

# Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Off Highway Vehicle Engine Market 2018, Forecast to 2023

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## Abstracts

An off-road vehicle is considered to be any type of vehicle which is capable of driving on and off paved or gravel surface. It is generally characterized by having large tires with deep, open treads, a flexible suspension, or even caterpillar tracks. Other vehicles that do not travel public streets or highways are generally termed off-highway vehicles, including tractors, forklifts, cranes, backhoes, bulldozers, and golf carts. Off Highway Vehicle Engine is the engine specifically designed for off road vehicle.

### Scope of the Report:

This report focuses on the Off Highway Vehicle Engine in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. In the coming years there is an increasing demand for off-highway vehicle engine in the regions of North America and Europe that is expected to drive the market for more advanced off-highway vehicle engine. Growth in government budgets in the principal countries, increasing of construction fields expenditures, more-intense competition, launches in introducing new products, increasing of spending on agricultural machinery, retrofitting and renovation of old technology, increasing adoption of off-highway vehicle engine will drive growth in North America and Europe markets.

Globally, the off-highway vehicle engine industry market is low concentrated as the manufacturing technology of off-highway vehicle engine is relatively matures than some high-tech equipment. And some enterprises, like Cummins, Caterpillar, MAN, etc. are well-known for the wonderful performance of their off-highway vehicle engine and related services. At the same time, North America, occupied about 27% revenue market share in 2016, is remarkable in the global off-highway vehicle engine industry because

of their market share and technology status of off-highway vehicle engine.

The consumption volume of off-highway vehicle engine is related to downstream industries and global economy. As there will always be some uncertain in the global economy in the following years, the growth rate of off-highway vehicle engine industry may not keep that fast. But it is surely forecasted that the market of off-highway vehicle engine is still promising.

The worldwide market for Off Highway Vehicle Engine is expected to grow at a CAGR of roughly 2.6% over the next five years, will reach 13500 million US\$ in 2023, from 11900 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

Cummins

Caterpillar

Kubota

MAN

Volvo Penta

FPT

Yanmar

Deutz

Yuchai

Deere

Weichai Power

Yunnei Power

Mitsubishi

Isuzu

Lombardini

Quanchai

#### Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

#### Market Segment by Type, covers

Under 50 Hp

50-100 Hp

Above 100 Hp

#### Market Segment by Applications, can be divided into

Construction Machinery

Agricultural Machinery

Others

There are 15 Chapters to deeply display the global Off Highway Vehicle Engine market.

Chapter 1, to describe Off Highway Vehicle Engine Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Off Highway Vehicle Engine, with sales, revenue, and price of Off Highway Vehicle Engine, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Off Highway Vehicle Engine, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Off Highway Vehicle Engine market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Off Highway Vehicle Engine sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

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