

# Global Outboard Propulsion Units Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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## Abstracts

According to our (Global Info Research) latest study, the global Outboard Propulsion Units market size was valued at USD 10410 million in 2022 and is forecast to a readjusted size of USD 12530 million by 2029 with a CAGR of 2.7% during review period.

Outboard propulsion unit is a professional marine propulsion system. As opposed to an inboard engine where the engine is mounted inside the hull, an outboard engine is an engine outside the hull, usually connected to a propulsion screw by a drive shaft.

The marine propulsion engines market is driven by the need for faster, cleaner, and more fuel-efficient engines. The International Maritime Organization (IMO) has drawn up new rules to reduce the sulfur content in marine fuels from 3.5% to 0.5%. This new regulation is expected to reduce ship emissions by 77%. This development has prompted ship operators to reduce the sulfur content of fuels such as marine gas oil, thereby driving the demand for ship electrification. Currently, there are about 100,000 ocean-going commercial vessels sailing the oceans, each with an installed power of about 1 to 100 megawatts (MW). With very few exceptions, all of these vessels are diesel propulsion, most of them with direct drive systems, and some with diesel-electric propulsion or hybrid systems. Diesel engines are favored for marine propulsion applications due to their unrivaled power and torque ratings.

The Global Info Research report includes an overview of the development of the Outboard Propulsion Units industry chain, the market status of Fishing Boat (100~375KW, 375~700KW), Container Ship (100~375KW, 375~700KW), and key enterprises in developed and developing market, and analysed the cutting-edge

technology, patent, hot applications and market trends of Outboard Propulsion Units.

Regionally, the report analyzes the Outboard Propulsion Units markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Outboard Propulsion Units market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Outboard Propulsion Units market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Outboard Propulsion Units industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., 100~375KW, 375~700KW).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Outboard Propulsion Units market.

**Regional Analysis:** The report involves examining the Outboard Propulsion Units market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Outboard Propulsion Units market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Outboard Propulsion Units:

**Company Analysis:** Report covers individual Outboard Propulsion Units manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Outboard Propulsion Units. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Fishing Boat, Container Ship).

**Technology Analysis:** Report covers specific technologies relevant to Outboard Propulsion Units. It assesses the current state, advancements, and potential future developments in Outboard Propulsion Units areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Outboard Propulsion Units market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Outboard Propulsion Units market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

100~375KW

375~700KW

700~1MW

### Market segment by Application

Fishing Boat

Container Ship

Bulk Freighter

Others

#### Major players covered

Mercury Marine

Caterpillar

Volvo Penta

Cummins

Yanmar

Rolls-Royce (MTU)

Mitsubishi

Weichai

Scania

Yuchai

FPT

John Deere

DAIHATSU

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Outboard Propulsion Units product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Outboard Propulsion Units, with price, sales, revenue and global market share of Outboard Propulsion Units from 2018 to 2023.

Chapter 3, the Outboard Propulsion Units competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Outboard Propulsion Units breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Outboard Propulsion Units market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Outboard Propulsion Units.

Chapter 14 and 15, to describe Outboard Propulsion Units sales channel, distributors, customers, research findings and conclusion.

## Contents

### 1 MARKET OVERVIEW

1.1 Product Overview and Scope of Outboard Propulsion Units

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global Outboard Propulsion Units Consumption Value by Type: 2018 Versus 2022 Versus 2029

