

# Global OTR Tire Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global OTR Tire market size was valued at USD 8813.6 million in 2023 and is forecast to a readjusted size of USD 11270 million by 2030 with a CAGR of 3.6% during review period.

OTR Tires (Off-the-road tires) are utilized for large-scale machinery at construction and mining and other sites with no roads. These tires mainly made with premium casings and durable compounds. Off-the-road tires offer substantial support for machinery used at various civil engineering sites, including ultra-large dump trucks, earth and gravel at mining and dam construction sites, bulldozers for earth removal and graders for road construction and snow removal.

Global 5 largest manufacturers of OTR Tire are Michelin, Bridgestone, China National Chemical & Rubber Group, Continental Tire and Yokohama Tire, which make up about 60%. Among them, Michelin is the leader with about 25% market share.

North America is the largest market, with a share about 30%, followed by Europe and China, with the share about 23% and 21%. In terms of product type, Radial Tire occupies the largest share of the total market, about 67%. And in terms of application, the largest application is Loader, followed by Concrete Machinery.

The Global Info Research report includes an overview of the development of the OTR Tire industry chain, the market status of Loader (Radial Tire, Bias Tire), Crane (Radial Tire, Bias Tire), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of OTR Tire.

Regionally, the report analyzes the OTR Tire markets in key regions. North America and

Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global OTR Tire market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the OTR Tire market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the OTR Tire industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Radial Tire, Bias Tire).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the OTR Tire market.

**Regional Analysis:** The report involves examining the OTR Tire market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the OTR Tire market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to OTR Tire:

**Company Analysis:** Report covers individual OTR Tire manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and

attitudes towards OTR Tire This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Loader, Crane).

**Technology Analysis:** Report covers specific technologies relevant to OTR Tire. It assesses the current state, advancements, and potential future developments in OTR Tire areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the OTR Tire market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

OTR Tire market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Radial Tire

Bias Tire

Solid Tire

### Market segment by Application

Loader

Crane

Concrete Machinery

Mining Machine

Others

### Major players covered

Michelin

Bridgestone

Titan

Continental Tire

Goodyear

China National Chemical & Rubber Group

Xuzhou Armour Rubber Company Ltd

Yokohama Tire

Haian Tire

BKT

Guizhou Tire

Xingyuan tires

Double Coin Tire Group

Apollo

Sailun tires

Triangle tires

Linglong tires

JK Tyre

Taishan Shandong Tire

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe OTR Tire product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of OTR Tire, with price, sales, revenue and global market share of OTR Tire from 2019 to 2024.

Chapter 3, the OTR Tire competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the OTR Tire breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017

to 2023.and OTR Tire market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of OTR Tire.

Chapter 14 and 15, to describe OTR Tire sales channel, distributors, customers, research findings and conclusion.

## Contents

### 1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of OTR Tire
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
  - 1.3.1 Overview: Global OTR Tire Consumption Value by Type: 2019 Versus 2023 Versus 2030
  - 1.3.2 Radial Tire
  - 1.3.3 Bias Tire
  - 1.3.4 Solid Tire
- 1.4 Market Analysis by Application
  - 1.4.1 Overview: Global OTR Tire Consumption Value by Application: 2019 Versus 2023 Versus 2030
  - 1.4.2 Loader
  - 1.4.3 Crane
  - 1.4.4 Concrete Machinery
  - 1.4.5 Mining Machine
  - 1.4.6 Others
- 1.5 Global OTR Tire Market Size & Forecast
  - 1.5.1 Global OTR Tire Consumption Value (2019 & 2023 & 2030)
  - 1.5.2 Global OTR Tire Sales Quantity (2019-2030)
  - 1.5.3 Global OTR Tire Average Price (2019-2030)

### 2 MANUFACTURERS PROFILES

- 2.1 Michelin
  - 2.1.1 Michelin Details
  - 2.1.2 Michelin Major Business
  - 2.1.3 Michelin OTR Tire Product and Services
  - 2.1.4 Michelin OTR Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.1.5 Michelin Recent Developments/Updates
- 2.2 Bridgestone
  - 2.2.1 Bridgestone Details
  - 2.2.2 Bridgestone Major Business
  - 2.2.3 Bridgestone OTR Tire Product and Services
  - 2.2.4 Bridgestone OTR Tire Sales Quantity, Average Price, Revenue, Gross Margin

and Market Share (2019-2024)

