

# Global Offshore Wind Power Transformer Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

<https://marketpublishers.com/r/G84F437259AEEN.html>

Date: February 2026

Pages: 135

Price: US\$ 3,480.00 (Single User License)

ID: G84F437259AEEN

## Abstracts

According to our (Global Info Research) latest study, the global Offshore Wind Power Transformer market size was valued at US\$ 3505 million in 2025 and is forecast to a readjusted size of US\$ 8566 million by 2032 with a CAGR of 12.3% during review period.

An offshore wind power transformer is a specialized power transformer deployed in offshore wind farms. Its primary function is to step up the medium- or low-voltage electricity generated by wind turbines to higher voltage levels suitable for long-distance transmission through submarine cables, or to perform voltage transformation and grid connection within offshore substations. These transformers are engineered to withstand harsh marine environments, including high humidity, salt spray corrosion, mechanical vibration, and limited installation space. They typically feature enhanced insulation systems, anti-corrosion protection, compact structural design, and high reliability, making them a critical component of offshore wind power transmission systems. In 2025, global Offshore Wind Power Transformer production reached approximately 1,363 units, with an average global market price of around US\$ 2,500,000 per unit. Annual production capacity is 1,700 Units. Gross Profit Margin: 25.45%. The offshore wind power transformer industry chain begins upstream with suppliers of electrical steel, copper conductors, insulation materials, transformer oil or ester fluids, and structural steel. Core component manufacturers then produce wind turbine step-up transformers, offshore substation main transformers, and converter transformers, often requiring specialized corrosion-resistant designs and compact structures. Midstream integration involves EPC contractors and offshore platform builders who incorporate transformers into substations or turbine systems. Downstream demand is driven by offshore wind farm developers and utility companies, where project scale, transmission distance, and

grid connection technology directly influence transformer specifications and procurement volumes. Offshore wind power transformers represent a high-value, technology-intensive niche within the broader power transformer industry. Future growth will be strongly supported by the global shift toward deep-water and far-shore wind projects, which require higher voltage levels and more complex grid integration solutions such as HVAC and HVDC transmission. Manufacturers with strong engineering capabilities, marine-grade reliability, and experience in large-capacity units are likely to gain competitive advantages, while supply chain resilience and material cost control will remain key profitability factors.

This report is a detailed and comprehensive analysis for global Offshore Wind Power Transformer market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

### **Key Features:**

Global Offshore Wind Power Transformer market size and forecasts, in consumption value (\$ Million), sales quantity (Units), and average selling prices (K US\$/Unit), 2021-2032

Global Offshore Wind Power Transformer market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Units), and average selling prices (K US\$/Unit), 2021-2032

Global Offshore Wind Power Transformer market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Units), and average selling prices (K US\$/Unit), 2021-2032

Global Offshore Wind Power Transformer market shares of main players, shipments in revenue (\$ Million), sales quantity (Units), and ASP (K US\$/Unit), 2021-2026

### **The Primary Objectives in This Report Are:**

- To determine the size of the total market opportunity of global and key countries
- To assess the growth potential for Offshore Wind Power Transformer
- To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Offshore Wind Power Transformer market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Hitachi Energy (Switzerland), ABB Ltd (Switzerland), General Electric Company (United States), Siemens Energy (Germany), Schneider Electric SE (France), Mitsubishi Electric Corporation (Japan), TBEA Co., Ltd (China), China XD Electric Group (China), Toshiba Energy Systems & Solutions (Japan), HD Hyundai Electric (South Korea), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

### **Market Segmentation**

Offshore Wind Power Transformer market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

#### Market segment by Type

Tower Transformer

Nacelle Transformer

Offshore Substation Transformer

Floating Substation Transformer

#### Market segment by Voltage Level

Medium-Voltage Transformer (?36 kV)

High-Voltage Transformer (66–132 kV)

## Extra-High-Voltage Transformer (?220 kV)

### Market segment by Application

Wind Turbine Integration

Array Collection System

Offshore Substation Platform

Floating Offshore Substation

Offshore HVDC Converter Platform

### Major players covered

Hitachi Energy (Switzerland)

ABB Ltd (Switzerland)

General Electric Company (United States)

Siemens Energy (Germany)

Schneider Electric SE (France)

Mitsubishi Electric Corporation (Japan)

TBEA Co., Ltd (China)

China XD Electric Group (China)

Toshiba Energy Systems & Solutions (Japan)

HD Hyundai Electric (South Korea)

Hyosung Heavy Industries (South Korea)

Jiangsu Huapeng Transformer Co., Ltd (China)

Guangdong MingYang Electric Co., Ltd (China)

SGB-SMIT Group (Germany)

XJ Electric Co., Ltd (China)

Shandong Taikai Transformer Co., Ltd (China)

ProlecGE (Mexico)

Eaton Corporation plc (United States)

Fuji Electric Co., Ltd (Japan)

WEG Group (Brazil)

Market segment by region, regional analysis covers  
North America (United States, Canada, and Mexico)  
Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)  
Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)  
South America (Brazil, Argentina, Colombia, and Rest of South America)  
Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

**The content of the study subjects, includes a total of 15 chapters:**

Chapter 1, to describe Offshore Wind Power Transformer product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Offshore Wind Power Transformer, with price, sales quantity, revenue, and global market share of Offshore Wind Power Transformer from 2021 to 2026.

Chapter 3, the Offshore Wind Power Transformer competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by

landscape contrast.

Chapter 4, the Offshore Wind Power Transformer breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Offshore Wind Power Transformer market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Offshore Wind Power Transformer.

Chapter 14 and 15, to describe Offshore Wind Power Transformer sales channel, distributors, customers, research findings and conclusion.

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