

Global Offshore Wind Turbine Installation Vessel Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Offshore Wind Turbine Installation Vessel market size is expected to reach \$ 4619 million by 2032, rising at a market growth of 13.4% CAGR during the forecast period (2026-2032).

An Offshore Wind Turbine Installation Vessel (WTIV) is a purpose-built marine engineering platform used for the transportation, lifting, positioning, and installation of offshore wind turbine foundations and turbine units at offshore wind farm sites. The mainstream type is the self-propelled jack-up vessel, which is capable of elevating itself above sea level through its legs during installation operations while maintaining mobility through its own propulsion system. These vessels are characterized by a slender ship-shaped hull, large deck load capacity, heavy-lift cranes, high-precision positioning systems, and azimuth thrusters for dynamic positioning during jack-up operations. In addition to self-propelled jack-up vessels, heavy-lift vessels and other jack-up vessels adapted for turbine and foundation installation are also classified as offshore wind turbine installation vessels.

This report focuses on the offshore wind turbine installation service market, which represents the most critical and value-intensive segment of the global offshore wind turbine installation vessel market, with vessel owners acting as core service providers.

In 2024, global Offshore Wind Turbine Installation Vessel fleet size reached approximately 150 units with an Dayrate of around US\$ 80 k per day.

The upstream suppliers of offshore wind turbine installation vessels is dominated by shipbuilders, such as Samsung Heavy Industries, HHI, ZPMC, COSCO Shipyard, etc.

Downstream Applications and Major Customers

The downstream application of offshore wind turbine installation vessels is highly concentrated in offshore wind farm construction, including foundation installation, turbine erection, and large-component transportation. The primary customers are global offshore wind farm developers, EPC contractors, and energy groups. Representative customers include RWE, Equinor, Vattenfall, and Iberdrola.

As this report focuses on the offshore wind turbine installation service market, the gross margin primarily reflects the profitability of vessel chartering and installation services rather than ship manufacturing. Driven by high vessel construction costs, tight vessel supply, and strong offshore wind demand, the typical gross margin of offshore wind turbine installation services generally ranges from 10% to 30%.

Offshore Wind Turbine Installation Vessels are the core construction assets used for the transportation, lifting, positioning, and installation of offshore wind turbine foundations and complete turbine units at offshore wind farm sites. These vessels integrate heavy-lift crane systems, precise positioning technologies, and highly stable structural platforms to ensure safe and efficient offshore installation operations under complex marine conditions.

This market focuses specifically on the offshore wind turbine installation service market, in which vessel owners provide installation, transportation, and lifting services as the primary commercial activity and revenue source, making it the most critical and value-intensive segment of the global offshore wind turbine installation vessel industry.

From the perspective of product types, the market is mainly composed of self-propelled jack-up vessels, normal jack-up vessels, and heavy lift vessels used for offshore wind turbine installation. Self-propelled jack-up vessels represent the most advanced and operationally efficient vessel type, featuring a slender ship-shaped hull, self-elevating legs, onboard propulsion systems, and azimuth thrusters for dynamic positioning during jack-up operations. These vessels are capable of carrying multiple turbine units or foundations per voyage while rapidly relocating between installation points within a wind farm, significantly improving overall construction efficiency. Normal jack-up vessels, typically non-self-propelled or requiring external towing, remain widely used in nearshore and shallow-water wind farm projects, offering cost advantages in suitable operating conditions. Heavy lift vessels, equipped with ultra-large lifting capacities, play a critical role in the installation of large monopile foundations, transition pieces, and next-generation high-capacity offshore wind turbines, particularly in deep-water and high-

load projects. Together, these three vessel types form a complete installation capability system for the offshore wind turbine installation service market.

In terms of application, offshore wind turbine installation vessels are primarily deployed in large wind farms and small wind farms, both of which constitute essential development scenarios for global offshore wind power. Large wind farms, typically located in deeper waters and farther offshore, require large-scale self-propelled jack-up vessels and heavy lift vessels to support the installation of large-capacity turbines, massive monopile foundations, and complex offshore substations. These projects demand high lifting capacity, long endurance, and advanced positioning systems, driving continuous technological upgrading of installation vessels. Small wind farms, usually distributed in nearshore or transitional sea areas, rely more heavily on normal jack-up vessels and medium-sized self-propelled units to perform turbine erection and foundation installation at relatively lower cost and shorter mobilization distances. The coexistence of large and small wind farm projects ensures diversified demand across different vessel types.

