

Global Paper Covered Winding Wire Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Paper Covered Winding Wire market size is expected to reach \$ 1868 million by 2032, rising at a market growth of 4.2% CAGR during the forecast period (2026-2032).

Paper-wrapped winding wire is a type of electromagnetic wire featuring a copper or aluminum conductor (available in flat or round profiles) wrapped externally with specialized insulating paper. Possessing excellent electrical insulation properties and mechanical strength, it serves as a fundamental core material for manufacturing the windings of oil-immersed transformers and reactors.

The upstream segment of the industry chain primarily comprises complementary materials such as oxygen-free copper rods, electrical-grade round aluminum rods, insulating paper, aramid paper, and creped paper. The midstream segment involves electromagnetic wire manufacturers processing copper or aluminum conductors via drawing, extrusion, annealing, and rolling into round or flat wires; these wires are then wrapped with paper tape and subjected to quality inspection, configured either as single strands, bundled conductors, or continuously transposed conductors. The downstream segment primarily targets applications in the windings of oil-immersed transformers, reactors, and large-scale electrical equipment; it is particularly well-suited for power apparatus requiring high standards regarding oil-immersed insulation, inter-turn insulation, thermal stability, and mechanical strength.

In 2025, the global sales volume of paper-wrapped winding wire is projected to reach approximately 120,000 tons, with an average price ranging from \$10 to \$12 per kilogram, while major industry players are expected to maintain gross margins of approximately 8% to 15%.

Industry demand is primarily driven by power grid expansion, the replacement of aging transformers, the grid integration of new energy sources, rising electricity consumption in data centers, and investments in high-voltage transmission and distribution equipment. As a foundational material for the windings of power equipment—such as oil-immersed transformers and reactors—this product enjoys stable application scenarios, with its demand closely correlated to the construction and retrofitting of power infrastructure. With the increasing prevalence of high-voltage, large-capacity, and low-loss transformers, the growth potential for standard paper-wrapped round wires and lower-end paper-wrapped flat wires has become limited; instead, incremental value is increasingly concentrated in premium products such as paper-wrapped copper flat wires, composite conductors, paper-insulated continuously transposed conductors (CTC), and high-reliability insulation systems—including heat-resistant upgraded papers and aramid papers. Paper-wrapped winding wire serves as a complementary material that grows steadily in tandem with investments in transformers and power grids. Consequently, the focal point of future competition is shifting away from mere production capacity and pricing toward the provision of high-reliability winding conductors for high-voltage, large-capacity transformers, as well as the demonstration of robust delivery capabilities and the capacity to serve as a key supplier to leading power equipment manufacturers.

This report studies the global Paper Covered Winding Wire production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Paper Covered Winding Wire and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Paper Covered Winding Wire that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Paper Covered Winding Wire total production and demand, 2021-2032, (Tons)
Global Paper Covered Winding Wire total production value, 2021-2032, (USD Million)
Global Paper Covered Winding Wire production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)
Global Paper Covered Winding Wire consumption by region & country, CAGR, 2021-2032 & (Tons)
U.S. VS China: Paper Covered Winding Wire domestic production, consumption, key

domestic manufacturers and share

Global Paper Covered Winding Wire production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Paper Covered Winding Wire production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Paper Covered Winding Wire production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Paper Covered Winding Wire market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Essex Solutions, Sam Dong, Smit Draad, De Angeli Prodotti, IRCE, APAR Industries, KSH International, Rea Magnet Wire Company, Siam Pacific, Shenyang Hongyuan Magnet Wire, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Paper Covered Winding Wire market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/kg) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Paper Covered Winding Wire Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Paper Covered Winding Wire Market, Segmentation by Type:

Paper-Covered Round Wire

Paper-Covered Flat Wire

Global Paper Covered Winding Wire Market, Segmentation by Insulation Materials:

Kraft Paper

Crepe Paper

Aramid Paper

Others

Global Paper Covered Winding Wire Market, Segmentation by Conductor Materials:

Paper-Covered Copper Winding Wire

Paper-Covered Aluminum Winding Wire

Global Paper Covered Winding Wire Market, Segmentation by Application:

Transformer

Reactor

Dynamo

Others

Companies Profiled:

Essex Solutions

Sam Dong

Smit Draad

De Angeli Prodotti

IRCE

APAR Industries

KSH International

Rea Magnet Wire Company

Siam Pacific

Shenyang Hongyuan Magnet Wire

Gold Cup Electric Electromagnetic Wire

Wuxi Xizhou Magnet Wires

Nantong Baiwei Electric

Jiangsu Yuheng Electric

Key Questions Answered:

