

# Global Park Lock Actuators for Electric Vehicles Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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## Abstracts

According to our (Global Info Research) latest study, the global Park Lock Actuators for Electric Vehicles market size was valued at USD 1152.4 million in 2022 and is forecast to a readjusted size of USD 3586.7 million by 2029 with a CAGR of 17.6% during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

The Parking Lock Actuators market refers to the industry involved in the production and distribution of actuators specifically designed for parking lock systems. Parking lock actuators are electromechanical devices used to control the movement and operation of parking lock systems, which are used to secure parking spaces and prevent unauthorized access.

Parking lock systems are commonly used in parking lots, garages, and private driveways to reserve parking spaces or control access to designated areas. The actuators in these systems are responsible for raising and lowering the parking locks, allowing or restricting access to the parking spaces.

The market for parking lock actuators has witnessed growth due to the increasing demand for efficient parking management systems and the need for enhanced security in parking facilities. Factors such as urbanization, the growing number of vehicles, and the need to optimize parking space utilization have contributed to the market's expansion.

Key players in the parking lock actuators market include manufacturers, suppliers, and distributors of actuators and related components. These companies offer a range of

actuators with different specifications, power options, and control mechanisms to meet the specific requirements of parking lock systems.

The market is driven by factors such as the need for automated parking solutions, improved parking space utilization, enhanced security and access control, and the integration of parking management systems with smart technologies. Actuators that offer features such as remote control operation, programmable settings, and compatibility with parking management software are in high demand.

Geographically, the market for parking lock actuators is global, with demand coming from various regions including North America, Europe, Asia Pacific, and the rest of the world. The market growth is influenced by factors such as urban development, infrastructure projects, and the expansion of commercial and residential spaces.

Additionally, advancements in actuator technology, such as the development of more compact and efficient actuators, improved durability and reliability, and the integration of wireless communication capabilities, are expected to drive the market forward. These advancements aim to provide better user experience, increased functionality, and seamless integration with parking management systems.

Parking lock actuators are electromechanical devices used to control the movement and operation of parking lock systems, which are used to secure parking spaces and prevent unauthorized access.

This report is a detailed and comprehensive analysis for global Park Lock Actuators for Electric Vehicles market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

Key Features:

Global Park Lock Actuators for Electric Vehicles market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global Park Lock Actuators for Electric Vehicles market size and forecasts by region

*Global Park Lock Actuators for Electric Vehicles Market 2023 by Manufacturers, Regions, Type and Application,...*

and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global Park Lock Actuators for Electric Vehicles market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global Park Lock Actuators for Electric Vehicles market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2018-2023

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Park Lock Actuators for Electric Vehicles

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Park Lock Actuators for Electric Vehicles market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Bosch, Stoneridge, Bitron, Valeo and Schaeffler, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

## Market Segmentation

Park Lock Actuators for Electric Vehicles market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

## Market segment by Type

Electric Parking Lock Actuators

Hydraulic Parking Lock Actuators

#### Market segment by Application

Electric Vehicle (EV)

Hybrid Electric Vehicle(HEV)

#### Major players covered

Bosch

Stoneridge

Bitron

Valeo

Schaeffler

ZF

Kongsberg Automotive

Dura-Shiloh

Vitesco Technologies

EFI Automotive

JOPP Group

Johnson Electric

Zhaowei

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Park Lock Actuators for Electric Vehicles product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Park Lock Actuators for Electric Vehicles, with price, sales, revenue and global market share of Park Lock Actuators for Electric Vehicles from 2018 to 2023.

Chapter 3, the Park Lock Actuators for Electric Vehicles competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Park Lock Actuators for Electric Vehicles breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Park Lock Actuators for Electric Vehicles market forecast, by regions, type

and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War.

Chapter 13, the key raw materials and key suppliers, and industry chain of Park Lock Actuators for Electric Vehicles.

Chapter 14 and 15, to describe Park Lock Actuators for Electric Vehicles sales channel, distributors, customers, research findings and conclusion.

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