

Global Offshore IRM Service Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Offshore IRM Service market size is expected to reach \$ 19384 million by 2032, rising at a market growth of 8.7% CAGR during the forecast period (2026-2032). Offshore IRM (Inspection, Repair & Maintenance) Service refers to a comprehensive set of lifecycle services aimed at ensuring the structural integrity, operational reliability, and regulatory compliance of offshore energy assets. These assets include offshore oil & gas platforms (fixed and floating), subsea production systems, pipelines, umbilicals, and increasingly offshore wind foundations and cables. Offshore IRM encompasses both subsea IMR activities (conducted via ROVs, AUVs, and specialized vessels) and topside IMR services (covering platforms, FPSOs, jackets, and processing modules). The market is characterized by high technical complexity, safety-critical operations, and long-term service contracts tied to asset life-of-field strategies.

The upstream of the Offshore IRM Service market is capital-intensive and technology-driven. Key inputs include dynamically positioned vessels, ROV/AUV systems, inspection tools (NDT sensors, imaging systems), subsea tooling, and engineering software. Vessel owners, OEMs of subsea equipment, and technology providers form the core upstream suppliers. Skilled labor?such as offshore engineers, ROV pilots, and inspection specialists?is another critical upstream constraint, directly influencing service availability and cost structures.

Downstream demand is dominated by offshore oil & gas operators (IOCs and NOCs), FPSO owners, and offshore wind farm developers. Mature offshore basins, aging subsea infrastructure, and stricter safety and environmental regulations drive recurring IMR demand. Contracting models typically include long-term framework agreements, call-off contracts, and integrated life-of-field service packages, favoring large, well-capitalized service providers with global operational footprints.

Gross margins in Offshore IRM Services typically range from 20% to 35%, depending on service mix and asset utilization. Subsea IMR activities generally command higher

margins due to technical barriers, limited qualified suppliers, and specialized assets such as ROV fleets and DP vessels. However, margins are sensitive to vessel day rates, crew utilization, weather downtime, and project execution efficiency. Integrated service models and long-term contracts help stabilize profitability. Key market drivers include offshore asset aging, rising deepwater development, and the expansion of offshore wind infrastructure. Digitalization, remote inspection technologies, and predictive maintenance are reshaping service delivery models. At the same time, the market remains cyclical, closely linked to offshore CAPEX trends, oil price volatility, and vessel supply?demand balance. Industry consolidation continues as scale, fleet ownership, and engineering depth become decisive competitive advantages. This report studies the global Offshore IRM Service demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Offshore IRM Service, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Offshore IRM Service that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Offshore IRM Service total market, 2021-2032, (USD Million)

Global Offshore IRM Service total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Offshore IRM Service total market, key domestic companies, and share, (USD Million)

Global Offshore IRM Service revenue by player, revenue and market share 2021-2026, (USD Million)

Global Offshore IRM Service total market by Type, CAGR, 2021-2032, (USD Million)

Global Offshore IRM Service total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Offshore IRM Service market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include TechnipFMC, Asso.subsea, DOF Group ASA, Bourbon Offshore, Reach Subsea, Oceaneering International, Cyan Renewables, Boskalis, DeepOcean, Subsea 7, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Offshore IRM Service market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Offshore IRM Service Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Offshore IRM Service Market, Segmentation by Type:

Inspection

Maintenance

Repair

Others

Global Offshore IRM Service Market, Segmentation by Water Depth:

Shallow Water IRM

Mid-Water IRM

Deepwater IRM

Ultra-Deepwater IRM

Global Offshore IRM Service Market, Segmentation by Asset Type:

Subsea Production Systems

Pipelines & Flowlines

Risers & Umbilicals

Offshore Platforms & Jackets

Others

Global Offshore IRM Service Market, Segmentation by Application:

Oil & Gas

Wind Farms

Others

Companies Profiled:

TechnipFMC

Asso.subsea

DOF Group ASA

Bourbon Offshore

Reach Subsea

Oceaneering International

Cyan Renewables

Boskalis

DeepOcean

Subsea 7

Fugro

Helix Energy Solutions

Offshore Oil Engineering

Prysmian Group

Baker Hughes

Bhagwan Marine

MISTRAS Group

Petrofac

James Fisher Marine Services

Bluestream

Rever Offshore

Key Questions Answered

1. How big is the global Offshore IRM Service market?
2. What is the demand of the global Offshore IRM Service market?
3. What is the year over year growth of the global Offshore IRM Service market?
4. What is the total value of the global Offshore IRM Service market?

