

Global Outboard Propulsion Units Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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Abstracts

According to our (Global Info Research) latest study, the global Outboard Propulsion Units market size was valued at USD 10410 million in 2022 and is forecast to a readjusted size of USD 12530 million by 2029 with a CAGR of 2.7% during review period.

Outboard propulsion unit is a professional marine propulsion system. As opposed to an inboard engine where the engine is mounted inside the hull, an outboard engine is an engine outside the hull, usually connected to a propulsion screw by a drive shaft.

The marine propulsion engines market is driven by the need for faster, cleaner, and more fuel-efficient engines. The International Maritime Organization (IMO) has drawn up new rules to reduce the sulfur content in marine fuels from 3.5% to 0.5%. This new regulation is expected to reduce ship emissions by 77%. This development has prompted ship operators to reduce the sulfur content of fuels such as marine gas oil, thereby driving the demand for ship electrification. Currently, there are about 100,000 ocean-going commercial vessels sailing the oceans, each with an installed power of about 1 to 100 megawatts (MW). With very few exceptions, all of these vessels are diesel propulsion, most of them with direct drive systems, and some with diesel-electric propulsion or hybrid systems. Diesel engines are favored for marine propulsion applications due to their unrivaled power and torque ratings.

The Global Info Research report includes an overview of the development of the Outboard Propulsion Units industry chain, the market status of Fishing Boat (100~375KW, 375~700KW), Container Ship (100~375KW, 375~700KW), and key enterprises in developed and developing market, and analysed the cutting-edge

technology, patent, hot applications and market trends of Outboard Propulsion Units.

Regionally, the report analyzes the Outboard Propulsion Units markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Outboard Propulsion Units market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Outboard Propulsion Units market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Outboard Propulsion Units industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., 100~375KW, 375~700KW).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Outboard Propulsion Units market.

Regional Analysis: The report involves examining the Outboard Propulsion Units market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Outboard Propulsion Units market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Outboard Propulsion Units:

Company Analysis: Report covers individual Outboard Propulsion Units manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Outboard Propulsion Units. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Fishing Boat, Container Ship).

Technology Analysis: Report covers specific technologies relevant to Outboard Propulsion Units. It assesses the current state, advancements, and potential future developments in Outboard Propulsion Units areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Outboard Propulsion Units market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Outboard Propulsion Units market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

100~375KW

375~700KW

700~1MW

Market segment by Application

Fishing Boat

Container Ship

Bulk Freighter

Others

Major players covered

Mercury Marine

Caterpillar

Volvo Penta

Cummins

Yanmar

Rolls-Royce (MTU)

Mitsubishi

Weichai

Scania

Yuchai

FPT

John Deere

DAIHATSU

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Outboard Propulsion Units product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Outboard Propulsion Units, with price, sales, revenue and global market share of Outboard Propulsion Units from 2018 to 2023.

Chapter 3, the Outboard Propulsion Units competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Outboard Propulsion Units breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Outboard Propulsion Units market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Outboard Propulsion Units.

Chapter 14 and 15, to describe Outboard Propulsion Units sales channel, distributors, customers, research findings and conclusion.

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