1.3.2 100~375KW

1.3.3 375~700KW

1.3.4 700~1MW

1.4 Market Analysis by Application

1.4.1 Overview: Global Outboard Propulsion Units Consumption Value by Application: 2018 Versus 2022 Versus 2029

1.4.2 Fishing Boat

1.4.3 Container Ship

1.4.4 Bulk Freighter

1.4.5 Others

1.5 Global Outboard Propulsion Units Market Size & Forecast

1.5.1 Global Outboard Propulsion Units Consumption Value (2018 & 2022 & 2029)

1.5.2 Global Outboard Propulsion Units Sales Quantity (2018-2029)

1.5.3 Global Outboard Propulsion Units Average Price (2018-2029)

### 2 MANUFACTURERS PROFILES

2.1 Mercury Marine

2.1.1 Mercury Marine Details

2.1.2 Mercury Marine Major Business

2.1.3 Mercury Marine Outboard Propulsion Units Product and Services

2.1.4 Mercury Marine Outboard Propulsion Units Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)

2.1.5 Mercury Marine Recent Developments/Updates

2.2 Caterpillar

2.2.1 Caterpillar Details

2.2.2 Caterpillar Major Business

2.2.3 Caterpillar Outboard Propulsion Units Product and Services

2.2.4 Caterpillar Outboard Propulsion Units Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)

- 2.2.5 Caterpillar Recent Developments/Updates
- 2.3 Volvo Penta
  - 2.3.1 Volvo Penta Details
  - 2.3.2 Volvo Penta Major Business
  - 2.3.3 Volvo Penta Outboard Propulsion Units Product and Services
  - 2.3.4 Volvo Penta Outboard Propulsion Units Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.3.5 Volvo Penta Recent Developments/Updates
- 2.4 Cummins
  - 2.4.1 Cummins Details
  - 2.4.2 Cummins Major Business
  - 2.4.3 Cummins Outboard Propulsion Units Product and Services
  - 2.4.4 Cummins Outboard Propulsion Units Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.4.5 Cummins Recent Developments/Updates
- 2.5 Yanmar
  - 2.5.1 Yanmar Details
  - 2.5.2 Yanmar Major Business
  - 2.5.3 Yanmar Outboard Propulsion Units Product and Services
  - 2.5.4 Yanmar Outboard Propulsion Units Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.5.5 Yanmar Recent Developments/Updates
- 2.6 Rolls-Royce (MTU)
  - 2.6.1 Rolls-Royce (MTU) Details
  - 2.6.2 Rolls-Royce (MTU) Major Business
  - 2.6.3 Rolls-Royce (MTU) Outboard Propulsion Units Product and Services
  - 2.6.4 Rolls-Royce (MTU) Outboard Propulsion Units Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.6.5 Rolls-Royce (MTU) Recent Developments/Updates
- 2.7 Mitsubishi
  - 2.7.1 Mitsubishi Details
  - 2.7.2 Mitsubishi Major Business
  - 2.7.3 Mitsubishi Outboard Propulsion Units Product and Services
  - 2.7.4 Mitsubishi Outboard Propulsion Units Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.7.5 Mitsubishi Recent Developments/Updates
- 2.8 Weichai
  - 2.8.1 Weichai Details
  - 2.8.2 Weichai Major Business



- 2.8.3 Weichai Outboard Propulsion Units Product and Services
- 2.8.4 Weichai Outboard Propulsion Units Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
- 2.8.5 Weichai Recent Developments/Updates
- 2.9 Scania
  - 2.9.1 Scania Details
  - 2.9.2 Scania Major Business
  - 2.9.3 Scania Outboard Propulsion Units Product and Services
  - 2.9.4 Scania Outboard Propulsion Units Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.9.5 Scania Recent Developments/Updates
- 2.10 Yuchai
  - 2.10.1 Yuchai Details
  - 2.10.2 Yuchai Major Business
  - 2.10.3 Yuchai Outboard Propulsion Units Product and Services
  - 2.10.4 Yuchai Outboard Propulsion Units Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.10.5 Yuchai Recent Developments/Updates
- 2.11 FPT
  - 2.11.1 FPT Details
  - 2.11.2 FPT Major Business
  - 2.11.3 FPT Outboard Propulsion Units Product and Services
  - 2.11.4 FPT Outboard Propulsion Units Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.11.5 FPT Recent Developments/Updates
- 2.12 John Deere
  - 2.12.1 John Deere Details
  - 2.12.2 John Deere Major Business
  - 2.12.3 John Deere Outboard Propulsion Units Product and Services
  - 2.12.4 John Deere Outboard Propulsion Units Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.12.5 John Deere Recent Developments/Updates
- 2.13 DAIHATSU
  - 2.13.1 DAIHATSU Details
  - 2.13.2 DAIHATSU Major Business
  - 2.13.3 DAIHATSU Outboard Propulsion Units Product and Services
  - 2.13.4 DAIHATSU Outboard Propulsion Units Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
  - 2.13.5 DAIHATSU Recent Developments/Updates