5. Who are the Major Players in the global Offshore IRM Service market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Offshore IRM Service Introduction
- 1.2 World Offshore IRM Service Market Size & Forecast (2021 & 2025 & 2032)
- 1.3 World Offshore IRM Service Total Market by Region (by Headquarter Location)
 - 1.3.1 World Offshore IRM Service Market Size by Region (2021-2032), (by Headquarter Location)
 - 1.3.2 United States Based Company Offshore IRM Service Revenue (2021-2032)
 - 1.3.3 China Based Company Offshore IRM Service Revenue (2021-2032)
 - 1.3.4 Europe Based Company Offshore IRM Service Revenue (2021-2032)
 - 1.3.5 Japan Based Company Offshore IRM Service Revenue (2021-2032)
 - 1.3.6 South Korea Based Company Offshore IRM Service Revenue (2021-2032)
 - 1.3.7 ASEAN Based Company Offshore IRM Service Revenue (2021-2032)
 - 1.3.8 India Based Company Offshore IRM Service Revenue (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Offshore IRM Service Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Major Market Trends

2 DEMAND SUMMARY

- 2.1 World Offshore IRM Service Consumption Value (2021-2032)
- 2.2 World Offshore IRM Service Consumption Value by Region
 - 2.2.1 World Offshore IRM Service Consumption Value by Region (2021-2026)
 - 2.2.2 World Offshore IRM Service Consumption Value Forecast by Region (2027-2032)
- 2.3 United States Offshore IRM Service Consumption Value (2021-2032)
- 2.4 China Offshore IRM Service Consumption Value (2021-2032)
- 2.5 Europe Offshore IRM Service Consumption Value (2021-2032)
- 2.6 Japan Offshore IRM Service Consumption Value (2021-2032)
- 2.7 South Korea Offshore IRM Service Consumption Value (2021-2032)
- 2.8 ASEAN Offshore IRM Service Consumption Value (2021-2032)
- 2.9 India Offshore IRM Service Consumption Value (2021-2032)

3 WORLD OFFSHORE IRM SERVICE COMPANIES COMPETITIVE ANALYSIS

- 3.1 World Offshore IRM Service Revenue by Player (2021-2026)

3.2 Industry Rank and Concentration Rate (CR)

3.2.1 Global Offshore IRM Service Industry Rank of Major Players

3.2.2 Global Concentration Ratios (CR4) for Offshore IRM Service in 2025

3.2.3 Global Concentration Ratios (CR8) for Offshore IRM Service in 2025

3.3 Offshore IRM Service Company Evaluation Quadrant

3.4 Offshore IRM Service Market: Overall Company Footprint Analysis

3.4.1 Offshore IRM Service Market: Region Footprint

3.4.2 Offshore IRM Service Market: Company Product Type Footprint

3.4.3 Offshore IRM Service Market: Company Product Application Footprint

3.5 Competitive Environment

3.5.1 Historical Structure of the Industry

3.5.2 Barriers of Market Entry

3.5.3 Factors of Competition

3.6 Mergers & Acquisitions Activity

4 UNITED STATES VS CHINA VS REST OF WORLD (BY HEADQUARTER LOCATION)

4.1 United States VS China: Offshore IRM Service Revenue Comparison (by Headquarter Location)

4.1.1 United States VS China: Offshore IRM Service Revenue Comparison (2021 & 2025 & 2032) (by Headquarter Location)

4.1.2 United States VS China: Offshore IRM Service Revenue Market Share Comparison (2021 & 2025 & 2032)

4.2 United States Based Companies VS China Based Companies: Offshore IRM Service Consumption Value Comparison

4.2.1 United States VS China: Offshore IRM Service Consumption Value Comparison (2021 & 2025 & 2032)

4.2.2 United States VS China: Offshore IRM Service Consumption Value Market Share Comparison (2021 & 2025 & 2032)

4.3 United States Based Offshore IRM Service Companies and Market Share, 2021-2026

4.3.1 United States Based Offshore IRM Service Companies, Headquarters (States, Country)

4.3.2 United States Based Companies Offshore IRM Service Revenue, (2021-2026)

4.4 China Based Companies Offshore IRM Service Revenue and Market Share, 2021-2026

4.4.1 China Based Offshore IRM Service Companies, Company Headquarters (Province, Country)

- 4.4.2 China Based Companies Offshore IRM Service Revenue, (2021-2026)
- 4.5 Rest of World Based Offshore IRM Service Companies and Market Share, 2021-2026
 - 4.5.1 Rest of World Based Offshore IRM Service Companies, Headquarters (Province, Country)
 - 4.5.2 Rest of World Based Companies Offshore IRM Service Revenue (2021-2026)

