

# Global Parallel Hybrid Marine Propulsion System Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Parallel Hybrid Marine Propulsion System market size is expected to reach \$ 565.8 million by 2029, rising at a market growth of 1.1% CAGR during the forecast period (2023-2029).

Serial hybrid marine propulsion systems use electric motors, one or more, for their propulsion. The combustion engine and propeller shaft are not mechanically connected, which means that the electric motor drives the propeller. The main purpose of the combustion engine is to generate electricity for the electric motor, and for charging the battery bank. Large batteries can allow for long periods of fully electric propulsion. The engine can operate at a steady rpm with high efficiency, which is optimal from a usage standpoint. This also allows operators to lower their emission levels – possibly to a minimum, depending on the battery capacity. Serial hybrid marine propulsion is ideal for, for example, short-distance public transportation vessels, such as city ferries. Their batteries need to have a high power density and large capacity, in order to keep up with demand. Most hybrid ferries have batteries that can be charged both via the engine and an on-shore charging station. From an environmental and emissions perspective, It would say that onshore charging is essential in this context.

This report studies the global Parallel Hybrid Marine Propulsion System production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Parallel Hybrid Marine Propulsion System, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Parallel Hybrid Marine Propulsion System that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Parallel Hybrid Marine Propulsion System total production and demand,

2018-2029, (K Units)

Global Parallel Hybrid Marine Propulsion System total production value, 2018-2029, (USD Million)

Global Parallel Hybrid Marine Propulsion System production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Parallel Hybrid Marine Propulsion System consumption by region & country, CAGR, 2018-2029 & (K Units)

U.S. VS China: Parallel Hybrid Marine Propulsion System domestic production, consumption, key domestic manufacturers and share

Global Parallel Hybrid Marine Propulsion System production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K Units)

Global Parallel Hybrid Marine Propulsion System production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Parallel Hybrid Marine Propulsion System production by Application production, value, CAGR, 2018-2029, (USD Million) & (K Units).

This reports profiles key players in the global Parallel Hybrid Marine Propulsion System market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Wärtsilä, MAN Energy Solutions, Mitsubishi Heavy Industries, Caterpillar, Daihatsu, Cummins, GE, Yanmar and Volvo Penta, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence. Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Parallel Hybrid Marine Propulsion System market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Parallel Hybrid Marine Propulsion System Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

### Global Parallel Hybrid Marine Propulsion System Market, Segmentation by Type

Plug-In Hybrid

Conventional Hybrid

### Global Parallel Hybrid Marine Propulsion System Market, Segmentation by Application

City Ferry

Leisure Boats

Tugboats

Others

### Companies Profiled:

Wärtsilä

MAN Energy Solutions

Mitsubishi Heavy Industries

Caterpillar

Daihatsu

Cummins

GE

Yanmar

Volvo Penta

SCANIA

Deere?Company

Doosan

Weichai

#### Key Questions Answered

1. How big is the global Parallel Hybrid Marine Propulsion System market?
2. What is the demand of the global Parallel Hybrid Marine Propulsion System market?
3. What is the year over year growth of the global Parallel Hybrid Marine Propulsion System market?
4. What is the production and production value of the global Parallel Hybrid Marine Propulsion System market?
5. Who are the key producers in the global Parallel Hybrid Marine Propulsion System market?
6. What are the growth factors driving the market demand?

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