

# Global Oil and Gas Development Electrification Market 2026 by Company, Regions, Type and Application, Forecast to 2032

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## Abstracts

According to our (Global Info Research) latest study, the global Oil and Gas Development Electrification market size was valued at US\$ 2449 million in 2025 and is forecast to a readjusted size of US\$ 4343 million by 2032 with a CAGR of 7.4% during review period.

Oil and Gas Development Electrification (OED) refers to the systematic technological transformation of equipment in offshore oil and gas platforms, onshore well sites, and fracturing fleets that traditionally rely on diesel or natural gas turbines for power, replacing traditionally diesel or natural gas turbine-driven equipment with new power sources powered by the grid or renewable energy. Its core lies in introducing onshore grid access, microgrid interconnection between platforms, and associated gas power generation to replace on-site fossil fuel combustion, providing power for key equipment such as electrically driven compressors, electric submersible pumps (ESPs), and electrically driven fracturing skids. This process deeply integrates intelligent power distribution and digital twin technologies, aiming to eliminate nitrogen oxide emissions at the source, significantly reduce fuel consumption and operational noise, and improve automation levels. It is a core path to achieving energy conservation, emission reduction, cost reduction, and efficiency improvement in the oil and gas industry.

The Oil and Gas Development Electrification industry is currently at a critical stage of accelerating its transition from localized pilot projects to large-scale applications. Driven by both carbon emission reduction pressures and the need for cost reduction and efficiency improvement in shale oil and gas, technologies such as electrically driven fracturing, ESPs, and onshore power access for platforms have been deployed on a large scale in major North American shale oil and gas producing areas and offshore oil

and gas fields in the Bohai and South China Seas of China. The core trend in the industry is the integration of 'source-grid-load-storage,' which involves the deep integration of new energy power generation, smart microgrids, and energy storage systems to build an independent power supply system for oilfield clusters. Despite challenges such as lagging grid infrastructure in remote well sites and high initial investment, electrification has become the core path to achieving low-carbon transformation and intelligent upgrading in the oil and gas industry.

This report is a detailed and comprehensive analysis for global Oil and Gas Development Electrification market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

### **Key Features:**

Global Oil and Gas Development Electrification market size and forecasts, in consumption value (\$ Million), 2021-2032

Global Oil and Gas Development Electrification market size and forecasts by region and country, in consumption value (\$ Million), 2021-2032

Global Oil and Gas Development Electrification market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2021-2032

Global Oil and Gas Development Electrification market shares of main players, in revenue (\$ Million), 2021-2026

### **The Primary Objectives in This Report Are:**

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Oil and Gas Development Electrification

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Oil and Gas Development Electrification market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies

covered as a part of this study include ABB, Aker BP, Beusa Energy, Chevron & ExxonMobil, Decker Electric, Equinor, Hitachi Energy, Industrial Service Solutions (ISS), Shell, Siemens, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

## Market segmentation

Oil and Gas Development Electrification market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

## Market segment by Type

- Grid Connection Electrification

- Self-Owned Power Generation Electrification

- Energy Storage for Peak Shaving Electrification

## Market segment by Power Grid

- Microgrid

- Group Power Grid

- Shore Power Access System

## Market segment by Application

- Onshore Oil and Gas

- Shale Oil and Gas

- Offshore Oil and Gas

Market segment by players, this report covers

ABB

Aker BP

Beusa Energy

Chevron & ExxonMobil

Decker Electric

Equinor

Hitachi Energy

Industrial Service Solutions (ISS)

Shell

Siemens

SLB

TotalEnergies

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

**The content of the study subjects, includes a total of 13 chapters:**

Chapter 1, to describe Oil and Gas Development Electrification product scope, market

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overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Oil and Gas Development Electrification, with revenue, gross margin, and global market share of Oil and Gas Development Electrification from 2021 to 2026.

Chapter 3, the Oil and Gas Development Electrification competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2021 to 2032.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2021 to 2026. and Oil and Gas Development Electrification market forecast, by regions, by Type and by Application, with consumption value, from 2027 to 2032.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Oil and Gas Development Electrification.

Chapter 13, to describe Oil and Gas Development Electrification research findings and conclusion.

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