The growth of the offshore wind turbine installation vessel service market is primarily driven by the rapid global expansion of offshore wind power capacity, continuous increases in single-turbine installed power, and long-term energy transition policies promoting carbon neutrality. Governments across Europe, China, and other major coastal economies are accelerating offshore wind project approvals and grid integration targets, directly stimulating sustained demand for installation services. Technological upgrades in turbine size, foundation structure, and offshore construction methods are further increasing the technical threshold and unit value of installation services. In addition, the global scarcity of high-end self-propelled jack-up vessels and heavy lift vessels has created a structurally tight supply situation, pushing up charter rates and strengthening the overall profitability of vessel owners operating in the service market.

At the same time, the offshore wind turbine installation vessel service market also faces several structural restraints. The construction cost of high-end installation vessels continues to rise due to the use of large-scale cranes, advanced propulsion systems, and high-grade steel structures, significantly increasing capital expenditure pressure on vessel owners. Project scheduling is highly sensitive to weather conditions, permitting delays, and grid connection planning, which directly affects vessel utilization rates and revenue stability. In addition, the regional imbalance between offshore wind project distribution and available installation vessel resources leads to long-distance mobilization, higher operating costs, and intensified competition in certain peak construction cycles. Regulatory requirements related to vessel safety, emissions, and

offshore construction standards are also becoming increasingly stringent, further increasing compliance costs for service providers.

This report studies the global Offshore Wind Turbine Installation Vessel production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Offshore Wind Turbine Installation Vessel and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Offshore Wind Turbine Installation Vessel that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Offshore Wind Turbine Installation Vessel total production and demand, 2021-2032, (Units)

Global Offshore Wind Turbine Installation Vessel total production value, 2021-2032, (USD Million)

Global Offshore Wind Turbine Installation Vessel production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Offshore Wind Turbine Installation Vessel consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Offshore Wind Turbine Installation Vessel domestic production, consumption, key domestic manufacturers and share

Global Offshore Wind Turbine Installation Vessel production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Offshore Wind Turbine Installation Vessel production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global Offshore Wind Turbine Installation Vessel production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Offshore Wind Turbine Installation Vessel market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include DEME, Seajacks, Fred. Olsen Windcarrier, Van Oord (MPI-Offshore), Jack-Up Barge, SEAFOX, Cadele, Longyuan Zhenhua, CCCC Third Harbor Engineering, etc.

This report also provides key insights about market drivers, restraints, opportunities,

new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Offshore Wind Turbine Installation Vessel market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (K USD/day) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Offshore Wind Turbine Installation Vessel Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Offshore Wind Turbine Installation Vessel Market, Segmentation by Type:

Self-Propelled Jack-Up Vessel

Normal Jack-Up Vessel

Heavy Lift Vessel

Global Offshore Wind Turbine Installation Vessel Market, Segmentation by Service Type:

Wind Farm Construction

Maintenance and Decommissioning

Global Offshore Wind Turbine Installation Vessel Market, Segmentation by Wind Farm Type:

Fixed-Bottom Offshore Wind Farms

Floating Offshore Wind Farms

Global Offshore Wind Turbine Installation Vessel Market, Segmentation by Application:

Large Wind Farm

Small Wind Farm

Companies Profiled:

DEME

Seajacks

Fred. Olsen Windcarrier

Van Oord (MPI-Offshore)

Jack-Up Barge

SEAFOX

Cadele

Longyuan Zhenhua

CCCC Third Harbor Engineering

Key Questions Answered:

1. How big is the global Offshore Wind Turbine Installation Vessel market?
2. What is the demand of the global Offshore Wind Turbine Installation Vessel market?
3. What is the year over year growth of the global Offshore Wind Turbine Installation Vessel market?
4. What is the production and production value of the global Offshore Wind Turbine Installation Vessel market?
5. Who are the key producers in the global Offshore Wind Turbine Installation Vessel market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 SCADA Introduction
- 1.2 World SCADA Market Size & Forecast (2021 & 2025 & 2032)
- 1.3 World SCADA Total Market by Region (by Headquarter Location)
 - 1.3.1 World SCADA Market Size by Region (2021-2032), (by Headquarter Location)
 - 1.3.2 United States Based Company SCADA Revenue (2021-2032)
 - 1.3.3 China Based Company SCADA Revenue (2021-2032)
 - 1.3.4 Europe Based Company SCADA Revenue (2021-2032)
 - 1.3.5 Japan Based Company SCADA Revenue (2021-2032)
 - 1.3.6 South Korea Based Company SCADA Revenue (2021-2032)
 - 1.3.7 ASEAN Based Company SCADA Revenue (2021-2032)
 - 1.3.8 India Based Company SCADA Revenue (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 SCADA Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Major Market Trends