### **3 COMPETITIVE ENVIRONMENT: OUTBOARD PROPULSION UNITS BY MANUFACTURER**

3.1 Global Outboard Propulsion Units Sales Quantity by Manufacturer (2018-2023)

3.2 Global Outboard Propulsion Units Revenue by Manufacturer (2018-2023)

3.3 Global Outboard Propulsion Units Average Price by Manufacturer (2018-2023)

3.4 Market Share Analysis (2022)

3.4.1 Producer Shipments of Outboard Propulsion Units by Manufacturer Revenue (\$MM) and Market Share (%): 2022

3.4.2 Top 3 Outboard Propulsion Units Manufacturer Market Share in 2022

3.4.2 Top 6 Outboard Propulsion Units Manufacturer Market Share in 2022

3.5 Outboard Propulsion Units Market: Overall Company Footprint Analysis

3.5.1 Outboard Propulsion Units Market: Region Footprint

3.5.2 Outboard Propulsion Units Market: Company Product Type Footprint

3.5.3 Outboard Propulsion Units Market: Company Product Application Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

### **4 CONSUMPTION ANALYSIS BY REGION**

4.1 Global Outboard Propulsion Units Market Size by Region

4.1.1 Global Outboard Propulsion Units Sales Quantity by Region (2018-2029)

4.1.2 Global Outboard Propulsion Units Consumption Value by Region (2018-2029)

4.1.3 Global Outboard Propulsion Units Average Price by Region (2018-2029)

4.2 North America Outboard Propulsion Units Consumption Value (2018-2029)

4.3 Europe Outboard Propulsion Units Consumption Value (2018-2029)

4.4 Asia-Pacific Outboard Propulsion Units Consumption Value (2018-2029)

4.5 South America Outboard Propulsion Units Consumption Value (2018-2029)

4.6 Middle East and Africa Outboard Propulsion Units Consumption Value (2018-2029)

### **5 MARKET SEGMENT BY TYPE**

5.1 Global Outboard Propulsion Units Sales Quantity by Type (2018-2029)

5.2 Global Outboard Propulsion Units Consumption Value by Type (2018-2029)

5.3 Global Outboard Propulsion Units Average Price by Type (2018-2029)

### **6 MARKET SEGMENT BY APPLICATION**

- 6.1 Global Outboard Propulsion Units Sales Quantity by Application (2018-2029)
- 6.2 Global Outboard Propulsion Units Consumption Value by Application (2018-2029)
- 6.3 Global Outboard Propulsion Units Average Price by Application (2018-2029)

## **7 NORTH AMERICA**

- 7.1 North America Outboard Propulsion Units Sales Quantity by Type (2018-2029)
- 7.2 North America Outboard Propulsion Units Sales Quantity by Application (2018-2029)
- 7.3 North America Outboard Propulsion Units Market Size by Country
  - 7.3.1 North America Outboard Propulsion Units Sales Quantity by Country (2018-2029)
  - 7.3.2 North America Outboard Propulsion Units Consumption Value by Country (2018-2029)
  - 7.3.3 United States Market Size and Forecast (2018-2029)
  - 7.3.4 Canada Market Size and Forecast (2018-2029)
  - 7.3.5 Mexico Market Size and Forecast (2018-2029)

## **8 EUROPE**

- 8.1 Europe Outboard Propulsion Units Sales Quantity by Type (2018-2029)
- 8.2 Europe Outboard Propulsion Units Sales Quantity by Application (2018-2029)
- 8.3 Europe Outboard Propulsion Units Market Size by Country
  - 8.3.1 Europe Outboard Propulsion Units Sales Quantity by Country (2018-2029)
  - 8.3.2 Europe Outboard Propulsion Units Consumption Value by Country (2018-2029)
  - 8.3.3 Germany Market Size and Forecast (2018-2029)
  - 8.3.4 France Market Size and Forecast (2018-2029)
  - 8.3.5 United Kingdom Market Size and Forecast (2018-2029)
  - 8.3.6 Russia Market Size and Forecast (2018-2029)
  - 8.3.7 Italy Market Size and Forecast (2018-2029)

## **9 ASIA-PACIFIC**

- 9.1 Asia-Pacific Outboard Propulsion Units Sales Quantity by Type (2018-2029)
- 9.2 Asia-Pacific Outboard Propulsion Units Sales Quantity by Application (2018-2029)
- 9.3 Asia-Pacific Outboard Propulsion Units Market Size by Region
  - 9.3.1 Asia-Pacific Outboard Propulsion Units Sales Quantity by Region (2018-2029)
  - 9.3.2 Asia-Pacific Outboard Propulsion Units Consumption Value by Region (2018-2029)