5 MARKET ANALYSIS BY TYPE

- 5.1 World Offshore IRM Service Market Size Overview by Type: 2021 VS 2025 VS 2032
- 5.2 Segment Introduction by Type
 - 5.2.1 Inspection
 - 5.2.2 Maintenance
 - 5.2.3 Repair
 - 5.2.4 Others
- 5.3 Market Segment by Type
 - 5.3.1 World Offshore IRM Service Market Size by Type (2021-2026)
 - 5.3.2 World Offshore IRM Service Market Size by Type (2027-2032)
 - 5.3.3 World Offshore IRM Service Market Size Market Share by Type (2027-2032)

6 MARKET ANALYSIS BY WATER DEPTH

- 6.1 World Offshore IRM Service Market Size Overview by Water Depth: 2021 VS 2025 VS 2032
- 6.2 Segment Introduction by Water Depth
 - 6.2.1 Shallow Water IRM
 - 6.2.2 Mid-Water IRM
 - 6.2.3 Deepwater IRM
 - 6.2.4 Ultra-Deepwater IRM
- 6.3 Market Segment by Water Depth
 - 6.3.1 World Offshore IRM Service Market Size by Water Depth (2021-2026)
 - 6.3.2 World Offshore IRM Service Market Size by Water Depth (2027-2032)
 - 6.3.3 World Offshore IRM Service Market Size Market Share by Water Depth (2027-2032)

7 MARKET ANALYSIS BY ASSET TYPE

- 7.1 World Offshore IRM Service Market Size Overview by Asset Type: 2021 VS 2025 VS 2032

7.2 Segment Introduction by Asset Type

7.2.1 Subsea Production Systems

7.2.2 Pipelines & Flowlines

7.2.3 Risers & Umbilicals

7.2.4 Offshore Platforms & Jackets

7.2.5 Others

7.3 Market Segment by Asset Type

7.3.1 World Offshore IRM Service Market Size by Asset Type (2021-2026)

7.3.2 World Offshore IRM Service Market Size by Asset Type (2027-2032)

7.3.3 World Offshore IRM Service Market Size Market Share by Asset Type (2027-2032)

8 MARKET ANALYSIS BY APPLICATION

8.1 World Offshore IRM Service Market Size Overview by Application: 2021 VS 2025 VS 2032

8.2 Segment Introduction by Application

8.2.1 Oil & Gas

8.2.2 Wind Farms

8.2.3 Others

8.3 Market Segment by Application

8.3.1 World Offshore IRM Service Market Size by Application (2021-2026)

8.3.2 World Offshore IRM Service Market Size by Application (2027-2032)

8.3.3 World Offshore IRM Service Market Size Market Share by Application (2021-2032)

9 COMPANY PROFILES

9.1 TechnipFMC

9.1.1 TechnipFMC Details

9.1.2 TechnipFMC Major Business

9.1.3 TechnipFMC Offshore IRM Service Product and Services

9.1.4 TechnipFMC Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026)

9.1.5 TechnipFMC Recent Developments/Updates

9.1.6 TechnipFMC Competitive Strengths & Weaknesses

9.2 Asso.subsea

9.2.1 Asso.subsea Details

9.2.2 Asso.subsea Major Business

- 9.2.3 Asso.subsea Offshore IRM Service Product and Services
- 9.2.4 Asso.subsea Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026)
- 9.2.5 Asso.subsea Recent Developments/Updates
- 9.2.6 Asso.subsea Competitive Strengths & Weaknesses
- 9.3 DOF Group ASA
 - 9.3.1 DOF Group ASA Details
 - 9.3.2 DOF Group ASA Major Business
 - 9.3.3 DOF Group ASA Offshore IRM Service Product and Services
 - 9.3.4 DOF Group ASA Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026)
 - 9.3.5 DOF Group ASA Recent Developments/Updates
 - 9.3.6 DOF Group ASA Competitive Strengths & Weaknesses
- 9.4 Bourbon Offshore
 - 9.4.1 Bourbon Offshore Details
 - 9.4.2 Bourbon Offshore Major Business
 - 9.4.3 Bourbon Offshore Offshore IRM Service Product and Services
 - 9.4.4 Bourbon Offshore Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026)
 - 9.4.5 Bourbon Offshore Recent Developments/Updates
 - 9.4.6 Bourbon Offshore Competitive Strengths & Weaknesses
- 9.5 Reach Subsea
 - 9.5.1 Reach Subsea Details
 - 9.5.2 Reach Subsea Major Business
 - 9.5.3 Reach Subsea Offshore IRM Service Product and Services
 - 9.5.4 Reach Subsea Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026)
 - 9.5.5 Reach Subsea Recent Developments/Updates
 - 9.5.6 Reach Subsea Competitive Strengths & Weaknesses
- 9.6 Oceaneering International
 - 9.6.1 Oceaneering International Details
 - 9.6.2 Oceaneering International Major Business
 - 9.6.3 Oceaneering International Offshore IRM Service Product and Services
 - 9.6.4 Oceaneering International Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026)
 - 9.6.5 Oceaneering International Recent Developments/Updates
 - 9.6.6 Oceaneering International Competitive Strengths & Weaknesses
- 9.7 Cyan Renewables
 - 9.7.1 Cyan Renewables Details

