

Global Online Financing Platform for SMBs Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

Online lending platforms mainly provide credit to marginalized borrowers like SMBs that are unable to obtain enough capital from the other financial institutions such as banks.

SCOPE OF THE REPORT:

This report studies the Online Financing Platform for SMBs market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Online Financing Platform for SMBs market by product type and applications/end industries. Most of the SMBs are associated with higher risk as they lack high-quality collateral and long credit histories which induces banks to disapprove their loan requests to meet their short-term credit requirements. As a result, traditional banks have started focusing on catering to the specific needs of potential clients that will help reduce the huge funding gap between large corporates and SMBs. Online lenders use credit data to generate cash flows and analytics at the portfolio level which helps them manage individual portfolios and avoid firm-wide risks. This enables them to provide credit to SMBs at a much quicker rate than traditional banks, in turn, boosting market growth.

The global Online Financing Platform for SMBs market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Online Financing Platform for SMBs.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

CircleBack Lending

Kabbage

Lending Club

Ondeck

Peerform

Prosper

Borrowers First

Daric

Funding Circle

Pave

SoFi

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Advanced Authentication

Identity Proofing Services

Others

Market Segment by Applications, can be divided into

Personal

Commercial

Contents

1 ONLINE FINANCING PLATFORM FOR SMBS MARKET OVERVIEW

- 1.1 Product Overview and Scope of Online Financing Platform for SMBs
- 1.2 Classification of Online Financing Platform for SMBs by Types
 - 1.2.1 Global Online Financing Platform for SMBs Revenue Comparison by Types (2017-2023)
 - 1.2.2 Global Online Financing Platform for SMBs Revenue Market Share by Types in 2017
 - 1.2.3 Advanced Authentication
 - 1.2.4 Identity Proofing Services
 - 1.2.5 Others
- 1.3 Global Online Financing Platform for SMBs Market by Application
 - 1.3.1 Global Online Financing Platform for SMBs Market Size and Market Share Comparison by Applications (2013-2023)
 - 1.3.2 Personal
 - 1.3.3 Commercial
- 1.4 Global Online Financing Platform for SMBs Market by Regions
 - 1.4.1 Global Online Financing Platform for SMBs Market Size (Million USD) Comparison by Regions (2013-2023)
 - 1.4.1 North America (USA, Canada and Mexico) Online Financing Platform for SMBs Status and Prospect (2013-2023)
 - 1.4.2 Europe (Germany, France, UK, Russia and Italy) Online Financing Platform for SMBs Status and Prospect (2013-2023)
 - 1.4.3 Asia-Pacific (China, Japan, Korea, India and Southeast Asia) Online Financing Platform for SMBs Status and Prospect (2013-2023)
 - 1.4.4 South America (Brazil, Argentina, Colombia) Online Financing Platform for SMBs Status and Prospect (2013-2023)
 - 1.4.5 Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa) Online Financing Platform for SMBs Status and Prospect (2013-2023)
- 1.5 Global Market Size of Online Financing Platform for SMBs (2013-2023)

2 MANUFACTURERS PROFILES

- 2.1 CircleBack Lending
 - 2.1.1 Business Overview
 - 2.1.2 Online Financing Platform for SMBs Type and Applications
 - 2.1.2.1 Product A

