

# Global Oil Tempered Spring Steel Wire Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Oil Tempered Spring Steel Wire market size is expected to reach \$ 2178 million by 2032, rising at a market growth of 3.4% CAGR during the forecast period (2026-2032).

Oil Tempered Spring Steel Wire is a cold drawn, heat treated wire. The process of tempering increases the strength and hardness of the wire without making the wire more brittle. Tempering makes oil tempered wire perfect for springs and wire forms.

This oil tempered wire have excellent properties as spring material, and is used as various springs for the automobile such as the valve springs of the engine, the clutch springs, the transmission springs, and the suspension springs.

The main market for oil tempered spring steel wire is China, accounting for about 45%, followed by Japan, more than 20%.

Major manufacturers include Suzuki Garphyttan, Kiswire, Kobelco, Posco, Neturen, Baosteel, etc. The top 5 companies account for about 40% of the market share.

This report studies the global Oil Tempered Spring Steel Wire production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Oil Tempered Spring Steel Wire and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Oil Tempered Spring Steel Wire that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Oil Tempered Spring Steel Wire total production and demand, 2021-2032, (K MT)

Global Oil Tempered Spring Steel Wire total production value, 2021-2032, (USD Million)

Global Oil Tempered Spring Steel Wire production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Oil Tempered Spring Steel Wire consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Oil Tempered Spring Steel Wire domestic production, consumption, key domestic manufacturers and share

Global Oil Tempered Spring Steel Wire production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Oil Tempered Spring Steel Wire production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Oil Tempered Spring Steel Wire production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Oil Tempered Spring Steel Wire market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Suzuki Garphyttan, Kiswire, KOBELCO, POSCO, NETUREN, BAOSTEEL, Shanghai NETUREN, Zhengzhou Sinosteel, Bekaert, Haina Special Steel, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Oil Tempered Spring Steel Wire market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

### Global Oil Tempered Spring Steel Wire Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

### Global Oil Tempered Spring Steel Wire Market, Segmentation by Type:

High Fatigue Wire

Medium Fatigue Wire

Other Wire

### Global Oil Tempered Spring Steel Wire Market, Segmentation by Application:

Valve Spring

Suspension Spring

Other Spring

### Companies Profiled:

Suzuki Garphyttan

Kiswire

KOBELCO

POSCO

NETUREN

BAOSTEEL

Shanghai NETUREN

Zhengzhou Sinosteel

Bekaert

Haina Special Steel

Sugita

Sumitomo (SEI)

Jiangsu Shenwang

Jiangsu Jinji

American Spring Wire

Tianjin Kay Jill

Suncall

Hunan Shuangwei

Tianjin Dihua

PENGG AUSTRIA

Nanjing Soochow

Shinko Wire

Shougang Special Steel

**Key Questions Answered:**

1. How big is the global Oil Tempered Spring Steel Wire market?
2. What is the demand of the global Oil Tempered Spring Steel Wire market?
3. What is the year over year growth of the global Oil Tempered Spring Steel Wire market?
4. What is the production and production value of the global Oil Tempered Spring Steel Wire market?
5. Who are the key producers in the global Oil Tempered Spring Steel Wire market?
6. What are the growth factors driving the market demand?

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