- 9.3.3 China Market Size and Forecast (2018-2029)
- 9.3.4 Japan Market Size and Forecast (2018-2029)
- 9.3.5 Korea Market Size and Forecast (2018-2029)
- 9.3.6 India Market Size and Forecast (2018-2029)
- 9.3.7 Southeast Asia Market Size and Forecast (2018-2029)
- 9.3.8 Australia Market Size and Forecast (2018-2029)

## **10 SOUTH AMERICA**

- 10.1 South America Outboard Propulsion Units Sales Quantity by Type (2018-2029)
- 10.2 South America Outboard Propulsion Units Sales Quantity by Application (2018-2029)
- 10.3 South America Outboard Propulsion Units Market Size by Country
  - 10.3.1 South America Outboard Propulsion Units Sales Quantity by Country (2018-2029)
  - 10.3.2 South America Outboard Propulsion Units Consumption Value by Country (2018-2029)
  - 10.3.3 Brazil Market Size and Forecast (2018-2029)
  - 10.3.4 Argentina Market Size and Forecast (2018-2029)

## **11 MIDDLE EAST & AFRICA**

- 11.1 Middle East & Africa Outboard Propulsion Units Sales Quantity by Type (2018-2029)
- 11.2 Middle East & Africa Outboard Propulsion Units Sales Quantity by Application (2018-2029)
- 11.3 Middle East & Africa Outboard Propulsion Units Market Size by Country
  - 11.3.1 Middle East & Africa Outboard Propulsion Units Sales Quantity by Country (2018-2029)
  - 11.3.2 Middle East & Africa Outboard Propulsion Units Consumption Value by Country (2018-2029)
  - 11.3.3 Turkey Market Size and Forecast (2018-2029)
  - 11.3.4 Egypt Market Size and Forecast (2018-2029)
  - 11.3.5 Saudi Arabia Market Size and Forecast (2018-2029)
  - 11.3.6 South Africa Market Size and Forecast (2018-2029)

## **12 MARKET DYNAMICS**

- 12.1 Outboard Propulsion Units Market Drivers

12.2 Outboard Propulsion Units Market Restraints

12.3 Outboard Propulsion Units Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

## **13 RAW MATERIAL AND INDUSTRY CHAIN**

13.1 Raw Material of Outboard Propulsion Units and Key Manufacturers

13.2 Manufacturing Costs Percentage of Outboard Propulsion Units

13.3 Outboard Propulsion Units Production Process

13.4 Outboard Propulsion Units Industrial Chain

## **14 SHIPMENTS BY DISTRIBUTION CHANNEL**

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Outboard Propulsion Units Typical Distributors

14.3 Outboard Propulsion Units Typical Customers

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 APPENDIX**

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. Global Outboard Propulsion Units Consumption Value by Type, (USD Million), 2018 & 2022 & 2029

Table 2. Global Outboard Propulsion Units Consumption Value by Application, (USD Million), 2018 & 2022 & 2029

Table 3. Mercury Marine Basic Information, Manufacturing Base and Competitors

Table 4. Mercury Marine Major Business

Table 5. Mercury Marine Outboard Propulsion Units Product and Services

Table 6. Mercury Marine Outboard Propulsion Units Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 7. Mercury Marine Recent Developments/Updates

Table 8. Caterpillar Basic Information, Manufacturing Base and Competitors

Table 9. Caterpillar Major Business

Table 10. Caterpillar Outboard Propulsion Units Product and Services

Table 11. Caterpillar Outboard Propulsion Units Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 12. Caterpillar Recent Developments/Updates

Table 13. Volvo Penta Basic Information, Manufacturing Base and Competitors

Table 14. Volvo Penta Major Business

Table 15. Volvo Penta Outboard Propulsion Units Product and Services

Table 16. Volvo Penta Outboard Propulsion Units Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 17. Volvo Penta Recent Developments/Updates

Table 18. Cummins Basic Information, Manufacturing Base and Competitors

Table 19. Cummins Major Business

Table 20. Cummins Outboard Propulsion Units Product and Services

Table 21. Cummins Outboard Propulsion Units Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 22. Cummins Recent Developments/Updates

