

Global Outboard Propulsion Units Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Outboard Propulsion Units market size is expected to reach \$ 12530 million by 2029, rising at a market growth of 2.7% CAGR during the forecast period (2023-2029).

The marine propulsion engines market is driven by the need for faster, cleaner, and more fuel-efficient engines. The International Maritime Organization (IMO) has drawn up new rules to reduce the sulfur content in marine fuels from 3.5% to 0.5%. This new regulation is expected to reduce ship emissions by 77%. This development has prompted ship operators to reduce the sulfur content of fuels such as marine gas oil, thereby driving the demand for ship electrification. Currently, there are about 100,000 ocean-going commercial vessels sailing the oceans, each with an installed power of about 1 to 100 megawatts (MW). With very few exceptions, all of these vessels are diesel propulsion, most of them with direct drive systems, and some with diesel-electric propulsion or hybrid systems. Diesel engines are favored for marine propulsion applications due to their unrivaled power and torque ratings.

Outboard propulsion unit is a professional marine propulsion system. As opposed to an inboard engine where the engine is mounted inside the hull, an outboard engine is an engine outside the hull, usually connected to a propulsion screw by a drive shaft.

This report studies the global Outboard Propulsion Units production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Outboard Propulsion Units, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and

competition, as well as details the characteristics of Outboard Propulsion Units that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Outboard Propulsion Units total production and demand, 2018-2029, (Units)

Global Outboard Propulsion Units total production value, 2018-2029, (USD Million)

Global Outboard Propulsion Units production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (Units)

Global Outboard Propulsion Units consumption by region & country, CAGR, 2018-2029 & (Units)

U.S. VS China: Outboard Propulsion Units domestic production, consumption, key domestic manufacturers and share

Global Outboard Propulsion Units production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (Units)

Global Outboard Propulsion Units production by Type, production, value, CAGR, 2018-2029, (USD Million) & (Units)

Global Outboard Propulsion Units production by Application production, value, CAGR, 2018-2029, (USD Million) & (Units).

This reports profiles key players in the global Outboard Propulsion Units market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Mercury Marine, Caterpillar, Volvo Penta, Cummins, Yanmar, Rolls-Royce (MTU), Mitsubishi, Weichai and Scania, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Outboard Propulsion Units market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (K USD/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Outboard Propulsion Units Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Outboard Propulsion Units Market, Segmentation by Type

100~375KW

375~700KW

700~1MW

Global Outboard Propulsion Units Market, Segmentation by Application

Fishing Boat

Container Ship

Bulk Freighter

Others

Companies Profiled:

Mercury Marine

Caterpillar

Volvo Penta

Cummins

Yanmar

Rolls-Royce (MTU)

Mitsubishi

Weichai

Scania

Yuchai

FPT

John Deere

DAIHATSU

Key Questions Answered

1. How big is the global Outboard Propulsion Units market?
2. What is the demand of the global Outboard Propulsion Units market?
3. What is the year over year growth of the global Outboard Propulsion Units market?
4. What is the production and production value of the global Outboard Propulsion Units market?
5. Who are the key producers in the global Outboard Propulsion Units market?

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