2.2.5 Bridgestone Recent Developments/Updates

2.3 Titan

2.3.1 Titan Details

2.3.2 Titan Major Business

2.3.3 Titan OTR Tire Product and Services

2.3.4 Titan OTR Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 Titan Recent Developments/Updates

2.4 Continental Tire

2.4.1 Continental Tire Details

2.4.2 Continental Tire Major Business

2.4.3 Continental Tire OTR Tire Product and Services

2.4.4 Continental Tire OTR Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 Continental Tire Recent Developments/Updates

2.5 Goodyear

2.5.1 Goodyear Details

2.5.2 Goodyear Major Business

2.5.3 Goodyear OTR Tire Product and Services

2.5.4 Goodyear OTR Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.5.5 Goodyear Recent Developments/Updates

2.6 China National Chemical & Rubber Group

2.6.1 China National Chemical & Rubber Group Details

2.6.2 China National Chemical & Rubber Group Major Business

2.6.3 China National Chemical & Rubber Group OTR Tire Product and Services

2.6.4 China National Chemical & Rubber Group OTR Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 China National Chemical & Rubber Group Recent Developments/Updates

2.7 Xuzhou Armour Rubber Company Ltd

2.7.1 Xuzhou Armour Rubber Company Ltd Details

2.7.2 Xuzhou Armour Rubber Company Ltd Major Business

2.7.3 Xuzhou Armour Rubber Company Ltd OTR Tire Product and Services

2.7.4 Xuzhou Armour Rubber Company Ltd OTR Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.7.5 Xuzhou Armour Rubber Company Ltd Recent Developments/Updates

2.8 Yokohama Tire

2.8.1 Yokohama Tire Details



- 2.8.2 Yokohama Tire Major Business
- 2.8.3 Yokohama Tire OTR Tire Product and Services
- 2.8.4 Yokohama Tire OTR Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.8.5 Yokohama Tire Recent Developments/Updates
- 2.9 Haian Tire
  - 2.9.1 Haian Tire Details
  - 2.9.2 Haian Tire Major Business
  - 2.9.3 Haian Tire OTR Tire Product and Services
  - 2.9.4 Haian Tire OTR Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.9.5 Haian Tire Recent Developments/Updates
- 2.10 BKT
  - 2.10.1 BKT Details
  - 2.10.2 BKT Major Business
  - 2.10.3 BKT OTR Tire Product and Services
  - 2.10.4 BKT OTR Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.10.5 BKT Recent Developments/Updates
- 2.11 Guizhou Tire
  - 2.11.1 Guizhou Tire Details
  - 2.11.2 Guizhou Tire Major Business
  - 2.11.3 Guizhou Tire OTR Tire Product and Services
  - 2.11.4 Guizhou Tire OTR Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.11.5 Guizhou Tire Recent Developments/Updates
- 2.12 Xingyuan tires
  - 2.12.1 Xingyuan tires Details
  - 2.12.2 Xingyuan tires Major Business
  - 2.12.3 Xingyuan tires OTR Tire Product and Services
  - 2.12.4 Xingyuan tires OTR Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.12.5 Xingyuan tires Recent Developments/Updates
- 2.13 Double Coin Tire Group
  - 2.13.1 Double Coin Tire Group Details
  - 2.13.2 Double Coin Tire Group Major Business
  - 2.13.3 Double Coin Tire Group OTR Tire Product and Services
  - 2.13.4 Double Coin Tire Group OTR Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.13.5 Double Coin Tire Group Recent Developments/Updates
- 2.14 Apollo
  - 2.14.1 Apollo Details
  - 2.14.2 Apollo Major Business
  - 2.14.3 Apollo OTR Tire Product and Services
  - 2.14.4 Apollo OTR Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.14.5 Apollo Recent Developments/Updates
- 2.15 Sailun tires
  - 2.15.1 Sailun tires Details
  - 2.15.2 Sailun tires Major Business
  - 2.15.3 Sailun tires OTR Tire Product and Services
  - 2.15.4 Sailun tires OTR Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.15.5 Sailun tires Recent Developments/Updates
- 2.16 Triangle tires
  - 2.16.1 Triangle tires Details
  - 2.16.2 Triangle tires Major Business
  - 2.16.3 Triangle tires OTR Tire Product and Services
  - 2.16.4 Triangle tires OTR Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.16.5 Triangle tires Recent Developments/Updates
- 2.17 Linglong tires
  - 2.17.1 Linglong tires Details
  - 2.17.2 Linglong tires Major Business
  - 2.17.3 Linglong tires OTR Tire Product and Services
  - 2.17.4 Linglong tires OTR Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.17.5 Linglong tires Recent Developments/Updates
- 2.18 JK Tyre
  - 2.18.1 JK Tyre Details
  - 2.18.2 JK Tyre Major Business
  - 2.18.3 JK Tyre OTR Tire Product and Services
  - 2.18.4 JK Tyre OTR Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.18.5 JK Tyre Recent Developments/Updates
- 2.19 Taishan Shandong Tire
  - 2.19.1 Taishan Shandong Tire Details
  - 2.19.2 Taishan Shandong Tire Major Business