Table 23. Yanmar Basic Information, Manufacturing Base and Competitors

Table 24. Yanmar Major Business

Table 25. Yanmar Outboard Propulsion Units Product and Services

Table 26. Yanmar Outboard Propulsion Units Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 27. Yanmar Recent Developments/Updates



Table 28. Rolls-Royce (MTU) Basic Information, Manufacturing Base and Competitors

Table 29. Rolls-Royce (MTU) Major Business

Table 30. Rolls-Royce (MTU) Outboard Propulsion Units Product and Services

Table 31. Rolls-Royce (MTU) Outboard Propulsion Units Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 32. Rolls-Royce (MTU) Recent Developments/Updates

Table 33. Mitsubishi Basic Information, Manufacturing Base and Competitors

Table 34. Mitsubishi Major Business

Table 35. Mitsubishi Outboard Propulsion Units Product and Services

Table 36. Mitsubishi Outboard Propulsion Units Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 37. Mitsubishi Recent Developments/Updates

Table 38. Weichai Basic Information, Manufacturing Base and Competitors

Table 39. Weichai Major Business

Table 40. Weichai Outboard Propulsion Units Product and Services

Table 41. Weichai Outboard Propulsion Units Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 42. Weichai Recent Developments/Updates

Table 43. Scania Basic Information, Manufacturing Base and Competitors

Table 44. Scania Major Business

Table 45. Scania Outboard Propulsion Units Product and Services

Table 46. Scania Outboard Propulsion Units Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 47. Scania Recent Developments/Updates

Table 48. Yuchai Basic Information, Manufacturing Base and Competitors

Table 49. Yuchai Major Business

Table 50. Yuchai Outboard Propulsion Units Product and Services

Table 51. Yuchai Outboard Propulsion Units Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 52. Yuchai Recent Developments/Updates

Table 53. FPT Basic Information, Manufacturing Base and Competitors

Table 54. FPT Major Business

Table 55. FPT Outboard Propulsion Units Product and Services

Table 56. FPT Outboard Propulsion Units Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 57. FPT Recent Developments/Updates

Table 58. John Deere Basic Information, Manufacturing Base and Competitors

Table 59. John Deere Major Business

- Table 60. John Deere Outboard Propulsion Units Product and Services
- Table 61. John Deere Outboard Propulsion Units Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 62. John Deere Recent Developments/Updates
- Table 63. DAIHATSU Basic Information, Manufacturing Base and Competitors
- Table 64. DAIHATSU Major Business
- Table 65. DAIHATSU Outboard Propulsion Units Product and Services
- Table 66. DAIHATSU Outboard Propulsion Units Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 67. DAIHATSU Recent Developments/Updates
- Table 68. Global Outboard Propulsion Units Sales Quantity by Manufacturer (2018-2023) & (Units)
- Table 69. Global Outboard Propulsion Units Revenue by Manufacturer (2018-2023) & (USD Million)
- Table 70. Global Outboard Propulsion Units Average Price by Manufacturer (2018-2023) & (K USD/Unit)
- Table 71. Market Position of Manufacturers in Outboard Propulsion Units, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2022
- Table 72. Head Office and Outboard Propulsion Units Production Site of Key Manufacturer
- Table 73. Outboard Propulsion Units Market: Company Product Type Footprint
- Table 74. Outboard Propulsion Units Market: Company Product Application Footprint
- Table 75. Outboard Propulsion Units New Market Entrants and Barriers to Market Entry
- Table 76. Outboard Propulsion Units Mergers, Acquisition, Agreements, and Collaborations
- Table 77. Global Outboard Propulsion Units Sales Quantity by Region (2018-2023) & (Units)
- Table 78. Global Outboard Propulsion Units Sales Quantity by Region (2024-2029) & (Units)
- Table 79. Global Outboard Propulsion Units Consumption Value by Region (2018-2023) & (USD Million)
- Table 80. Global Outboard Propulsion Units Consumption Value by Region (2024-2029) & (USD Million)
- Table 81. Global Outboard Propulsion Units Average Price by Region (2018-2023) & (K USD/Unit)
- Table 82. Global Outboard Propulsion Units Average Price by Region (2024-2029) & (K USD/Unit)
- Table 83. Global Outboard Propulsion Units Sales Quantity by Type (2018-2023) & (Units)