- 9.7.2 Cyan Renewables Major Business
- 9.7.3 Cyan Renewables Offshore IRM Service Product and Services
- 9.7.4 Cyan Renewables Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026)
- 9.7.5 Cyan Renewables Recent Developments/Updates
- 9.7.6 Cyan Renewables Competitive Strengths & Weaknesses
- 9.8 Boskalis
 - 9.8.1 Boskalis Details
 - 9.8.2 Boskalis Major Business
 - 9.8.3 Boskalis Offshore IRM Service Product and Services
 - 9.8.4 Boskalis Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026)
 - 9.8.5 Boskalis Recent Developments/Updates
 - 9.8.6 Boskalis Competitive Strengths & Weaknesses
- 9.9 DeepOcean
 - 9.9.1 DeepOcean Details
 - 9.9.2 DeepOcean Major Business
 - 9.9.3 DeepOcean Offshore IRM Service Product and Services
 - 9.9.4 DeepOcean Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026)
 - 9.9.5 DeepOcean Recent Developments/Updates
 - 9.9.6 DeepOcean Competitive Strengths & Weaknesses
- 9.10 Subsea
 - 9.10.1 Subsea 7 Details
 - 9.10.2 Subsea 7 Major Business
 - 9.10.3 Subsea 7 Offshore IRM Service Product and Services
 - 9.10.4 Subsea 7 Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026)
 - 9.10.5 Subsea 7 Recent Developments/Updates
 - 9.10.6 Subsea 7 Competitive Strengths & Weaknesses
- 9.11 Fugro
 - 9.11.1 Fugro Details
 - 9.11.2 Fugro Major Business
 - 9.11.3 Fugro Offshore IRM Service Product and Services
 - 9.11.4 Fugro Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026)
 - 9.11.5 Fugro Recent Developments/Updates
 - 9.11.6 Fugro Competitive Strengths & Weaknesses
- 9.12 Helix Energy Solutions

- 9.12.1 Helix Energy Solutions Details
- 9.12.2 Helix Energy Solutions Major Business
- 9.12.3 Helix Energy Solutions Offshore IRM Service Product and Services
- 9.12.4 Helix Energy Solutions Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026)
- 9.12.5 Helix Energy Solutions Recent Developments/Updates
- 9.12.6 Helix Energy Solutions Competitive Strengths & Weaknesses
- 9.13 Offshore Oil Engineering
 - 9.13.1 Offshore Oil Engineering Details
 - 9.13.2 Offshore Oil Engineering Major Business
 - 9.13.3 Offshore Oil Engineering Offshore IRM Service Product and Services
 - 9.13.4 Offshore Oil Engineering Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026)
 - 9.13.5 Offshore Oil Engineering Recent Developments/Updates
 - 9.13.6 Offshore Oil Engineering Competitive Strengths & Weaknesses
- 9.14 Prysmian Group
 - 9.14.1 Prysmian Group Details
 - 9.14.2 Prysmian Group Major Business
 - 9.14.3 Prysmian Group Offshore IRM Service Product and Services
 - 9.14.4 Prysmian Group Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026)
 - 9.14.5 Prysmian Group Recent Developments/Updates
 - 9.14.6 Prysmian Group Competitive Strengths & Weaknesses
- 9.15 Baker Hughes
 - 9.15.1 Baker Hughes Details
 - 9.15.2 Baker Hughes Major Business
 - 9.15.3 Baker Hughes Offshore IRM Service Product and Services
 - 9.15.4 Baker Hughes Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026)
 - 9.15.5 Baker Hughes Recent Developments/Updates
 - 9.15.6 Baker Hughes Competitive Strengths & Weaknesses
- 9.16 Bhagwan Marine
 - 9.16.1 Bhagwan Marine Details
 - 9.16.2 Bhagwan Marine Major Business
 - 9.16.3 Bhagwan Marine Offshore IRM Service Product and Services
 - 9.16.4 Bhagwan Marine Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026)
 - 9.16.5 Bhagwan Marine Recent Developments/Updates
 - 9.16.6 Bhagwan Marine Competitive Strengths & Weaknesses

