Value Market Share by Region (2018-2029)

Figure 52. China Parking Lock Actuators Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 53. Japan Parking Lock Actuators Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 54. Korea Parking Lock Actuators Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 55. India Parking Lock Actuators Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 56. Southeast Asia Parking Lock Actuators Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 57. Australia Parking Lock Actuators Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 58. South America Parking Lock Actuators Sales Quantity Market Share by Type (2018-2029)

Figure 59. South America Parking Lock Actuators Sales Quantity Market Share by Application (2018-2029)

Figure 60. South America Parking Lock Actuators Sales Quantity Market Share by Country (2018-2029)

Figure 61. South America Parking Lock Actuators Consumption Value Market Share by Country (2018-2029)

Figure 62. Brazil Parking Lock Actuators Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 63. Argentina Parking Lock Actuators Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 64. Middle East & Africa Parking Lock Actuators Sales Quantity Market Share by Type (2018-2029)

Figure 65. Middle East & Africa Parking Lock Actuators Sales Quantity Market Share by Application (2018-2029)

Figure 66. Middle East & Africa Parking Lock Actuators Sales Quantity Market Share by Region (2018-2029)

Figure 67. Middle East & Africa Parking Lock Actuators Consumption Value Market Share by Region (2018-2029)

Figure 68. Turkey Parking Lock Actuators Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 69. Egypt Parking Lock Actuators Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 70. Saudi Arabia Parking Lock Actuators Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 71. South Africa Parking Lock Actuators Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 72. Parking Lock Actuators Market Drivers

Figure 73. Parking Lock Actuators Market Restraints

Figure 74. Parking Lock Actuators Market Trends

Figure 75. Porters Five Forces Analysis

Figure 76. Manufacturing Cost Structure Analysis of Parking Lock Actuators in 2022

Figure 77. Manufacturing Process Analysis of Parking Lock Actuators

Figure 78. Parking Lock Actuators Industrial Chain

Figure 79. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 80. Direct Channel Pros & Cons

Figure 81. Indirect Channel Pros & Cons

Figure 82. Methodology

Figure 83. Research Process and Data Source

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