

Global Oil and Gas Equipment Rentals Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Oil and Gas Equipment Rentals market size is expected to reach \$ 13791 million by 2032, rising at a market growth of 5.0% CAGR during the forecast period (2026-2032).

Oil and gas equipment leasing is a specialized, capital-intensive service model where leasing companies provide short- to medium-term (MT) paid access to various key equipment to oil and gas exploration and development, drilling, completion, production, and oilfield service companies. The leased assets cover the entire industry chain, including but not limited to high-end drilling rigs, fracturing trucks, coiled tubing equipment, blowout preventers, large compressors, generator sets, downhole tools, and specialized equipment such as seismic exploration equipment. The core value of this model lies in providing oil and gas companies with crucial operational flexibility and capital efficiency: clients can quickly acquire and deploy advanced equipment based on project cycles and market demands without incurring huge one-time purchase costs, technological obsolescence risks, or the maintenance burden of idle assets. This transforms fixed costs into variable costs, optimizes balance sheets, and improves return on capital.

The prospects for the oil and gas equipment leasing market are closely intertwined with the global energy transition process, the capital discipline of the oil and gas industry, and technological iteration cycles, exhibiting a complex but structurally growing trend. Short-term drivers include fluctuations in international oil and gas prices and a cautious recovery in upstream capital expenditures, prompting operators to favor leasing models to maintain asset-light operations and cash flow flexibility. The medium-term structural opportunities lie in the dual demands of the energy transition: on the one hand, the short-term demand for high-tech, high-value equipment from conventional and unconventional oil and gas resource development persists; on the other hand, leasing models are rapidly extending into low-carbon and new energy sectors, such as providing key

equipment leasing for carbon capture, utilization, and storage (CCUS), geothermal energy development, and blue hydrogen projects, thereby achieving a strategic transformation of the business portfolio. In the long term, industry leaders will achieve globally optimized scheduling of equipment utilization and maximize life-cycle value by building digital asset management and predictive maintenance platforms. Despite facing cyclical fluctuations in the oil and gas market and environmental policy pressures, the inherent flexibility, capital efficiency, and 'technology-as-a-service' characteristics of leasing models will make them indispensable in the refined management of traditional energy and the rapid deployment of new energy infrastructure.

This report studies the global Oil and Gas Equipment Rentals demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Oil and Gas Equipment Rentals, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Oil and Gas Equipment Rentals that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Oil and Gas Equipment Rentals total market, 2021-2032, (USD Million)

Global Oil and Gas Equipment Rentals total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Oil and Gas Equipment Rentals total market, key domestic companies, and share, (USD Million)

Global Oil and Gas Equipment Rentals revenue by player, revenue and market share 2021-2026, (USD Million)

Global Oil and Gas Equipment Rentals total market by Type, CAGR, 2021-2032, (USD Million)

Global Oil and Gas Equipment Rentals total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Oil and Gas Equipment Rentals market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Herc Rentals, Aquaterra Energy, Ashtead Technology, Enterprise Group, TOPS, Oil Patch Group, Superior Energy Services, Reyami Rental, Atlas Copco, Tiger Industrial Rentals, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Oil and Gas Equipment Rentals market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Oil and Gas Equipment Rentals Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Oil and Gas Equipment Rentals Market, Segmentation by Type:

?Drilling Equipment?

?Fracturing Equipment?

?Transportation Equipment?

?Others

Global Oil and Gas Equipment Rentals Market, Segmentation by Leasing Models:

Short-term Leasing

Long-term Leasing

Global Oil and Gas Equipment Rentals Market, Segmentation by Equipment Leasing for Oil and Gas Operations:

Equipment Leasing for Exploration Phase

Equipment Leasing for Drilling and Completion Phase

Equipment Leasing for Production Phase

Equipment Leasing for Well Workover and Abandonment Phase

Global Oil and Gas Equipment Rentals Market, Segmentation by Application:

Oil and Gas Companies

Engineering Companies

Research Institutes

Others

Companies Profiled:

Herc Rentals

Aquaterra Energy

Ashtead Technology

Enterprise Group

TOPS

Oil Patch Group

Superior Energy Services

Reyami Rental

Atlas Copco

Tiger Industrial Rentals

Hot-Hed

Runwell Energy Services

Cimarron

MW Rentals

Nova Oilfield Services

Thomas Oilfield Services

Key Questions Answered

1. How big is the global Oil and Gas Equipment Rentals market?
2. What is the demand of the global Oil and Gas Equipment Rentals market?
3. What is the year over year growth of the global Oil and Gas Equipment Rentals market?
4. What is the total value of the global Oil and Gas Equipment Rentals market?
5. Who are the Major Players in the global Oil and Gas Equipment Rentals market?
6. What are the growth factors driving the market demand?

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