

# Global Oil Storage Tanks Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Oil Storage Tanks market size is expected to reach \$ 1739 million by 2032, rising at a market growth of 5.3% CAGR during the forecast period (2026-2032).

In 2025, global production of oil storage tanks reached 45,230 units, with an average selling price of US\$26,000 per unit. Oil storage tanks refer to storage containers and system units used to store crude oil, refined oil products, and aviation fuel, primarily atmospheric/near-atmospheric pressure vertical cylindrical tanks (fixed roof, external floating roof, internal floating roof, etc.), but also including horizontal tanks, double-walled tanks, and underground storage tanks. Applications cover upstream gathering and transportation and oilfield tank farms, refinery tank farms, port and pipeline hub transshipment depots, airport aviation fuel depots, refined oil terminal and gas station underground tanks, as well as strategic petroleum reserves and government emergency reserves. The upstream of the industry chain includes steel plates and profiles, welding materials and fasteners, floating roof seals and accessories, valves, pipe fittings and pumps, instrumentation and leakage detection, coatings/linings/cathode protection, fire-fighting foam and fixed fire extinguishing systems, etc.; the midstream involves tank manufacturing and on-site installation (foundation/seepage prevention/cofferdam, NDT, pressure/vacuum and ventilation systems, oil and gas recovery, fire-fighting linkage, commissioning and acceptance); the downstream includes oil and gas producers, refining and chemical enterprises, independent storage and transportation and terminal operators, airports and military supply support, government strategic reserves, etc. Gross profit margins range from 20% to 35%.

Technology trends: First, floating roof and sealing systems, breather valves and ventilation calculations, oil and gas recovery/LDAR to reduce VOCs and losses; second, base plate corrosion and leakage risk management (lining, coating, cathodic protection,

online/external leak detection), and using in-service integrity standards like API 653 to institutionalize inspection, maintenance, modification, and re-evaluation processes; third, condition monitoring for the entire life cycle and... IoT/SCADA and robotic/non-stop inspection are used to reduce tank cleaning shutdowns and confined space operations; fourth, fire protection and safety are upgraded to meet stricter flammable liquid regulations and owner standards. Regionally, the Middle East and Africa account for a large market share due to their status as core oil-producing regions and their huge demand for export infrastructure; the Asia-Pacific region is experiencing rapid growth, driven by large-scale strategic and commercial reserve construction by countries such as China and India to ensure energy security; in mature markets like North America and Europe, demand mainly comes from facility upgrades, environmental standard upgrades, and modifications to accommodate new energy sources (such as biofuels).

This report studies the global Oil Storage Tanks production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Oil Storage Tanks and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Oil Storage Tanks that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Oil Storage Tanks total production and demand, 2021-2032, (Units)

Global Oil Storage Tanks total production value, 2021-2032, (USD Million)

Global Oil Storage Tanks production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Oil Storage Tanks consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Oil Storage Tanks domestic production, consumption, key domestic manufacturers and share

Global Oil Storage Tanks production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Oil Storage Tanks production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global Oil Storage Tanks production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Oil Storage Tanks market based on the

following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include CST, Permian Lide, Highland Tank, Fox Tank Company, Motherwell Bridge, Ishii Iron Works, GMM Pfaudler, MEKRO, PROTEGO, YHR Tanks, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Oil Storage Tanks market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Oil Storage Tanks Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

### Global Oil Storage Tanks Market, Segmentation by Type:

Above-ground Storage Tank (AST)

Underground Storage Tank (UST)

### Global Oil Storage Tanks Market, Segmentation by Storage Medium:

Crude Oil

Gasoline/Diesel/Jet

Fuel Fuel/Naphtha

Blended Oil

Others

### Global Oil Storage Tanks Market, Segmentation by Roof Structure:

Fixed Roof

Internal/External Floating Roof

### Global Oil Storage Tanks Market, Segmentation by Application:

Oilfield

Port

Government Emergency Reserve

Others

### Companies Profiled:

CST

Permian Lide

Highland Tank

Fox Tank Company

Motherwell Bridge

Ishii Iron Works

GMM Pfaudler

MEKRO

PROTEGO

YHR Tanks

ProMinent Group

PVI

Gpi Tanks

Fisher Tank

Pittsburgh Tank

Superior Tank

Permastore

Balmoral Tanks

Tarsco Bolted Tank

Xerxes

NOV Containment Solutions

Center Enamel

Shanghai Beyond Machinery

Molewater System

CRRC Yangtze Group

**Key Questions Answered:**

1. How big is the global Oil Storage Tanks market?
2. What is the demand of the global Oil Storage Tanks market?
3. What is the year over year growth of the global Oil Storage Tanks market?
4. What is the production and production value of the global Oil Storage Tanks market?
5. Who are the key producers in the global Oil Storage Tanks market?
6. What are the growth factors driving the market demand?

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