

# Global Online Payment Gateway Market by Manufacturers, Countries, Type and Application, Forecast to 2023

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## **Abstracts**

This report studies the Online Payment Gateway market, Online payment gateways are the merchant service which assists in carrying out a smooth transaction at the time of online shopping. The transaction is carried out by processing credit card, debit cards and direct payment process for various online business such as e- retailers, online websites. The payment gateways services can be provided by any financial service provider of by any commercialized bank.

Online payment gateway enables transfer of information between front end processor, for instance, bank and payment portal such as website and mobile apps. The payment gateways ensure proper transaction with considering all aspect to facilitate the safe and secure transaction.

#### **SCOPE OF THE REPORT:**

This report studies the Online Payment Gateway market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Online Payment Gateway market by product type and applications/end industries.

An online payment gateway is a system connecting the merchant and the bank to facilitate online transactions. The term particularly refers to the server that transfers the customer's credit card information to the Internet Merchant Account for assessment. Online payment gateways have wide range of applications, such as Micro and Small Enterprise, Large Enterprise, Mid- Sized Enterprise. And Micro and Small Enterprise was the most widely used area which took up about 61.09% of the global total in 2017. China is the largest countries of online payment gateways in the world in the past few years and it will keep increasing in the next few years. China market took up about



18.97% the global market in 2017, while USA and Europe were about 15.86%, 15.72%.

The global Online Payment Gateway market is valued at 1570 million USD in 2017 and is expected to reach 4020 million USD by the end of 2023, growing at a CAGR of 16.9% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Online Payment Gateway.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

PayPal
Stripe
Amazon Payments
Authorize.net
WorldPay
Adyen
CCBill
2Checkout
FirstData
SecurePay
PayU
MOLPay

Paymill







# Market Segment by Applications, can be divided into

Micro and Small Enterprise

Large Enterprise

Mid-Sized Enterprise



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