

Global Oilfield Drilling Fluids Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Oilfield Drilling Fluids market size was valued at US\$ 11460 million in 2024 and is forecast to a readjusted size of USD 13480 million by 2031 with a CAGR of 2.4% during review period.

Oilfield drilling fluids, also known as drilling muds, are specialized fluids used in the process of drilling oil and gas wells. These fluids serve several critical functions during drilling operations, including:

Key Functions:

Cool and lubricate the drill bit: Drilling generates a lot of heat due to friction. Drilling fluids help cool down the bit and reduce wear, ensuring smoother drilling operations.

Transport cuttings: As the drill bit cuts through the earth, rock fragments (called cuttings) are generated. Drilling fluids transport these cuttings to the surface, preventing them from obstructing the drill bit.

Stabilize the wellbore: Drilling fluids help stabilize the walls of the well, preventing them from collapsing and ensuring smooth operation.

Control formation pressures: The fluids help balance the pressure from subsurface formations to avoid blowouts and other dangerous situations.

Types of Drilling Fluids:

Water-based fluids (WBFs): The most commonly used, these fluids are primarily made of water mixed with various additives to control viscosity and prevent fluid loss into the formation.

Oil-based fluids (OBFs): These fluids are made with oil as the base and are used in situations where higher lubricity and stability are needed, such as in high-temperature drilling.

Synthetic-based fluids (SBFs): These fluids are derived from synthetic compounds and are an environmentally friendly alternative to oil-based fluids, with properties that allow them to handle extreme conditions.

The oilfield drilling fluids (drilling mud) market has been growing steadily due to the increasing exploration and production (E&P) activities in both onshore and offshore oilfields.

1. Increased Drilling Activities:

Global demand for energy is driving oil and gas companies to explore new fields, especially in deepwater and ultra-deepwater locations, which require more advanced drilling fluid technologies.

The rise in unconventional drilling, such as shale and tight oil, has further boosted the demand for specialized drilling fluids.

2. Shift Toward Environmentally Friendly Fluids:

There is a growing trend toward using eco-friendly and non-toxic drilling fluids to minimize environmental impact. Water-based and synthetic-based fluids are gaining popularity over oil-based fluids due to stricter environmental regulations.

3. Technological Innovations:

Advances in fluid technology are focusing on developing fluids that can handle high-pressure high-temperature (HPHT) conditions, which are becoming more common in deepwater drilling.

Nano-based fluids and biodegradable fluids are also emerging trends aimed at enhancing performance while reducing environmental risks.

4. Rising Offshore Exploration:

Offshore exploration activities, especially in regions like the Gulf of Mexico, North Sea, and offshore Brazil, are increasing. These environments require more sophisticated drilling fluid solutions that can handle extreme conditions.

5. Geopolitical Influence and Oil Prices:

Fluctuations in oil prices and geopolitics play a significant role in determining the pace of drilling activities, which in turn affects the demand for drilling fluids.

6. Regional Market Trends:

North America: Leading in demand due to extensive shale gas and tight oil drilling.

Middle East & Africa: Expanding due to increased exploration, particularly in offshore fields.

Asia-Pacific: Growing rapidly with investments in offshore fields in countries like India, China, and Southeast Asia.

This report is a detailed and comprehensive analysis for global Oilfield Drilling Fluids market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Oilfield Drilling Fluids market size and forecasts, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2020-2031

Global Oilfield Drilling Fluids market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2020-2031

Global Oilfield Drilling Fluids market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2020-2031

Global Oilfield Drilling Fluids market shares of main players, shipments in revenue (\$ Million), sales quantity (Kilotons), and ASP (US\$/Ton), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Oilfield Drilling Fluids

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Oilfield Drilling Fluids market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Schlumberger, Halliburton, Baker Hughes, Newpark Resources, Tetra Technologies, CES Energy Solutions, NOV Inc., Scmi Group Bhd, Secure Energy Services, Weatherford International, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Oilfield Drilling Fluids market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Water-Based Fluids

Oil-Based Fluids

Other

Market segment by Application

Onshore Drilling

Offshore Drilling

Major players covered

Schlumberger

Halliburton

Baker Hughes

Newpark Resources

Tetra Technologies

CES Energy Solutions

NOV Inc.

Scomi Group Bhd

Secure Energy Services

Weatherford International

Q'Max Solutions Inc.

Global Drilling Fluids & Chemicals

CNPC

Sinopec

CNOOC

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Oilfield Drilling Fluids product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Oilfield Drilling Fluids, with price, sales quantity, revenue, and global market share of Oilfield Drilling Fluids from 2020 to 2025.

Chapter 3, the Oilfield Drilling Fluids competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Oilfield Drilling Fluids breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Oilfield Drilling Fluids market forecast, by regions, by Type, and by

Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Oilfield Drilling Fluids.

