

# Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Palmitic Acid Market 2018, Forecast to 2023

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# **Abstracts**

Palmitic acid is a saturated fatty acid commonly found in both animals and plants. It is a major component in the oils from palm trees, such as palm oil, palm kernel oil and coconut oil.

### Scope of the Report:

This report focuses on the Palmitic Acid in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. Palmitic acid, a kind of fatty acid, derived from palm oil. It is a major component in the oils from palm trees. Applications of palmitic acid include soap & detergent, cosmetics, grease & lubricant, etc. Among those applications, soap & detergent accounts for the largest market share, which was about 49.99% in 2016.

The palmitic acid industry production is mainly concentrated in Asian region, such as Malaysia, Indonesia, China and so on. The largest producing region is Southeast Asia, which produced 135373 MT in 2016. The follower is China, holding 18.50% production share. Global production of palmitic acid increased from 166874 MT in 2012 to 202653 MT in 2016.

As for consumption, Europe is the largest consumer with about 33.51% share in 2016. The second consumer is China, consuming 57456 MT in the same year.

The palmitic acid industry has close relationship with the palm oil industry. Due to its low profit, some companies engaged in the palm oil industry have given up the business. In



China, there are just a few suppliers.

The worldwide market for Palmitic Acid is expected to grow at a CAGR of roughly 2.4% over the next five years, will reach 240 million US\$ in 2023, from 210 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

Wilmar International
KLK Oleo
IOI Oleochemical
PT Sumi Asih Oleochemical
PT.Cisadane Raya Chemicals
Shuangma Chemical
VVF
Pacific Oleo
Twin Rivers Technologies
PT. Musim Mas
Cailà & Parés
PMC Group

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)



South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Distilled Type

Fractionated Type

Market Segment by Applications, can be divided into

Soap & Detergent

Cosmetics

Grease & Lubricant

Others

There are 15 Chapters to deeply display the global Palmitic Acid market.

Chapter 1, to describe Palmitic Acid Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Palmitic Acid, with sales, revenue, and price of Palmitic Acid, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Palmitic Acid, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Palmitic Acid market forecast, by regions, type and application, with sales



and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Palmitic Acid sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source



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