2 DEMAND SUMMARY

- 2.1 World SCADA Consumption Value (2021-2032)
- 2.2 World SCADA Consumption Value by Region
 - 2.2.1 World SCADA Consumption Value by Region (2021-2026)
 - 2.2.2 World SCADA Consumption Value Forecast by Region (2027-2032)
- 2.3 United States SCADA Consumption Value (2021-2032)
- 2.4 China SCADA Consumption Value (2021-2032)
- 2.5 Europe SCADA Consumption Value (2021-2032)
- 2.6 Japan SCADA Consumption Value (2021-2032)
- 2.7 South Korea SCADA Consumption Value (2021-2032)
- 2.8 ASEAN SCADA Consumption Value (2021-2032)
- 2.9 India SCADA Consumption Value (2021-2032)

3 WORLD SCADA COMPANIES COMPETITIVE ANALYSIS

- 3.1 World SCADA Revenue by Player (2021-2026)
- 3.2 Industry Rank and Concentration Rate (CR)
 - 3.2.1 Global SCADA Industry Rank of Major Players

- 3.2.2 Global Concentration Ratios (CR4) for SCADA in 2025
- 3.2.3 Global Concentration Ratios (CR8) for SCADA in 2025
- 3.3 SCADA Company Evaluation Quadrant
- 3.4 SCADA Market: Overall Company Footprint Analysis
 - 3.4.1 SCADA Market: Region Footprint
 - 3.4.2 SCADA Market: Company Product Type Footprint
 - 3.4.3 SCADA Market: Company Product Application Footprint
- 3.5 Competitive Environment
 - 3.5.1 Historical Structure of the Industry
 - 3.5.2 Barriers of Market Entry
 - 3.5.3 Factors of Competition
- 3.6 Mergers & Acquisitions Activity

4 UNITED STATES VS CHINA VS REST OF WORLD (BY HEADQUARTER LOCATION)

- 4.1 United States VS China: SCADA Revenue Comparison (by Headquarter Location)
 - 4.1.1 United States VS China: SCADA Revenue Comparison (2021 & 2025 & 2032) (by Headquarter Location)
 - 4.1.2 United States VS China: SCADA Revenue Market Share Comparison (2021 & 2025 & 2032)
- 4.2 United States Based Companies VS China Based Companies: SCADA Consumption Value Comparison
 - 4.2.1 United States VS China: SCADA Consumption Value Comparison (2021 & 2025 & 2032)
 - 4.2.2 United States VS China: SCADA Consumption Value Market Share Comparison (2021 & 2025 & 2032)
- 4.3 United States Based SCADA Companies and Market Share, 2021-2026
 - 4.3.1 United States Based SCADA Companies, Headquarters (States, Country)
 - 4.3.2 United States Based Companies SCADA Revenue, (2021-2026)
- 4.4 China Based Companies SCADA Revenue and Market Share, 2021-2026
 - 4.4.1 China Based SCADA Companies, Company Headquarters (Province, Country)
 - 4.4.2 China Based Companies SCADA Revenue, (2021-2026)
- 4.5 Rest of World Based SCADA Companies and Market Share, 2021-2026
 - 4.5.1 Rest of World Based SCADA Companies, Headquarters (Province, Country)
 - 4.5.2 Rest of World Based Companies SCADA Revenue (2021-2026)