9.17 MISTRAS Group

9.17.1 MISTRAS Group Details

9.17.2 MISTRAS Group Major Business

9.17.3 MISTRAS Group Offshore IRM Service Product and Services

9.17.4 MISTRAS Group Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026)

9.17.5 MISTRAS Group Recent Developments/Updates

9.17.6 MISTRAS Group Competitive Strengths & Weaknesses

9.18 Petrofac

9.18.1 Petrofac Details

9.18.2 Petrofac Major Business

9.18.3 Petrofac Offshore IRM Service Product and Services

9.18.4 Petrofac Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026)

9.18.5 Petrofac Recent Developments/Updates

9.18.6 Petrofac Competitive Strengths & Weaknesses

9.19 James Fisher Marine Services

9.19.1 James Fisher Marine Services Details

9.19.2 James Fisher Marine Services Major Business

9.19.3 James Fisher Marine Services Offshore IRM Service Product and Services

9.19.4 James Fisher Marine Services Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026)

9.19.5 James Fisher Marine Services Recent Developments/Updates

9.19.6 James Fisher Marine Services Competitive Strengths & Weaknesses

9.20 Bluestream

9.20.1 Bluestream Details

9.20.2 Bluestream Major Business

9.20.3 Bluestream Offshore IRM Service Product and Services

9.20.4 Bluestream Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026)

9.20.5 Bluestream Recent Developments/Updates

9.20.6 Bluestream Competitive Strengths & Weaknesses

9.21 Rever Offshore

9.21.1 Rever Offshore Details

9.21.2 Rever Offshore Major Business

9.21.3 Rever Offshore Offshore IRM Service Product and Services

9.21.4 Rever Offshore Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026)

9.21.5 Rever Offshore Recent Developments/Updates

9.21.6 Revere Offshore Competitive Strengths & Weaknesses

10 INDUSTRY CHAIN ANALYSIS

- 10.1 Offshore IRM Service Industry Chain
- 10.2 Offshore IRM Service Upstream Analysis
- 10.3 Offshore IRM Service Midstream Analysis
- 10.4 Offshore IRM Service Downstream Analysis

11 RESEARCH FINDINGS AND CONCLUSION

12 APPENDIX

- 12.1 Methodology
- 12.2 Research Process and Data Source
- 12.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Offshore IRM Service Revenue by Region (2021, 2025 and 2032) & (USD Million), (by Headquarter Location)

Table 2. World Offshore IRM Service Revenue by Region (2021-2026) & (USD Million), (by Headquarter Location)

Table 3. World Offshore IRM Service Revenue by Region (2027-2032) & (USD Million), (by Headquarter Location)

Table 4. World Offshore IRM Service Revenue Market Share by Region (2021-2026), (by Headquarter Location)

Table 5. World Offshore IRM Service Revenue Market Share by Region (2027-2032), (by Headquarter Location)

Table 6. Major Market Trends

Table 7. World Offshore IRM Service Consumption Value Growth Rate Forecast by Region (2021 & 2025 & 2032) & (USD Million)

Table 8. World Offshore IRM Service Consumption Value by Region (2021-2026) & (USD Million)

Table 9. World Offshore IRM Service Consumption Value Forecast by Region (2027-2032) & (USD Million)

Table 10. World Offshore IRM Service Revenue by Player (2021-2026) & (USD Million)

Table 11. Revenue Market Share of Key Offshore IRM Service Players in 2025

Table 12. World Offshore IRM Service Industry Rank of Major Player, Based on Revenue in 2025

Table 13. Global Offshore IRM Service Company Evaluation Quadrant

Table 14. Head Office of Key Offshore IRM Service Players

Table 15. Offshore IRM Service Market: Company Product Type Footprint

Table 16. Offshore IRM Service Market: Company Product Application Footprint

Table 17. Offshore IRM Service Mergers & Acquisitions Activity

Table 18. United States VS China Offshore IRM Service Revenue Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 19. United States VS China Offshore IRM Service Consumption Value Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 20. United States Based Offshore IRM Service Companies, Headquarters (States, Country)

Table 21. United States Based Companies Offshore IRM Service Revenue, (2021-2026) & (USD Million)

Table 22. United States Based Companies Offshore IRM Service Revenue Market

Share (2021-2026)

Table 23. China Based Offshore IRM Service Companies, Headquarters (Province, Country)

Table 24. China Based Companies Offshore IRM Service Revenue, (2021-2026) & (USD Million)

Table 25. China Based Companies Offshore IRM Service Revenue Market Share (2021-2026)

Table 26. Rest of World Based Offshore IRM Service Companies, Headquarters (Province, Country)