- 2.19.3 Taishan Shandong Tire OTR Tire Product and Services
- 2.19.4 Taishan Shandong Tire OTR Tire Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.19.5 Taishan Shandong Tire Recent Developments/Updates

### **3 COMPETITIVE ENVIRONMENT: OTR TIRE BY MANUFACTURER**

- 3.1 Global OTR Tire Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global OTR Tire Revenue by Manufacturer (2019-2024)
- 3.3 Global OTR Tire Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
  - 3.4.1 Producer Shipments of OTR Tire by Manufacturer Revenue (\$MM) and Market Share (%): 2023
  - 3.4.2 Top 3 OTR Tire Manufacturer Market Share in 2023
  - 3.4.2 Top 6 OTR Tire Manufacturer Market Share in 2023
- 3.5 OTR Tire Market: Overall Company Footprint Analysis
  - 3.5.1 OTR Tire Market: Region Footprint
  - 3.5.2 OTR Tire Market: Company Product Type Footprint
  - 3.5.3 OTR Tire Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

### **4 CONSUMPTION ANALYSIS BY REGION**

- 4.1 Global OTR Tire Market Size by Region
  - 4.1.1 Global OTR Tire Sales Quantity by Region (2019-2030)
  - 4.1.2 Global OTR Tire Consumption Value by Region (2019-2030)
  - 4.1.3 Global OTR Tire Average Price by Region (2019-2030)
- 4.2 North America OTR Tire Consumption Value (2019-2030)
- 4.3 Europe OTR Tire Consumption Value (2019-2030)
- 4.4 Asia-Pacific OTR Tire Consumption Value (2019-2030)
- 4.5 South America OTR Tire Consumption Value (2019-2030)
- 4.6 Middle East and Africa OTR Tire Consumption Value (2019-2030)

### **5 MARKET SEGMENT BY TYPE**

- 5.1 Global OTR Tire Sales Quantity by Type (2019-2030)
- 5.2 Global OTR Tire Consumption Value by Type (2019-2030)
- 5.3 Global OTR Tire Average Price by Type (2019-2030)

## **6 MARKET SEGMENT BY APPLICATION**

- 6.1 Global OTR Tire Sales Quantity by Application (2019-2030)
- 6.2 Global OTR Tire Consumption Value by Application (2019-2030)
- 6.3 Global OTR Tire Average Price by Application (2019-2030)

## **7 NORTH AMERICA**

- 7.1 North America OTR Tire Sales Quantity by Type (2019-2030)
- 7.2 North America OTR Tire Sales Quantity by Application (2019-2030)
- 7.3 North America OTR Tire Market Size by Country
  - 7.3.1 North America OTR Tire Sales Quantity by Country (2019-2030)
  - 7.3.2 North America OTR Tire Consumption Value by Country (2019-2030)
  - 7.3.3 United States Market Size and Forecast (2019-2030)
  - 7.3.4 Canada Market Size and Forecast (2019-2030)
  - 7.3.5 Mexico Market Size and Forecast (2019-2030)