Chapter 14 and 15, to describe Oilfield Drilling Fluids sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global Oilfield Drilling Fluids Consumption Value by Type: 2020 Versus 2024 Versus 2031

1.3.2 Water-Based Fluids

1.3.3 Oil-Based Fluids

1.3.4 Other

1.4 Market Analysis by Application

1.4.1 Overview: Global Oilfield Drilling Fluids Consumption Value by Application: 2020 Versus 2024 Versus 2031

1.4.2 Onshore Drilling

1.4.3 Offshore Drilling

1.5 Global Oilfield Drilling Fluids Market Size & Forecast

1.5.1 Global Oilfield Drilling Fluids Consumption Value (2020 & 2024 & 2031)

1.5.2 Global Oilfield Drilling Fluids Sales Quantity (2020-2031)

1.5.3 Global Oilfield Drilling Fluids Average Price (2020-2031)

2 MANUFACTURERS PROFILES

2.1 Schlumberger

2.1.1 Schlumberger Details

2.1.2 Schlumberger Major Business

2.1.3 Schlumberger Oilfield Drilling Fluids Product and Services

2.1.4 Schlumberger Oilfield Drilling Fluids Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)

2.1.5 Schlumberger Recent Developments/Updates

2.2 Halliburton

2.2.1 Halliburton Details

2.2.2 Halliburton Major Business

2.2.3 Halliburton Oilfield Drilling Fluids Product and Services

2.2.4 Halliburton Oilfield Drilling Fluids Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)

2.2.5 Halliburton Recent Developments/Updates

2.3 Baker Hughes

- 2.3.1 Baker Hughes Details
- 2.3.2 Baker Hughes Major Business
- 2.3.3 Baker Hughes Oilfield Drilling Fluids Product and Services
- 2.3.4 Baker Hughes Oilfield Drilling Fluids Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
- 2.3.5 Baker Hughes Recent Developments/Updates
- 2.4 Newpark Resources
 - 2.4.1 Newpark Resources Details
 - 2.4.2 Newpark Resources Major Business
 - 2.4.3 Newpark Resources Oilfield Drilling Fluids Product and Services
 - 2.4.4 Newpark Resources Oilfield Drilling Fluids Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.4.5 Newpark Resources Recent Developments/Updates
- 2.5 Tetra Technologies
 - 2.5.1 Tetra Technologies Details
 - 2.5.2 Tetra Technologies Major Business
 - 2.5.3 Tetra Technologies Oilfield Drilling Fluids Product and Services
 - 2.5.4 Tetra Technologies Oilfield Drilling Fluids Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.5.5 Tetra Technologies Recent Developments/Updates
- 2.6 CES Energy Solutions
 - 2.6.1 CES Energy Solutions Details
 - 2.6.2 CES Energy Solutions Major Business
 - 2.6.3 CES Energy Solutions Oilfield Drilling Fluids Product and Services
 - 2.6.4 CES Energy Solutions Oilfield Drilling Fluids Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.6.5 CES Energy Solutions Recent Developments/Updates
- 2.7 NOV Inc.
 - 2.7.1 NOV Inc. Details
 - 2.7.2 NOV Inc. Major Business
 - 2.7.3 NOV Inc. Oilfield Drilling Fluids Product and Services
 - 2.7.4 NOV Inc. Oilfield Drilling Fluids Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.7.5 NOV Inc. Recent Developments/Updates
- 2.8 Scomi Group Bhd
 - 2.8.1 Scomi Group Bhd Details
 - 2.8.2 Scomi Group Bhd Major Business
 - 2.8.3 Scomi Group Bhd Oilfield Drilling Fluids Product and Services
 - 2.8.4 Scomi Group Bhd Oilfield Drilling Fluids Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2020-2025)