1. How big is the global Paper Covered Winding Wire market?

2. What is the demand of the global Paper Covered Winding Wire market?
3. What is the year over year growth of the global Paper Covered Winding Wire market?
4. What is the production and production value of the global Paper Covered Winding Wire market?
5. Who are the key producers in the global Paper Covered Winding Wire market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Paper Covered Winding Wire Introduction
- 1.2 World Paper Covered Winding Wire Supply & Forecast
 - 1.2.1 World Paper Covered Winding Wire Production Value (2021 & 2025 & 2032)
 - 1.2.2 World Paper Covered Winding Wire Production (2021-2032)
 - 1.2.3 World Paper Covered Winding Wire Pricing Trends (2021-2032)
- 1.3 World Paper Covered Winding Wire Production by Region (Based on Production Site)
 - 1.3.1 World Paper Covered Winding Wire Production Value by Region (2021-2032)
 - 1.3.2 World Paper Covered Winding Wire Production by Region (2021-2032)
 - 1.3.3 World Paper Covered Winding Wire Average Price by Region (2021-2032)
 - 1.3.4 North America Paper Covered Winding Wire Production (2021-2032)
 - 1.3.5 Europe Paper Covered Winding Wire Production (2021-2032)
 - 1.3.6 China Paper Covered Winding Wire Production (2021-2032)
 - 1.3.7 Japan Paper Covered Winding Wire Production (2021-2032)
 - 1.3.8 India Paper Covered Winding Wire Production (2021-2032)
 - 1.3.9 South Korea Paper Covered Winding Wire Production (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Paper Covered Winding Wire Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Paper Covered Winding Wire Major Market Trends

2 DEMAND SUMMARY

- 2.1 World Paper Covered Winding Wire Demand (2021-2032)
- 2.2 World Paper Covered Winding Wire Consumption by Region
 - 2.2.1 World Paper Covered Winding Wire Consumption by Region (2021-2026)
 - 2.2.2 World Paper Covered Winding Wire Consumption Forecast by Region (2027-2032)
- 2.3 United States Paper Covered Winding Wire Consumption (2021-2032)
- 2.4 China Paper Covered Winding Wire Consumption (2021-2032)
- 2.5 Europe Paper Covered Winding Wire Consumption (2021-2032)
- 2.6 Japan Paper Covered Winding Wire Consumption (2021-2032)
- 2.7 South Korea Paper Covered Winding Wire Consumption (2021-2032)
- 2.8 ASEAN Paper Covered Winding Wire Consumption (2021-2032)
- 2.9 India Paper Covered Winding Wire Consumption (2021-2032)

3 WORLD MANUFACTURERS COMPETITIVE ANALYSIS

- 3.1 World Paper Covered Winding Wire Production Value by Manufacturer (2021-2026)
- 3.2 World Paper Covered Winding Wire Production by Manufacturer (2021-2026)
- 3.3 World Paper Covered Winding Wire Average Price by Manufacturer (2021-2026)
- 3.4 Paper Covered Winding Wire Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
 - 3.5.1 Global Paper Covered Winding Wire Industry Rank of Major Manufacturers
 - 3.5.2 Global Concentration Ratios (CR4) for Paper Covered Winding Wire in 2025
 - 3.5.3 Global Concentration Ratios (CR8) for Paper Covered Winding Wire in 2025
- 3.6 Paper Covered Winding Wire Market: Overall Company Footprint Analysis
 - 3.6.1 Paper Covered Winding Wire Market: Region Footprint
 - 3.6.2 Paper Covered Winding Wire Market: Company Product Type Footprint
 - 3.6.3 Paper Covered Winding Wire Market: Company Product Application Footprint
- 3.7 Competitive Environment
 - 3.7.1 Historical Structure of the Industry
 - 3.7.2 Barriers of Market Entry
 - 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

- 4.1 United States VS China: Paper Covered Winding Wire Production Value Comparison
 - 4.1.1 United States VS China: Paper Covered Winding Wire Production Value Comparison (2021 & 2025 & 2032)
 - 4.1.2 United States VS China: Paper Covered Winding Wire Production Value Market Share Comparison (2021 & 2025 & 2032)
- 4.2 United States VS China: Paper Covered Winding Wire Production Comparison
 - 4.2.1 United States VS China: Paper Covered Winding Wire Production Comparison (2021 & 2025 & 2032)
 - 4.2.2 United States VS China: Paper Covered Winding Wire Production Market Share Comparison (2021 & 2025 & 2032)
- 4.3 United States VS China: Paper Covered Winding Wire Consumption Comparison
 - 4.3.1 United States VS China: Paper Covered Winding Wire Consumption Comparison (2021 & 2025 & 2032)
 - 4.3.2 United States VS China: Paper Covered Winding Wire Consumption Market

Share Comparison (2021 & 2025 & 2032)

4.4 United States Based Paper Covered Winding Wire Manufacturers and Market Share, 2021-2026

4.4.1 United States Based Paper Covered Winding Wire Manufacturers, Headquarters and Production Site (States, Country)

4.4.2 United States Based Manufacturers Paper Covered Winding Wire Production Value (2021-2026)

4.4.3 United States Based Manufacturers Paper Covered Winding Wire Production (2021-2026)

4.5 China Based Paper Covered Winding Wire Manufacturers and Market Share

4.5.1 China Based Paper Covered Winding Wire Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers Paper Covered Winding Wire Production Value (2021-2026)

4.5.3 China Based Manufacturers Paper Covered Winding Wire Production (2021-2026)

4.6 Rest of World Based Paper Covered Winding Wire Manufacturers and Market Share, 2021-2026

4.6.1 Rest of World Based Paper Covered Winding Wire Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers Paper Covered Winding Wire Production Value (2021-2026)

