

Global Orbital Propulsion System Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/G5579B350AD7EN.html>

Date: September 2026

Pages: 173

Price: US\$ 4,480.00 (Single User License)

ID: G5579B350AD7EN

Abstracts

The global Orbital Propulsion System market size is expected to reach \$ 4332 million by 2032, rising at a market growth of 12.9% CAGR during the forecast period (2026-2032).

In 2025, the global production of orbital propulsion system reached approximately 6,000 units, with an average global market price of around US\$300,000/unit. In the same year, the global total production capacity of orbital propulsion system reached 7,500 units. The industry average gross profit margin of this product reached 32%.

An orbital propulsion system is a subsystem installed on satellites, space probes, space stations, orbital transfer vehicles, and other spacecraft. It generates thrust through chemical reactions, the acceleration of propellants using electrical energy, or other physical methods, enabling the spacecraft—once in space—to perform operations such as orbit raising, orbital transfer, orbit correction, station-keeping, formation flying, collision avoidance, attitude control assistance, rendezvous and docking, and active de-orbiting at the end of the mission. Typical systems consist of thrusters/engines, propellant tanks, propellant supply systems, valves and pressure regulators, power processing units, control electronics, piping, and thermal management components. Chemical propulsion is characterized by high thrust and rapid response, whereas electric propulsion technologies—such as Hall-effect propulsion, ion propulsion, and FEEP (Field Emission Electric Propulsion)—offer high specific impulse and low propellant consumption, making them suitable for long-term on-orbit operations.

The upstream segment of the orbital propulsion system industry chain primarily comprises suppliers of raw materials and core components, including high-temperature alloys, titanium alloys, aluminum alloys, ceramic materials, magnetic materials, electronic components, power semiconductors, pressure vessels, valves, sensors, and

nozzles, as well as propellants such as xenon, krypton, iodine, indium, hydrazines, and green propellants. The midstream segment consists mainly of manufacturers of thrusters and complete propulsion systems; these enterprises handle the design, manufacturing, testing, and system integration of chemical thrusters, Hall-effect thrusters, ion thrusters, FEEP thrusters, cold-gas thrusters, propellant storage and supply systems, control electronics, and complete propulsion modules. The downstream segment is composed of commercial satellite manufacturers, satellite constellation operators, defense and government space agencies, scientific exploration missions, orbital transport vehicle providers, and on-orbit service companies; their products and services are ultimately applied in fields such as communications, remote sensing, navigation, meteorology, national defense, deep-space exploration, orbital transfer, on-orbit servicing, and space debris disposal.

The orbital propulsion system industry holds significant growth potential for the future, driven primarily by the large-scale deployment of low-Earth orbit (LEO) satellite constellations, the rapid development of commercial remote sensing and satellite communications, increased investment in defense-related space activities, and the growing demand for autonomous orbital maneuvering capabilities in spacecraft. As the number of on-orbit satellites grows, the role of propulsion systems is expanding beyond traditional orbit raising and station-keeping to encompass tasks such as collision avoidance, constellation reconfiguration, active de-orbiting, rendezvous and docking, on-orbit servicing, and space logistics. Regarding technological pathways, traditional chemical propulsion will retain its importance for orbit transfer and deep-space missions requiring high instantaneous thrust, while novel solutions—such as Hall-effect, ion, FEEP, and electrospray propulsion, alongside the use of iodine, indium, and green propellants—will see accelerated development due to advantages like high specific impulse, low propellant consumption, miniaturization, and modularity. Future industry competition will shift from focusing on the performance of individual thrusters to the integrated optimization of thrusters, propellant storage and supply systems, power processing units (PPUs), control software, and spacecraft platforms; simultaneously, the rise of large-scale constellations will drive a transition in propulsion systems from traditional project-based, small-batch manufacturing toward standardized, modular, and mass production. Current industry analysis identifies electric propulsion as one of the fastest-growing technological pathways, while emerging demands for propulsion are being driven by on-orbit servicing, satellite life extension, and active de-orbiting.

Report Scope

This report studies the global Orbital Propulsion System production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Orbital Propulsion System and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Orbital Propulsion System that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Orbital Propulsion System total production and demand, 2021-2032, (K Units)

Global Orbital Propulsion System total production value, 2021-2032, (USD Million)

Global Orbital Propulsion System production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Orbital Propulsion System consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Orbital Propulsion System domestic production, consumption, key domestic manufacturers and share

Global Orbital Propulsion System production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Orbital Propulsion System production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Orbital Propulsion System production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Orbital Propulsion System market based on the following parameters - company overview, production, value, price, gross margin,

product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ArianeGroup, ThrustMe, CU Aerospace, Dawn Aerospace, Safran, Northrop Grumman Corporation, Moog Inc., Rafael Advanced Defense Systems Ltd., IHI Corporation, Exotrail, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Orbital Propulsion System market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Orbital Propulsion System Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Market Segmentation

Global Orbital Propulsion System Market, Segmentation by Type:

Chemical Propulsion System

Electric Propulsion System

Others

Global Orbital Propulsion System Market, Segmentation by Spacecraft Mass:

<1,200 kg

1,201–2,000 kg

>2,000 kg

Global Orbital Propulsion System Market, Segmentation by Thrust Class:

<1mN

1–100mN

0.1–10N

>10N

Global Orbital Propulsion System Market, Segmentation by Application:

Satellites (Communications Satellites, Navigation Satellites, Remote Sensing)

Satellites, Meteorological Satellites, etc.)

Spacecraft (Manned Spacecraft, Cargo Spacecraft, Space Station Modules, Deep-Space Probes, Orbital Transfer Vehicles, etc.)

Companies Profiled:

ArianeGroup

ThrustMe

CU Aerospace

Dawn Aerospace

Safran

Northrop Grumman Corporation

Moog Inc.

Rafael Advanced Defense Systems Ltd.

IHI Corporation

Exotrail

Enpulsion

Orbion Space Technology

L3Harris Technologies

Busek Co. Inc.

Benchmark Space Systems

VACCO Industries

Bradford Space

IENAI SPACE, S.L.

Arkadia Space

AT-MOTO

HEGIAS

Key Questions Answered

1. How big is the global Orbital Propulsion System market?
2. What is the demand of the global Orbital Propulsion System market?
3. What is the year over year growth of the global Orbital Propulsion System market?
4. What is the total value of the global Orbital Propulsion System market?
5. Who are the Major Players in the global Orbital Propulsion System market?
6. What are the growth factors driving the market demand?

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