2.8.5 Scomi Group Bhd Recent Developments/Updates

2.9 Secure Energy Services

2.9.1 Secure Energy Services Details

2.9.2 Secure Energy Services Major Business

2.9.3 Secure Energy Services Oilfield Drilling Fluids Product and Services

2.9.4 Secure Energy Services Oilfield Drilling Fluids Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)

2.9.5 Secure Energy Services Recent Developments/Updates

2.10 Weatherford International

2.10.1 Weatherford International Details

2.10.2 Weatherford International Major Business

2.10.3 Weatherford International Oilfield Drilling Fluids Product and Services

2.10.4 Weatherford International Oilfield Drilling Fluids Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)

2.10.5 Weatherford International Recent Developments/Updates

2.11 Q'Max Solutions Inc.

2.11.1 Q'Max Solutions Inc. Details

2.11.2 Q'Max Solutions Inc. Major Business

2.11.3 Q'Max Solutions Inc. Oilfield Drilling Fluids Product and Services

2.11.4 Q'Max Solutions Inc. Oilfield Drilling Fluids Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)

2.11.5 Q'Max Solutions Inc. Recent Developments/Updates

2.12 Global Drilling Fluids & Chemicals

2.12.1 Global Drilling Fluids & Chemicals Details

2.12.2 Global Drilling Fluids & Chemicals Major Business

2.12.3 Global Drilling Fluids & Chemicals Oilfield Drilling Fluids Product and Services

2.12.4 Global Drilling Fluids & Chemicals Oilfield Drilling Fluids Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)

2.12.5 Global Drilling Fluids & Chemicals Recent Developments/Updates

2.13 CNPC

2.13.1 CNPC Details

2.13.2 CNPC Major Business

2.13.3 CNPC Oilfield Drilling Fluids Product and Services

2.13.4 CNPC Oilfield Drilling Fluids Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)

2.13.5 CNPC Recent Developments/Updates

2.14 Sinopec

2.14.1 Sinopec Details

- 2.14.2 Sinopec Major Business
- 2.14.3 Sinopec Oilfield Drilling Fluids Product and Services
- 2.14.4 Sinopec Oilfield Drilling Fluids Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
- 2.14.5 Sinopec Recent Developments/Updates
- 2.15 CNOOC
 - 2.15.1 CNOOC Details
 - 2.15.2 CNOOC Major Business
 - 2.15.3 CNOOC Oilfield Drilling Fluids Product and Services
 - 2.15.4 CNOOC Oilfield Drilling Fluids Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2020-2025)
 - 2.15.5 CNOOC Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: OILFIELD DRILLING FLUIDS BY MANUFACTURER

- 3.1 Global Oilfield Drilling Fluids Sales Quantity by Manufacturer (2020-2025)
- 3.2 Global Oilfield Drilling Fluids Revenue by Manufacturer (2020-2025)
- 3.3 Global Oilfield Drilling Fluids Average Price by Manufacturer (2020-2025)
- 3.4 Market Share Analysis (2024)
 - 3.4.1 Producer Shipments of Oilfield Drilling Fluids by Manufacturer Revenue (\$MM) and Market Share (%): 2024
 - 3.4.2 Top 3 Oilfield Drilling Fluids Manufacturer Market Share in 2024
 - 3.4.3 Top 6 Oilfield Drilling Fluids Manufacturer Market Share in 2024
- 3.5 Oilfield Drilling Fluids Market: Overall Company Footprint Analysis
 - 3.5.1 Oilfield Drilling Fluids Market: Region Footprint
 - 3.5.2 Oilfield Drilling Fluids Market: Company Product Type Footprint
 - 3.5.3 Oilfield Drilling Fluids Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

- 4.1 Global Oilfield Drilling Fluids Market Size by Region
 - 4.1.1 Global Oilfield Drilling Fluids Sales Quantity by Region (2020-2031)
 - 4.1.2 Global Oilfield Drilling Fluids Consumption Value by Region (2020-2031)
 - 4.1.3 Global Oilfield Drilling Fluids Average Price by Region (2020-2031)
- 4.2 North America Oilfield Drilling Fluids Consumption Value (2020-2031)
- 4.3 Europe Oilfield Drilling Fluids Consumption Value (2020-2031)

- 4.4 Asia-Pacific Oilfield Drilling Fluids Consumption Value (2020-2031)
- 4.5 South America Oilfield Drilling Fluids Consumption Value (2020-2031)
- 4.6 Middle East & Africa Oilfield Drilling Fluids Consumption Value (2020-2031)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Oilfield Drilling Fluids Sales Quantity by Type (2020-2031)
- 5.2 Global Oilfield Drilling Fluids Consumption Value by Type (2020-2031)
- 5.3 Global Oilfield Drilling Fluids Average Price by Type (2020-2031)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Oilfield Drilling Fluids Sales Quantity by Application (2020-2031)
- 6.2 Global Oilfield Drilling Fluids Consumption Value by Application (2020-2031)
- 6.3 Global Oilfield Drilling Fluids Average Price by Application (2020-2031)

7 NORTH AMERICA

- 7.1 North America Oilfield Drilling Fluids Sales Quantity by Type (2020-2031)
- 7.2 North America Oilfield Drilling Fluids Sales Quantity by Application (2020-2031)
- 7.3 North America Oilfield Drilling Fluids Market Size by Country
 - 7.3.1 North America Oilfield Drilling Fluids Sales Quantity by Country (2020-2031)
 - 7.3.2 North America Oilfield Drilling Fluids Consumption Value by Country (2020-2031)
 - 7.3.3 United States Market Size and Forecast (2020-2031)
 - 7.3.4 Canada Market Size and Forecast (2020-2031)
 - 7.3.5 Mexico Market Size and Forecast (2020-2031)