Table 27. Rest of World Based Companies Offshore IRM Service Revenue (2021-2026) & (USD Million)

Table 28. Rest of World Based Companies Offshore IRM Service Revenue Market Share (2021-2026)

Table 29. World Offshore IRM Service Market Size by Type, (USD Million), 2021 & 2025 & 2032

Table 30. World Offshore IRM Service Market Size Value by Type (2021-2026) & (USD Million)

Table 31. World Offshore IRM Service Market Size by Type (2027-2032) & (USD Million)

Table 32. World Offshore IRM Service Market Size by Water Depth, (USD Million), 2021 & 2025 & 2032

Table 33. World Offshore IRM Service Market Size Value by Water Depth (2021-2026) & (USD Million)

Table 34. World Offshore IRM Service Market Size by Water Depth (2027-2032) & (USD Million)

Table 35. World Offshore IRM Service Market Size by Asset Type, (USD Million), 2021 & 2025 & 2032

Table 36. World Offshore IRM Service Market Size Value by Asset Type (2021-2026) & (USD Million)

Table 37. World Offshore IRM Service Market Size by Asset Type (2027-2032) & (USD Million)

Table 38. World Offshore IRM Service Market Size by Application, (USD Million), 2021 & 2025 & 2032

Table 39. World Offshore IRM Service Market Size by Application (2021-2026) & (USD Million)

Table 40. World Offshore IRM Service Market Size by Application (2027-2032) & (USD Million)

Table 41. TechnipFMC Basic Information, Manufacturing Base and Competitors

Table 42. TechnipFMC Major Business

- Table 43. TechnipFMC Offshore IRM Service Product and Services
- Table 44. TechnipFMC Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 45. TechnipFMC Recent Developments/Updates
- Table 46. TechnipFMC Competitive Strengths & Weaknesses
- Table 47. Asso.subsea Basic Information, Manufacturing Base and Competitors
- Table 48. Asso.subsea Major Business
- Table 49. Asso.subsea Offshore IRM Service Product and Services
- Table 50. Asso.subsea Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 51. Asso.subsea Recent Developments/Updates
- Table 52. Asso.subsea Competitive Strengths & Weaknesses
- Table 53. DOF Group ASA Basic Information, Manufacturing Base and Competitors
- Table 54. DOF Group ASA Major Business
- Table 55. DOF Group ASA Offshore IRM Service Product and Services
- Table 56. DOF Group ASA Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 57. DOF Group ASA Recent Developments/Updates
- Table 58. DOF Group ASA Competitive Strengths & Weaknesses
- Table 59. Bourbon Offshore Basic Information, Manufacturing Base and Competitors
- Table 60. Bourbon Offshore Major Business
- Table 61. Bourbon Offshore Offshore IRM Service Product and Services
- Table 62. Bourbon Offshore Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 63. Bourbon Offshore Recent Developments/Updates
- Table 64. Bourbon Offshore Competitive Strengths & Weaknesses
- Table 65. Reach Subsea Basic Information, Manufacturing Base and Competitors
- Table 66. Reach Subsea Major Business
- Table 67. Reach Subsea Offshore IRM Service Product and Services
- Table 68. Reach Subsea Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 69. Reach Subsea Recent Developments/Updates
- Table 70. Reach Subsea Competitive Strengths & Weaknesses
- Table 71. Oceaneering International Basic Information, Manufacturing Base and Competitors
- Table 72. Oceaneering International Major Business
- Table 73. Oceaneering International Offshore IRM Service Product and Services
- Table 74. Oceaneering International Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

- Table 75. Oceaneering International Recent Developments/Updates
- Table 76. Oceaneering International Competitive Strengths & Weaknesses
- Table 77. Cyan Renewables Basic Information, Manufacturing Base and Competitors
- Table 78. Cyan Renewables Major Business
- Table 79. Cyan Renewables Offshore IRM Service Product and Services
- Table 80. Cyan Renewables Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 81. Cyan Renewables Recent Developments/Updates
- Table 82. Cyan Renewables Competitive Strengths & Weaknesses
- Table 83. Boskalis Basic Information, Manufacturing Base and Competitors
- Table 84. Boskalis Major Business
- Table 85. Boskalis Offshore IRM Service Product and Services
- Table 86. Boskalis Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 87. Boskalis Recent Developments/Updates
- Table 88. Boskalis Competitive Strengths & Weaknesses
- Table 89. DeepOcean Basic Information, Manufacturing Base and Competitors
- Table 90. DeepOcean Major Business
- Table 91. DeepOcean Offshore IRM Service Product and Services
- Table 92. DeepOcean Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 93. DeepOcean Recent Developments/Updates
- Table 94. DeepOcean Competitive Strengths & Weaknesses
- Table 95. Subsea 7 Basic Information, Manufacturing Base and Competitors
- Table 96. Subsea 7 Major Business
- Table 97. Subsea 7 Offshore IRM Service Product and Services
- Table 98. Subsea 7 Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 99. Subsea 7 Recent Developments/Updates
- Table 100. Subsea 7 Competitive Strengths & Weaknesses
- Table 101. Fugro Basic Information, Manufacturing Base and Competitors
- Table 102. Fugro Major Business
- Table 103. Fugro Offshore IRM Service Product and Services
- Table 104. Fugro Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 105. Fugro Recent Developments/Updates
- Table 106. Fugro Competitive Strengths & Weaknesses
- Table 107. Helix Energy Solutions Basic Information, Manufacturing Base and Competitors

