

Global Oilfield Equipment and Services (OFS) Market 2025 by Company, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Oilfield Equipment and Services (OFS) market size was valued at US\$ 221030 million in 2024 and is forecast to a readjusted size of USD 259470 million by 2031 with a CAGR of 2.3% during review period.

The oilfield equipment and services (or OFS) industry refers to all products and services associated with the oil and gas exploration and production process, i.e. the upstream sector of the energy industry. In general these companies are engaged in the manufacturing, repair, and maintenance of equipment used in oil extraction and transportation.

Products such as seismic testing, transport services, and directional services for horizontal drillers in addition to well construction, and production and completion services are generally what most would typically think when an oilfield services company comes to mind.

However, the range of products and services under the OFS umbrella is wide and include many technology-based services that are vital for successful field operations. Such services include locating energy sources, energy data management, drilling and formation evaluation, geological sciences, and many others.

Global Energy Demand: The continuous and growing global demand for energy, particularly in emerging economies, is a major driver. Oil and gas remain primary sources of energy, driving the need for efficient exploration, production, and extraction.

Technological Advancements: Ongoing advancements in technology are driving the development of innovative oilfield equipment and services. Enhanced drilling

technologies, IoT integration, automation, robotics, and data analytics are leading to increased efficiency, safety, and cost-effectiveness in operations.

This report is a detailed and comprehensive analysis for global Oilfield Equipment and Services (OFS) market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Oilfield Equipment and Services (OFS) market size and forecasts, in consumption value (\$ Million), 2020-2031

Global Oilfield Equipment and Services (OFS) market size and forecasts by region and country, in consumption value (\$ Million), 2020-2031

Global Oilfield Equipment and Services (OFS) market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2020-2031

Global Oilfield Equipment and Services (OFS) market shares of main players, in revenue (\$ Million), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Oilfield Equipment and Services (OFS)

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Oilfield Equipment and Services (OFS) market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Schlumberger, Halliburton, Baker Hughes (GE), Weatherford, National Oilwell Varco, TechnipFMC, COSL, Archer, Expro, Trican Well Service, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

Oilfield Equipment and Services (OFS) market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

- Drilling Services
- Workover & Completion Services
- Production Services
- Processing & Separation Services
- Geophysical Services
- Other Services

Market segment by Application

- Onshore
- Offshore

Market segment by players, this report covers

- Schlumberger
- Halliburton
- Baker Hughes (GE)
- Weatherford
- National Oilwell Varco
- TechnipFMC
- COSL
- Archer
- Expro
- Trican Well Service
- Basic Energy Services
- Nabors
- Pioneer Energy Services
- Saipem
- Patterson-UTI
- Liberty Oilfield Services
- Helmerich & Payne
- Calfrac Well Services
- Key Energy Services
- Welltec
- Transocean

- Petrofrac
- RPC
- AlMansoori
- ADES
- Eurasia Drilling
- KCA Deutag
- NexTier Oilfield Solutions

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Oilfield Equipment and Services (OFS) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Oilfield Equipment and Services (OFS), with revenue, gross margin, and global market share of Oilfield Equipment and Services (OFS) from 2020 to 2025.

Chapter 3, the Oilfield Equipment and Services (OFS) competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2020 to 2031

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2020 to 2025. and Oilfield Equipment and Services (OFS) market forecast, by regions, by Type and by Application, with consumption value, from 2026 to 2031.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Oilfield Equipment and Services (OFS).

Chapter 13, to describe Oilfield Equipment and Services (OFS) research findings and conclusion.

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