8 EUROPE

- 8.1 Europe Oilfield Drilling Fluids Sales Quantity by Type (2020-2031)
- 8.2 Europe Oilfield Drilling Fluids Sales Quantity by Application (2020-2031)
- 8.3 Europe Oilfield Drilling Fluids Market Size by Country
 - 8.3.1 Europe Oilfield Drilling Fluids Sales Quantity by Country (2020-2031)
 - 8.3.2 Europe Oilfield Drilling Fluids Consumption Value by Country (2020-2031)
 - 8.3.3 Germany Market Size and Forecast (2020-2031)
 - 8.3.4 France Market Size and Forecast (2020-2031)
 - 8.3.5 United Kingdom Market Size and Forecast (2020-2031)
 - 8.3.6 Russia Market Size and Forecast (2020-2031)
 - 8.3.7 Italy Market Size and Forecast (2020-2031)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Oilfield Drilling Fluids Sales Quantity by Type (2020-2031)
- 9.2 Asia-Pacific Oilfield Drilling Fluids Sales Quantity by Application (2020-2031)
- 9.3 Asia-Pacific Oilfield Drilling Fluids Market Size by Region
 - 9.3.1 Asia-Pacific Oilfield Drilling Fluids Sales Quantity by Region (2020-2031)
 - 9.3.2 Asia-Pacific Oilfield Drilling Fluids Consumption Value by Region (2020-2031)
 - 9.3.3 China Market Size and Forecast (2020-2031)
 - 9.3.4 Japan Market Size and Forecast (2020-2031)
 - 9.3.5 South Korea Market Size and Forecast (2020-2031)
 - 9.3.6 India Market Size and Forecast (2020-2031)
 - 9.3.7 Southeast Asia Market Size and Forecast (2020-2031)
 - 9.3.8 Australia Market Size and Forecast (2020-2031)

10 SOUTH AMERICA

- 10.1 South America Oilfield Drilling Fluids Sales Quantity by Type (2020-2031)
- 10.2 South America Oilfield Drilling Fluids Sales Quantity by Application (2020-2031)
- 10.3 South America Oilfield Drilling Fluids Market Size by Country
 - 10.3.1 South America Oilfield Drilling Fluids Sales Quantity by Country (2020-2031)
 - 10.3.2 South America Oilfield Drilling Fluids Consumption Value by Country (2020-2031)
 - 10.3.3 Brazil Market Size and Forecast (2020-2031)
 - 10.3.4 Argentina Market Size and Forecast (2020-2031)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Oilfield Drilling Fluids Sales Quantity by Type (2020-2031)
- 11.2 Middle East & Africa Oilfield Drilling Fluids Sales Quantity by Application (2020-2031)
- 11.3 Middle East & Africa Oilfield Drilling Fluids Market Size by Country
 - 11.3.1 Middle East & Africa Oilfield Drilling Fluids Sales Quantity by Country (2020-2031)
 - 11.3.2 Middle East & Africa Oilfield Drilling Fluids Consumption Value by Country (2020-2031)
 - 11.3.3 Turkey Market Size and Forecast (2020-2031)
 - 11.3.4 Egypt Market Size and Forecast (2020-2031)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2020-2031)

11.3.6 South Africa Market Size and Forecast (2020-2031)

12 MARKET DYNAMICS

- 12.1 Oilfield Drilling Fluids Market Drivers
- 12.2 Oilfield Drilling Fluids Market Restraints
- 12.3 Oilfield Drilling Fluids Trends Analysis
- 12.4 Porters Five Forces Analysis
 - 12.4.1 Threat of New Entrants
 - 12.4.2 Bargaining Power of Suppliers
 - 12.4.3 Bargaining Power of Buyers
 - 12.4.4 Threat of Substitutes
 - 12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of Oilfield Drilling Fluids and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Oilfield Drilling Fluids
- 13.3 Oilfield Drilling Fluids Production Process
- 13.4 Industry Value Chain Analysis

14 SHIPMENTS BY DISTRIBUTION CHANNEL

- 14.1 Sales Channel
 - 14.1.1 Direct to End-User
 - 14.1.2 Distributors
- 14.2 Oilfield Drilling Fluids Typical Distributors
- 14.3 Oilfield Drilling Fluids Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

- 16.1 Methodology
- 16.2 Research Process and Data Source
- 16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Oilfield Drilling Fluids Consumption Value by Type, (USD Million), 2020 & 2024 & 2031

Table 2. Global Oilfield Drilling Fluids Consumption Value by Application, (USD Million), 2020 & 2024 & 2031

Table 3. Schlumberger Basic Information, Manufacturing Base and Competitors

Table 4. Schlumberger Major Business

Table 5. Schlumberger Oilfield Drilling Fluids Product and Services

Table 6. Schlumberger Oilfield Drilling Fluids Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 7. Schlumberger Recent Developments/Updates

