

Global Offshore Wire Rope Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Offshore Wire Rope market size was valued at US\$ 2390 million in 2024 and is forecast to a readjusted size of USD 2782 million by 2031 with a CAGR of 1.9% during review period.

Offshore wire rope is a high-strength wire rope designed for marine environments and is widely used in offshore lifting, anchoring, salvage, deep-sea exploration, and ship cables. It is usually made of highly corrosion-resistant materials, such as galvanized steel wire or stainless steel, and can be specially coated to resist seawater corrosion and adverse weather conditions. Offshore wire rope has excellent tensile strength, wear resistance, and flexibility, and can maintain stable performance in high-humidity, high-salt, and high-intensity operating environments, ensuring the safety and reliability of offshore operations.

The global offshore wire rope market has shown a steady growth trend in recent years, mainly benefiting from the continued expansion of marine economic activities and the accelerated advancement of clean energy transformation. From the demand side, offshore oil and gas development, offshore wind power installation and operation and maintenance, port machinery and shipbuilding are the core application areas. Among them, the explosive growth of offshore wind power has become the biggest driving force- the global offshore wind power installed capacity is expected to exceed 250GW in 2030 (about 60GW in 2023), driving a surge in demand for high-strength, corrosion-resistant and lightweight wire ropes. At the same time, the recovery of deep-sea oil and gas exploration (especially in Brazil, the North Sea and other regions) and port automation upgrades (such as unmanned lifting equipment) further support market expansion. In terms of regional distribution, Asia-Pacific (China, Southeast Asia), Europe (North Sea

wind power cluster) and North America (Gulf of Mexico oil and gas) are the main growth poles. China has a dominant position in the market with the world's largest offshore wind power installed capacity (accounting for more than 60%) and shipbuilding advantages.

Analysis of core influencing factors:

Technology upgrade and material innovation: In order to adapt to the harsh marine environment (high salt spray, high pressure, dynamic load), wire ropes are developing towards high strength (such as 1770MPa or above), corrosion resistance (galvanized/zinc-aluminum coating, stainless steel material), etc.

Driven by policies and environmental regulations: The 'carbon neutrality' goals of various countries promote offshore wind power investment (such as the EU plans to reach 111GW of offshore wind power installed capacity by 2030).

Supply chain and cost fluctuations: On the raw material side, steel prices are significantly affected by iron ore, coke and energy costs. Since 2022, high-level fluctuations have increased corporate cost pressures; geopolitical conflicts (such as Red Sea shipping risks) have pushed up marine insurance and delivery cycles, further squeezing profit margins.

Threat of substitutes: Synthetic fiber ropes (such as ultra-high molecular weight polyethylene) have light weight and fatigue resistance, forming substitution risks in some scenarios (such as deep-sea mooring).

This report is a detailed and comprehensive analysis for global Offshore Wire Rope market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Offshore Wire Rope market size and forecasts, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2020-2031

Global Offshore Wire Rope market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2020-2031

Global Offshore Wire Rope market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2020-2031

Global Offshore Wire Rope market shares of main players, shipments in revenue (\$ Million), sales quantity (Tons), and ASP (US\$/Ton), 2020-2025

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries
- To assess the growth potential for Offshore Wire Rope
- To forecast future growth in each product and end-use market
- To assess competitive factors affecting the marketplace

This report profiles key players in the global Offshore Wire Rope market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Kiswire, Bridon-Bekaert, WireCo World Group, Usha Martin, Jiangsu langshan Wrie Rope, Teufelberger, Guizhou steel rope, DSR Wire, Tokyo Rope, Brugg, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Offshore Wire Rope market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Right Regular Lay

Right Lang Lay

Left Regular Lay

Left Lang Lay

Market segment by Application

Offshore Drilling Platform

Offshore Lifting

Fishing

Others

Major players covered

Kiswire

Bridon-Bekaert

WireCo World Group

Usha Martin

Jiangsu langshan Wrie Rope

Teufelberger

Guizhou steel rope

DSR Wire

Tokyo Rope

Brugg

Jiangsu Juliwire Rope

Xianyang BOMCO Steel Tube?Wirerope

Kobelco Wire

SAFETY

JULI SLING

Golik Holdings

Gustav Wolf

Jiangsu Shenwang group

Zhongying steel rope

Valin Precision

Hubei Fuxing Technology

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Offshore Wire Rope product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Offshore Wire Rope, with price, sales

quantity, revenue, and global market share of Offshore Wire Rope from 2020 to 2025.

Chapter 3, the Offshore Wire Rope competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Offshore Wire Rope breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Offshore Wire Rope market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Offshore Wire Rope.

Chapter 14 and 15, to describe Offshore Wire Rope sales channel, distributors, customers, research findings and conclusion.

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