- Table 108. Helix Energy Solutions Major Business
- Table 109. Helix Energy Solutions Offshore IRM Service Product and Services
- Table 110. Helix Energy Solutions Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 111. Helix Energy Solutions Recent Developments/Updates
- Table 112. Helix Energy Solutions Competitive Strengths & Weaknesses
- Table 113. Offshore Oil Engineering Basic Information, Manufacturing Base and Competitors
- Table 114. Offshore Oil Engineering Major Business
- Table 115. Offshore Oil Engineering Offshore IRM Service Product and Services
- Table 116. Offshore Oil Engineering Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 117. Offshore Oil Engineering Recent Developments/Updates
- Table 118. Offshore Oil Engineering Competitive Strengths & Weaknesses
- Table 119. Prysmian Group Basic Information, Manufacturing Base and Competitors
- Table 120. Prysmian Group Major Business
- Table 121. Prysmian Group Offshore IRM Service Product and Services
- Table 122. Prysmian Group Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 123. Prysmian Group Recent Developments/Updates
- Table 124. Prysmian Group Competitive Strengths & Weaknesses
- Table 125. Baker Hughes Basic Information, Manufacturing Base and Competitors
- Table 126. Baker Hughes Major Business
- Table 127. Baker Hughes Offshore IRM Service Product and Services
- Table 128. Baker Hughes Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 129. Baker Hughes Recent Developments/Updates
- Table 130. Baker Hughes Competitive Strengths & Weaknesses
- Table 131. Bhagwan Marine Basic Information, Manufacturing Base and Competitors
- Table 132. Bhagwan Marine Major Business
- Table 133. Bhagwan Marine Offshore IRM Service Product and Services
- Table 134. Bhagwan Marine Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
- Table 135. Bhagwan Marine Recent Developments/Updates
- Table 136. Bhagwan Marine Competitive Strengths & Weaknesses
- Table 137. MISTRAS Group Basic Information, Manufacturing Base and Competitors
- Table 138. MISTRAS Group Major Business
- Table 139. MISTRAS Group Offshore IRM Service Product and Services
- Table 140. MISTRAS Group Offshore IRM Service Revenue, Gross Margin and Market

Share (2021-2026) & (USD Million)

Table 141. MISTRAS Group Recent Developments/Updates

Table 142. MISTRAS Group Competitive Strengths & Weaknesses

Table 143. Petrofac Basic Information, Manufacturing Base and Competitors

Table 144. Petrofac Major Business

Table 145. Petrofac Offshore IRM Service Product and Services

Table 146. Petrofac Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 147. Petrofac Recent Developments/Updates

Table 148. Petrofac Competitive Strengths & Weaknesses

Table 149. James Fisher Marine Services Basic Information, Manufacturing Base and Competitors

Table 150. James Fisher Marine Services Major Business

Table 151. James Fisher Marine Services Offshore IRM Service Product and Services

Table 152. James Fisher Marine Services Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 153. James Fisher Marine Services Recent Developments/Updates

Table 154. James Fisher Marine Services Competitive Strengths & Weaknesses

Table 155. Bluestream Basic Information, Manufacturing Base and Competitors

Table 156. Bluestream Major Business

Table 157. Bluestream Offshore IRM Service Product and Services

Table 158. Bluestream Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 159. Bluestream Recent Developments/Updates

Table 160. Bluestream Competitive Strengths & Weaknesses

Table 161. Rever Offshore Basic Information, Manufacturing Base and Competitors

Table 162. Rever Offshore Major Business

Table 163. Rever Offshore Offshore IRM Service Product and Services

Table 164. Rever Offshore Offshore IRM Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 165. Rever Offshore Recent Developments/Updates

Table 166. Rever Offshore Competitive Strengths & Weaknesses

Table 167. Global Key Players of Offshore IRM Service Upstream (Raw Materials)

