

Global Organic Rankine Cycle (ORC) Technology Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Organic Rankine Cycle (ORC) Technology market size is expected to reach \$ 1676 million by 2032, rising at a market growth of 5.6% CAGR during the forecast period (2026-2032).

Organic Rankine Cycle (ORC) technology is a distributed power generation technology that utilizes low-boiling-point organic working fluids to replace water vapor, achieving efficient conversion of thermal energy into mechanical energy and then into electrical energy under the drive of low-temperature heat sources (such as industrial waste heat, geothermal energy, biomass combustion flue gas, and solar thermal energy) at temperatures between 80 and 300°C. It features modularity, automation, low maintenance, and environmental friendliness, and is widely used in waste heat recovery in the steel, cement, and chemical industries, as well as in renewable energy sectors. Its upstream industry chain includes suppliers of core components such as turbine expanders, heat exchangers, working fluid pumps, and condensers, as well as manufacturers of organic working fluids, high-temperature sealing materials, and control systems. The midstream consists of ORC system integrators and equipment manufacturers, who need to master thermodynamic cycle design, working fluid selection, turbine efficiency optimization, and grid connection control technologies. The downstream primarily targets high-energy-consuming industrial enterprises, geothermal power plant developers, and integrated energy service providers. Due to high technical barriers, strong project customization, and its status as clean energy equipment, the overall gross profit margin of the industry is between 30% and 50%.

This report studies the global Organic Rankine Cycle (ORC) Technology demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Organic Rankine Cycle (ORC) Technology, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores

demand trends and competition, as well as details the characteristics of Organic Rankine Cycle (ORC) Technology that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Organic Rankine Cycle (ORC) Technology total market, 2021-2032, (USD Million)

Global Organic Rankine Cycle (ORC) Technology total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Organic Rankine Cycle (ORC) Technology total market, key domestic companies, and share, (USD Million)

Global Organic Rankine Cycle (ORC) Technology revenue by player, revenue and market share 2021-2026, (USD Million)

Global Organic Rankine Cycle (ORC) Technology total market by Type, CAGR, 2021-2032, (USD Million)

Global Organic Rankine Cycle (ORC) Technology total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Organic Rankine Cycle (ORC) Technology market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Turboden, Exergy ORC, MITSUBISHI HEAVY INDUSTRIES, LTD., Rank, Frigel, Alfa Laval, ENOGIA, E.ON SE, Climeon, KCORC, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Organic Rankine Cycle (ORC) Technology market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Organic Rankine Cycle (ORC) Technology Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Organic Rankine Cycle (ORC) Technology Market, Segmentation by Type:

Waste Heat ORC System

Geothermal ORC System

Biomass ORC System

Solar Thermal ORC System

Global Organic Rankine Cycle (ORC) Technology Market, Segmentation by Working Fluid Type:

Hydrocarbon Working Fluid ORC

Siloxane Working Fluid ORC

Refrigerant Working Fluid ORC

Global Organic Rankine Cycle (ORC) Technology Market, Segmentation by Application:

Manufacturing & Heavy Industry

Renewable Energy Sector

Oil & Gas and Chemical Plants

Other

Companies Profiled:

Turboden

Exergy ORC

MITSUBISHI HEAVY INDUSTRIES, LTD.

Rank

Frigel

Alfa Laval

ENOGIA

E.ON SE

Climeon

KCORC

Taikkiso

Key Questions Answered

1. How big is the global Organic Rankine Cycle (ORC) Technology market?
2. What is the demand of the global Organic Rankine Cycle (ORC) Technology market?
3. What is the year over year growth of the global Organic Rankine Cycle (ORC) Technology market?
4. What is the total value of the global Organic Rankine Cycle (ORC) Technology market?
5. Who are the Major Players in the global Organic Rankine Cycle (ORC) Technology market?
6. What are the growth factors driving the market demand?

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