4.6.3 Rest of World Based Manufacturers Paper Covered Winding Wire Production (2021-2026)

5 MARKET ANALYSIS BY TYPE

5.1 World Paper Covered Winding Wire Market Size Overview by Type: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 Paper-Covered Round Wire

5.2.2 Paper-Covered Flat Wire

5.3 Market Segment by Type

5.3.1 World Paper Covered Winding Wire Production by Type (2021-2032)

5.3.2 World Paper Covered Winding Wire Production Value by Type (2021-2032)

5.3.3 World Paper Covered Winding Wire Average Price by Type (2021-2032)

6 MARKET ANALYSIS BY INSULATION MATERIALS

6.1 World Paper Covered Winding Wire Market Size Overview by Insulation Materials:
2021 VS 2025 VS 2032

6.2 Segment Introduction by Insulation Materials

6.2.1 Kraft Paper

6.2.2 Crepe Paper

6.2.3 Aramid Paper

6.2.4 Others

6.3 Market Segment by Insulation Materials

6.3.1 World Paper Covered Winding Wire Production by Insulation Materials
(2021-2032)

6.3.2 World Paper Covered Winding Wire Production Value by Insulation Materials
(2021-2032)

6.3.3 World Paper Covered Winding Wire Average Price by Insulation Materials
(2021-2032)

7 MARKET ANALYSIS BY CONDUCTOR MATERIALS

7.1 World Paper Covered Winding Wire Market Size Overview by Conductor Materials:
2021 VS 2025 VS 2032

7.2 Segment Introduction by Conductor Materials

7.2.1 Paper-Covered Copper Winding Wire

7.2.2 Paper-Covered Aluminum Winding Wire

7.3 Market Segment by Conductor Materials

7.3.1 World Paper Covered Winding Wire Production by Conductor Materials
(2021-2032)

7.3.2 World Paper Covered Winding Wire Production Value by Conductor Materials
(2021-2032)

7.3.3 World Paper Covered Winding Wire Average Price by Conductor Materials
(2021-2032)

8 MARKET ANALYSIS BY APPLICATION

8.1 World Paper Covered Winding Wire Market Size Overview by Application: 2021 VS
2025 VS 2032

8.2 Segment Introduction by Application

8.2.1 Transformer

8.2.2 Reactor

8.2.3 Dynamo

8.2.4 Others

8.3 Market Segment by Application

8.3.1 World Paper Covered Winding Wire Production by Application (2021-2032)

8.3.2 World Paper Covered Winding Wire Production Value by Application (2021-2032)

8.3.3 World Paper Covered Winding Wire Average Price by Application (2021-2032)

9 COMPANY PROFILES

9.1 Essex Solutions

9.1.1 Essex Solutions Details

9.1.2 Essex Solutions Major Business

9.1.3 Essex Solutions Paper Covered Winding Wire Product and Services

9.1.4 Essex Solutions Paper Covered Winding Wire Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.1.5 Essex Solutions Recent Developments/Updates

9.1.6 Essex Solutions Competitive Strengths & Weaknesses

9.2 Sam Dong

9.2.1 Sam Dong Details

9.2.2 Sam Dong Major Business

9.2.3 Sam Dong Paper Covered Winding Wire Product and Services

9.2.4 Sam Dong Paper Covered Winding Wire Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.2.5 Sam Dong Recent Developments/Updates

9.2.6 Sam Dong Competitive Strengths & Weaknesses

9.3 Smit Draad

9.3.1 Smit Draad Details

9.3.2 Smit Draad Major Business

9.3.3 Smit Draad Paper Covered Winding Wire Product and Services

9.3.4 Smit Draad Paper Covered Winding Wire Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.3.5 Smit Draad Recent Developments/Updates

9.3.6 Smit Draad Competitive Strengths & Weaknesses

9.4 De Angeli Prodotti

9.4.1 De Angeli Prodotti Details

9.4.2 De Angeli Prodotti Major Business

9.4.3 De Angeli Prodotti Paper Covered Winding Wire Product and Services

9.4.4 De Angeli Prodotti Paper Covered Winding Wire Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.4.5 De Angeli Prodotti Recent Developments/Updates

9.4.6 De Angeli Prodotti Competitive Strengths & Weaknesses

9.5 IRCE

9.5.1 IRCE Details

9.5.2 IRCE Major Business

9.5.3 IRCE Paper Covered Winding Wire Product and Services

9.5.4 IRCE Paper Covered Winding Wire Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.5.5 IRCE Recent Developments/Updates

9.5.6 IRCE Competitive Strengths & Weaknesses

9.6 APAR Industries

9.6.1 APAR Industries Details

9.6.2 APAR Industries Major Business

9.6.3 APAR Industries Paper Covered Winding Wire Product and Services

9.6.4 APAR Industries Paper Covered Winding Wire Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.6.5 APAR Industries Recent Developments/Updates

