

Global Paper Wrapped Copper Rectangular Wire Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Paper Wrapped Copper Rectangular Wire market size was valued at US\$ 809 million in 2025 and is forecast to a readjusted size of US\$ 1088 million by 2032 with a CAGR of 4.4% during review period.

Paper Wrapped Copper Rectangular Wire is a type of electromagnetic winding wire produced by extruding or drawing oxygen-free copper rods through a die to form a rectangular (flat) cross-section, followed by wrapping one or more layers of insulating paper around its outer surface. It combines the excellent conductivity of copper with the highly effective insulating properties of paper.

The upstream segment of the industry chain primarily comprises oxygen-free copper rods, high-purity electrolytic copper, insulating paper, thermally upgraded paper, creped paper, and aramid paper. Among these materials, the copper component determines the electrical conductivity and cost, while the insulating paper system dictates the thermal class, dielectric strength, and oil-immersion stability. The midstream segment involves electromagnetic wire manufacturers processing copper conductors into rectangular flat wires, followed by processes such as paper-tape wrapping and tension control, to produce paper-wrapped flat copper wires of varying thicknesses, widths, insulation layer counts, and thermal classes. The downstream market primarily targets transformers, reactors, generators, high-voltage motors, and other large-scale electrical equipment.

In 2025, the global sales volume of paper-wrapped flat copper wire is projected to reach approximately 65,000 tons, with an average price ranging from 11.5 to 13.0 USD per

kilogram; leading manufacturers are expected to achieve gross margins of approximately 9% to 15%.

This product utilizes flat copper wire as the conductor and insulating paper as the wrapping layer; it is primarily employed in oil-immersed transformers and high-voltage windings. Its core value lies in its electrical conductivity, insulation reliability, thermal resistance, winding stability, and long-term service life. Industry growth is driven primarily by factors such as power grid expansion, the grid integration of new energy sources, the upgrading of ultra-high-voltage (UHV) and distribution networks, rising electricity demand from data centers and industrial sectors, and the replacement of aging transformers. Furthermore, the global trend toward electrification and increased investment in power grids will continue to stimulate demand for transformers and their associated winding wires. At the same time, paper-wrapped flat copper wire is a mature winding material; its production costs are significantly influenced by the price of electrolytic copper, and products in the mid-to-low-end market segments exhibit a high degree of homogeneity. Future demand is expected to continue growing in tandem with global power grid investment, the expansion of transformer manufacturing capacity, and the upgrading of large-scale, high-voltage equipment. Consequently, the key areas of corporate competition will center on securing certification from manufacturers of large-scale, high-voltage transformers; ensuring dimensional precision; maintaining the quality of paper-based insulation; guaranteeing thermal stability; demonstrating reliable delivery capabilities; and effectively managing the pass-through of raw material price fluctuations.

This report is a detailed and comprehensive analysis for global Paper Wrapped Copper Rectangular Wire market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Paper Wrapped Copper Rectangular Wire market size and forecasts, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/kg), 2021-2032

Global Paper Wrapped Copper Rectangular Wire market size and forecasts by region

Global Paper Wrapped Copper Rectangular Wire Market 2026 by Manufacturers, Regions, Type and Application, Fore...

and country, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/kg), 2021-2032

Global Paper Wrapped Copper Rectangular Wire market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/kg), 2021-2032

Global Paper Wrapped Copper Rectangular Wire market shares of main players, shipments in revenue (\$ Million), sales quantity (Tons), and ASP (US\$/kg), 2021-2026

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries

- To assess the growth potential for Paper Wrapped Copper Rectangular Wire

- To forecast future growth in each product and end-use market

- To assess competitive factors affecting the marketplace

This report profiles key players in the global Paper Wrapped Copper Rectangular Wire market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Essex Solutions, Sam Dong, Smit Draad, IRCE, APAR, KSH International, Elite Conductors, Siam Pacific, Shenyang Hongyuan Magnet Wire, Gold Cup Electric Electromagnetic Wire, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Paper Wrapped Copper Rectangular Wire market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Soft Copper Paper-Insulated Flat Wire

Semi-Hard Copper Paper-Insulated Flat Wire

Market segment by Insulation Structure

Single-Layer Paper-Wrapped Type

Multi-Layer Paper-Wrapped Type

Market segment by Insulation Materials

Kraft Paper

Crepe Paper

Aramid Paper

Others

Market segment by Application

Transformer

Generator

Reactors

Other

Major players covered

Essex Solutions

Sam Dong

Smit Draad

IRCE

APAR

KSH International

Elite Conductors

Siam Pacific

Shenyang Hongyuan Magnet Wire

Gold Cup Electric Electromagnetic Wire

Wuxi Xizhou Magnet Wires

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Paper Wrapped Copper Rectangular Wire product scope, market

overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Paper Wrapped Copper Rectangular Wire, with price, sales quantity, revenue, and global market share of Paper Wrapped Copper Rectangular Wire from 2021 to 2026.

Chapter 3, the Paper Wrapped Copper Rectangular Wire competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Paper Wrapped Copper Rectangular Wire breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Paper Wrapped Copper Rectangular Wire market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Paper Wrapped Copper Rectangular Wire.

Chapter 14 and 15, to describe Paper Wrapped Copper Rectangular Wire sales channel, distributors, customers, research findings and conclusion.

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