Table 84. Global Outboard Propulsion Units Sales Quantity by Type (2024-2029) & (Units)

Table 85. Global Outboard Propulsion Units Consumption Value by Type (2018-2023) & (USD Million)

Table 86. Global Outboard Propulsion Units Consumption Value by Type (2024-2029) & (USD Million)

Table 87. Global Outboard Propulsion Units Average Price by Type (2018-2023) & (K USD/Unit)

Table 88. Global Outboard Propulsion Units Average Price by Type (2024-2029) & (K USD/Unit)

Table 89. Global Outboard Propulsion Units Sales Quantity by Application (2018-2023) & (Units)

Table 90. Global Outboard Propulsion Units Sales Quantity by Application (2024-2029) & (Units)

Table 91. Global Outboard Propulsion Units Consumption Value by Application (2018-2023) & (USD Million)

Table 92. Global Outboard Propulsion Units Consumption Value by Application (2024-2029) & (USD Million)

Table 93. Global Outboard Propulsion Units Average Price by Application (2018-2023) & (K USD/Unit)

Table 94. Global Outboard Propulsion Units Average Price by Application (2024-2029) & (K USD/Unit)

Table 95. North America Outboard Propulsion Units Sales Quantity by Type (2018-2023) & (Units)

Table 96. North America Outboard Propulsion Units Sales Quantity by Type (2024-2029) & (Units)

Table 97. North America Outboard Propulsion Units Sales Quantity by Application (2018-2023) & (Units)

Table 98. North America Outboard Propulsion Units Sales Quantity by Application (2024-2029) & (Units)

Table 99. North America Outboard Propulsion Units Sales Quantity by Country (2018-2023) & (Units)

Table 100. North America Outboard Propulsion Units Sales Quantity by Country (2024-2029) & (Units)

Table 101. North America Outboard Propulsion Units Consumption Value by Country (2018-2023) & (USD Million)

Table 102. North America Outboard Propulsion Units Consumption Value by Country (2024-2029) & (USD Million)

Table 103. Europe Outboard Propulsion Units Sales Quantity by Type (2018-2023) &

(Units)

Table 104. Europe Outboard Propulsion Units Sales Quantity by Type (2024-2029) & (Units)

Table 105. Europe Outboard Propulsion Units Sales Quantity by Application (2018-2023) & (Units)

Table 106. Europe Outboard Propulsion Units Sales Quantity by Application (2024-2029) & (Units)

Table 107. Europe Outboard Propulsion Units Sales Quantity by Country (2018-2023) & (Units)

Table 108. Europe Outboard Propulsion Units Sales Quantity by Country (2024-2029) & (Units)

Table 109. Europe Outboard Propulsion Units Consumption Value by Country (2018-2023) & (USD Million)

Table 110. Europe Outboard Propulsion Units Consumption Value by Country (2024-2029) & (USD Million)

Table 111. Asia-Pacific Outboard Propulsion Units Sales Quantity by Type (2018-2023) & (Units)

Table 112. Asia-Pacific Outboard Propulsion Units Sales Quantity by Type (2024-2029) & (Units)

Table 113. Asia-Pacific Outboard Propulsion Units Sales Quantity by Application (2018-2023) & (Units)

Table 114. Asia-Pacific Outboard Propulsion Units Sales Quantity by Application (2024-2029) & (Units)

Table 115. Asia-Pacific Outboard Propulsion Units Sales Quantity by Region (2018-2023) & (Units)

Table 116. Asia-Pacific Outboard Propulsion Units Sales Quantity by Region (2024-2029) & (Units)

Table 117. Asia-Pacific Outboard Propulsion Units Consumption Value by Region (2018-2023) & (USD Million)

Table 118. Asia-Pacific Outboard Propulsion Units Consumption Value by Region (2024-2029) & (USD Million)

Table 119. South America Outboard Propulsion Units Sales Quantity by Type (2018-2023) & (Units)

Table 120. South America Outboard Propulsion Units Sales Quantity by Type (2024-2029) & (Units)

Table 121. South America Outboard Propulsion Units Sales Quantity by Application (2018-2023) & (Units)

Table 122. South America Outboard Propulsion Units Sales Quantity by Application (2024-2029) & (Units)