9.6.6 APAR Industries Competitive Strengths & Weaknesses

9.7 KSH International

9.7.1 KSH International Details

9.7.2 KSH International Major Business

9.7.3 KSH International Paper Covered Winding Wire Product and Services

9.7.4 KSH International Paper Covered Winding Wire Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.7.5 KSH International Recent Developments/Updates

9.7.6 KSH International Competitive Strengths & Weaknesses

9.8 Rea Magnet Wire Company

9.8.1 Rea Magnet Wire Company Details

9.8.2 Rea Magnet Wire Company Major Business

9.8.3 Rea Magnet Wire Company Paper Covered Winding Wire Product and Services

9.8.4 Rea Magnet Wire Company Paper Covered Winding Wire Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.8.5 Rea Magnet Wire Company Recent Developments/Updates

9.8.6 Rea Magnet Wire Company Competitive Strengths & Weaknesses

9.9 Siam Pacific

9.9.1 Siam Pacific Details

9.9.2 Siam Pacific Major Business

9.9.3 Siam Pacific Paper Covered Winding Wire Product and Services

9.9.4 Siam Pacific Paper Covered Winding Wire Production, Price, Value, Gross Margin and Market Share (2021-2026)

- 9.9.5 Siam Pacific Recent Developments/Updates
- 9.9.6 Siam Pacific Competitive Strengths & Weaknesses
- 9.10 Shenyang Hongyuan Magnet Wire
 - 9.10.1 Shenyang Hongyuan Magnet Wire Details
 - 9.10.2 Shenyang Hongyuan Magnet Wire Major Business
 - 9.10.3 Shenyang Hongyuan Magnet Wire Paper Covered Winding Wire Product and Services
 - 9.10.4 Shenyang Hongyuan Magnet Wire Paper Covered Winding Wire Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.10.5 Shenyang Hongyuan Magnet Wire Recent Developments/Updates
 - 9.10.6 Shenyang Hongyuan Magnet Wire Competitive Strengths & Weaknesses
- 9.11 Gold Cup Electric Electromagnetic Wire
 - 9.11.1 Gold Cup Electric Electromagnetic Wire Details
 - 9.11.2 Gold Cup Electric Electromagnetic Wire Major Business
 - 9.11.3 Gold Cup Electric Electromagnetic Wire Paper Covered Winding Wire Product and Services
 - 9.11.4 Gold Cup Electric Electromagnetic Wire Paper Covered Winding Wire Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.11.5 Gold Cup Electric Electromagnetic Wire Recent Developments/Updates
 - 9.11.6 Gold Cup Electric Electromagnetic Wire Competitive Strengths & Weaknesses
- 9.12 Wuxi Xizhou Magnet Wires
 - 9.12.1 Wuxi Xizhou Magnet Wires Details
 - 9.12.2 Wuxi Xizhou Magnet Wires Major Business
 - 9.12.3 Wuxi Xizhou Magnet Wires Paper Covered Winding Wire Product and Services
 - 9.12.4 Wuxi Xizhou Magnet Wires Paper Covered Winding Wire Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.12.5 Wuxi Xizhou Magnet Wires Recent Developments/Updates
 - 9.12.6 Wuxi Xizhou Magnet Wires Competitive Strengths & Weaknesses
- 9.13 Nantong Baiwei Electric
 - 9.13.1 Nantong Baiwei Electric Details
 - 9.13.2 Nantong Baiwei Electric Major Business
 - 9.13.3 Nantong Baiwei Electric Paper Covered Winding Wire Product and Services
 - 9.13.4 Nantong Baiwei Electric Paper Covered Winding Wire Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.13.5 Nantong Baiwei Electric Recent Developments/Updates
 - 9.13.6 Nantong Baiwei Electric Competitive Strengths & Weaknesses
- 9.14 Jiangsu Yuheng Electric
 - 9.14.1 Jiangsu Yuheng Electric Details
 - 9.14.2 Jiangsu Yuheng Electric Major Business

- 9.14.3 Jiangsu Yuheng Electric Paper Covered Winding Wire Product and Services
- 9.14.4 Jiangsu Yuheng Electric Paper Covered Winding Wire Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.14.5 Jiangsu Yuheng Electric Recent Developments/Updates
- 9.14.6 Jiangsu Yuheng Electric Competitive Strengths & Weaknesses

10 INDUSTRY CHAIN ANALYSIS

- 10.1 Paper Covered Winding Wire Industry Chain
- 10.2 Paper Covered Winding Wire Upstream Analysis
 - 10.2.1 Paper Covered Winding Wire Core Raw Materials
 - 10.2.2 Main Manufacturers of Paper Covered Winding Wire Core Raw Materials
- 10.3 Midstream Analysis
- 10.4 Downstream Analysis
- 10.5 Paper Covered Winding Wire Production Mode
- 10.6 Paper Covered Winding Wire Procurement Model
- 10.7 Paper Covered Winding Wire Industry Sales Model and Sales Channels
 - 10.7.1 Paper Covered Winding Wire Sales Model
 - 10.7.2 Paper Covered Winding Wire Typical Distributors

11 RESEARCH FINDINGS AND CONCLUSION

12 APPENDIX

- 12.1 Methodology
- 12.2 Research Process and Data Source
- 12.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Paper Covered Winding Wire Production Value by Region (2021, 2025 and 2032) & (USD Million)