## **8 EUROPE**

- 8.1 Europe OTR Tire Sales Quantity by Type (2019-2030)
- 8.2 Europe OTR Tire Sales Quantity by Application (2019-2030)
- 8.3 Europe OTR Tire Market Size by Country
  - 8.3.1 Europe OTR Tire Sales Quantity by Country (2019-2030)
  - 8.3.2 Europe OTR Tire Consumption Value by Country (2019-2030)
  - 8.3.3 Germany Market Size and Forecast (2019-2030)
  - 8.3.4 France Market Size and Forecast (2019-2030)
  - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
  - 8.3.6 Russia Market Size and Forecast (2019-2030)
  - 8.3.7 Italy Market Size and Forecast (2019-2030)

## **9 ASIA-PACIFIC**

- 9.1 Asia-Pacific OTR Tire Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific OTR Tire Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific OTR Tire Market Size by Region
  - 9.3.1 Asia-Pacific OTR Tire Sales Quantity by Region (2019-2030)
  - 9.3.2 Asia-Pacific OTR Tire Consumption Value by Region (2019-2030)
  - 9.3.3 China Market Size and Forecast (2019-2030)

- 9.3.4 Japan Market Size and Forecast (2019-2030)
- 9.3.5 Korea Market Size and Forecast (2019-2030)
- 9.3.6 India Market Size and Forecast (2019-2030)
- 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
- 9.3.8 Australia Market Size and Forecast (2019-2030)

## **10 SOUTH AMERICA**

- 10.1 South America OTR Tire Sales Quantity by Type (2019-2030)
- 10.2 South America OTR Tire Sales Quantity by Application (2019-2030)
- 10.3 South America OTR Tire Market Size by Country
  - 10.3.1 South America OTR Tire Sales Quantity by Country (2019-2030)
  - 10.3.2 South America OTR Tire Consumption Value by Country (2019-2030)
  - 10.3.3 Brazil Market Size and Forecast (2019-2030)
  - 10.3.4 Argentina Market Size and Forecast (2019-2030)

## **11 MIDDLE EAST & AFRICA**

- 11.1 Middle East & Africa OTR Tire Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa OTR Tire Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa OTR Tire Market Size by Country
  - 11.3.1 Middle East & Africa OTR Tire Sales Quantity by Country (2019-2030)
  - 11.3.2 Middle East & Africa OTR Tire Consumption Value by Country (2019-2030)
  - 11.3.3 Turkey Market Size and Forecast (2019-2030)
  - 11.3.4 Egypt Market Size and Forecast (2019-2030)
  - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
  - 11.3.6 South Africa Market Size and Forecast (2019-2030)

## **12 MARKET DYNAMICS**

- 12.1 OTR Tire Market Drivers
- 12.2 OTR Tire Market Restraints
- 12.3 OTR Tire Trends Analysis
- 12.4 Porters Five Forces Analysis
  - 12.4.1 Threat of New Entrants
  - 12.4.2 Bargaining Power of Suppliers
  - 12.4.3 Bargaining Power of Buyers
  - 12.4.4 Threat of Substitutes
  - 12.4.5 Competitive Rivalry

## **13 RAW MATERIAL AND INDUSTRY CHAIN**

13.1 Raw Material of OTR Tire and Key Manufacturers

13.2 Manufacturing Costs Percentage of OTR Tire

13.3 OTR Tire Production Process

13.4 OTR Tire Industrial Chain

## **14 SHIPMENTS BY DISTRIBUTION CHANNEL**

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 OTR Tire Typical Distributors

14.3 OTR Tire Typical Customers

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 APPENDIX**

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. Global OTR Tire Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global OTR Tire Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Michelin Basic Information, Manufacturing Base and Competitors

Table 4. Michelin Major Business

Table 5. Michelin OTR Tire Product and Services

Table 6. Michelin OTR Tire Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Michelin Recent Developments/Updates

Table 8. Bridgestone Basic Information, Manufacturing Base and Competitors

Table 9. Bridgestone Major Business

Table 10. Bridgestone OTR Tire Product and Services

Table 11. Bridgestone OTR Tire Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Bridgestone Recent Developments/Updates

Table 13. Titan Basic Information, Manufacturing Base and Competitors

Table 14. Titan Major Business

Table 15. Titan OTR Tire Product and Services

Table 16. Titan OTR Tire Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Titan Recent Developments/Updates

Table 18. Continental Tire Basic Information, Manufacturing Base and Competitors

Table 19. Continental Tire Major Business

Table 20. Continental Tire OTR Tire Product and Services

Table 21. Continental Tire OTR Tire Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Continental Tire Recent Developments/Updates