Table 8. Halliburton Basic Information, Manufacturing Base and Competitors

Table 9. Halliburton Major Business

Table 10. Halliburton Oilfield Drilling Fluids Product and Services

Table 11. Halliburton Oilfield Drilling Fluids Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 12. Halliburton Recent Developments/Updates

Table 13. Baker Hughes Basic Information, Manufacturing Base and Competitors

Table 14. Baker Hughes Major Business

Table 15. Baker Hughes Oilfield Drilling Fluids Product and Services

Table 16. Baker Hughes Oilfield Drilling Fluids Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 17. Baker Hughes Recent Developments/Updates

Table 18. Newpark Resources Basic Information, Manufacturing Base and Competitors

Table 19. Newpark Resources Major Business

Table 20. Newpark Resources Oilfield Drilling Fluids Product and Services

Table 21. Newpark Resources Oilfield Drilling Fluids Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 22. Newpark Resources Recent Developments/Updates

Table 23. Tetra Technologies Basic Information, Manufacturing Base and Competitors

Table 24. Tetra Technologies Major Business

Table 25. Tetra Technologies Oilfield Drilling Fluids Product and Services

Table 26. Tetra Technologies Oilfield Drilling Fluids Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 27. Tetra Technologies Recent Developments/Updates

Table 28. CES Energy Solutions Basic Information, Manufacturing Base and

Competitors

Table 29. CES Energy Solutions Major Business

Table 30. CES Energy Solutions Oilfield Drilling Fluids Product and Services

Table 31. CES Energy Solutions Oilfield Drilling Fluids Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 32. CES Energy Solutions Recent Developments/Updates

Table 33. NOV Inc. Basic Information, Manufacturing Base and Competitors

Table 34. NOV Inc. Major Business

Table 35. NOV Inc. Oilfield Drilling Fluids Product and Services

Table 36. NOV Inc. Oilfield Drilling Fluids Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 37. NOV Inc. Recent Developments/Updates

Table 38. Scomi Group Bhd Basic Information, Manufacturing Base and Competitors

Table 39. Scomi Group Bhd Major Business

Table 40. Scomi Group Bhd Oilfield Drilling Fluids Product and Services

Table 41. Scomi Group Bhd Oilfield Drilling Fluids Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 42. Scomi Group Bhd Recent Developments/Updates

Table 43. Secure Energy Services Basic Information, Manufacturing Base and Competitors

Table 44. Secure Energy Services Major Business

Table 45. Secure Energy Services Oilfield Drilling Fluids Product and Services

Table 46. Secure Energy Services Oilfield Drilling Fluids Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 47. Secure Energy Services Recent Developments/Updates

Table 48. Weatherford International Basic Information, Manufacturing Base and Competitors

Table 49. Weatherford International Major Business

Table 50. Weatherford International Oilfield Drilling Fluids Product and Services

Table 51. Weatherford International Oilfield Drilling Fluids Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 52. Weatherford International Recent Developments/Updates

Table 53. Q'Max Solutions Inc. Basic Information, Manufacturing Base and Competitors

Table 54. Q'Max Solutions Inc. Major Business

Table 55. Q'Max Solutions Inc. Oilfield Drilling Fluids Product and Services

Table 56. Q'Max Solutions Inc. Oilfield Drilling Fluids Sales Quantity (Kilotons), Average

Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 57. Q'Max Solutions Inc. Recent Developments/Updates

Table 58. Global Drilling Fluids & Chemicals Basic Information, Manufacturing Base and Competitors

Table 59. Global Drilling Fluids & Chemicals Major Business

Table 60. Global Drilling Fluids & Chemicals Oilfield Drilling Fluids Product and Services

Table 61. Global Drilling Fluids & Chemicals Oilfield Drilling Fluids Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 62. Global Drilling Fluids & Chemicals Recent Developments/Updates

Table 63. CNPC Basic Information, Manufacturing Base and Competitors

Table 64. CNPC Major Business

Table 65. CNPC Oilfield Drilling Fluids Product and Services

Table 66. CNPC Oilfield Drilling Fluids Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 67. CNPC Recent Developments/Updates

Table 68. Sinopec Basic Information, Manufacturing Base and Competitors

Table 69. Sinopec Major Business

Table 70. Sinopec Oilfield Drilling Fluids Product and Services

Table 71. Sinopec Oilfield Drilling Fluids Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 72. Sinopec Recent Developments/Updates

Table 73. CNOOC Basic Information, Manufacturing Base and Competitors

Table 74. CNOOC Major Business

Table 75. CNOOC Oilfield Drilling Fluids Product and Services

Table 76. CNOOC Oilfield Drilling Fluids Sales Quantity (Kilotons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2020-2025)

Table 77. CNOOC Recent Developments/Updates

Table 78. Global Oilfield Drilling Fluids Sales Quantity by Manufacturer (2020-2025) & (Kilotons)