Table 2. World Paper Covered Winding Wire Production Value by Region (2021-2026) & (USD Million)

Table 3. World Paper Covered Winding Wire Production Value by Region (2027-2032) & (USD Million)

Table 4. World Paper Covered Winding Wire Production Value Market Share by Region (2021-2026)

Table 5. World Paper Covered Winding Wire Production Value Market Share by Region (2027-2032)

Table 6. World Paper Covered Winding Wire Production by Region (2021-2026) & (Tons)

Table 7. World Paper Covered Winding Wire Production by Region (2027-2032) & (Tons)

Table 8. World Paper Covered Winding Wire Production Market Share by Region (2021-2026)

Table 9. World Paper Covered Winding Wire Production Market Share by Region (2027-2032)

Table 10. World Paper Covered Winding Wire Average Price by Region (2021-2026) & (US\$/kg)

Table 11. World Paper Covered Winding Wire Average Price by Region (2027-2032) & (US\$/kg)

Table 12. Paper Covered Winding Wire Major Market Trends

Table 13. World Paper Covered Winding Wire Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (Tons)

Table 14. World Paper Covered Winding Wire Consumption by Region (2021-2026) & (Tons)

Table 15. World Paper Covered Winding Wire Consumption Forecast by Region (2027-2032) & (Tons)

Table 16. World Paper Covered Winding Wire Production Value by Manufacturer (2021-2026) & (USD Million)

Table 17. Production Value Market Share of Key Paper Covered Winding Wire Producers in 2025

Table 18. World Paper Covered Winding Wire Production by Manufacturer (2021-2026) & (Tons)

Table 19. Production Market Share of Key Paper Covered Winding Wire Producers in 2025

Table 20. World Paper Covered Winding Wire Average Price by Manufacturer (2021-2026) & (US\$/kg)

Table 21. Global Paper Covered Winding Wire Company Evaluation Quadrant

Table 22. World Paper Covered Winding Wire Industry Rank of Major Manufacturers, Based on Production Value in 2025

Table 23. Head Office and Paper Covered Winding Wire Production Site of Key Manufacturer

Table 24. Paper Covered Winding Wire Market: Company Product Type Footprint

Table 25. Paper Covered Winding Wire Market: Company Product Application Footprint

Table 26. Paper Covered Winding Wire Competitive Factors

Table 27. Paper Covered Winding Wire New Entrant and Capacity Expansion Plans

Table 28. Paper Covered Winding Wire Mergers & Acquisitions Activity

Table 29. United States VS China Paper Covered Winding Wire Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 30. United States VS China Paper Covered Winding Wire Production Comparison, (2021 & 2025 & 2032) & (Tons)

Table 31. United States VS China Paper Covered Winding Wire Consumption Comparison, (2021 & 2025 & 2032) & (Tons)

Table 32. United States Based Paper Covered Winding Wire Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Paper Covered Winding Wire Production Value, (2021-2026) & (USD Million)

Table 34. United States Based Manufacturers Paper Covered Winding Wire Production Value Market Share (2021-2026)

Table 35. United States Based Manufacturers Paper Covered Winding Wire Production (2021-2026) & (Tons)

Table 36. United States Based Manufacturers Paper Covered Winding Wire Production Market Share (2021-2026)

Table 37. China Based Paper Covered Winding Wire Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Paper Covered Winding Wire Production Value, (2021-2026) & (USD Million)

Table 39. China Based Manufacturers Paper Covered Winding Wire Production Value Market Share (2021-2026)

Table 40. China Based Manufacturers Paper Covered Winding Wire Production, (2021-2026) & (Tons)

Table 41. China Based Manufacturers Paper Covered Winding Wire Production Market

Share (2021-2026)

Table 42. Rest of World Based Paper Covered Winding Wire Manufacturers, Headquarters and Production Site (State, Country)

Table 43. Rest of World Based Manufacturers Paper Covered Winding Wire Production Value, (2021-2026) & (USD Million)

Table 44. Rest of World Based Manufacturers Paper Covered Winding Wire Production Value Market Share (2021-2026)

Table 45. Rest of World Based Manufacturers Paper Covered Winding Wire Production, (2021-2026) & (Tons)

Table 46. Rest of World Based Manufacturers Paper Covered Winding Wire Production Market Share (2021-2026)

Table 47. World Paper Covered Winding Wire Production Value by Type, (USD Million), 2021 & 2025 & 2032

Table 48. World Paper Covered Winding Wire Production by Type (2021-2026) & (Tons)

Table 49. World Paper Covered Winding Wire Production by Type (2027-2032) & (Tons)

Table 50. World Paper Covered Winding Wire Production Value by Type (2021-2026) & (USD Million)

Table 51. World Paper Covered Winding Wire Production Value by Type (2027-2032) & (USD Million)

Table 52. World Paper Covered Winding Wire Average Price by Type (2021-2026) & (US\$/kg)

Table 53. World Paper Covered Winding Wire Average Price by Type (2027-2032) & (US\$/kg)

