

# Global Oil Immersed Reactors Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/G8EE56E45A28EN.html>

Date: February 2026

Pages: 149

Price: US\$ 4,480.00 (Single User License)

ID: G8EE56E45A28EN

## Abstracts

The global Oil Immersed Reactors market size is expected to reach \$ 4634 million by 2032, rising at a market growth of 5.9% CAGR during the forecast period (2026-2032).

An Oil Immersed Reactor is a high-voltage electrical power device used in transmission and distribution systems to limit short-circuit currents, stabilize system voltage, balance reactive power, and prevent overvoltage conditions. Structurally, it consists of an iron core, windings with high-insulation materials, a sealed oil tank filled with insulating oil, cooling mechanisms, and protective components. The insulating oil provides high dielectric strength and effective thermal dissipation, reducing operating temperature and enhancing device longevity. Depending on the specific function, oil-immersed reactors can be classified as shunt reactors (for reactive power compensation and voltage support), series reactors (for current limiting and inrush current control), and neutral grounding reactors (for controlling ground fault current). These reactors must meet stringent technical standards (e.g., GB/T 23753-2020, IEC standards) and involve precise electromagnetic design, robust insulation engineering, and comprehensive quality testing. Oil-immersed reactors are typically manufactured by large electrical equipment producers with transformer/large power apparatus expertise and are widely deployed in power plants, substations, HVDC links, renewable energy grid integration, and heavy industrial power systems.

Against the backdrop of accelerating energy transition and the evolution of power systems toward higher voltage levels, larger capacity, and stronger interconnection, the market for oil immersed reactors is entering a new stage of growth, driven primarily by sustained investment in power grids, rapid expansion of renewable energy integration, and the deployment of UHV and EHV transmission technologies. The sharp increase in wind and solar installations has significantly raised demand for reactive power

compensation, short-circuit current limitation, and voltage stabilization, where oil immersed reactors demonstrate clear advantages in high-voltage capability, large capacity, and long-term operational reliability. In parallel, ongoing grid modernization and power infrastructure upgrades worldwide—particularly in China, India, the Middle East, and parts of Africa—continue to stimulate incremental demand. Technological progress, including improved insulating oil formulations, low-loss core materials, and more compact structural designs, further enhances energy efficiency, safety, and lifecycle performance, strengthening the competitive position of oil immersed reactors in the high-end power equipment market.

Despite favorable long-term prospects, the industry faces several challenges and risks, notably raw material price volatility, rising technical barriers, stricter environmental and safety regulations, and intensifying market competition. Key inputs such as copper, silicon steel, and insulating oil are exposed to fluctuations in global commodity markets, which can erode profit margins. Meanwhile, higher requirements for reliability, lower losses, and intelligent functionality increase R&D and testing costs, posing greater pressure on smaller manufacturers with limited capital and technical resources. Environmental and safety concerns, including oil leakage, fire risks, and lifecycle environmental impact, are becoming critical factors in project approval and customer procurement decisions, forcing manufacturers to invest more in eco-friendly insulation media and advanced safety designs. Coupled with geopolitical uncertainties, regional standard differences, and fierce competition in large-scale power equipment tenders, the market is increasingly characterized by high entry barriers and consolidation among leading players.

From the perspective of downstream demand, the application focus of oil immersed reactors is gradually shifting from traditional AC transmission and distribution toward renewable energy integration, UHV DC transmission, and the construction of new-type power systems. On the renewable side, the expansion of large-scale wind and solar bases drives growing demand for shunt and current-limiting reactors in associated substations and transmission corridors. On the grid side, UHV AC and DC projects continue to rely heavily on high-capacity, high-reliability oil immersed reactors, typically featuring long project cycles and high unit value. In addition, as digital grids and smart substations advance, end users place increasing emphasis on condition monitoring, asset lifecycle management, and maintenance efficiency, encouraging deeper integration of oil immersed reactors with online monitoring and intelligent sensing technologies. Overall, downstream demand is evolving toward larger scale, higher technical sophistication, and greater system integration, creating sustained growth opportunities for manufacturers with strong technological, branding, and delivery

capabilities.

This report studies the global Oil Immersed Reactors production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Oil Immersed Reactors and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Oil Immersed Reactors that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Oil Immersed Reactors total production and demand, 2021-2032, (Units)

Global Oil Immersed Reactors total production value, 2021-2032, (USD Million)

Global Oil Immersed Reactors production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Oil Immersed Reactors consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Oil Immersed Reactors domestic production, consumption, key domestic manufacturers and share

Global Oil Immersed Reactors production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Oil Immersed Reactors production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global Oil Immersed Reactors production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Oil Immersed Reactors market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Hitachi Energy, Siemens Energy, GE Vernova, CG Power and Industrial Solutions, Fuji Electric, Hyosung Heavy Industries, WEG, SGB-SMIT Group, Getra Group, Nissin Electric, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Oil Immersed Reactors market

**Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

**Global Oil Immersed Reactors Market, By Region:**

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

**Global Oil Immersed Reactors Market, Segmentation by Type:**

Tandem

In-parallel

**Global Oil Immersed Reactors Market, Segmentation by Manufacturing Process:**

Oil Immersed Drying-Oven Cured Reactor

Oil Immersed Vacuum Pressure Impregnated (VPI) Reactor

Oil Immersed Vacuum Oil Filling Reactor

Oil Immersed Resin-Reinforced Coil Reactor

#### Global Oil Immersed Reactors Market, Segmentation by Cooling & Thermal Design:

ONAN Oil Immersed Reactor (Oil Natural Air Natural)

ONAF Oil Immersed Reactor (Oil Natural Air Forced)

OFAF Oil Immersed Reactor (Oil Forced Air Forced)

OFWF Oil Immersed Reactor (Oil Forced Water Forced)

#### Global Oil Immersed Reactors Market, Segmentation by Insulation Medium:

Mineral Oil Immersed Reactor

Natural Ester Oil Immersed Reactor

Synthetic Ester Oil Immersed Reactor

Hybrid Insulation Oil Immersed Reactor

#### Global Oil Immersed Reactors Market, Segmentation by Application:

Energy and Power

Railway

Others

#### Companies Profiled:

Hitachi Energy

Siemens Energy

GE Vernova

CG Power and Industrial Solutions

Fuji Electric

Hyosung Heavy Industries

WEG

SGB-SMIT Group

Getra Group

Nissin Electric

TBEA

CHINT Group

Beijing Power Equipment Group

Baoding Tianwei Baobian Electric

XD Group

Pinggao Group

### **Key Questions Answered:**

1. How big is the global Oil Immersed Reactors market?
2. What is the demand of the global Oil Immersed Reactors market?
3. What is the year over year growth of the global Oil Immersed Reactors market?
4. What is the production and production value of the global Oil Immersed Reactors market?

5. Who are the key producers in the global Oil Immersed Reactors market?
6. What are the growth factors driving the market demand?

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