Table 23. Goodyear Basic Information, Manufacturing Base and Competitors

Table 24. Goodyear Major Business

Table 25. Goodyear OTR Tire Product and Services

Table 26. Goodyear OTR Tire Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Goodyear Recent Developments/Updates

Table 28. China National Chemical & Rubber Group Basic Information, Manufacturing

**Base and Competitors**

Table 29. China National Chemical &amp; Rubber Group Major Business

Table 30. China National Chemical &amp; Rubber Group OTR Tire Product and Services

Table 31. China National Chemical &amp; Rubber Group OTR Tire Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. China National Chemical &amp; Rubber Group Recent Developments/Updates

Table 33. Xuzhou Armour Rubber Company Ltd Basic Information, Manufacturing Base and Competitors

Table 34. Xuzhou Armour Rubber Company Ltd Major Business

Table 35. Xuzhou Armour Rubber Company Ltd OTR Tire Product and Services

Table 36. Xuzhou Armour Rubber Company Ltd OTR Tire Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Xuzhou Armour Rubber Company Ltd Recent Developments/Updates

Table 38. Yokohama Tire Basic Information, Manufacturing Base and Competitors

Table 39. Yokohama Tire Major Business

Table 40. Yokohama Tire OTR Tire Product and Services

Table 41. Yokohama Tire OTR Tire Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Yokohama Tire Recent Developments/Updates

Table 43. Haian Tire Basic Information, Manufacturing Base and Competitors

Table 44. Haian Tire Major Business

Table 45. Haian Tire OTR Tire Product and Services

Table 46. Haian Tire OTR Tire Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. Haian Tire Recent Developments/Updates

Table 48. BKT Basic Information, Manufacturing Base and Competitors

Table 49. BKT Major Business

Table 50. BKT OTR Tire Product and Services

Table 51. BKT OTR Tire Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. BKT Recent Developments/Updates

Table 53. Guizhou Tire Basic Information, Manufacturing Base and Competitors

Table 54. Guizhou Tire Major Business

Table 55. Guizhou Tire OTR Tire Product and Services

Table 56. Guizhou Tire OTR Tire Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. Guizhou Tire Recent Developments/Updates



- Table 58. Xingyuan tires Basic Information, Manufacturing Base and Competitors
- Table 59. Xingyuan tires Major Business
- Table 60. Xingyuan tires OTR Tire Product and Services
- Table 61. Xingyuan tires OTR Tire Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 62. Xingyuan tires Recent Developments/Updates
- Table 63. Double Coin Tire Group Basic Information, Manufacturing Base and Competitors
- Table 64. Double Coin Tire Group Major Business
- Table 65. Double Coin Tire Group OTR Tire Product and Services
- Table 66. Double Coin Tire Group OTR Tire Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 67. Double Coin Tire Group Recent Developments/Updates
- Table 68. Apollo Basic Information, Manufacturing Base and Competitors
- Table 69. Apollo Major Business
- Table 70. Apollo OTR Tire Product and Services
- Table 71. Apollo OTR Tire Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 72. Apollo Recent Developments/Updates
- Table 73. Sailun tires Basic Information, Manufacturing Base and Competitors
- Table 74. Sailun tires Major Business
- Table 75. Sailun tires OTR Tire Product and Services
- Table 76. Sailun tires OTR Tire Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 77. Sailun tires Recent Developments/Updates
- Table 78. Triangle tires Basic Information, Manufacturing Base and Competitors
- Table 79. Triangle tires Major Business
- Table 80. Triangle tires OTR Tire Product and Services
- Table 81. Triangle tires OTR Tire Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 82. Triangle tires Recent Developments/Updates
- Table 83. Linglong tires Basic Information, Manufacturing Base and Competitors
- Table 84. Linglong tires Major Business
- Table 85. Linglong tires OTR Tire Product and Services
- Table 86. Linglong tires OTR Tire Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 87. Linglong tires Recent Developments/Updates
- Table 88. JK Tyre Basic Information, Manufacturing Base and Competitors
- Table 89. JK Tyre Major Business