5 MARKET ANALYSIS BY TYPE

5.1 World SCADA Market Size Overview by Type: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 Hardware

5.2.2 Software

5.2.3 Services

5.3 Market Segment by Type

5.3.1 World SCADA Market Size by Type (2021-2026)

5.3.2 World SCADA Market Size by Type (2027-2032)

5.3.3 World SCADA Market Size Market Share by Type (2027-2032)

6 MARKET ANALYSIS BY APPLICATION

6.1 World SCADA Market Size Overview by Application: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Application

6.2.1 Power & Energy

6.2.2 Oil & Gas Industry

6.2.3 Water & Waste Control

6.2.4 Telecommunications

6.2.5 Transportation

6.2.6 Manufacturing Industry

6.2.7 Others

6.3 Market Segment by Application

6.3.1 World SCADA Market Size by Application (2021-2026)

6.3.2 World SCADA Market Size by Application (2027-2032)

6.3.3 World SCADA Market Size Market Share by Application (2021-2032)

7 COMPANY PROFILES

7.1 Schneider Electric SE (France)

7.1.1 Schneider Electric SE (France) Details

7.1.2 Schneider Electric SE (France) Major Business

7.1.3 Schneider Electric SE (France) SCADA Product and Services

7.1.4 Schneider Electric SE (France) SCADA Revenue, Gross Margin and Market Share (2021-2026)

7.1.5 Schneider Electric SE (France) Recent Developments/Updates

7.1.6 Schneider Electric SE (France) Competitive Strengths & Weaknesses

7.2 ABB (Switzerland)

7.2.1 ABB (Switzerland) Details

7.2.2 ABB (Switzerland) Major Business

- 7.2.3 ABB (Switzerland) SCADA Product and Services
- 7.2.4 ABB (Switzerland) SCADA Revenue, Gross Margin and Market Share (2021-2026)
- 7.2.5 ABB (Switzerland) Recent Developments/Updates
- 7.2.6 ABB (Switzerland) Competitive Strengths & Weaknesses
- 7.3 Siemens AG (Germany)
 - 7.3.1 Siemens AG (Germany) Details
 - 7.3.2 Siemens AG (Germany) Major Business
 - 7.3.3 Siemens AG (Germany) SCADA Product and Services
 - 7.3.4 Siemens AG (Germany) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.3.5 Siemens AG (Germany) Recent Developments/Updates
 - 7.3.6 Siemens AG (Germany) Competitive Strengths & Weaknesses
- 7.4 Emerson (US)
 - 7.4.1 Emerson (US) Details
 - 7.4.2 Emerson (US) Major Business
 - 7.4.3 Emerson (US) SCADA Product and Services
 - 7.4.4 Emerson (US) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.4.5 Emerson (US) Recent Developments/Updates
 - 7.4.6 Emerson (US) Competitive Strengths & Weaknesses
- 7.5 Rockwell Automation Inc. (US)
 - 7.5.1 Rockwell Automation Inc. (US) Details
 - 7.5.2 Rockwell Automation Inc. (US) Major Business
 - 7.5.3 Rockwell Automation Inc. (US) SCADA Product and Services
 - 7.5.4 Rockwell Automation Inc. (US) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.5.5 Rockwell Automation Inc. (US) Recent Developments/Updates
 - 7.5.6 Rockwell Automation Inc. (US) Competitive Strengths & Weaknesses
- 7.6 Honeywell International Inc. (US)
 - 7.6.1 Honeywell International Inc. (US) Details
 - 7.6.2 Honeywell International Inc. (US) Major Business
 - 7.6.3 Honeywell International Inc. (US) SCADA Product and Services
 - 7.6.4 Honeywell International Inc. (US) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.6.5 Honeywell International Inc. (US) Recent Developments/Updates
 - 7.6.6 Honeywell International Inc. (US) Competitive Strengths & Weaknesses
- 7.7 Mitsubishi Electric (Japan)
 - 7.7.1 Mitsubishi Electric (Japan) Details
 - 7.7.2 Mitsubishi Electric (Japan) Major Business

- 7.7.3 Mitsubishi Electric (Japan) SCADA Product and Services
- 7.7.4 Mitsubishi Electric (Japan) SCADA Revenue, Gross Margin and Market Share (2021-2026)
- 7.7.5 Mitsubishi Electric (Japan) Recent Developments/Updates
- 7.7.6 Mitsubishi Electric (Japan) Competitive Strengths & Weaknesses
- 7.8 Omron Corporation (Japan)
 - 7.8.1 Omron Corporation (Japan) Details
 - 7.8.2 Omron Corporation (Japan) Major Business
 - 7.8.3 Omron Corporation (Japan) SCADA Product and Services
 - 7.8.4 Omron Corporation (Japan) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.8.5 Omron Corporation (Japan) Recent Developments/Updates
 - 7.8.6 Omron Corporation (Japan) Competitive Strengths & Weaknesses
- 7.9 General Electric Co. (US)
 - 7.9.1 General Electric Co. (US) Details
 - 7.9.2 General Electric Co. (US) Major Business
 - 7.9.3 General Electric Co. (US) SCADA Product and Services
 - 7.9.4 General Electric Co. (US) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.9.5 General Electric Co. (US) Recent Developments/Updates
 - 7.9.6 General Electric Co. (US) Competitive Strengths & Weaknesses
- 7.10 Yokogawa Electric Corporation (Japan)
 - 7.10.1 Yokogawa Electric Corporation (Japan) Details
 - 7.10.2 Yokogawa Electric Corporation (Japan) Major Business
 - 7.10.3 Yokogawa Electric Corporation (Japan) SCADA Product and Services
 - 7.10.4 Yokogawa Electric Corporation (Japan) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.10.5 Yokogawa Electric Corporation (Japan) Recent Developments/Updates
 - 7.10.6 Yokogawa Electric Corporation (Japan) Competitive Strengths & Weaknesses
- 7.11 Larsen & Toubro (India)
 - 7.11.1 Larsen & Toubro (India) Details
 - 7.11.2 Larsen & Toubro (India) Major Business
 - 7.11.3 Larsen & Toubro (India) SCADA Product and Services
 - 7.11.4 Larsen & Toubro (India) SCADA Revenue, Gross Margin and Market Share (2021-2026)
 - 7.11.5 Larsen & Toubro (India) Recent Developments/Updates
 - 7.11.6 Larsen & Toubro (India) Competitive Strengths & Weaknesses
- 7.12 M.B. Control & Systems Pvt. Ltd (India)
 - 7.12.1 M.B. Control & Systems Pvt. Ltd (India) Details

