

Global Offshore Wind Power Generation Equipment Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Offshore Wind Power Generation Equipment market size is expected to reach \$ 70760 million by 2032, rising at a market growth of 7.1% CAGR during the forecast period (2026-2032).

Offshore wind power equipment refers to large-scale wind turbine systems specifically designed for installation in marine environments to generate electricity from offshore wind energy. These systems typically include turbine blades, hub assemblies, nacelles (including generators and power electronics), high towers, and specialized foundations suitable for the seabed or floating structures. Offshore wind turbines require stable operation in complex marine environments, including strong winds, salt spray corrosion, and wave impact. Due to the more stable and abundant wind speeds at sea, offshore wind power can achieve higher power generation efficiency and is an important energy source for promoting global renewable energy development and reducing carbon emissions. The upstream of the offshore wind power equipment industry chain includes the supply of key materials and components such as steel structures, fiberglass composites, rare earth materials, bearings, generators, power electronics, and submarine cables. The midstream mainly involves turbine design, blade manufacturing, transmission system assembly, tower manufacturing, electrical system integration, and complete machine assembly and testing. Downstream segments include maritime transportation, offshore installation and construction, grid-connected infrastructure construction, and long-term operation and maintenance services. The industry ecosystem also includes support systems such as port logistics, heavy-duty lifting vessels, engineering and technical services, monitoring software, and testing technologies to ensure the safe and efficient operation of offshore wind farms. In 2025, global offshore wind power equipment production is estimated at 36,870 MW, with an average global market price of approximately US\$1.15 million per MW. The gross profit

margin of major companies in the industry ranges from 20% to 35%. In 2025, global offshore wind power equipment capacity is estimated at 49,160 MW.

The offshore wind power generation equipment market is rapidly expanding as countries prioritize renewable energy targets and decarbonization commitments. Offshore wind offers higher and more consistent wind speeds compared with onshore installations, making it an attractive solution for large-scale clean energy production. Government incentives, auctions, and supportive policies are driving significant investment in offshore wind farms across Europe, Asia Pacific, and North America. Technological advancements in turbine size, blade design, floating foundation systems, and digital monitoring are improving energy yields and reducing levelized cost of electricity (LCOE). Supply chain development, including localized manufacturing and port infrastructure, is enhancing project delivery capabilities. Challenges such as high upfront capital costs, complex marine installation logistics, and grid interconnection requirements remain, but industry collaboration and financing innovations are addressing these barriers. As global energy systems transition toward sustainability, offshore wind power generation equipment demand is expected to sustain strong growth.

This report studies the global Offshore Wind Power Generation Equipment production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Offshore Wind Power Generation Equipment and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Offshore Wind Power Generation Equipment that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Offshore Wind Power Generation Equipment total production and demand, 2021-2032, (MW)

Global Offshore Wind Power Generation Equipment total production value, 2021-2032, (USD Million)

Global Offshore Wind Power Generation Equipment production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (MW), (based on production site)

Global Offshore Wind Power Generation Equipment consumption by region & country, CAGR, 2021-2032 & (MW)

U.S. VS China: Offshore Wind Power Generation Equipment domestic production,

consumption, key domestic manufacturers and share

Global Offshore Wind Power Generation Equipment production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (MW)

Global Offshore Wind Power Generation Equipment production by Type, production, value, CAGR, 2021-2032, (USD Million) & (MW)

Global Offshore Wind Power Generation Equipment production by Application, production, value, CAGR, 2021-2032, (USD Million) & (MW)

This report profiles key players in the global Offshore Wind Power Generation Equipment market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Siemens, GE, Vestas Wind Systems, Xinjiang Goldwind, Doosan Enerbility, Dongfang Electric, Shanghai Electric Wind Power Group, CSSC Haizhuang Windpower, Envision Energy, Mingyang Smart Energy, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Offshore Wind Power Generation Equipment market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (MW) and average price (US\$/MW) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Offshore Wind Power Generation Equipment Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Offshore Wind Power Generation Equipment Market, Segmentation by Type:

Gearbox Drive System

Direct Drive Transmission System

Semi-direct Drive Transmission System

Global Offshore Wind Power Generation Equipment Market, Segmentation by Installation Method:

Fixed Foundation

Floating Foundation

Global Offshore Wind Power Generation Equipment Market, Segmentation by Fan Capacity:

Small Wind Turbines (

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