Table 54. World Paper Covered Winding Wire Production Value by Insulation Materials, (USD Million), 2021 & 2025 & 2032

Table 55. World Paper Covered Winding Wire Production by Insulation Materials (2021-2026) & (Tons)

Table 56. World Paper Covered Winding Wire Production by Insulation Materials (2027-2032) & (Tons)

Table 57. World Paper Covered Winding Wire Production Value by Insulation Materials (2021-2026) & (USD Million)

Table 58. World Paper Covered Winding Wire Production Value by Insulation Materials (2027-2032) & (USD Million)

Table 59. World Paper Covered Winding Wire Average Price by Insulation Materials (2021-2026) & (US\$/kg)

Table 60. World Paper Covered Winding Wire Average Price by Insulation Materials (2027-2032) & (US\$/kg)

Table 61. World Paper Covered Winding Wire Production Value by Conductor Materials, (USD Million), 2021 & 2025 & 2032

Table 62. World Paper Covered Winding Wire Production by Conductor Materials (2021-2026) & (Tons)

Table 63. World Paper Covered Winding Wire Production by Conductor Materials (2027-2032) & (Tons)

Table 64. World Paper Covered Winding Wire Production Value by Conductor Materials (2021-2026) & (USD Million)

Table 65. World Paper Covered Winding Wire Production Value by Conductor Materials (2027-2032) & (USD Million)

Table 66. World Paper Covered Winding Wire Average Price by Conductor Materials (2021-2026) & (US\$/kg)

Table 67. World Paper Covered Winding Wire Average Price by Conductor Materials (2027-2032) & (US\$/kg)

Table 68. World Paper Covered Winding Wire Production Value by Application, (USD Million), 2021 & 2025 & 2032

Table 69. World Paper Covered Winding Wire Production by Application (2021-2026) & (Tons)

Table 70. World Paper Covered Winding Wire Production by Application (2027-2032) & (Tons)

Table 71. World Paper Covered Winding Wire Production Value by Application (2021-2026) & (USD Million)

Table 72. World Paper Covered Winding Wire Production Value by Application (2027-2032) & (USD Million)

Table 73. World Paper Covered Winding Wire Average Price by Application (2021-2026) & (US\$/kg)

Table 74. World Paper Covered Winding Wire Average Price by Application (2027-2032) & (US\$/kg)

Table 75. Essex Solutions Basic Information, Manufacturing Base and Competitors

Table 76. Essex Solutions Major Business

Table 77. Essex Solutions Paper Covered Winding Wire Product and Services

Table 78. Essex Solutions Paper Covered Winding Wire Production (Tons), Price (US\$/kg), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 79. Essex Solutions Recent Developments/Updates

Table 80. Essex Solutions Competitive Strengths & Weaknesses

Table 81. Sam Dong Basic Information, Manufacturing Base and Competitors

Table 82. Sam Dong Major Business

Table 83. Sam Dong Paper Covered Winding Wire Product and Services

Table 84. Sam Dong Paper Covered Winding Wire Production (Tons), Price (US\$/kg),

Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 85. Sam Dong Recent Developments/Updates

Table 86. Sam Dong Competitive Strengths & Weaknesses

Table 87. Smit Draad Basic Information, Manufacturing Base and Competitors

Table 88. Smit Draad Major Business

Table 89. Smit Draad Paper Covered Winding Wire Product and Services

Table 90. Smit Draad Paper Covered Winding Wire Production (Tons), Price (US\$/kg), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 91. Smit Draad Recent Developments/Updates

Table 92. Smit Draad Competitive Strengths & Weaknesses

Table 93. De Angeli Prodotti Basic Information, Manufacturing Base and Competitors

Table 94. De Angeli Prodotti Major Business

Table 95. De Angeli Prodotti Paper Covered Winding Wire Product and Services

Table 96. De Angeli Prodotti Paper Covered Winding Wire Production (Tons), Price (US\$/kg), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 97. De Angeli Prodotti Recent Developments/Updates

Table 98. De Angeli Prodotti Competitive Strengths & Weaknesses

Table 99. IRCE Basic Information, Manufacturing Base and Competitors

Table 100. IRCE Major Business

Table 101. IRCE Paper Covered Winding Wire Product and Services

Table 102. IRCE Paper Covered Winding Wire Production (Tons), Price (US\$/kg), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 103. IRCE Recent Developments/Updates

Table 104. IRCE Competitive Strengths & Weaknesses

Table 105. APAR Industries Basic Information, Manufacturing Base and Competitors

Table 106. APAR Industries Major Business

Table 107. APAR Industries Paper Covered Winding Wire Product and Services

Table 108. APAR Industries Paper Covered Winding Wire Production (Tons), Price (US\$/kg), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 109. APAR Industries Recent Developments/Updates

Table 110. APAR Industries Competitive Strengths & Weaknesses

Table 111. KSH International Basic Information, Manufacturing Base and Competitors

Table 112. KSH International Major Business

Table 113. KSH International Paper Covered Winding Wire Product and Services

Table 114. KSH International Paper Covered Winding Wire Production (Tons), Price (US\$/kg), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 115. KSH International Recent Developments/Updates