- 7.12.2 M.B. Control & Systems Pvt. Ltd (India) Major Business
- 7.12.3 M.B. Control & Systems Pvt. Ltd (India) SCADA Product and Services
- 7.12.4 M.B. Control & Systems Pvt. Ltd (India) SCADA Revenue, Gross Margin and Market Share (2021-2026)
- 7.12.5 M.B. Control & Systems Pvt. Ltd (India) Recent Developments/Updates
- 7.12.6 M.B. Control & Systems Pvt. Ltd (India) Competitive Strengths & Weaknesses

8 INDUSTRY CHAIN ANALYSIS

- 8.1 SCADA Industry Chain
- 8.2 SCADA Upstream Analysis
- 8.3 SCADA Midstream Analysis
- 8.4 SCADA Downstream Analysis

9 RESEARCH FINDINGS AND CONCLUSION

10 APPENDIX

- 10.1 Methodology
- 10.2 Research Process and Data Source
- 10.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Offshore Wind Turbine Installation Vessel Production Value by Region (2021, 2025 and 2032) & (USD Million)

Table 2. World Offshore Wind Turbine Installation Vessel Production Value by Region (2021-2026) & (USD Million)

Table 3. World Offshore Wind Turbine Installation Vessel Production Value by Region (2027-2032) & (USD Million)

Table 4. World Offshore Wind Turbine Installation Vessel Production Value Market Share by Region (2021-2026)

Table 5. World Offshore Wind Turbine Installation Vessel Production Value Market Share by Region (2027-2032)

Table 6. World Offshore Wind Turbine Installation Vessel Production by Region (2021-2026) & (Unit)

Table 7. World Offshore Wind Turbine Installation Vessel Production by Region (2027-2032) & (Unit)

Table 8. World Offshore Wind Turbine Installation Vessel Production Market Share by Region (2021-2026)

Table 9. World Offshore Wind Turbine Installation Vessel Production Market Share by Region (2027-2032)

Table 10. World Offshore Wind Turbine Installation Vessel Average Price by Region (2021-2026) & (K USD/Day)

Table 11. World Offshore Wind Turbine Installation Vessel Average Price by Region (2027-2032) & (K USD/Day)

Table 12. Offshore Wind Turbine Installation Vessel Major Market Trends

Table 13. World Offshore Wind Turbine Installation Vessel Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (Unit)

Table 14. World Offshore Wind Turbine Installation Vessel Consumption by Region (2021-2026) & (Unit)

Table 15. World Offshore Wind Turbine Installation Vessel Consumption Forecast by Region (2027-2032) & (Unit)

Table 16. World Offshore Wind Turbine Installation Vessel Production Value by Manufacturer (2021-2026) & (USD Million)

Table 17. Production Value Market Share of Key Offshore Wind Turbine Installation Vessel Producers in 2025

Table 18. World Offshore Wind Turbine Installation Vessel Production by Manufacturer (2021-2026) & (Unit)

Table 19. Production Market Share of Key Offshore Wind Turbine Installation Vessel Producers in 2025

Table 20. World Offshore Wind Turbine Installation Vessel Average Price by Manufacturer (2021-2026) & (K USD/Day)

Table 21. Global Offshore Wind Turbine Installation Vessel Company Evaluation Quadrant

Table 22. World Offshore Wind Turbine Installation Vessel Industry Rank of Major Manufacturers, Based on Production Value in 2025

Table 23. Head Office and Offshore Wind Turbine Installation Vessel Production Site of Key Manufacturer

Table 24. Offshore Wind Turbine Installation Vessel Market: Company Product Type Footprint

Table 25. Offshore Wind Turbine Installation Vessel Market: Company Product Application Footprint

Table 26. Offshore Wind Turbine Installation Vessel Competitive Factors

Table 27. Offshore Wind Turbine Installation Vessel New Entrant and Capacity Expansion Plans

Table 28. Offshore Wind Turbine Installation Vessel Mergers & Acquisitions Activity

Table 29. United States VS China Offshore Wind Turbine Installation Vessel Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 30. United States VS China Offshore Wind Turbine Installation Vessel Production Comparison, (2021 & 2025 & 2032) & (Unit)

Table 31. United States VS China Offshore Wind Turbine Installation Vessel Consumption Comparison, (2021 & 2025 & 2032) & (Unit)

Table 32. United States Based Offshore Wind Turbine Installation Vessel Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Offshore Wind Turbine Installation Vessel Production Value, (2021-2026) & (USD Million)

Table 34. United States Based Manufacturers Offshore Wind Turbine Installation Vessel Production Value Market Share (2021-2026)

