

Global Open Loop Water Source Heat Pump System Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Open Loop Water Source Heat Pump System market size is expected to reach \$ 2893 million by 2032, rising at a market growth of 6.1% CAGR during the forecast period (2026-2032).

In 2025, global Open Loop Water Source Heat Pump System production reached approximately 0.372 M Units. The average price is approximately \$5,000. Open Loop Water Source Heat Pump System are heating and cooling systems that use naturally available groundwater, river water, lake water, reservoir water, seawater, or other suitable natural water bodies as a low-temperature heat source or heat sink. Source water is abstracted through production wells, shoreline intakes, submerged pumps, or other water-intake infrastructure and is conveyed either directly through the heat pump heat exchanger or through an intermediate plate heat exchanger that isolates the refrigeration equipment from the raw water. Open Loop Water Source Heat Pump System

Open Loop Water Source Heat Pump System form a distinct project-based segment within the broader geothermal and water-source HVAC industry. Their defining feature is the abstraction of naturally occurring groundwater or surface water and the subsequent reinjection or permitted discharge of that water after thermal energy has been transferred. This physical movement of source water distinguishes open-loop systems from closed-loop boreholes, submerged pond coils, and building water-loop heat pumps. The relatively stable temperature of groundwater and large surface-water bodies can reduce the temperature lift required from the refrigeration cycle, supporting high heating and cooling efficiency and avoiding the low-temperature capacity degradation and defrost requirements associated with many air-source systems. However, equipment efficiency alone does not determine project performance.

Sustainable abstraction flow, aquifer response, reinjection capacity, water chemistry, suspended solids, corrosion, scaling, fouling, source-pump energy, and environmental permitting are equally important. Official guidance in the United States and the United Kingdom treats open-loop systems as a separate technical and regulatory category, with explicit attention to water abstraction, reinjection, and discharge. Consequently, the segment represents a mature technology with structural growth opportunities, but it is unlikely to develop into a fully standardized mass market comparable with residential air-source heat pumps.

The global supply structure consists of three principal groups: diversified HVAC corporations, specialist geothermal heat-pump groups, and smaller regional or customized-equipment manufacturers. NIBE has assembled one of the broadest portfolios through brands and companies such as WaterFurnace, ClimateMaster, Enertech, and several European geothermal businesses. Carrier, Bosch, Johnson Controls, Daikin, Mitsubishi Electric, LG, Gree, and Hisense participate through extensive commercial HVAC platforms, manufacturing scale, and established distribution networks. Specialist companies such as STIEBEL ELTRON, OCHSNER, Heliotherm, iDM, CTA, Hoval, Weishaupt, Dimplex, Kensa, Maritime Geothermal, and Zeneral Heatpump Industry compete through deeper expertise in water-to-water systems, groundwater applications, local regulation, and hydronic heating. The broader supplier pool is considerably larger than the core formal list because many companies manufacture water-source heat pumps intended primarily for closed building loops or closed-loop geothermal systems, while some Chinese suppliers group wastewater, industrial process water, and natural-water projects under the same product category. Corporate consolidation must also be recognized: Viessmann Climate Solutions is now part of Carrier, Thermia is a STIEBEL ELTRON brand, Climaveneta is part of Mitsubishi Electric, and several prominent North American geothermal brands are controlled by NIBE.

Technology competition is moving beyond nominal compressor efficiency toward complete source-side and system-level performance. Variable-speed compressors, multi-compressor staging, modular capacity, heat recovery, simultaneous heating and cooling, digital monitoring, variable source-water flow, automatic filtration, differential-pressure monitoring, and intermediate heat exchangers are becoming increasingly important. For residential and light-commercial systems, higher supply-water temperatures, passive cooling, compact hydraulic integration, and lower-global-warming-potential refrigerants are prominent development directions. For large projects, the competitive focus is shifting toward customized heat-exchanger materials, source-water treatment, low pumping energy, high part-load efficiency, fault diagnostics, and

integration with district energy and thermal storage. Open-loop systems nevertheless face strong substitution pressure. Cold-climate air-source heat pumps require no abstraction wells, closed-loop ground-source systems avoid direct groundwater management, and wastewater or industrial-heat-recovery systems may offer more predictable thermal resources in dense urban and industrial areas. The long-term outlook is therefore best characterized as selective structural growth: open-loop systems should expand where hydrogeological or surface-water conditions provide a durable efficiency advantage, but they will remain a site-dependent solution rather than a universal heat-pump architecture.

