

# Global Palmitic Acid Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Palmitic Acid market size is expected to reach \$ 314 million by 2032, rising at a market growth of 2.3% CAGR during the forecast period (2026-2032).

Palmitic acid is a saturated fatty acid commonly found in both animals and plants. It is a major component in the oils from palm trees, such as palm oil, palm kernel oil and coconut oil.

Southeast Asia (Malaysia, Indonesia) remains the largest producer due to abundant palm oil resources; China, India, and Europe are significant downstream markets.

Market Dynamics:

Biodegradable Demand Rise:

Global regulations favor bio-based surfactants, boosting natural fatty acid markets, including palmitic acid.

Cosmetic Industry Growth:

Rapid growth in skincare and beauty products in Asia-Pacific and Latin America drives palmitic acid consumption.

Food Industry Recovery:

Post-pandemic recovery of processed food and confectionery sectors increases demand for emulsifiers containing palmitic acid.

Shift towards Sustainable Sourcing:

RSPO-certified palm oil-derived palmitic acid becomes a preferred choice among environmentally conscious brands.

### **Market Trends:**

Bio-based Chemical Growth:

Palmitic acid will play a greater role as an eco-friendly feedstock in green plastics, lubricants, and surfactants.

Asia-Pacific Dominance:

China, India, and Southeast Asia will account for 60%+ of consumption, driven by population growth and industrialization.

GMP-grade Development:

Pharmaceutical and nutraceutical sectors demand high-purity GMP-grade palmitic acid for drug and supplement formulations.

Circular Economy Integration:

Manufacturers are exploring upcycling and waste-free technologies in fatty acid processing to meet ESG goals.

Market Challenges?

Price Volatility:

Raw palm oil price fluctuations heavily impact palmitic acid manufacturing costs.

Environmental Pressure:

Deforestation and RSPO compliance remain major sustainability challenges for palm-based fatty acid producers.

### Competition from Synthetic Alternatives:

Petrochemical-derived fatty acid substitutes may limit palmitic acid market in industrial sectors.

### Trade Barriers:

EU and US regulatory restrictions on palm oil derivatives may limit export opportunities.

This report studies the global Palmitic Acid production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Palmitic Acid and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Palmitic Acid that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Palmitic Acid total production and demand, 2021-2032, (MT)

Global Palmitic Acid total production value, 2021-2032, (USD Million)

Global Palmitic Acid production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (MT), (based on production site)

Global Palmitic Acid consumption by region & country, CAGR, 2021-2032 & (MT)

U.S. VS China: Palmitic Acid domestic production, consumption, key domestic manufacturers and share

Global Palmitic Acid production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (MT)

Global Palmitic Acid production by Type, production, value, CAGR, 2021-2032, (USD Million) & (MT)

Global Palmitic Acid production by Application, production, value, CAGR, 2021-2032,

(USD Million) & (MT)

This report profiles key players in the global Palmitic Acid market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Wilmar International, KLK Oleo, IOI Oleochemical, PT Sumi Asih Oleochemical, VVF, Pacific Oleo, Twin Rivers Technologies, PT. Musim Mas, Cail? & Par?s, PMC Group, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Palmitic Acid market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Palmitic Acid Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Palmitic Acid Market, Segmentation by Type:

Distilled Type

Fractionated Type

Global Palmitic Acid Market, Segmentation by Application:

Soap & Detergent

Cosmetics

Grease & Lubricant

Food

Others

Companies Profiled:

Wilmar International

KLK Oleo

IOI Oleochemical

PT Sumi Asih Oleochemical

VVF

Pacific Oleo

Twin Rivers Technologies

PT. Musim Mas

Cail? & Par?s

PMC Group

**Key Questions Answered:**

1. How big is the global Palmitic Acid market?
2. What is the demand of the global Palmitic Acid market?
3. What is the year over year growth of the global Palmitic Acid market?
4. What is the production and production value of the global Palmitic Acid market?
5. Who are the key producers in the global Palmitic Acid market?
6. What are the growth factors driving the market demand?

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