

Global Organic Acid Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Organic Acid market size was valued at USD 24180 million in 2023 and is forecast to a readjusted size of USD 26090 million by 2030 with a CAGR of 1.1% during review period.

An organic acid is an organic compound with acidic properties. The most common organic acids are the carboxylic acids, whose acidity is associated with their carboxyl group -COOH . Sulfonic acids, containing the group $\text{-SO}_2\text{OH}$, are relatively stronger acids. Alcohols, with -OH , can act as acids but they are usually very weak. The relative stability of the conjugate base of the acid determines its acidity. Other groups can [also] confer acidity, usually weakly: the thiol group -SH , the enol group, and the phenol group. In biological systems, organic compounds containing these groups are generally referred to as organic acids.

Global key players of organic acid include Celanese, BP, Jiangsu Sopo, Huayi, Eastman, etc. Global top five manufacturers hold a share over 32%. The key players are mainly located in North America, China, South Korea, Middle East, Europe and Japan. In terms of product, acetic acid is the largest segment, with a share over 70%. And in terms of application, the largest application is industrial, with a share over 60%.

The Global Info Research report includes an overview of the development of the Organic Acid industry chain, the market status of Industrial (Acetic Acid, Citric Acid), Food & Beverages (Acetic Acid, Citric Acid), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Organic Acid.

Regionally, the report analyzes the Organic Acid markets in key regions. North America

and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Organic Acid market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Organic Acid market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Organic Acid industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Acetic Acid, Citric Acid).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Organic Acid market.

Regional Analysis: The report involves examining the Organic Acid market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Organic Acid market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Organic Acid:

Company Analysis: Report covers individual Organic Acid manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and

attitudes towards Organic Acid This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Industrial, Food & Beverages).

Technology Analysis: Report covers specific technologies relevant to Organic Acid. It assesses the current state, advancements, and potential future developments in Organic Acid areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Organic Acid market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Organic Acid market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Acetic Acid

Citric Acid

Formic Acid

Lactic Acid

Propionic Acid

Malic Acid

Sorbic Acid

Oxalic Acid

Tartaric Acid

Others

Market segment by Application

Industrial

Food & Beverages

Feed

Pharmaceuticals

Personal Care

Others

Major players covered

Celanese

BP

Jiangsu Sopo

Shanghai Huayi

Eastman

Yankuang Cathay Coal Chemicals

Chang Chun Group

Lyondellbasell

Shandong Hualu-Hengsheng

Kingboard Chemical

Daicel

Sipchem

Weifang Ensign Industry Co., Ltd.

TTCA Co., Ltd

RZBC Group Co. Ltd.

Cofco Biochemical (Anhui) Co., Ltd.

Jungbunzlauer Suisse AG

Tate & Lyle

BASF

LUXI

Corbion-Purac

Cargill

DSM

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Organic Acid product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Organic Acid, with price, sales, revenue and global market share of Organic Acid from 2019 to 2024.

Chapter 3, the Organic Acid competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Organic Acid breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Organic Acid market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Organic Acid.

Chapter 14 and 15, to describe Organic Acid sales channel, distributors, customers, research findings and conclusion.

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