Table 116. KSH International Competitive Strengths & Weaknesses

Table 117. Rea Magnet Wire Company Basic Information, Manufacturing Base and

Competitors

Table 118. Rea Magnet Wire Company Major Business

Table 119. Rea Magnet Wire Company Paper Covered Winding Wire Product and Services

Table 120. Rea Magnet Wire Company Paper Covered Winding Wire Production (Tons), Price (US\$/kg), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 121. Rea Magnet Wire Company Recent Developments/Updates

Table 122. Rea Magnet Wire Company Competitive Strengths & Weaknesses

Table 123. Siam Pacific Basic Information, Manufacturing Base and Competitors

Table 124. Siam Pacific Major Business

Table 125. Siam Pacific Paper Covered Winding Wire Product and Services

Table 126. Siam Pacific Paper Covered Winding Wire Production (Tons), Price (US\$/kg), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 127. Siam Pacific Recent Developments/Updates

Table 128. Siam Pacific Competitive Strengths & Weaknesses

Table 129. Shenyang Hongyuan Magnet Wire Basic Information, Manufacturing Base and Competitors

Table 130. Shenyang Hongyuan Magnet Wire Major Business

Table 131. Shenyang Hongyuan Magnet Wire Paper Covered Winding Wire Product and Services

Table 132. Shenyang Hongyuan Magnet Wire Paper Covered Winding Wire Production (Tons), Price (US\$/kg), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 133. Shenyang Hongyuan Magnet Wire Recent Developments/Updates

Table 134. Shenyang Hongyuan Magnet Wire Competitive Strengths & Weaknesses

Table 135. Gold Cup Electric Electromagnetic Wire Basic Information, Manufacturing Base and Competitors

Table 136. Gold Cup Electric Electromagnetic Wire Major Business

Table 137. Gold Cup Electric Electromagnetic Wire Paper Covered Winding Wire Product and Services

Table 138. Gold Cup Electric Electromagnetic Wire Paper Covered Winding Wire Production (Tons), Price (US\$/kg), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 139. Gold Cup Electric Electromagnetic Wire Recent Developments/Updates

Table 140. Gold Cup Electric Electromagnetic Wire Competitive Strengths & Weaknesses

Table 141. Wuxi Xizhou Magnet Wires Basic Information, Manufacturing Base and Competitors

Table 142. Wuxi Xizhou Magnet Wires Major Business

Table 143. Wuxi Xizhou Magnet Wires Paper Covered Winding Wire Product and Services

Table 144. Wuxi Xizhou Magnet Wires Paper Covered Winding Wire Production (Tons), Price (US\$/kg), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 145. Wuxi Xizhou Magnet Wires Recent Developments/Updates

Table 146. Wuxi Xizhou Magnet Wires Competitive Strengths & Weaknesses

Table 147. Nantong Baiwei Electric Basic Information, Manufacturing Base and Competitors

Table 148. Nantong Baiwei Electric Major Business

Table 149. Nantong Baiwei Electric Paper Covered Winding Wire Product and Services

Table 150. Nantong Baiwei Electric Paper Covered Winding Wire Production (Tons), Price (US\$/kg), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 151. Nantong Baiwei Electric Recent Developments/Updates

Table 152. Nantong Baiwei Electric Competitive Strengths & Weaknesses

Table 153. Jiangsu Yuheng Electric Basic Information, Manufacturing Base and Competitors

Table 154. Jiangsu Yuheng Electric Major Business

Table 155. Jiangsu Yuheng Electric Paper Covered Winding Wire Product and Services

Table 156. Jiangsu Yuheng Electric Paper Covered Winding Wire Production (Tons), Price (US\$/kg), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 157. Jiangsu Yuheng Electric Recent Developments/Updates

Table 158. Jiangsu Yuheng Electric Competitive Strengths & Weaknesses

Table 159. Global Key Players of Paper Covered Winding Wire Upstream (Raw Materials)

Table 160. Global Paper Covered Winding Wire Typical Customers

Table 161. Paper Covered Winding Wire Typical Distributors

List Of Figures

LIST OF FIGURES

Figure 1. Paper Covered Winding Wire Picture

Figure 2. World Paper Covered Winding Wire Production Value: 2021 & 2025 & 2032, (USD Million)

Figure 3. World Paper Covered Winding Wire Production Value and Forecast (2021-2032) & (USD Million)

Figure 4. World Paper Covered Winding Wire Production (2021-2032) & (Tons)

Figure 5. World Paper Covered Winding Wire Average Price (2021-2032) & (US\$/kg)

Figure 6. World Paper Covered Winding Wire Production Value Market Share by Region (2021-2032)

Figure 7. World Paper Covered Winding Wire Production Market Share by Region (2021-2032)

Figure 8. North America Paper Covered Winding Wire Production (2021-2032) & (Tons)

Figure 9. Europe Paper Covered Winding Wire Production (2021-2032) & (Tons)

Figure 10. China Paper Covered Winding Wire Production (2021-2032) & (Tons)

Figure 11. Japan Paper Covered Winding Wire Production (2021-2032) & (Tons)