Table 35. United States Based Manufacturers Offshore Wind Turbine Installation Vessel Production (2021-2026) & (Unit)

Table 36. United States Based Manufacturers Offshore Wind Turbine Installation Vessel Production Market Share (2021-2026)

Table 37. China Based Offshore Wind Turbine Installation Vessel Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Offshore Wind Turbine Installation Vessel Production Value, (2021-2026) & (USD Million)

Table 39. China Based Manufacturers Offshore Wind Turbine Installation Vessel

Production Value Market Share (2021-2026)

Table 40. China Based Manufacturers Offshore Wind Turbine Installation Vessel Production, (2021-2026) & (Unit)

Table 41. China Based Manufacturers Offshore Wind Turbine Installation Vessel Production Market Share (2021-2026)

Table 42. Rest of World Based Offshore Wind Turbine Installation Vessel Manufacturers, Headquarters and Production Site (State, Country)

Table 43. Rest of World Based Manufacturers Offshore Wind Turbine Installation Vessel Production Value, (2021-2026) & (USD Million)

Table 44. Rest of World Based Manufacturers Offshore Wind Turbine Installation Vessel Production Value Market Share (2021-2026)

Table 45. Rest of World Based Manufacturers Offshore Wind Turbine Installation Vessel Production, (2021-2026) & (Unit)

Table 46. Rest of World Based Manufacturers Offshore Wind Turbine Installation Vessel Production Market Share (2021-2026)

Table 47. World Offshore Wind Turbine Installation Vessel Production Value by Type, (USD Million), 2021 & 2025 & 2032

Table 48. World Offshore Wind Turbine Installation Vessel Production by Type (2021-2026) & (Unit)

Table 49. World Offshore Wind Turbine Installation Vessel Production by Type (2027-2032) & (Unit)

Table 50. World Offshore Wind Turbine Installation Vessel Production Value by Type (2021-2026) & (USD Million)

Table 51. World Offshore Wind Turbine Installation Vessel Production Value by Type (2027-2032) & (USD Million)

Table 52. World Offshore Wind Turbine Installation Vessel Average Price by Type (2021-2026) & (K USD/Day)

Table 53. World Offshore Wind Turbine Installation Vessel Average Price by Type (2027-2032) & (K USD/Day)

Table 54. World Offshore Wind Turbine Installation Vessel Production Value by Application, (USD Million), 2021 & 2025 & 2032

Table 55. World Offshore Wind Turbine Installation Vessel Production by Application (2021-2026) & (Unit)

Table 56. World Offshore Wind Turbine Installation Vessel Production by Application (2027-2032) & (Unit)

Table 57. World Offshore Wind Turbine Installation Vessel Production Value by Application (2021-2026) & (USD Million)

Table 58. World Offshore Wind Turbine Installation Vessel Production Value by Application (2027-2032) & (USD Million)

Table 59. World Offshore Wind Turbine Installation Vessel Average Price by Application (2021-2026) & (K USD/Day)

Table 60. World Offshore Wind Turbine Installation Vessel Average Price by Application (2027-2032) & (K USD/Day)

Table 61. A2SEA Basic Information, Manufacturing Base and Competitors

Table 62. A2SEA Major Business

Table 63. A2SEA Offshore Wind Turbine Installation Vessel Product and Services

Table 64. A2SEA Offshore Wind Turbine Installation Vessel Production (Unit), Price (K USD/Day), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 65. A2SEA Recent Developments/Updates

Table 66. A2SEA Competitive Strengths & Weaknesses

Table 67. MPI-Offshore Basic Information, Manufacturing Base and Competitors

Table 68. MPI-Offshore Major Business

Table 69. MPI-Offshore Offshore Wind Turbine Installation Vessel Product and Services

Table 70. MPI-Offshore Offshore Wind Turbine Installation Vessel Production (Unit), Price (K USD/Day), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 71. MPI-Offshore Recent Developments/Updates

Table 72. MPI-Offshore Competitive Strengths & Weaknesses

Table 73. Seajacks Basic Information, Manufacturing Base and Competitors

Table 74. Seajacks Major Business

Table 75. Seajacks Offshore Wind Turbine Installation Vessel Product and Services

Table 76. Seajacks Offshore Wind Turbine Installation Vessel Production (Unit), Price (K USD/Day), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 77. Seajacks Recent Developments/Updates

Table 78. Seajacks Competitive Strengths & Weaknesses

Table 79. Fred. Olsen Windcarrier Basic Information, Manufacturing Base and Competitors

Table 80. Fred. Olsen Windcarrier Major Business

Table 81. Fred. Olsen Windcarrier Offshore Wind Turbine Installation Vessel Product and Services

Table 82. Fred. Olsen Windcarrier Offshore Wind Turbine Installation Vessel Production (Unit), Price (K USD/Day), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 83. Fred. Olsen Windcarrier Recent Developments/Updates