2.1.2.2 Product B

2.1.3 CircleBack Lending Online Financing Platform for SMBs Revenue, Gross Margin and Market Share (2016-2017)

2.2 Kabbage

2.2.1 Business Overview

2.2.2 Online Financing Platform for SMBs Type and Applications

2.2.2.1 Product A

2.2.2.2 Product B

2.2.3 Kabbage Online Financing Platform for SMBs Revenue, Gross Margin and Market Share (2016-2017)

2.3 Lending Club

2.3.1 Business Overview

2.3.2 Online Financing Platform for SMBs Type and Applications

2.3.2.1 Product A

2.3.2.2 Product B

2.3.3 Lending Club Online Financing Platform for SMBs Revenue, Gross Margin and Market Share (2016-2017)

2.4 OnDeck

2.4.1 Business Overview

2.4.2 Online Financing Platform for SMBs Type and Applications

2.4.2.1 Product A

2.4.2.2 Product B

2.4.3 OnDeck Online Financing Platform for SMBs Revenue, Gross Margin and Market Share (2016-2017)

2.5 Peerform

2.5.1 Business Overview

2.5.2 Online Financing Platform for SMBs Type and Applications

2.5.2.1 Product A

2.5.2.2 Product B

2.5.3 Peerform Online Financing Platform for SMBs Revenue, Gross Margin and Market Share (2016-2017)

2.6 Prosper

2.6.1 Business Overview

2.6.2 Online Financing Platform for SMBs Type and Applications

2.6.2.1 Product A

2.6.2.2 Product B

2.6.3 Prosper Online Financing Platform for SMBs Revenue, Gross Margin and Market Share (2016-2017)

2.7 Borrowers First

2.7.1 Business Overview

2.7.2 Online Financing Platform for SMBs Type and Applications

2.7.2.1 Product A

2.7.2.2 Product B

2.7.3 Borrowers First Online Financing Platform for SMBs Revenue, Gross Margin and Market Share (2016-2017)

2.8 Daric

2.8.1 Business Overview

2.8.2 Online Financing Platform for SMBs Type and Applications

2.8.2.1 Product A

2.8.2.2 Product B

2.8.3 Daric Online Financing Platform for SMBs Revenue, Gross Margin and Market Share (2016-2017)

2.9 Funding Circle

2.9.1 Business Overview

2.9.2 Online Financing Platform for SMBs Type and Applications

2.9.2.1 Product A

2.9.2.2 Product B

2.9.3 Funding Circle Online Financing Platform for SMBs Revenue, Gross Margin and Market Share (2016-2017)

2.10 Pave

2.10.1 Business Overview

2.10.2 Online Financing Platform for SMBs Type and Applications

2.10.2.1 Product A

2.10.2.2 Product B

2.10.3 Pave Online Financing Platform for SMBs Revenue, Gross Margin and Market Share (2016-2017)

2.11 SoFi

2.11.1 Business Overview

2.11.2 Online Financing Platform for SMBs Type and Applications

2.11.2.1 Product A

2.11.2.2 Product B

2.11.3 SoFi Online Financing Platform for SMBs Revenue, Gross Margin and Market Share (2016-2017)

3 GLOBAL ONLINE FINANCING PLATFORM FOR SMBS MARKET COMPETITION, BY PLAYERS

3.1 Global Online Financing Platform for SMBs Revenue and Share by Players

(2013-2018)

