

Global Palm Oil Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Palm Oil market size is expected to reach \$ 106670 million by 2032, rising at a market growth of 4.1% CAGR during the forecast period (2026-2032).

In 2024, global palm oil production was 80.34 million tons, with an average product price of approximately US\$950 per ton.

Palm oil is one of the world's most produced and consumed oils. This cheap, production-efficient and highly stable oil is used in a wide variety of food, cosmetic and hygiene products, and can be used as source for bio-fuel or biodiesel. Most palm oil is produced in Asia, Africa and South America because the trees require warm temperatures, sunshine and plenty of rain in order to maximize production.

The growth of the palm oil market is primarily driven by the rising global population and the upgrading of consumption patterns, which together expand the demand for food products. In many developing countries, palm oil is a major edible oil source due to its relatively low cost and stable supply. Its extensive use in bakery, instant food, dairy substitutes, and snack processing continues to boost demand. Another strong driver comes from renewable energy policies, as many countries promote the use of palm oil-based biodiesel to reduce dependence on fossil fuels and address climate change, significantly increasing industrial consumption. The expansion of personal care and household product markets also supports greater use of palm oil and its derivatives. In addition, improvements in plantation technology, capacity expansion in major producing countries such as Indonesia and Malaysia, enhanced international trade, and the downstream industries' need for reliable oil supplies all contribute to market growth. Overall, steady demand from the food sector, the trend of energy transition, and diversified downstream applications form the core driving forces of the palm oil market.

Global Palm Oil key players include Felda Global Ventures, IOI, Sime Darby Berhad, Musim Mas, Astra Agro Lestari, etc. Global top five manufacturers hold a share over 5%. Southeast Asia is the largest market, with a share over 30%, followed by Middle East & Africa and India, both have a share over 30% percent. In terms of product, Crude Palm Oil is the largest segment, with a share over 70%. And in terms of application, the largest application is Foods, followed by Bio-Diesel and Surfactants.

This report studies the global Palm Oil production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Palm Oil and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Palm Oil that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Palm Oil total production and demand, 2021-2032, (K MT)

Global Palm Oil total production value, 2021-2032, (USD Million)

Global Palm Oil production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Palm Oil consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Palm Oil domestic production, consumption, key domestic manufacturers and share

Global Palm Oil production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Palm Oil production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Palm Oil production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Palm Oil market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Wilmar International, IOI Group, Sime Darby Berhad, Kuala Lumpur Kepong Berhad (KLK), FGV Holdings Berhad, Genting Plantations Bhd, Musim Mas, Astra Agro Lestari, Bumitama Agri, Royal Golden Eagle, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Palm Oil market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Palm Oil Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Palm Oil Market, Segmentation by Type:

Crude Palm Oil (CPO)

Crude Palm Kernel Oil (CPKO)

Global Palm Oil Market, Segmentation by Application:

Food Industry

Bio-Diesel

Cosmetics Industry

Others

Companies Profiled:

Wilmar International

IOI Group

Sime Darby Berhad

Kuala Lumpur Kepong Berhad (KLK)

FGV Holdings Berhad

Genting Plantations Bhd

Musim Mas

Astra Agro Lestari

Bumitama Agri

Royal Golden Eagle

Indofood Agri Resources

Golden Agri-Resources

First Resources

Sampoerna Agro

United Plantations Berhad

Kulim (Malaysia) Berhad

New Britain Palm Oil Limited

Cargill

SIPEF Group

Key Questions Answered:

1. How big is the global Palm Oil market?
2. What is the demand of the global Palm Oil market?
3. What is the year over year growth of the global Palm Oil market?
4. What is the production and production value of the global Palm Oil market?
5. Who are the key producers in the global Palm Oil market?
6. What are the growth factors driving the market demand?

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