Table 84. Fred. Olsen Windcarrier Competitive Strengths & Weaknesses

Table 85. Geosea Basic Information, Manufacturing Base and Competitors

Table 86. Geosea Major Business

Table 87. Geosea Offshore Wind Turbine Installation Vessel Product and Services

Table 88. Geosea Offshore Wind Turbine Installation Vessel Production (Unit), Price (K USD/Day), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 89. Geosea Recent Developments/Updates

Table 90. Geosea Competitive Strengths & Weaknesses

Table 91. Van Oord Basic Information, Manufacturing Base and Competitors

Table 92. Van Oord Major Business

Table 93. Van Oord Offshore Wind Turbine Installation Vessel Product and Services

Table 94. Van Oord Offshore Wind Turbine Installation Vessel Production (Unit), Price (K USD/Day), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 95. Van Oord Recent Developments/Updates

Table 96. Van Oord Competitive Strengths & Weaknesses

Table 97. Jack-Up Barge Basic Information, Manufacturing Base and Competitors

Table 98. Jack-Up Barge Major Business

Table 99. Jack-Up Barge Offshore Wind Turbine Installation Vessel Product and Services

Table 100. Jack-Up Barge Offshore Wind Turbine Installation Vessel Production (Unit), Price (K USD/Day), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 101. Jack-Up Barge Recent Developments/Updates

Table 102. Jack-Up Barge Competitive Strengths & Weaknesses

Table 103. SEAFOX Basic Information, Manufacturing Base and Competitors

Table 104. SEAFOX Major Business

Table 105. SEAFOX Offshore Wind Turbine Installation Vessel Product and Services

Table 106. SEAFOX Offshore Wind Turbine Installation Vessel Production (Unit), Price (K USD/Day), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 107. SEAFOX Recent Developments/Updates

Table 108. SEAFOX Competitive Strengths & Weaknesses

Table 109. Swire Blue Ocean Basic Information, Manufacturing Base and Competitors

Table 110. Swire Blue Ocean Major Business

Table 111. Swire Blue Ocean Offshore Wind Turbine Installation Vessel Product and Services

Table 112. Swire Blue Ocean Offshore Wind Turbine Installation Vessel Production (Unit), Price (K USD/Day), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

- Table 113. Swire Blue Ocean Recent Developments/Updates
- Table 114. Swire Blue Ocean Competitive Strengths & Weaknesses
- Table 115. Gaoh Offshore Basic Information, Manufacturing Base and Competitors
- Table 116. Gaoh Offshore Major Business
- Table 117. Gaoh Offshore Offshore Wind Turbine Installation Vessel Product and Services
- Table 118. Gaoh Offshore Offshore Wind Turbine Installation Vessel Production (Unit), Price (K USD/Day), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 119. Gaoh Offshore Recent Developments/Updates
- Table 120. Gaoh Offshore Competitive Strengths & Weaknesses
- Table 121. NO.3 Engineering Basic Information, Manufacturing Base and Competitors
- Table 122. NO.3 Engineering Major Business
- Table 123. NO.3 Engineering Offshore Wind Turbine Installation Vessel Product and Services
- Table 124. NO.3 Engineering Offshore Wind Turbine Installation Vessel Production (Unit), Price (K USD/Day), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 125. NO.3 Engineering Recent Developments/Updates
- Table 126. NO.3 Engineering Competitive Strengths & Weaknesses
- Table 127. Longyuan Power Basic Information, Manufacturing Base and Competitors
- Table 128. Longyuan Power Major Business
- Table 129. Longyuan Power Offshore Wind Turbine Installation Vessel Product and Services
- Table 130. Longyuan Power Offshore Wind Turbine Installation Vessel Production (Unit), Price (K USD/Day), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 131. Longyuan Power Recent Developments/Updates
- Table 132. Longyuan Power Competitive Strengths & Weaknesses
- Table 133. Global Key Players of Offshore Wind Turbine Installation Vessel Upstream (Raw Materials)
- Table 134. Global Offshore Wind Turbine Installation Vessel Typical Customers
- Table 135. Offshore Wind Turbine Installation Vessel Typical Distributors

List Of Figures

LIST OF FIGURES

Figure 1. Offshore Wind Turbine Installation Vessel Picture

Figure 2. World Offshore Wind Turbine Installation Vessel Production Value: 2021 & 2025 & 2032, (USD Million)

Figure 3. World Offshore Wind Turbine Installation Vessel Production Value and Forecast (2021-2032) & (USD Million)

Figure 4. World Offshore Wind Turbine Installation Vessel Production (2021-2032) & (Unit)

Figure 5. World Offshore Wind Turbine Installation Vessel Average Price (2021-2032) & (K USD/Day)

