

Global Online Financing Platform for SMBs Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

Online lending platforms mainly provide credit to marginalized borrowers like SMBs that are unable to obtain enough capital from the other financial institutions such as banks.

SCOPE OF THE REPORT:

This report studies the Online Financing Platform for SMBs market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Online Financing Platform for SMBs market by product type and applications/end industries. Most of the SMBs are associated with higher risk as they lack high-quality collateral and long credit histories which induces banks to disapprove their loan requests to meet their short-term credit requirements. As a result, traditional banks have started focusing on catering to the specific needs of potential clients that will help reduce the huge funding gap between large corporates and SMBs. Online lenders use credit data to generate cash flows and analytics at the portfolio level which helps them manage individual portfolios and avoid firm-wide risks. This enables them to provide credit to SMBs at a much quicker rate than traditional banks, in turn, boosting market growth.

The global Online Financing Platform for SMBs market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Online Financing Platform for SMBs.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

CircleBack Lending

Kabbage

Lending Club

Ondeck

Peerform

Prosper

Borrowers First

Daric

Funding Circle

Pave

SoFi

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Advanced Authentication

Identity Proofing Services

Others

Market Segment by Applications, can be divided into

Personal

Commercial

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