

Global Onshore Wind Turbine Scrapping and Recycling Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Onshore Wind Turbine Scrapping and Recycling market size is expected to reach \$ 275.8 million by 2029, rising at a market growth of 37.2% CAGR during the forecast period (2023-2029).

The major global manufacturers of onshore wind turbine scrapping and recycling are HJHansen Recycling Group, Schnitzer Steel, Belson Steel, Veolia, Stena Recycling, Carbon Rivers, and Fengnuo Environmental, etc. The largest producer is HJHansen Recycling Group, with a market share of 15.71%. Global onshore wind turbine scrapping and recycling production regions are mainly located in North America, Europe, China, Japan and so on. The consumer markets are mainly located in North America, Europe, China, etc., with Europe having the largest market share at 85.73%. In terms of its product category, mechanical processes has the highest market share of over 99%. In terms of its application, the steel&iron industry is its top application area, accounting for 54.07% of the market share, followed by copper industry and permanent magnet industry, with 29.7% and 10.53% respectively.

Wind turbines are made up of many materials that have substantial salvage value at the end of its operational life and are recyclable. In fact, 80-94% of a wind turbine's mass consists of easily recycled materials, such as steel / iron (approximately 88% of a turbine's mass), aluminum (approximately 0.7%), and copper (approximately 2.7%). Other wind turbine components such as blades, nacelle covers and rotor covers are made of up composite materials, mostly fiberglass and carbon fiber, which, while nontoxic and safe, are more difficult to process for other purposes. However, these components make up roughly only 8% of a wind turbine's total mass.

In addition, as described more below, the wind energy industry and other partners are expanding options to recycle and reuse even these historically tougher to process materials. While wind energy projects are expected to operate for 20 to 35 years, individual wind turbine components like rotor blades and covers may need upgrading or replacing sooner because of normal wear from exposure to the elements, or improvements in technology.

This report studies the global Onshore Wind Turbine Scrapping and Recycling demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Onshore Wind Turbine Scrapping and Recycling, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Onshore Wind Turbine Scrapping and Recycling that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Onshore Wind Turbine Scrapping and Recycling total market, 2018-2029, (USD Million)

Global Onshore Wind Turbine Scrapping and Recycling total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Onshore Wind Turbine Scrapping and Recycling total market, key domestic companies and share, (USD Million)

Global Onshore Wind Turbine Scrapping and Recycling revenue by player and market share 2018-2023, (USD Million)

Global Onshore Wind Turbine Scrapping and Recycling total market by Treatment Method, CAGR, 2018-2029, (USD Million)

Global Onshore Wind Turbine Scrapping and Recycling total market by Material, CAGR, 2018-2029, (USD Million)

This reports profiles major players in the global Onshore Wind Turbine Scrapping and Recycling market based on the following parameters – company overview, revenue,

gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include HJHansen Recycling Group, Schnitzer Steel, Belson Steel, Veolia, Stena Recycling, Carbon Rivers and Fengnuo Environmental, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Onshore Wind Turbine Scrapping and Recycling market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Treatment Method, and by Material. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Onshore Wind Turbine Scrapping and Recycling Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Onshore Wind Turbine Scrapping and Recycling Market, Segmentation by Treatment Method

Mechanical Processes

Thermal Processes

Thermo-chemical Processes

Global Onshore Wind Turbine Scrapping and Recycling Market, Segmentation by Material

Steel & Iron

Copper

Aluminum

Permanent Magnet

Composites

Companies Profiled:

HJHansen Recycling Group

Schnitzer Steel

Belson Steel

Veolia

Stena Recycling

Carbon Rivers

Fengnuo Environmental

Key Questions Answered

1. How big is the global Onshore Wind Turbine Scrapping and Recycling market?
2. What is the demand of the global Onshore Wind Turbine Scrapping and Recycling market?
3. What is the year over year growth of the global Onshore Wind Turbine Scrapping and Recycling market?
4. What is the total value of the global Onshore Wind Turbine Scrapping and Recycling market?
5. Who are the major players in the global Onshore Wind Turbine Scrapping and Recycling market?
6. What are the growth factors driving the market demand?

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