- Table 90. JK Tyre OTR Tire Product and Services
- Table 91. JK Tyre OTR Tire Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 92. JK Tyre Recent Developments/Updates
- Table 93. Taishan Shandong Tire Basic Information, Manufacturing Base and Competitors
- Table 94. Taishan Shandong Tire Major Business
- Table 95. Taishan Shandong Tire OTR Tire Product and Services
- Table 96. Taishan Shandong Tire OTR Tire Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 97. Taishan Shandong Tire Recent Developments/Updates
- Table 98. Global OTR Tire Sales Quantity by Manufacturer (2019-2024) & (K Units)
- Table 99. Global OTR Tire Revenue by Manufacturer (2019-2024) & (USD Million)
- Table 100. Global OTR Tire Average Price by Manufacturer (2019-2024) & (US\$/Unit)
- Table 101. Market Position of Manufacturers in OTR Tire, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023
- Table 102. Head Office and OTR Tire Production Site of Key Manufacturer
- Table 103. OTR Tire Market: Company Product Type Footprint
- Table 104. OTR Tire Market: Company Product Application Footprint
- Table 105. OTR Tire New Market Entrants and Barriers to Market Entry
- Table 106. OTR Tire Mergers, Acquisition, Agreements, and Collaborations
- Table 107. Global OTR Tire Sales Quantity by Region (2019-2024) & (K Units)
- Table 108. Global OTR Tire Sales Quantity by Region (2025-2030) & (K Units)
- Table 109. Global OTR Tire Consumption Value by Region (2019-2024) & (USD Million)
- Table 110. Global OTR Tire Consumption Value by Region (2025-2030) & (USD Million)
- Table 111. Global OTR Tire Average Price by Region (2019-2024) & (US\$/Unit)
- Table 112. Global OTR Tire Average Price by Region (2025-2030) & (US\$/Unit)
- Table 113. Global OTR Tire Sales Quantity by Type (2019-2024) & (K Units)
- Table 114. Global OTR Tire Sales Quantity by Type (2025-2030) & (K Units)
- Table 115. Global OTR Tire Consumption Value by Type (2019-2024) & (USD Million)
- Table 116. Global OTR Tire Consumption Value by Type (2025-2030) & (USD Million)
- Table 117. Global OTR Tire Average Price by Type (2019-2024) & (US\$/Unit)
- Table 118. Global OTR Tire Average Price by Type (2025-2030) & (US\$/Unit)
- Table 119. Global OTR Tire Sales Quantity by Application (2019-2024) & (K Units)
- Table 120. Global OTR Tire Sales Quantity by Application (2025-2030) & (K Units)
- Table 121. Global OTR Tire Consumption Value by Application (2019-2024) & (USD Million)
- Table 122. Global OTR Tire Consumption Value by Application (2025-2030) & (USD Million)

Table 123. Global OTR Tire Average Price by Application (2019-2024) & (US\$/Unit)

Table 124. Global OTR Tire Average Price by Application (2025-2030) & (US\$/Unit)

Table 125. North America OTR Tire Sales Quantity by Type (2019-2024) & (K Units)

Table 126. North America OTR Tire Sales Quantity by Type (2025-2030) & (K Units)

Table 127. North America OTR Tire Sales Quantity by Application (2019-2024) & (K Units)

Table 128. North America OTR Tire Sales Quantity by Application (2025-2030) & (K Units)

Table 129. North America OTR Tire Sales Quantity by Country (2019-2024) & (K Units)

Table 130. North America OTR Tire Sales Quantity by Country (2025-2030) & (K Units)

Table 131. North America OTR Tire Consumption Value by Country (2019-2024) & (USD Million)

Table 132. North America OTR Tire Consumption Value by Country (2025-2030) & (USD Million)

Table 133. Europe OTR Tire Sales Quantity by Type (2019-2024) & (K Units)

Table 134. Europe OTR Tire Sales Quantity by Type (2025-2030) & (K Units)

Table 135. Europe OTR Tire Sales Quantity by Application (2019-2024) & (K Units)

Table 136. Europe OTR Tire Sales Quantity by Application (2025-2030) & (K Units)

Table 137. Europe OTR Tire Sales Quantity by Country (2019-2024) & (K Units)

Table 138. Europe OTR Tire Sales Quantity by Country (2025-2030) & (K Units)

Table 139. Europe OTR Tire Consumption Value by Country (2019-2024) & (USD Million)