Figure 6. World Offshore Wind Turbine Installation Vessel Production Value Market Share by Region (2021-2032)

Figure 7. World Offshore Wind Turbine Installation Vessel Production Market Share by Region (2021-2032)

Figure 8. North America Offshore Wind Turbine Installation Vessel Production (2021-2032) & (Unit)

Figure 9. Europe Offshore Wind Turbine Installation Vessel Production (2021-2032) & (Unit)

Figure 10. China Offshore Wind Turbine Installation Vessel Production (2021-2032) & (Unit)

Figure 11. Japan Offshore Wind Turbine Installation Vessel Production (2021-2032) & (Unit)

Figure 12. Offshore Wind Turbine Installation Vessel Market Drivers

Figure 13. Factors Affecting Demand

Figure 14. World Offshore Wind Turbine Installation Vessel Consumption (2021-2032) & (Unit)

Figure 15. World Offshore Wind Turbine Installation Vessel Consumption Market Share by Region (2021-2032)

Figure 16. United States Offshore Wind Turbine Installation Vessel Consumption (2021-2032) & (Unit)

Figure 17. China Offshore Wind Turbine Installation Vessel Consumption (2021-2032) & (Unit)

Figure 18. Europe Offshore Wind Turbine Installation Vessel Consumption (2021-2032) & (Unit)

Figure 19. Japan Offshore Wind Turbine Installation Vessel Consumption (2021-2032) & (Unit)

Figure 20. South Korea Offshore Wind Turbine Installation Vessel Consumption (2021-2032) & (Unit)

Figure 21. ASEAN Offshore Wind Turbine Installation Vessel Consumption (2021-2032) & (Unit)

Figure 22. India Offshore Wind Turbine Installation Vessel Consumption (2021-2032) & (Unit)

Figure 23. Producer Shipments of Offshore Wind Turbine Installation Vessel by Manufacturer Revenue (\$MM) and Market Share (%): 2025

Figure 24. Global Four-firm Concentration Ratios (CR4) for Offshore Wind Turbine Installation Vessel Markets in 2025

Figure 25. Global Four-firm Concentration Ratios (CR8) for Offshore Wind Turbine Installation Vessel Markets in 2025

Figure 26. United States VS China: Offshore Wind Turbine Installation Vessel Production Value Market Share Comparison (2021 & 2025 & 2032)

Figure 27. United States VS China: Offshore Wind Turbine Installation Vessel Production Market Share Comparison (2021 & 2025 & 2032)

Figure 28. United States VS China: Offshore Wind Turbine Installation Vessel Consumption Market Share Comparison (2021 & 2025 & 2032)

Figure 29. United States Based Manufacturers Offshore Wind Turbine Installation Vessel Production Market Share 2025

Figure 30. China Based Manufacturers Offshore Wind Turbine Installation Vessel Production Market Share 2025

Figure 31. Rest of World Based Manufacturers Offshore Wind Turbine Installation Vessel Production Market Share 2025

Figure 32. World Offshore Wind Turbine Installation Vessel Production Value by Type, (USD Million), 2021 & 2025 & 2032

Figure 33. World Offshore Wind Turbine Installation Vessel Production Value Market Share by Type in 2025

Figure 34. Self-Propelled Jack-Up Vessel

Figure 35. Normal Jack-Up Vessel

Figure 36. Heavy Lift Vessel

Figure 37. World Offshore Wind Turbine Installation Vessel Production Market Share by Type (2021-2032)

Figure 38. World Offshore Wind Turbine Installation Vessel Production Value Market Share by Type (2021-2032)

Figure 39. World Offshore Wind Turbine Installation Vessel Average Price by Type (2021-2032) & (K USD/Day)

Figure 40. World Offshore Wind Turbine Installation Vessel Production Value by Application, (USD Million), 2021 & 2025 & 2032

Figure 41. World Offshore Wind Turbine Installation Vessel Production Value Market Share by Application in 2025

Figure 42. Onshore Wind

Figure 43. Offshore Wind

Figure 44. World Offshore Wind Turbine Installation Vessel Production Market Share by Application (2021-2032)

Figure 45. World Offshore Wind Turbine Installation Vessel Production Value Market Share by Application (2021-2032)

Figure 46. World Offshore Wind Turbine Installation Vessel Average Price by Application (2021-2032) & (K USD/Day)

Figure 47. Offshore Wind Turbine Installation Vessel Industry Chain

Figure 48. Offshore Wind Turbine Installation Vessel Procurement Model

Figure 49. Offshore Wind Turbine Installation Vessel Sales Model

Figure 50. Offshore Wind Turbine Installation Vessel Sales Channels, Direct Sales, and Distribution

Figure 51. Methodology

Figure 52. Research Process and Data Source

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