3.2 Market Concentration Rate

3.2.1 Top 5 Online Financing Platform for SMBs Players Market Share

3.2.2 Top 10 Online Financing Platform for SMBs Players Market Share

3.3 Market Competition Trend

4 GLOBAL ONLINE FINANCING PLATFORM FOR SMBS MARKET SIZE BY REGIONS

4.1 Global Online Financing Platform for SMBs Revenue and Market Share by Regions

4.2 North America Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

4.3 Europe Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

4.4 Asia-Pacific Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

4.5 South America Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

4.6 Middle East and Africa Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

5 NORTH AMERICA ONLINE FINANCING PLATFORM FOR SMBS REVENUE BY COUNTRIES

5.1 North America Online Financing Platform for SMBs Revenue by Countries (2013-2018)

5.2 USA Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

5.3 Canada Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

5.4 Mexico Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

6 EUROPE ONLINE FINANCING PLATFORM FOR SMBS REVENUE BY COUNTRIES

6.1 Europe Online Financing Platform for SMBs Revenue by Countries (2013-2018)

6.2 Germany Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

6.3 UK Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

6.4 France Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

6.5 Russia Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

6.6 Italy Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

7 ASIA-PACIFIC ONLINE FINANCING PLATFORM FOR SMBS REVENUE BY COUNTRIES

7.1 Asia-Pacific Online Financing Platform for SMBs Revenue by Countries (2013-2018)

7.2 China Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

7.3 Japan Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

7.4 Korea Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

7.5 India Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

7.6 Southeast Asia Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

8 SOUTH AMERICA ONLINE FINANCING PLATFORM FOR SMBS REVENUE BY COUNTRIES

8.1 South America Online Financing Platform for SMBs Revenue by Countries (2013-2018)

8.2 Brazil Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

8.3 Argentina Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

8.4 Colombia Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

9 MIDDLE EAST AND AFRICA REVENUE ONLINE FINANCING PLATFORM FOR SMBS BY COUNTRIES

9.1 Middle East and Africa Online Financing Platform for SMBs Revenue by Countries (2013-2018)

9.2 Saudi Arabia Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

9.3 UAE Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

9.4 Egypt Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

9.5 Nigeria Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

9.6 South Africa Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

10 GLOBAL ONLINE FINANCING PLATFORM FOR SMBS MARKET SEGMENT BY TYPE

- 10.1 Global Online Financing Platform for SMBs Revenue and Market Share by Type (2013-2018)
- 10.2 Global Online Financing Platform for SMBs Market Forecast by Type (2018-2023)
- 10.3 Advanced Authentication Revenue Growth Rate (2013-2023)
- 10.4 Identity Proofing Services Revenue Growth Rate (2013-2023)
- 10.5 Others Revenue Growth Rate (2013-2023)

11 GLOBAL ONLINE FINANCING PLATFORM FOR SMBS MARKET SEGMENT BY APPLICATION

- 11.1 Global Online Financing Platform for SMBs Revenue Market Share by Application (2013-2018)
- 11.2 Online Financing Platform for SMBs Market Forecast by Application (2018-2023)
- 11.3 Personal Revenue Growth (2013-2018)
- 11.4 Commercial Revenue Growth (2013-2018)

12 GLOBAL ONLINE FINANCING PLATFORM FOR SMBS MARKET SIZE FORECAST (2018-2023)

- 12.1 Global Online Financing Platform for SMBs Market Size Forecast (2018-2023)
- 12.2 Global Online Financing Platform for SMBs Market Forecast by Regions (2018-2023)
- 12.3 North America Online Financing Platform for SMBs Revenue Market Forecast (2018-2023)
- 12.4 Europe Online Financing Platform for SMBs Revenue Market Forecast (2018-2023)
- 12.5 Asia-Pacific Online Financing Platform for SMBs Revenue Market Forecast (2018-2023)
- 12.6 South America Online Financing Platform for SMBs Revenue Market Forecast (2018-2023)
- 12.7 Middle East and Africa Online Financing Platform for SMBs Revenue Market Forecast (2018-2023)

13 RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

- 14.1 Methodology

14.2 Data Source

List Of Tables

LIST OF TABLES AND FIGURES

Figure Online Financing Platform for SMBs Picture

Table Product Specifications of Online Financing Platform for SMBs

Table Global Online Financing Platform for SMBs and Revenue (Million USD) Market Split by Product Type

Figure Global Online Financing Platform for SMBs Revenue Market Share by Types in 2017

Figure Advanced Authentication Picture

Figure Identity Proofing Services Picture

Figure Others Picture

Table Global Online Financing Platform for SMBs Revenue (Million USD) by Application (2013-2023)

Figure Online Financing Platform for SMBs Revenue Market Share by Applications in 2017

Figure Personal Picture

Figure Commercial Picture

Table Global Market Online Financing Platform for SMBs Revenue (Million USD) Comparison by Regions 2013-2023

Figure North America Online Financing Platform for SMBs Revenue (Million USD) and Growth Rate (2013-2023)

Figure Europe Online Financing Platform for SMBs Revenue (Million USD) and Growth Rate (2013-2023)

Figure Asia-Pacific Online Financing Platform for SMBs Revenue (Million USD) and Growth Rate (2013-2023)

Figure South America Online Financing Platform for SMBs Revenue (Million USD) and Growth Rate (2013-2023)

Figure Middle East and Africa Online Financing Platform for SMBs Revenue (Million USD) and Growth Rate (2013-2023)

Figure Global Online Financing Platform for SMBs Revenue (Million USD) and Growth Rate (2013-2023)

Table CircleBack Lending Basic Information, Manufacturing Base and Competitors

Table CircleBack Lending Online Financing Platform for SMBs Type and Applications