Table 123. South America Outboard Propulsion Units Sales Quantity by Country (2018-2023) & (Units)

Table 124. South America Outboard Propulsion Units Sales Quantity by Country (2024-2029) & (Units)

Table 125. South America Outboard Propulsion Units Consumption Value by Country (2018-2023) & (USD Million)

Table 126. South America Outboard Propulsion Units Consumption Value by Country (2024-2029) & (USD Million)

Table 127. Middle East & Africa Outboard Propulsion Units Sales Quantity by Type (2018-2023) & (Units)

Table 128. Middle East & Africa Outboard Propulsion Units Sales Quantity by Type (2024-2029) & (Units)

Table 129. Middle East & Africa Outboard Propulsion Units Sales Quantity by Application (2018-2023) & (Units)

Table 130. Middle East & Africa Outboard Propulsion Units Sales Quantity by Application (2024-2029) & (Units)

Table 131. Middle East & Africa Outboard Propulsion Units Sales Quantity by Region (2018-2023) & (Units)

Table 132. Middle East & Africa Outboard Propulsion Units Sales Quantity by Region (2024-2029) & (Units)

Table 133. Middle East & Africa Outboard Propulsion Units Consumption Value by Region (2018-2023) & (USD Million)

Table 134. Middle East & Africa Outboard Propulsion Units Consumption Value by Region (2024-2029) & (USD Million)

Table 135. Outboard Propulsion Units Raw Material

Table 136. Key Manufacturers of Outboard Propulsion Units Raw Materials

Table 137. Outboard Propulsion Units Typical Distributors

Table 138. Outboard Propulsion Units Typical Customers

## List Of Figures

### LIST OF FIGURES

Figure 1. Outboard Propulsion Units Picture

Figure 2. Global Outboard Propulsion Units Consumption Value by Type, (USD Million), 2018 & 2022 & 2029

Figure 3. Global Outboard Propulsion Units Consumption Value Market Share by Type in 2022

Figure 4. 100~375KW Examples

Figure 5. 375~700KW Examples

Figure 6. 700~1MW Examples

Figure 7. Global Outboard Propulsion Units Consumption Value by Application, (USD Million), 2018 & 2022 & 2029

Figure 8. Global Outboard Propulsion Units Consumption Value Market Share by Application in 2022

Figure 9. Fishing Boat Examples

Figure 10. Container Ship Examples

Figure 11. Bulk Freighter Examples

Figure 12. Others Examples

Figure 13. Global Outboard Propulsion Units Consumption Value, (USD Million): 2018 & 2022 & 2029

Figure 14. Global Outboard Propulsion Units Consumption Value and Forecast (2018-2029) & (USD Million)

Figure 15. Global Outboard Propulsion Units Sales Quantity (2018-2029) & (Units)

Figure 16. Global Outboard Propulsion Units Average Price (2018-2029) & (K USD/Unit)

Figure 17. Global Outboard Propulsion Units Sales Quantity Market Share by Manufacturer in 2022

Figure 18. Global Outboard Propulsion Units Consumption Value Market Share by Manufacturer in 2022

Figure 19. Producer Shipments of Outboard Propulsion Units by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2021

Figure 20. Top 3 Outboard Propulsion Units Manufacturer (Consumption Value) Market Share in 2022

Figure 21. Top 6 Outboard Propulsion Units Manufacturer (Consumption Value) Market Share in 2022

Figure 22. Global Outboard Propulsion Units Sales Quantity Market Share by Region (2018-2029)

Figure 23. Global Outboard Propulsion Units Consumption Value Market Share by

Region (2018-2029)

Figure 24. North America Outboard Propulsion Units Consumption Value (2018-2029) & (USD Million)

Figure 25. Europe Outboard Propulsion Units Consumption Value (2018-2029) & (USD Million)

Figure 26. Asia-Pacific Outboard Propulsion Units Consumption Value (2018-2029) & (USD Million)

Figure 27. South America Outboard Propulsion Units Consumption Value (2018-2029) & (USD Million)

Figure 28. Middle East & Africa Outboard Propulsion Units Consumption Value (2018-2029) & (USD Million)

Figure 29. Global Outboard Propulsion Units Sales Quantity Market Share by Type (2018-2029)