This report studies the global Open Loop Water Source Heat Pump System production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Open Loop Water Source Heat Pump System and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Open Loop Water Source Heat Pump System that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Open Loop Water Source Heat Pump System total production and demand, 2021-2032, (K Units)

Global Open Loop Water Source Heat Pump System total production value, 2021-2032, (USD Million)

Global Open Loop Water Source Heat Pump System production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Open Loop Water Source Heat Pump System consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Open Loop Water Source Heat Pump System domestic production, consumption, key domestic manufacturers and share

Global Open Loop Water Source Heat Pump System production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Open Loop Water Source Heat Pump System production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Open Loop Water Source Heat Pump System production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Open Loop Water Source Heat Pump System market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include NIBE Industrier AB, Gree Electric Appliances, Inc., Daikin Industries, Ltd., Carrier Global Corporation, Mitsubishi Electric Corporation, Johnson Controls International plc, STIEBEL ELTRON GmbH & Co. KG, Robert Bosch GmbH, LG Electronics Inc., Hisense Home Appliances Group Co., Ltd., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Open Loop Water Source Heat Pump System market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Open Loop Water Source Heat Pump System Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Open Loop Water Source Heat Pump System Market, Segmentation by Type:

Groundwater-Source Open-Loop Heat Pump

Surface-Water-Source Open-Loop Heat Pump

Others

Global Open Loop Water Source Heat Pump System Market, Segmentation by Heat Exchange Output Type:

Water-to-Water Open-Loop Heat Pump

Water-to-Air Open-Loop Heat Pump

Others

Global Open Loop Water Source Heat Pump System Market, Segmentation by Unit Cooling Capacity:

Small Residential Units: Rated Cooling Capacity ? 50 kW

Medium-Sized Commercial Units: Rated Cooling Capacity 50 Kw?500 kW

Large Industrial Units: Rated Cooling Capacity ? 500 kW

Others

Global Open Loop Water Source Heat Pump System Market, Segmentation by Application:

Space Heating and Cooling

Domestic Hot Water

Simultaneous Heating and Cooling

Others

Companies Profiled:

NIBE Industrier AB

Gree Electric Appliances, Inc.

Daikin Industries, Ltd.

Carrier Global Corporation

Mitsubishi Electric Corporation

Johnson Controls International plc

STIEBEL ELTRON GmbH & Co. KG

Robert Bosch GmbH

LG Electronics Inc.

Hisense Home Appliances Group Co., Ltd.

Vaillant Group

Guangdong Shenling Environmental Systems Co., Ltd.

OCHSNER Wärmepumpen GmbH

Mammoth (Shanghai) Air Conditioning Equipment Co., Ltd.

iDM Energiesysteme GmbH

Hoval Aktiengesellschaft

Glen Dimplex Group

CTA AG

Max Weishaupt SE

Heliotherm Wärmepumpentechnik Ges.m.b.H.

Maritime Geothermal Ltd.

Kensa Heat Pumps Ltd.

Zeneral Heatpump Industry Co., Ltd.

Daesung Heat Enersys Co., Ltd.

Ecoforest Geotermia, S.L.

Key Questions Answered:

1. How big is the global Open Loop Water Source Heat Pump System market?
2. What is the demand of the global Open Loop Water Source Heat Pump System market?
3. What is the year over year growth of the global Open Loop Water Source Heat Pump System market?
4. What is the production and production value of the global Open Loop Water Source Heat Pump System market?
5. Who are the key producers in the global Open Loop Water Source Heat Pump System market?
6. What are the growth factors driving the market demand?

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