Table CircleBack Lending Online Financing Platform for SMBs Revenue, Gross Margin and Market Share (2016-2017)

Table Kabbage Basic Information, Manufacturing Base and Competitors

Table Kabbage Online Financing Platform for SMBs Type and Applications

Table Kabbage Online Financing Platform for SMBs Revenue, Gross Margin and Market Share (2016-2017)

Table Lending Club Basic Information, Manufacturing Base and Competitors

Table Lending Club Online Financing Platform for SMBs Type and Applications

Table Lending Club Online Financing Platform for SMBs Revenue, Gross Margin and Market Share (2016-2017)

Table OnDeck Basic Information, Manufacturing Base and Competitors

Table OnDeck Online Financing Platform for SMBs Type and Applications

Table OnDeck Online Financing Platform for SMBs Revenue, Gross Margin and Market Share (2016-2017)

Table Peerform Basic Information, Manufacturing Base and Competitors

Table Peerform Online Financing Platform for SMBs Type and Applications

Table Peerform Online Financing Platform for SMBs Revenue, Gross Margin and Market Share (2016-2017)

Table Prosper Basic Information, Manufacturing Base and Competitors

Table Prosper Online Financing Platform for SMBs Type and Applications

Table Prosper Online Financing Platform for SMBs Revenue, Gross Margin and Market Share (2016-2017)

Table Borrowers First Basic Information, Manufacturing Base and Competitors

Table Borrowers First Online Financing Platform for SMBs Type and Applications

Table Borrowers First Online Financing Platform for SMBs Revenue, Gross Margin and Market Share (2016-2017)

Table Daric Basic Information, Manufacturing Base and Competitors

Table Daric Online Financing Platform for SMBs Type and Applications

Table Daric Online Financing Platform for SMBs Revenue, Gross Margin and Market Share (2016-2017)

Table Funding Circle Basic Information, Manufacturing Base and Competitors

Table Funding Circle Online Financing Platform for SMBs Type and Applications

Table Funding Circle Online Financing Platform for SMBs Revenue, Gross Margin and Market Share (2016-2017)

Table Pave Basic Information, Manufacturing Base and Competitors

Table Pave Online Financing Platform for SMBs Type and Applications

Table Pave Online Financing Platform for SMBs Revenue, Gross Margin and Market Share (2016-2017)

Table SoFi Basic Information, Manufacturing Base and Competitors

Table SoFi Online Financing Platform for SMBs Type and Applications

Table SoFi Online Financing Platform for SMBs Revenue, Gross Margin and Market Share (2016-2017)

Table Global Online Financing Platform for SMBs Revenue (Million USD) by Players

(2013-2018)

Table Global Online Financing Platform for SMBs Revenue Share by Players

(2013-2018)

Figure Global Online Financing Platform for SMBs Revenue Share by Players in 2016

Figure Global Online Financing Platform for SMBs Revenue Share by Players in 2017

Figure Global Top 5 Players Online Financing Platform for SMBs Revenue Market Share in 2017

Figure Global Top 10 Players Online Financing Platform for SMBs Revenue Market Share in 2017

Figure Global Online Financing Platform for SMBs Revenue (Million USD) and Growth Rate (%) (2013-2018)

Table Global Online Financing Platform for SMBs Revenue (Million USD) by Regions (2013-2018)

Table Global Online Financing Platform for SMBs Revenue Market Share by Regions (2013-2018)

Figure Global Online Financing Platform for SMBs Revenue Market Share by Regions (2013-2018)

Figure Global Online Financing Platform for SMBs Revenue Market Share by Regions in 2017

Figure North America Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Figure Europe Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Figure Asia-Pacific Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Figure South America Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Figure Middle East and Africa Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Table North America Online Financing Platform for SMBs Revenue by Countries (2013-2018)

Table North America Online Financing Platform for SMBs Revenue Market Share by Countries (2013-2018)

Figure North America Online Financing Platform for SMBs Revenue Market Share by Countries (2013-2018)

Figure North America Online Financing Platform for SMBs Revenue Market Share by Countries in 2017