Table 140. Europe OTR Tire Consumption Value by Country (2025-2030) & (USD Million)

Table 141. Asia-Pacific OTR Tire Sales Quantity by Type (2019-2024) & (K Units)

Table 142. Asia-Pacific OTR Tire Sales Quantity by Type (2025-2030) & (K Units)

Table 143. Asia-Pacific OTR Tire Sales Quantity by Application (2019-2024) & (K Units)

Table 144. Asia-Pacific OTR Tire Sales Quantity by Application (2025-2030) & (K Units)

Table 145. Asia-Pacific OTR Tire Sales Quantity by Region (2019-2024) & (K Units)

Table 146. Asia-Pacific OTR Tire Sales Quantity by Region (2025-2030) & (K Units)

Table 147. Asia-Pacific OTR Tire Consumption Value by Region (2019-2024) & (USD Million)

Table 148. Asia-Pacific OTR Tire Consumption Value by Region (2025-2030) & (USD Million)

Table 149. South America OTR Tire Sales Quantity by Type (2019-2024) & (K Units)

Table 150. South America OTR Tire Sales Quantity by Type (2025-2030) & (K Units)

Table 151. South America OTR Tire Sales Quantity by Application (2019-2024) & (K Units)

Table 152. South America OTR Tire Sales Quantity by Application (2025-2030) & (K Units)

Units)

Table 153. South America OTR Tire Sales Quantity by Country (2019-2024) & (K Units)

Table 154. South America OTR Tire Sales Quantity by Country (2025-2030) & (K Units)

Table 155. South America OTR Tire Consumption Value by Country (2019-2024) & (USD Million)

Table 156. South America OTR Tire Consumption Value by Country (2025-2030) & (USD Million)

Table 157. Middle East & Africa OTR Tire Sales Quantity by Type (2019-2024) & (K Units)

Table 158. Middle East & Africa OTR Tire Sales Quantity by Type (2025-2030) & (K Units)

Table 159. Middle East & Africa OTR Tire Sales Quantity by Application (2019-2024) & (K Units)

Table 160. Middle East & Africa OTR Tire Sales Quantity by Application (2025-2030) & (K Units)

Table 161. Middle East & Africa OTR Tire Sales Quantity by Region (2019-2024) & (K Units)

Table 162. Middle East & Africa OTR Tire Sales Quantity by Region (2025-2030) & (K Units)

Table 163. Middle East & Africa OTR Tire Consumption Value by Region (2019-2024) & (USD Million)

Table 164. Middle East & Africa OTR Tire Consumption Value by Region (2025-2030) & (USD Million)

Table 165. OTR Tire Raw Material

Table 166. Key Manufacturers of OTR Tire Raw Materials

Table 167. OTR Tire Typical Distributors

Table 168. OTR Tire Typical Customers

## List Of Figures

### LIST OF FIGURES

- Figure 1. OTR Tire Picture
- Figure 2. Global OTR Tire Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Figure 3. Global OTR Tire Consumption Value Market Share by Type in 2023
- Figure 4. Radial Tire Examples
- Figure 5. Bias Tire Examples
- Figure 6. Solid Tire Examples
- Figure 7. Global OTR Tire Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Figure 8. Global OTR Tire Consumption Value Market Share by Application in 2023
- Figure 9. Loader Examples
- Figure 10. Crane Examples
- Figure 11. Concrete Machinery Examples
- Figure 12. Mining Machine Examples
- Figure 13. Others Examples
- Figure 14. Global OTR Tire Consumption Value, (USD Million): 2019 & 2023 & 2030
- Figure 15. Global OTR Tire Consumption Value and Forecast (2019-2030) & (USD Million)
- Figure 16. Global OTR Tire Sales Quantity (2019-2030) & (K Units)
- Figure 17. Global OTR Tire Average Price (2019-2030) & (US\$/Unit)
- Figure 18. Global OTR Tire Sales Quantity Market Share by Manufacturer in 2023
- Figure 19. Global OTR Tire Consumption Value Market Share by Manufacturer in 2023
- Figure 20. Producer Shipments of OTR Tire by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023
- Figure 21. Top 3 OTR Tire Manufacturer (Consumption Value) Market Share in 2023
- Figure 22. Top 6 OTR Tire Manufacturer (Consumption Value) Market Share in 2023
- Figure 23. Global OTR Tire Sales Quantity Market Share by Region (2019-2030)
- Figure 24. Global OTR Tire Consumption Value Market Share by Region (2019-2030)
- Figure 25. North America OTR Tire Consumption Value (2019-2030) & (USD Million)
- Figure 26. Europe OTR Tire Consumption Value (2019-2030) & (USD Million)
- Figure 27. Asia-Pacific OTR Tire Consumption Value (2019-2030) & (USD Million)
- Figure 28. South America OTR Tire Consumption Value (2019-2030) & (USD Million)
- Figure 29. Middle East & Africa OTR Tire Consumption Value (2019-2030) & (USD Million)
- Figure 30. Global OTR Tire Sales Quantity Market Share by Type (2019-2030)

