

Global Oil Immersed Transformer Radiators Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Oil Immersed Transformer Radiators market size is expected to reach \$ 1683 million by 2032, rising at a market growth of 6.0% CAGR during the forecast period (2026-2032).

In 2025, global Oil Immersed Transformer Radiator output reached about 605,000 units, supported by an installed production capacity of about 785,000 units per year, with average unit price USD 1,800, and an average gross margin of around 29%. Oil immersed transformer radiators are external heat-dissipation assemblies attached to oil-filled power and distribution transformers, designed to remove heat generated in the windings and magnetic core by circulating hot insulating oil from the main tank through finned panels, tubular banks, or detachable cooling sections, where heat is transferred to ambient air via natural convection (ONAN) or forced air/oil systems (ONAF/OFAF). In the supply chain, upstream inputs include low-carbon steel plates or tubes (often with corrosion-resistant coatings), welding consumables, transformer-grade gaskets, valves, flanges, and surface treatment chemicals (shot blasting, phosphating, powder coating or epoxy paint), along with fabrication equipment such as roll-forming lines and automated seam welders; midstream manufacturing involves panel forming, robotic welding, leak testing, pressure testing, oil-flow channel integration, surface coating, and quality certification (e.g., ISO, utility standards), typically by specialized radiator manufacturers or vertically integrated transformer OEMs; downstream, radiators are supplied either directly to transformer OEMs (e.g., large power transformer manufacturers) for new-build units or to utilities and EPC contractors for retrofits and replacements, ultimately serving end users such as transmission and distribution utilities, renewable energy plants, industrial facilities, rail electrification systems, and data centers where thermal management is critical for transformer reliability and lifecycle performance.

This report studies the global Oil Immersed Transformer Radiators production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Oil Immersed Transformer Radiators and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Oil Immersed Transformer Radiators that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Oil Immersed Transformer Radiators total production and demand, 2021-2032, (K Units)

Global Oil Immersed Transformer Radiators total production value, 2021-2032, (USD Million)

Global Oil Immersed Transformer Radiators production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Oil Immersed Transformer Radiators consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Oil Immersed Transformer Radiators domestic production, consumption, key domestic manufacturers and share

Global Oil Immersed Transformer Radiators production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Oil Immersed Transformer Radiators production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Oil Immersed Transformer Radiators production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Oil Immersed Transformer Radiators market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Trantech, Menk USA, Hi-Tech Radiators, Eurocooler Systems, TTP Technologies, Thermofin, Thermocool Engineering, Sinjungwoo Industrial, Changzhou Tengju Machine, Baoding Chunsheng Radiator, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices

used in analyzing the World Oil Immersed Transformer Radiators market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Oil Immersed Transformer Radiators Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Oil Immersed Transformer Radiators Market, Segmentation by Type:

Panel Type Radiators

Tubular Type Radiators

Global Oil Immersed Transformer Radiators Market, Segmentation by Cooling Mode:

ONAN (Oil Natural Air Natural)

ONAF (Oil Natural Air Forced)

OFAF (Oil Forced Air Forced)

Global Oil Immersed Transformer Radiators Market, Segmentation by Application:

Electric Utilities & Grid Operators

Renewable Energy Infrastructure

Transportation & Rail Systems

Industrial Power Users

Others

Companies Profiled:

Trantech

Menk USA

Hi-Tech Radiators

Eurocooler Systems

TTP Technologies

Thermofin

Thermocool Engineering

Sinjungwoo Industrial

Changzhou Tengju Machine

Baoding Chunsheng Radiator

Tengqi Electrical Equipment

Golden Star Radiator

Key Questions Answered:

1. How big is the global Oil Immersed Transformer Radiators market?
2. What is the demand of the global Oil Immersed Transformer Radiators market?
3. What is the year over year growth of the global Oil Immersed Transformer Radiators market?
4. What is the production and production value of the global Oil Immersed Transformer Radiators market?
5. Who are the key producers in the global Oil Immersed Transformer Radiators market?
6. What are the growth factors driving the market demand?

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