Figure USA Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Figure Canada Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Figure Mexico Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Table Europe Online Financing Platform for SMBs Revenue (Million USD) by Countries (2013-2018)

Figure Europe Online Financing Platform for SMBs Revenue Market Share by Countries (2013-2018)

Figure Europe Online Financing Platform for SMBs Revenue Market Share by Countries in 2017

Figure Germany Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Figure UK Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Figure France Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Figure Russia Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Figure Italy Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Table Asia-Pacific Online Financing Platform for SMBs Revenue (Million USD) by Countries (2013-2018)

Figure Asia-Pacific Online Financing Platform for SMBs Revenue Market Share by Countries (2013-2018)

Figure Asia-Pacific Online Financing Platform for SMBs Revenue Market Share by Countries in 2017

Figure China Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Figure Japan Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Figure Korea Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Figure India Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Figure Southeast Asia Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Table South America Online Financing Platform for SMBs Revenue by Countries (2013-2018)

Table South America Online Financing Platform for SMBs Revenue Market Share by Countries (2013-2018)

Figure South America Online Financing Platform for SMBs Revenue Market Share by

Countries (2013-2018)

Figure South America Online Financing Platform for SMBs Revenue Market Share by Countries in 2017

Figure Brazil Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Figure Argentina Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Figure Colombia Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Table Middle East and Africa Online Financing Platform for SMBs Revenue (Million USD) by Countries (2013-2018)

Table Middle East and Africa Online Financing Platform for SMBs Revenue Market Share by Countries (2013-2018)

Figure Middle East and Africa Online Financing Platform for SMBs Revenue Market Share by Countries (2013-2018)

Figure Middle East and Africa Online Financing Platform for SMBs Revenue Market Share by Countries in 2017

Figure Saudi Arabia Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Figure UAE Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Figure Egypt Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Figure Nigeria Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Figure South Africa Online Financing Platform for SMBs Revenue and Growth Rate (2013-2018)

Table Global Online Financing Platform for SMBs Revenue (Million USD) by Type (2013-2018)

Table Global Online Financing Platform for SMBs Revenue Share by Type (2013-2018)

Figure Global Online Financing Platform for SMBs Revenue Share by Type (2013-2018)

Figure Global Online Financing Platform for SMBs Revenue Share by Type in 2017

Table Global Online Financing Platform for SMBs Revenue Forecast by Type (2018-2023)

Figure Global Online Financing Platform for SMBs Market Share Forecast by Type (2018-2023)

Figure Global Advanced Authentication Revenue Growth Rate (2013-2018)

Figure Global Identity Proofing Services Revenue Growth Rate (2013-2018)

Figure Global Others Revenue Growth Rate (2013-2018)

Table Global Online Financing Platform for SMBs Revenue by Application (2013-2018)

Table Global Online Financing Platform for SMBs Revenue Share by Application (2013-2018)

Figure Global Online Financing Platform for SMBs Revenue Share by Application (2013-2018)

Figure Global Online Financing Platform for SMBs Revenue Share by Application in 2017

Table Global Online Financing Platform for SMBs Revenue Forecast by Application (2018-2023)

Figure Global Online Financing Platform for SMBs Market Share Forecast by Application (2018-2023)

Figure Global Personal Revenue Growth Rate (2013-2018)

Figure Global Commercial Revenue Growth Rate (2013-2018)

Figure Global Online Financing Platform for SMBs Revenue (Million USD) and Growth Rate Forecast (2018 -2023)

Table Global Online Financing Platform for SMBs Revenue (Million USD) Forecast by Regions (2018-2023)

Figure Global Online Financing Platform for SMBs Revenue Market Share Forecast by Regions (2018-2023)

Figure North America Online Financing Platform for SMBs Revenue Market Forecast (2018-2023)

Figure Europe Online Financing Platform for SMBs Revenue Market Forecast (2018-2023)

Figure Asia-Pacific Online Financing Platform for SMBs Revenue Market Forecast (2018-2023)

Figure South America Online Financing Platform for SMBs Revenue Market Forecast (2018-2023)

Figure Middle East and Africa Online Financing Platform for SMBs Revenue Market Forecast (2018-2023)

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