Table 79. Global Oilfield Drilling Fluids Revenue by Manufacturer (2020-2025) & (USD Million)

Table 80. Global Oilfield Drilling Fluids Average Price by Manufacturer (2020-2025) & (US\$/Ton)

Table 81. Market Position of Manufacturers in Oilfield Drilling Fluids, (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2024

Table 82. Head Office and Oilfield Drilling Fluids Production Site of Key Manufacturer

Table 83. Oilfield Drilling Fluids Market: Company Product Type Footprint

Table 84. Oilfield Drilling Fluids Market: Company Product Application Footprint

Table 85. Oilfield Drilling Fluids New Market Entrants and Barriers to Market Entry

Table 86. Oilfield Drilling Fluids Mergers, Acquisition, Agreements, and Collaborations

Table 87. Global Oilfield Drilling Fluids Consumption Value by Region

(2020-2024-2031) & (USD Million) & CAGR

Table 88. Global Oilfield Drilling Fluids Sales Quantity by Region (2020-2025) & (Kilotons)

Table 89. Global Oilfield Drilling Fluids Sales Quantity by Region (2026-2031) & (Kilotons)

Table 90. Global Oilfield Drilling Fluids Consumption Value by Region (2020-2025) & (USD Million)

Table 91. Global Oilfield Drilling Fluids Consumption Value by Region (2026-2031) & (USD Million)

Table 92. Global Oilfield Drilling Fluids Average Price by Region (2020-2025) & (US\$/Ton)

Table 93. Global Oilfield Drilling Fluids Average Price by Region (2026-2031) & (US\$/Ton)

Table 94. Global Oilfield Drilling Fluids Sales Quantity by Type (2020-2025) & (Kilotons)

Table 95. Global Oilfield Drilling Fluids Sales Quantity by Type (2026-2031) & (Kilotons)

Table 96. Global Oilfield Drilling Fluids Consumption Value by Type (2020-2025) & (USD Million)

Table 97. Global Oilfield Drilling Fluids Consumption Value by Type (2026-2031) & (USD Million)

Table 98. Global Oilfield Drilling Fluids Average Price by Type (2020-2025) & (US\$/Ton)

Table 99. Global Oilfield Drilling Fluids Average Price by Type (2026-2031) & (US\$/Ton)

Table 100. Global Oilfield Drilling Fluids Sales Quantity by Application (2020-2025) & (Kilotons)

Table 101. Global Oilfield Drilling Fluids Sales Quantity by Application (2026-2031) & (Kilotons)

Table 102. Global Oilfield Drilling Fluids Consumption Value by Application (2020-2025) & (USD Million)

Table 103. Global Oilfield Drilling Fluids Consumption Value by Application (2026-2031) & (USD Million)

Table 104. Global Oilfield Drilling Fluids Average Price by Application (2020-2025) & (US\$/Ton)

Table 105. Global Oilfield Drilling Fluids Average Price by Application (2026-2031) & (US\$/Ton)

Table 106. North America Oilfield Drilling Fluids Sales Quantity by Type (2020-2025) & (Kilotons)

Table 107. North America Oilfield Drilling Fluids Sales Quantity by Type (2026-2031) &

(Kilotons)

Table 108. North America Oilfield Drilling Fluids Sales Quantity by Application (2020-2025) & (Kilotons)

Table 109. North America Oilfield Drilling Fluids Sales Quantity by Application (2026-2031) & (Kilotons)

Table 110. North America Oilfield Drilling Fluids Sales Quantity by Country (2020-2025) & (Kilotons)

Table 111. North America Oilfield Drilling Fluids Sales Quantity by Country (2026-2031) & (Kilotons)

Table 112. North America Oilfield Drilling Fluids Consumption Value by Country (2020-2025) & (USD Million)

Table 113. North America Oilfield Drilling Fluids Consumption Value by Country (2026-2031) & (USD Million)

Table 114. Europe Oilfield Drilling Fluids Sales Quantity by Type (2020-2025) & (Kilotons)

Table 115. Europe Oilfield Drilling Fluids Sales Quantity by Type (2026-2031) & (Kilotons)

Table 116. Europe Oilfield Drilling Fluids Sales Quantity by Application (2020-2025) & (Kilotons)

Table 117. Europe Oilfield Drilling Fluids Sales Quantity by Application (2026-2031) & (Kilotons)

Table 118. Europe Oilfield Drilling Fluids Sales Quantity by Country (2020-2025) & (Kilotons)

Table 119. Europe Oilfield Drilling Fluids Sales Quantity by Country (2026-2031) & (Kilotons)

Table 120. Europe Oilfield Drilling Fluids Consumption Value by Country (2020-2025) & (USD Million)

