

# Global On-Board Charger Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global On-Board Charger market size is expected to reach \$ 20660 million by 2032, rising at a market growth of 16.8% CAGR during the forecast period (2026-2032).

In 2024, global on-board charger production reached approximately 18.2 million units, with an average global market price of around US\$278 per unit.

An on-board charger (OBC) is an essential component of electric vehicles (EVs). It is responsible for converting alternating current (AC) from external charging stations into direct current (DC) that can be stored in the vehicle's battery pack. The OBC is installed within the vehicle and manages the entire charging process, including voltage and current control, battery monitoring, and safety functions. Its performance affects the speed, efficiency, and safety of the charging experience. On-board chargers typically support various power levels and are designed to be compatible with global charging standards.

The market for on-board chargers is closely tied to the global growth of electric mobility, particularly the rising adoption of electric vehicles and plug-in hybrids. As governments push for carbon neutrality and enforce stricter emissions regulations, the shift from internal combustion engine vehicles to electric alternatives has accelerated. This trend is driving demand for more efficient, compact, and reliable on-board chargers capable of supporting faster charging times and higher battery capacities.

Technological advancements are playing a key role in shaping the on-board charger market. Manufacturers are focusing on increasing power density, reducing weight, and improving thermal management to enhance charging performance without compromising space or safety within the vehicle. There is also growing interest in

bidirectional charging, which allows vehicles to not only draw energy from the grid but also return it, contributing to vehicle-to-grid (V2G) applications.

Regionally, Asia-Pacific leads the global market due to strong EV manufacturing activity in countries like China, Japan, and South Korea. Europe and North America are also significant markets, driven by supportive policies, infrastructure development, and increasing consumer acceptance of EVs. As vehicle electrification becomes mainstream, the demand for versatile and high-efficiency on-board chargers will continue to grow. Suppliers are investing in research and development to meet future standards for safety, interoperability, and energy efficiency, ensuring that OBCs remain a vital component in the evolving electric vehicle ecosystem.

This report studies the global On-Board Charger production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for On-Board Charger and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of On-Board Charger that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global On-Board Charger total production and demand, 2021-2032, (K Units)

Global On-Board Charger total production value, 2021-2032, (USD Million)

Global On-Board Charger production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global On-Board Charger consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: On-Board Charger domestic production, consumption, key domestic manufacturers and share

Global On-Board Charger production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global On-Board Charger production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global On-Board Charger production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global On-Board Charger market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Panasonic, Tesla, BYD, VMAX, Leopold Kostal GmbH, LG Magna, EV-Tech, Hyundai Mobis, Shinry, Tiecheng, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World On-Board Charger market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global On-Board Charger Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global On-Board Charger Market, Segmentation by Type:

6-8 KW

Below 6 KW

Above 8 KW

#### Global On-Board Charger Market, Segmentation by Application:

BEV

PHEV

#### Companies Profiled:

Panasonic

Tesla

BYD

VMAX

Leopold Kostal GmbH

LG Magna

EV-Tech

Hyundai Mobis

Shinry

Tiecheng

Enpower

Toyota Industries

Valeo

Younghwa Tech

Hyundai Kefico

HL Mando

Mitsubishi Electric Mobility

Denso

**Key Questions Answered:**

1. How big is the global On-Board Charger market?
2. What is the demand of the global On-Board Charger market?
3. What is the year over year growth of the global On-Board Charger market?
4. What is the production and production value of the global On-Board Charger market?
5. Who are the key producers in the global On-Board Charger market?
6. What are the growth factors driving the market demand?

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