Table 168. Global Offshore IRM Service Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Offshore IRM Service Picture

Figure 2. World Offshore IRM Service Total Revenue: 2021 & 2025 & 2032, (USD Million)

Figure 3. World Offshore IRM Service Total Revenue (2021-2032) & (USD Million)

Figure 4. World Offshore IRM Service Revenue by Region (2021, 2025 and 2032) & (USD Million), (by Headquarter Location)

Figure 5. World Offshore IRM Service Revenue Market Share by Region (2021-2032), (by Headquarter Location)

Figure 6. United States Based Company Offshore IRM Service Revenue (2021-2032) & (USD Million)

Figure 7. China Based Company Offshore IRM Service Revenue (2021-2032) & (USD Million)

Figure 8. Europe Based Company Offshore IRM Service Revenue (2021-2032) & (USD Million)

Figure 9. Japan Based Company Offshore IRM Service Revenue (2021-2032) & (USD Million)

Figure 10. South Korea Based Company Offshore IRM Service Revenue (2021-2032) & (USD Million)

Figure 11. ASEAN Based Company Offshore IRM Service Revenue (2021-2032) & (USD Million)

Figure 12. India Based Company Offshore IRM Service Revenue (2021-2032) & (USD Million)

Figure 13. Offshore IRM Service Market Drivers

Figure 14. Factors Affecting Demand

Figure 15. World Offshore IRM Service Consumption Value (2021-2032) & (USD Million)

Figure 16. World Offshore IRM Service Consumption Value Market Share by Region (2021-2032)

Figure 17. United States Offshore IRM Service Consumption Value (2021-2032) & (USD Million)

Figure 18. China Offshore IRM Service Consumption Value (2021-2032) & (USD Million)

Figure 19. Europe Offshore IRM Service Consumption Value (2021-2032) & (USD Million)

Figure 20. Japan Offshore IRM Service Consumption Value (2021-2032) & (USD Million)

Million)

Figure 21. South Korea Offshore IRM Service Consumption Value (2021-2032) & (USD Million)

Figure 22. ASEAN Offshore IRM Service Consumption Value (2021-2032) & (USD Million)

Figure 23. India Offshore IRM Service Consumption Value (2021-2032) & (USD Million)

Figure 24. Producer Shipments of Offshore IRM Service by Player Revenue (\$MM) and Market Share (%): 2025

Figure 25. Global Four-firm Concentration Ratios (CR4) for Offshore IRM Service Markets in 2025

Figure 26. Global Four-firm Concentration Ratios (CR8) for Offshore IRM Service Markets in 2025

Figure 27. United States VS China: Offshore IRM Service Revenue Market Share Comparison (2021 & 2025 & 2032)

Figure 28. United States VS China: Offshore IRM Service Consumption Value Market Share Comparison (2021 & 2025 & 2032)

Figure 29. World Offshore IRM Service Market Size by Type, (USD Million), 2021 & 2025 & 2032

Figure 30. World Offshore IRM Service Market Size Market Share by Type in 2025

Figure 31. Inspection

Figure 32. Maintenance

Figure 33. Repair

Figure 34. Others

Figure 35. World Offshore IRM Service Market Size Market Share by Type (2021-2032)

Figure 36. World Offshore IRM Service Market Size by Water Depth, (USD Million), 2021 & 2025 & 2032

Figure 37. World Offshore IRM Service Market Size Market Share by Water Depth in 2025

Figure 38. Shallow Water IRM

Figure 39. Mid-Water IRM

Figure 40. Deepwater IRM

Figure 41. Ultra-Deepwater IRM

Figure 42. World Offshore IRM Service Market Size Market Share by Water Depth (2021-2032)

Figure 43. World Offshore IRM Service Market Size by Asset Type, (USD Million), 2021 & 2025 & 2032

Figure 44. World Offshore IRM Service Market Size Market Share by Asset Type in 2025

Figure 45. Subsea Production Systems

Figure 46. Pipelines & Flowlines

Figure 47. Risers & Umbilicals

Figure 48. Offshore Platforms & Jackets

Figure 49. Others

Figure 50. World Offshore IRM Service Market Size Market Share by Asset Type (2021-2032)

Figure 51. World Offshore IRM Service Market Size by Application, (USD Million), 2021 & 2025 & 2032

Figure 52. World Offshore IRM Service Market Size Market Share by Application in 2025

Figure 53. Oil & Gas

Figure 54. Wind Farms

Figure 55. Others

Figure 56. World Offshore IRM Service Market Size Market Share by Application (2021-2032)

Figure 57. Offshore IRM Service Industrial Chain

Figure 58. Methodology

Figure 59. Research Process and Data Source

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