Table 121. Europe Oilfield Drilling Fluids Consumption Value by Country (2026-2031) & (USD Million)

Table 122. Asia-Pacific Oilfield Drilling Fluids Sales Quantity by Type (2020-2025) & (Kilotons)

Table 123. Asia-Pacific Oilfield Drilling Fluids Sales Quantity by Type (2026-2031) & (Kilotons)

Table 124. Asia-Pacific Oilfield Drilling Fluids Sales Quantity by Application (2020-2025) & (Kilotons)

Table 125. Asia-Pacific Oilfield Drilling Fluids Sales Quantity by Application (2026-2031) & (Kilotons)

Table 126. Asia-Pacific Oilfield Drilling Fluids Sales Quantity by Region (2020-2025) & (Kilotons)

Table 127. Asia-Pacific Oilfield Drilling Fluids Sales Quantity by Region (2026-2031) & (Kilotons)

Table 128. Asia-Pacific Oilfield Drilling Fluids Consumption Value by Region (2020-2025) & (USD Million)

Table 129. Asia-Pacific Oilfield Drilling Fluids Consumption Value by Region (2026-2031) & (USD Million)

Table 130. South America Oilfield Drilling Fluids Sales Quantity by Type (2020-2025) & (Kilotons)

Table 131. South America Oilfield Drilling Fluids Sales Quantity by Type (2026-2031) & (Kilotons)

Table 132. South America Oilfield Drilling Fluids Sales Quantity by Application (2020-2025) & (Kilotons)

Table 133. South America Oilfield Drilling Fluids Sales Quantity by Application (2026-2031) & (Kilotons)

Table 134. South America Oilfield Drilling Fluids Sales Quantity by Country (2020-2025) & (Kilotons)

Table 135. South America Oilfield Drilling Fluids Sales Quantity by Country (2026-2031) & (Kilotons)

Table 136. South America Oilfield Drilling Fluids Consumption Value by Country (2020-2025) & (USD Million)

Table 137. South America Oilfield Drilling Fluids Consumption Value by Country (2026-2031) & (USD Million)

Table 138. Middle East & Africa Oilfield Drilling Fluids Sales Quantity by Type (2020-2025) & (Kilotons)

Table 139. Middle East & Africa Oilfield Drilling Fluids Sales Quantity by Type (2026-2031) & (Kilotons)

Table 140. Middle East & Africa Oilfield Drilling Fluids Sales Quantity by Application (2020-2025) & (Kilotons)

Table 141. Middle East & Africa Oilfield Drilling Fluids Sales Quantity by Application (2026-2031) & (Kilotons)

Table 142. Middle East & Africa Oilfield Drilling Fluids Sales Quantity by Country (2020-2025) & (Kilotons)

Table 143. Middle East & Africa Oilfield Drilling Fluids Sales Quantity by Country (2026-2031) & (Kilotons)

Table 144. Middle East & Africa Oilfield Drilling Fluids Consumption Value by Country (2020-2025) & (USD Million)

Table 145. Middle East & Africa Oilfield Drilling Fluids Consumption Value by Country (2026-2031) & (USD Million)

Table 146. Oilfield Drilling Fluids Raw Material

Table 147. Key Manufacturers of Oilfield Drilling Fluids Raw Materials

Table 148. Oilfield Drilling Fluids Typical Distributors

Table 149. Oilfield Drilling Fluids Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Oilfield Drilling Fluids Picture

Figure 2. Global Oilfield Drilling Fluids Revenue by Type, (USD Million), 2020 & 2024 & 2031

Figure 3. Global Oilfield Drilling Fluids Revenue Market Share by Type in 2024

Figure 4. Water-Based Fluids Examples

Figure 5. Oil-Based Fluids Examples

Figure 6. Other Examples

Figure 7. Global Oilfield Drilling Fluids Consumption Value by Application, (USD Million), 2020 & 2024 & 2031

Figure 8. Global Oilfield Drilling Fluids Revenue Market Share by Application in 2024

Figure 9. Onshore Drilling Examples

Figure 10. Offshore Drilling Examples

Figure 11. Global Oilfield Drilling Fluids Consumption Value, (USD Million): 2020 & 2024 & 2031

Figure 12. Global Oilfield Drilling Fluids Consumption Value and Forecast (2020-2031) & (USD Million)

Figure 13. Global Oilfield Drilling Fluids Sales Quantity (2020-2031) & (Kilotons)

Figure 14. Global Oilfield Drilling Fluids Price (2020-2031) & (US\$/Ton)

Figure 15. Global Oilfield Drilling Fluids Sales Quantity Market Share by Manufacturer in 2024

Figure 16. Global Oilfield Drilling Fluids Revenue Market Share by Manufacturer in 2024

Figure 17. Producer Shipments of Oilfield Drilling Fluids by Manufacturer Sales (\$MM) and Market Share (%): 2024