Figure 30. Global Outboard Propulsion Units Consumption Value Market Share by Type (2018-2029)

Figure 31. Global Outboard Propulsion Units Average Price by Type (2018-2029) & (K USD/Unit)

Figure 32. Global Outboard Propulsion Units Sales Quantity Market Share by Application (2018-2029)

Figure 33. Global Outboard Propulsion Units Consumption Value Market Share by Application (2018-2029)

Figure 34. Global Outboard Propulsion Units Average Price by Application (2018-2029) & (K USD/Unit)

Figure 35. North America Outboard Propulsion Units Sales Quantity Market Share by Type (2018-2029)

Figure 36. North America Outboard Propulsion Units Sales Quantity Market Share by Application (2018-2029)

Figure 37. North America Outboard Propulsion Units Sales Quantity Market Share by Country (2018-2029)

Figure 38. North America Outboard Propulsion Units Consumption Value Market Share by Country (2018-2029)

Figure 39. United States Outboard Propulsion Units Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 40. Canada Outboard Propulsion Units Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 41. Mexico Outboard Propulsion Units Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 42. Europe Outboard Propulsion Units Sales Quantity Market Share by Type (2018-2029)

Figure 43. Europe Outboard Propulsion Units Sales Quantity Market Share by Application (2018-2029)

Figure 44. Europe Outboard Propulsion Units Sales Quantity Market Share by Country (2018-2029)

Figure 45. Europe Outboard Propulsion Units Consumption Value Market Share by Country (2018-2029)

Figure 46. Germany Outboard Propulsion Units Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 47. France Outboard Propulsion Units Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 48. United Kingdom Outboard Propulsion Units Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 49. Russia Outboard Propulsion Units Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 50. Italy Outboard Propulsion Units Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 51. Asia-Pacific Outboard Propulsion Units Sales Quantity Market Share by Type (2018-2029)

Figure 52. Asia-Pacific Outboard Propulsion Units Sales Quantity Market Share by Application (2018-2029)

Figure 53. Asia-Pacific Outboard Propulsion Units Sales Quantity Market Share by Region (2018-2029)

Figure 54. Asia-Pacific Outboard Propulsion Units Consumption Value Market Share by Region (2018-2029)

Figure 55. China Outboard Propulsion Units Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 56. Japan Outboard Propulsion Units Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 57. Korea Outboard Propulsion Units Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 58. India Outboard Propulsion Units Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 59. Southeast Asia Outboard Propulsion Units Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 60. Australia Outboard Propulsion Units Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 61. South America Outboard Propulsion Units Sales Quantity Market Share by Type (2018-2029)

Figure 62. South America Outboard Propulsion Units Sales Quantity Market Share by



Application (2018-2029)

Figure 63. South America Outboard Propulsion Units Sales Quantity Market Share by Country (2018-2029)

Figure 64. South America Outboard Propulsion Units Consumption Value Market Share by Country (2018-2029)

Figure 65. Brazil Outboard Propulsion Units Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 66. Argentina Outboard Propulsion Units Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 67. Middle East & Africa Outboard Propulsion Units Sales Quantity Market Share by Type (2018-2029)

Figure 68. Middle East & Africa Outboard Propulsion Units Sales Quantity Market Share by Application (2018-2029)

Figure 69. Middle East & Africa Outboard Propulsion Units Sales Quantity Market Share by Region (2018-2029)

Figure 70. Middle East & Africa Outboard Propulsion Units Consumption Value Market Share by Region (2018-2029)

Figure 71. Turkey Outboard Propulsion Units Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 72. Egypt Outboard Propulsion Units Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 73. Saudi Arabia Outboard Propulsion Units Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 74. South Africa Outboard Propulsion Units Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 75. Outboard Propulsion Units Market Drivers

Figure 76. Outboard Propulsion Units Market Restraints

Figure 77. Outboard Propulsion Units Market Trends

Figure 78. Porters Five Forces Analysis

Figure 79. Manufacturing Cost Structure Analysis of Outboard Propulsion Units in 2022

Figure 80. Manufacturing Process Analysis of Outboard Propulsion Units

Figure 81. Outboard Propulsion Units Industrial Chain

Figure 82. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 83. Direct Channel Pros & Cons

Figure 84. Indirect Channel Pros & Cons

Figure 85. Methodology

Figure 86. Research Process and Data Source

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