Figure 12. India Paper Covered Winding Wire Production (2021-2032) & (Tons)

Figure 13. South Korea Paper Covered Winding Wire Production (2021-2032) & (Tons)

Figure 14. Paper Covered Winding Wire Market Drivers

Figure 15. Factors Affecting Demand

Figure 16. World Paper Covered Winding Wire Consumption (2021-2032) & (Tons)

Figure 17. World Paper Covered Winding Wire Consumption Market Share by Region (2021-2032)

Figure 18. United States Paper Covered Winding Wire Consumption (2021-2032) & (Tons)

Figure 19. China Paper Covered Winding Wire Consumption (2021-2032) & (Tons)

Figure 20. Europe Paper Covered Winding Wire Consumption (2021-2032) & (Tons)

Figure 21. Japan Paper Covered Winding Wire Consumption (2021-2032) & (Tons)

Figure 22. South Korea Paper Covered Winding Wire Consumption (2021-2032) & (Tons)

Figure 23. ASEAN Paper Covered Winding Wire Consumption (2021-2032) & (Tons)

Figure 24. India Paper Covered Winding Wire Consumption (2021-2032) & (Tons)

Figure 25. Producer Shipments of Paper Covered Winding Wire by Manufacturer Revenue (\$MM) and Market Share (%): 2025

Figure 26. Global Four-firm Concentration Ratios (CR4) for Paper Covered Winding Wire Markets in 2025

Figure 27. Global Four-firm Concentration Ratios (CR8) for Paper Covered Winding Wire Markets in 2025

Figure 28. United States VS China: Paper Covered Winding Wire Production Value Market Share Comparison (2021 & 2025 & 2032)

Figure 29. United States VS China: Paper Covered Winding Wire Production Market Share Comparison (2021 & 2025 & 2032)

Figure 30. United States VS China: Paper Covered Winding Wire Consumption Market Share Comparison (2021 & 2025 & 2032)

Figure 31. United States Based Manufacturers Paper Covered Winding Wire Production Market Share 2025

Figure 32. China Based Manufacturers Paper Covered Winding Wire Production Market Share 2025

Figure 33. Rest of World Based Manufacturers Paper Covered Winding Wire Production Market Share 2025

Figure 34. World Paper Covered Winding Wire Production Value by Type, (USD Million), 2021 & 2025 & 2032

Figure 35. World Paper Covered Winding Wire Production Value Market Share by Type in 2025

Figure 36. Paper-Covered Round Wire

Figure 37. Paper-Covered Flat Wire

Figure 38. World Paper Covered Winding Wire Production Market Share by Type (2021-2032)

Figure 39. World Paper Covered Winding Wire Production Value Market Share by Type (2021-2032)

Figure 40. World Paper Covered Winding Wire Average Price by Type (2021-2032) & (US\$/kg)

Figure 41. World Paper Covered Winding Wire Production Value by Insulation Materials, (USD Million), 2021 & 2025 & 2032

Figure 42. World Paper Covered Winding Wire Production Value Market Share by Insulation Materials in 2025

Figure 43. Kraft Paper

Figure 44. Crepe Paper

Figure 45. Aramid Paper

Figure 46. Others

Figure 47. World Paper Covered Winding Wire Production Market Share by Insulation Materials (2021-2032)

Figure 48. World Paper Covered Winding Wire Production Value Market Share by Insulation Materials (2021-2032)

Figure 49. World Paper Covered Winding Wire Average Price by Insulation Materials

(2021-2032) & (US\$/kg)

Figure 50. World Paper Covered Winding Wire Production Value by Conductor Materials, (USD Million), 2021 & 2025 & 2032

Figure 51. World Paper Covered Winding Wire Production Value Market Share by Conductor Materials in 2025

Figure 52. Paper-Covered Copper Winding Wire

Figure 53. Paper-Covered Aluminum Winding Wire

Figure 54. World Paper Covered Winding Wire Production Market Share by Conductor Materials (2021-2032)

Figure 55. World Paper Covered Winding Wire Production Value Market Share by Conductor Materials (2021-2032)

Figure 56. World Paper Covered Winding Wire Average Price by Conductor Materials (2021-2032) & (US\$/kg)

Figure 57. World Paper Covered Winding Wire Production Value by Application, (USD Million), 2021 & 2025 & 2032

Figure 58. World Paper Covered Winding Wire Production Value Market Share by Application in 2025

Figure 59. Transformer

Figure 60. Reactor

Figure 61. Dynamo

Figure 62. Others

Figure 63. World Paper Covered Winding Wire Production Market Share by Application (2021-2032)

Figure 64. World Paper Covered Winding Wire Production Value Market Share by Application (2021-2032)

Figure 65. World Paper Covered Winding Wire Average Price by Application (2021-2032) & (US\$/kg)

Figure 66. Paper Covered Winding Wire Industry Chain

Figure 67. Paper Covered Winding Wire Procurement Model

Figure 68. Paper Covered Winding Wire Sales Model

Figure 69. Paper Covered Winding Wire Sales Channels, Direct Sales, and Distribution

Figure 70. Methodology

Figure 71. Research Process and Data Source

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