Figure 18. Top 3 Oilfield Drilling Fluids Manufacturer (Revenue) Market Share in 2024

Figure 19. Top 6 Oilfield Drilling Fluids Manufacturer (Revenue) Market Share in 2024

Figure 20. Global Oilfield Drilling Fluids Sales Quantity Market Share by Region (2020-2031)

Figure 21. Global Oilfield Drilling Fluids Consumption Value Market Share by Region (2020-2031)

Figure 22. North America Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 23. Europe Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 24. Asia-Pacific Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 25. South America Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 26. Middle East & Africa Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 27. Global Oilfield Drilling Fluids Sales Quantity Market Share by Type (2020-2031)

Figure 28. Global Oilfield Drilling Fluids Consumption Value Market Share by Type (2020-2031)

Figure 29. Global Oilfield Drilling Fluids Average Price by Type (2020-2031) & (US\$/Ton)

Figure 30. Global Oilfield Drilling Fluids Sales Quantity Market Share by Application (2020-2031)

Figure 31. Global Oilfield Drilling Fluids Revenue Market Share by Application (2020-2031)

Figure 32. Global Oilfield Drilling Fluids Average Price by Application (2020-2031) & (US\$/Ton)

Figure 33. North America Oilfield Drilling Fluids Sales Quantity Market Share by Type (2020-2031)

Figure 34. North America Oilfield Drilling Fluids Sales Quantity Market Share by Application (2020-2031)

Figure 35. North America Oilfield Drilling Fluids Sales Quantity Market Share by Country (2020-2031)

Figure 36. North America Oilfield Drilling Fluids Consumption Value Market Share by Country (2020-2031)

Figure 37. United States Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 38. Canada Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 39. Mexico Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 40. Europe Oilfield Drilling Fluids Sales Quantity Market Share by Type (2020-2031)

Figure 41. Europe Oilfield Drilling Fluids Sales Quantity Market Share by Application (2020-2031)

Figure 42. Europe Oilfield Drilling Fluids Sales Quantity Market Share by Country (2020-2031)

Figure 43. Europe Oilfield Drilling Fluids Consumption Value Market Share by Country (2020-2031)

Figure 44. Germany Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD

Million)

Figure 45. France Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 46. United Kingdom Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 47. Russia Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 48. Italy Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 49. Asia-Pacific Oilfield Drilling Fluids Sales Quantity Market Share by Type (2020-2031)

Figure 50. Asia-Pacific Oilfield Drilling Fluids Sales Quantity Market Share by Application (2020-2031)

Figure 51. Asia-Pacific Oilfield Drilling Fluids Sales Quantity Market Share by Region (2020-2031)

Figure 52. Asia-Pacific Oilfield Drilling Fluids Consumption Value Market Share by Region (2020-2031)

Figure 53. China Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 54. Japan Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 55. South Korea Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 56. India Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 57. Southeast Asia Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 58. Australia Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 59. South America Oilfield Drilling Fluids Sales Quantity Market Share by Type (2020-2031)

Figure 60. South America Oilfield Drilling Fluids Sales Quantity Market Share by Application (2020-2031)

Figure 61. South America Oilfield Drilling Fluids Sales Quantity Market Share by Country (2020-2031)

Figure 62. South America Oilfield Drilling Fluids Consumption Value Market Share by Country (2020-2031)

Figure 63. Brazil Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 64. Argentina Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 65. Middle East & Africa Oilfield Drilling Fluids Sales Quantity Market Share by Type (2020-2031)

Figure 66. Middle East & Africa Oilfield Drilling Fluids Sales Quantity Market Share by

Application (2020-2031)

Figure 67. Middle East & Africa Oilfield Drilling Fluids Sales Quantity Market Share by Country (2020-2031)

Figure 68. Middle East & Africa Oilfield Drilling Fluids Consumption Value Market Share by Country (2020-2031)

Figure 69. Turkey Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 70. Egypt Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 71. Saudi Arabia Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 72. South Africa Oilfield Drilling Fluids Consumption Value (2020-2031) & (USD Million)

Figure 73. Oilfield Drilling Fluids Market Drivers

Figure 74. Oilfield Drilling Fluids Market Restraints

Figure 75. Oilfield Drilling Fluids Market Trends

Figure 76. Porters Five Forces Analysis

Figure 77. Manufacturing Cost Structure Analysis of Oilfield Drilling Fluids in 2024

Figure 78. Manufacturing Process Analysis of Oilfield Drilling Fluids

Figure 79. Oilfield Drilling Fluids Industrial Chain

Figure 80. Sales Channel: Direct to End-User vs Distributors

Figure 81. Direct Channel Pros & Cons

Figure 82. Indirect Channel Pros & Cons

Figure 83. Methodology

Figure 84. Research Process and Data Source

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