

Global Oil Country Tubular Goods (OCTG) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Oil Country Tubular Goods (OCTG) market size was valued at USD 14510 million in 2023 and is forecast to a readjusted size of USD 21580 million by 2030 with a CAGR of 5.8% during review period.

OCTG is the abbreviation of oil country tubular goods, also known as oil well pipe in China. It refers to a kind of steel pipe specially used for oil and gas exploitation, most of which are seamless, but welded pipe also accounts for a considerable proportion. It can be divided into four categories: oil pipe, casing pipe, drill pipe and pipeline pipe.

According to the material and properties of the steel pipe, the oil well pipe is divided into different steel grades. Different steel grades represent different metal elements composition, process requirements and corresponding performance conditions. According to the chemical composition, tensile properties, yield strength and hardness requirements, oil well pipes are generally divided into four groups according to API classification method, with 11 steel grades and 19 specifications. According to the different yield strength and properties of products, there are low and medium grade steel and high grade oil well pipe.

In addition to API, there are some non API oil well pipes, which are mainly for steel grade. The appearance of non API grade steel is due to the situation of ultra deep well, high temperature and high temperature and different corrosion composition with the exploration and exploitation of oil and gas. The oil well pipe and steel pipe production enterprises must adjust the metal element composition in the pipe body or adopt different processing methods to treat the steel pipe, so as to meet the performance

requirements of different environments.

In terms of product types, OCTG can be generally divided into Casing, Tubing and others. In 2019, the market share of OCTG(Tubing) is the largest, accounting for about 78%.

In terms of product application, OCTG can be mainly used on Onshore and Offshore, among which, in 2019, the application in the field of Onshore accounts for the largest proportion, about 67%.

The Global Info Research report includes an overview of the development of the Oil Country Tubular Goods (OCTG) industry chain, the market status of Onshore (Casing, Tubing), Offshore (Casing, Tubing), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Oil Country Tubular Goods (OCTG).

Regionally, the report analyzes the Oil Country Tubular Goods (OCTG) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Oil Country Tubular Goods (OCTG) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Oil Country Tubular Goods (OCTG) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Oil Country Tubular Goods (OCTG) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Casing, Tubing).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges

influencing the Oil Country Tubular Goods (OCTG) market.

Regional Analysis: The report involves examining the Oil Country Tubular Goods (OCTG) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Oil Country Tubular Goods (OCTG) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Oil Country Tubular Goods (OCTG):

Company Analysis: Report covers individual Oil Country Tubular Goods (OCTG) manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Oil Country Tubular Goods (OCTG). This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Onshore, Offshore).

Technology Analysis: Report covers specific technologies relevant to Oil Country Tubular Goods (OCTG). It assesses the current state, advancements, and potential future developments in Oil Country Tubular Goods (OCTG) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Oil Country Tubular Goods (OCTG) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Oil Country Tubular Goods (OCTG) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Casing

Tubing

Other

Market segment by Application

Onshore

Offshore

Major players covered

Tenaris

Vallourec

TMK Group

Nippon Steel and Sumitomo Metal

U. S. Steel Tubular Products

ArcelorMittal

SANDVIK

Zekelman Industries

SB international Inc

Continental Alloys and Services

Baoshan Iron and Steel Co.,Ltd.

Jiangsu Changbao Steel tube Co.,Ltd.

Hunan Valin Hengyang Steel Tube(Group)Co.,Ltd.

Tian Jin Pipe (group) Corporation(TPCO)

JFE

Interpipe

Voestalpine

Evrz

JESCO

Jindal Saw

Maharashtra

SeAH Steel

Nexteel

Hyundai Hysco

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Oil Country Tubular Goods (OCTG) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Oil Country Tubular Goods (OCTG), with price, sales, revenue and global market share of Oil Country Tubular Goods (OCTG) from 2019 to 2024.

Chapter 3, the Oil Country Tubular Goods (OCTG) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Oil Country Tubular Goods (OCTG) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Oil Country Tubular Goods (OCTG) market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Oil Country Tubular Goods (OCTG).

Chapter 14 and 15, to describe Oil Country Tubular Goods (OCTG) sales channel, distributors, customers, research findings and conclusion.

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