

# **Global Parallel Shaft Gears Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030**

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## **Abstracts**

According to our (Global Info Research) latest study, the global Parallel Shaft Gears market size was valued at USD 2564.1 million in 2023 and is forecast to a readjusted size of USD 3718.9 million by 2030 with a CAGR of 5.5% during review period.

Parallel shaft gears, also known as parallel-axis gears, are a type of gear system where the axes of two or more gears are parallel to each other. They consist of cylindrical gears with teeth that mesh and transmit power along parallel shafts.

The global parallel shaft gears market refers to the worldwide demand, supply, and trade of parallel shaft gears used in various industries for power transmission and motion control applications.

### **Market Size and Growth:**

The parallel shaft gears market has experienced steady growth over the years, driven by increasing industrialization, automation, and the need for efficient power transmission systems. Factors like technological advancements, investments in infrastructure development, and the expansion of manufacturing sectors contribute to the market's growth.

### **Regional Analysis:**

The market for parallel shaft gears is distributed across different regions, with key players and demand centers worldwide. North America, Europe, Asia Pacific, and the Middle East are among the prominent regions in this market. Each region has its own

dynamics, influenced by factors such as industrial growth, economic conditions, and government policies.

#### Market Trends:

Some notable trends in the parallel shaft gears market include the increasing demand for high precision and high torque gears, advancements in gear manufacturing technologies, the adoption of advanced materials for improved performance and efficiency, and the integration of digital technologies like IoT and AI into gear systems.

#### Outlook:

The global parallel shaft gears market is expected to continue its growth trajectory due to ongoing industrialization, the need for reliable and efficient power transmission systems, and the increasing demand for automation across various sectors. However, market performance can be influenced by factors such as economic conditions, technological advancements, environmental regulations, and industry-specific demand.

The Global Info Research report includes an overview of the development of the Parallel Shaft Gears industry chain, the market status of Automotive Industry (Spur Gears, Rack & Pinion Gears), Power Transmission (Spur Gears, Rack & Pinion Gears), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Parallel Shaft Gears.

Regionally, the report analyzes the Parallel Shaft Gears markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Parallel Shaft Gears market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Parallel Shaft Gears market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Parallel Shaft Gears industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Spur Gears, Rack & Pinion Gears).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Parallel Shaft Gears market.

**Regional Analysis:** The report involves examining the Parallel Shaft Gears market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Parallel Shaft Gears market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Parallel Shaft Gears:

**Company Analysis:** Report covers individual Parallel Shaft Gears manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Parallel Shaft Gears This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Automotive Industry, Power Transmission).

**Technology Analysis:** Report covers specific technologies relevant to Parallel Shaft Gears. It assesses the current state, advancements, and potential future developments in Parallel Shaft Gears areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Parallel Shaft Gears market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Parallel Shaft Gears market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Spur Gears

Rack & Pinion Gears

Herringbone Gears

Helical Gears

### Market segment by Application

Automotive Industry

Power Transmission

Robotics and Automation

Marine Industry

Industrial Applications

Others

### Major players covered

Dana Incorporated

Siemens AG

Bonfiglioli Riduttori S.p.A.

Sumitomo Heavy Industries, Ltd.

Klingelberg Group

Tsubakimoto Chain Co.

B and R Machine and Gear Corporation

STM Spa

Richmann Walsh Engineering Ltd

C-Mac Industries (Aust) Co-operative Ltd

Iwasa Tech Co Ltd

Botou Fortune Machinery And Packing Co., Ltd.

Dongguan Xiexu Hardware Products Limited

Luoyang Yile Machinery Co., Ltd.

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of

Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Parallel Shaft Gears product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Parallel Shaft Gears, with price, sales, revenue and global market share of Parallel Shaft Gears from 2019 to 2024.

Chapter 3, the Parallel Shaft Gears competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Parallel Shaft Gears breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Parallel Shaft Gears market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Parallel Shaft Gears.

Chapter 14 and 15, to describe Parallel Shaft Gears sales channel, distributors, customers, research findings and conclusion.

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