- Figure 31. Global OTR Tire Consumption Value Market Share by Type (2019-2030)
- Figure 32. Global OTR Tire Average Price by Type (2019-2030) & (US\$/Unit)
- Figure 33. Global OTR Tire Sales Quantity Market Share by Application (2019-2030)
- Figure 34. Global OTR Tire Consumption Value Market Share by Application (2019-2030)
- Figure 35. Global OTR Tire Average Price by Application (2019-2030) & (US\$/Unit)
- Figure 36. North America OTR Tire Sales Quantity Market Share by Type (2019-2030)
- Figure 37. North America OTR Tire Sales Quantity Market Share by Application (2019-2030)
- Figure 38. North America OTR Tire Sales Quantity Market Share by Country (2019-2030)
- Figure 39. North America OTR Tire Consumption Value Market Share by Country (2019-2030)
- Figure 40. United States OTR Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 41. Canada OTR Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 42. Mexico OTR Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 43. Europe OTR Tire Sales Quantity Market Share by Type (2019-2030)
- Figure 44. Europe OTR Tire Sales Quantity Market Share by Application (2019-2030)
- Figure 45. Europe OTR Tire Sales Quantity Market Share by Country (2019-2030)
- Figure 46. Europe OTR Tire Consumption Value Market Share by Country (2019-2030)
- Figure 47. Germany OTR Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 48. France OTR Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 49. United Kingdom OTR Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 50. Russia OTR Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 51. Italy OTR Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 52. Asia-Pacific OTR Tire Sales Quantity Market Share by Type (2019-2030)
- Figure 53. Asia-Pacific OTR Tire Sales Quantity Market Share by Application (2019-2030)
- Figure 54. Asia-Pacific OTR Tire Sales Quantity Market Share by Region (2019-2030)
- Figure 55. Asia-Pacific OTR Tire Consumption Value Market Share by Region (2019-2030)

Figure 56. China OTR Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Japan OTR Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. Korea OTR Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. India OTR Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Southeast Asia OTR Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. Australia OTR Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 62. South America OTR Tire Sales Quantity Market Share by Type (2019-2030)

Figure 63. South America OTR Tire Sales Quantity Market Share by Application (2019-2030)

Figure 64. South America OTR Tire Sales Quantity Market Share by Country (2019-2030)

Figure 65. South America OTR Tire Consumption Value Market Share by Country (2019-2030)

Figure 66. Brazil OTR Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 67. Argentina OTR Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 68. Middle East & Africa OTR Tire Sales Quantity Market Share by Type (2019-2030)

Figure 69. Middle East & Africa OTR Tire Sales Quantity Market Share by Application (2019-2030)

Figure 70. Middle East & Africa OTR Tire Sales Quantity Market Share by Region (2019-2030)

Figure 71. Middle East & Africa OTR Tire Consumption Value Market Share by Region (2019-2030)

Figure 72. Turkey OTR Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. Egypt OTR Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. Saudi Arabia OTR Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. South Africa OTR Tire Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 76. OTR Tire Market Drivers

Figure 77. OTR Tire Market Restraints

Figure 78. OTR Tire Market Trends

Figure 79. Porters Five Forces Analysis

Figure 80. Manufacturing Cost Structure Analysis of OTR Tire in 2023

Figure 81. Manufacturing Process Analysis of OTR Tire

Figure 82. OTR Tire Industrial Chain

Figure 83. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 84. Direct Channel Pros & Cons

Figure 85. Indirect Channel Pros & Cons

Figure 86. Methodology

Figure 87. Research Process and Data Source



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