

Global Palmitic Acid Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G37B9397371EN.html>

Date: January 2024

Pages: 114

Price: US\$ 3,480.00 (Single User License)

ID: G37B9397371EN

Abstracts

According to our (Global Info Research) latest study, the global Palmitic Acid market size was valued at USD 250 million in 2023 and is forecast to a readjusted size of USD 293.1 million by 2030 with a CAGR of 2.3% during review period.

Palmitic acid is a saturated fatty acid commonly found in both animals and plants. It is a major component in the oils from palm trees, such as palm oil, palm kernel oil and coconut oil.

Global Palmitic Acid key players include Wilmar International, KLK Oleo, IOI Oleochemical, PT Sumi Asih Oleochemical, PT.Cisadane Raya Chemicals, etc. Global top five manufacturers hold a share about 60%. Southeast Asia is the largest market, with a share about 60%, followed by China, with a share about 25 percent. In terms of product, Fractionated Type is the largest segment, with a share about 75%. And in terms of application, the largest application is Soap & Detergent, followed by Cosmetics, Grease & Lubricant, etc.

The Global Info Research report includes an overview of the development of the Palmitic Acid industry chain, the market status of Soap & Detergent (Distilled Type, Fractionated Type), Cosmetics (Distilled Type, Fractionated Type), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Palmitic Acid.

Regionally, the report analyzes the Palmitic Acid markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Palmitic Acid market, with robust domestic demand, supportive policies, and a strong

manufacturing base.

Key Features:

The report presents comprehensive understanding of the Palmitic Acid market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Palmitic Acid industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (MT), revenue generated, and market share of different by Type (e.g., Distilled Type, Fractionated Type).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Palmitic Acid market.

Regional Analysis: The report involves examining the Palmitic Acid market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Palmitic Acid market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Palmitic Acid:

Company Analysis: Report covers individual Palmitic Acid manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Palmitic Acid This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Soap & Detergent, Cosmetics).

Technology Analysis: Report covers specific technologies relevant to Palmitic Acid. It assesses the current state, advancements, and potential future developments in Palmitic Acid areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Palmitic Acid market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Palmitic Acid market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Distilled Type

Fractionated Type

Market segment by Application

Soap & Detergent

Cosmetics

Grease & Lubricant

Others

Major players covered

Wilmar International

KLK Oleo

IOI Oleochemical

PT Sumi Asih Oleochemical

PT.Cisadane Raya Chemicals

Shuangma Chemical

VVF

Pacific Oleo

Twin Rivers Technologies

PT. Musim Mas

Cail? & Par?s

PMC

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Palmitic Acid product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Palmitic Acid, with price, sales, revenue and global market share of Palmitic Acid from 2019 to 2024.

Chapter 3, the Palmitic Acid competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Palmitic Acid breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Palmitic Acid market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Palmitic Acid.

Chapter 14 and 15, to describe Palmitic Acid sales channel, distributors, customers, research findings and conclusion.

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