

Global Oil Field Equipment Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Oil Field Equipment market size was valued at USD 101.3 million in 2023 and is forecast to a readjusted size of USD 126.8 million by 2030 with a CAGR of 3.3% during review period.

Crude oil prices have eased in the past few months and are enough to support the demand for oilfield equipment in the industry. However, the impact of rise in prices have not been universal, with latest development suggesting a surge in the US onshore output (mainly from the shale reserve) and comparatively less activity elsewhere, especially in offshore. The decline in crude oil prices has forced the oil & gas companies to invest in technology to reduce the breakeven prices and change their strategy, which has helped several marginal projects to become viable. As the crude oil prices are increasing and has already crossed USD 70 per barrel mark in May 2018, the upstream investment is expected to grow significantly and bring several projects online, thereby, driving the market.

Growth in oil and gas investment is expected to be especially strong in developing regions, where improving infrastructure will contribute to more drilling activity. The discovery of new reserves and the depletion of existing ones have led to new extraction techniques and increased complexity of drilling, raising the costs of production.

The Global Info Research report includes an overview of the development of the Oil Field Equipment industry chain, the market status of Onshore (Drilling Equipment, Field Production Machinery), Offshore (Drilling Equipment, Field Production Machinery), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Oil Field Equipment.

Regionally, the report analyzes the Oil Field Equipment markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Oil Field Equipment market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Oil Field Equipment market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Oil Field Equipment industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Drilling Equipment, Field Production Machinery).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Oil Field Equipment market.

Regional Analysis: The report involves examining the Oil Field Equipment market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Oil Field Equipment market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Oil Field Equipment:

Company Analysis: Report covers individual Oil Field Equipment manufacturers, suppliers, and other relevant industry players. This analysis includes studying their

financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Oil Field Equipment. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Onshore, Offshore).

Technology Analysis: Report covers specific technologies relevant to Oil Field Equipment. It assesses the current state, advancements, and potential future developments in Oil Field Equipment areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Oil Field Equipment market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Oil Field Equipment market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Drilling Equipment

Field Production Machinery

Pumps & Valves

Market segment by Application

Onshore

Offshore

Major players covered

ABB

GE Oil And Gas

Weatherford International

Schlumberger

Superior Energy Services

Pioneer Energy Services

C&J Energy Services

Schlumberger

Halliburton

National Oilwell Varco

Basic Energy Services

Expro International

Wireline Engineering

Oilserv

SBS

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Oil Field Equipment product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Oil Field Equipment, with price, sales, revenue and global market share of Oil Field Equipment from 2019 to 2024.

Chapter 3, the Oil Field Equipment competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Oil Field Equipment breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Oil Field Equipment market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Oil Field Equipment.

Chapter 14 and 15, to describe Oil Field Equipment sales channel, distributors, customers, research findings and conclusion.

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