

# Global Off-highway Electric Devices Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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# **Abstracts**

According to our (Global Info Research) latest study, the global Off-highway Electric Devices market size was valued at USD 30710 million in 2023 and is forecast to a readjusted size of USD 73600 million by 2030 with a CAGR of 13.3% during review period.

Off-highway electric devices refer to equipment or machinery that operates away from traditional roadways and is powered by electricity. These devices are commonly used in industries such as agriculture, construction, mining, and forestry, where they provide a cleaner and more sustainable alternative to traditional diesel-powered machinery.

Development in battery technology, including improvements in energy density, charging speed, and cycle life, is crucial for the advancement of off-highway electric devices. Manufacturers are investing in research and development to enhance battery performance and reduce costs.

The Global Info Research report includes an overview of the development of the Off-highway Electric Devices industry chain, the market status of Construction (Loaders, Excavators), Mining (Loaders, Excavators), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Off-highway Electric Devices.

Regionally, the report analyzes the Off-highway Electric Devices markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Off-highway Electric Devices market, with robust domestic demand,



supportive policies, and a strong manufacturing base.

# Key Features:

The report presents comprehensive understanding of the Off-highway Electric Devices market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Off-highway Electric Devices industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Loaders, Excavators).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Off-highway Electric Devices market.

Regional Analysis: The report involves examining the Off-highway Electric Devices market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Off-highway Electric Devices market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Off-highway Electric Devices:

Company Analysis: Report covers individual Off-highway Electric Devices manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Off-highway Electric Devices This may involve surveys, interviews,



and analysis of consumer reviews and feedback from different by Application (Construction, Mining).

Technology Analysis: Report covers specific technologies relevant to Off-highway Electric Devices. It assesses the current state, advancements, and potential future developments in Off-highway Electric Devices areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Off-highway Electric Devices market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Market segment by Type

Off-highway Electric Devices market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Loaders

Excavators

Dump Trucks

Electric Forklift & Tow Tractor

Tractor

Market segment by Application

Construction

Others



	Mining	
	Water Conservancy	
	Warehouse and Logistics	
	Agriculture and Forestry	
	Others	
Major players covered		
	Toyota Material Handling	
	Kion	
	Jungheinrich	
	Mitsubishi Logisnext	
	Hyster-Yale	
	Komatsu	
	Crown Equipment Corporation	
	Caterpillar	
	Anhui Heli	
	Hangcha	
	Doosan	
	Sandvik AB	
	Hitachi Construction Machinery	



Shaanxi Tonly Heavy Industries Volvo Construction Equipment **YANMAR KUBOTA** Corporation CIFA (Zoomlion) Sunward Intelligent **XCMG** Liebherr Zhengzhou Yutong Heavy Industry John Deere **BRETON SANY Group** Shantui Construction Machinery Tianjin Know-how Technology Huzhou Hongwei New Energy Automobile Liugong Machinery Monarch Tractor

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)



Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Off-highway Electric Devices product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Off-highway Electric Devices, with price, sales, revenue and global market share of Off-highway Electric Devices from 2019 to 2024.

Chapter 3, the Off-highway Electric Devices competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Off-highway Electric Devices breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Off-highway Electric Devices market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.



Chapter 13, the key raw materials and key suppliers, and industry chain of Off-highway Electric Devices.

Chapter 14 and 15, to describe Off-highway Electric Devices sales channel, distributors, customers, research findings and conclusion.



# **Contents**

#### 1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Off-highway Electric Devices
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
  - 1.3.1 Overview: Global Off-highway Electric Devices Consumption Value by Type:
- 2019 Versus 2023 Versus 2030
  - 1.3.2 Loaders
  - 1.3.3 Excavators
  - 1.3.4 Dump Trucks
  - 1.3.5 Electric Forklift & Tow Tractor
  - 1.3.6 Tractor
  - 1.3.7 Others
- 1.4 Market Analysis by Application
  - 1.4.1 Overview: Global Off-highway Electric Devices Consumption Value by

Application: 2019 Versus 2023 Versus 2030

- 1.4.2 Construction
- 1.4.3 Mining
- 1.4.4 Water Conservancy
- 1.4.5 Warehouse and Logistics
- 1.4.6 Agriculture and Forestry
- 1.4.7 Others
- 1.5 Global Off-highway Electric Devices Market Size & Forecast
  - 1.5.1 Global Off-highway Electric Devices Consumption Value (2019 & 2023 & 2030)
  - 1.5.2 Global Off-highway Electric Devices Sales Quantity (2019-2030)
  - 1.5.3 Global Off-highway Electric Devices Average Price (2019-2030)

#### **2 MANUFACTURERS PROFILES**

- 2.1 Toyota Material Handling
  - 2.1.1 Toyota Material Handling Details
  - 2.1.2 Toyota Material Handling Major Business
  - 2.1.3 Toyota Material Handling Off-highway Electric Devices Product and Services
- 2.1.4 Toyota Material Handling Off-highway Electric Devices Sales Quantity, Average

Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.1.5 Toyota Material Handling Recent Developments/Updates
- 2.2 Kion



- 2.2.1 Kion Details
- 2.2.2 Kion Major Business
- 2.2.3 Kion Off-highway Electric Devices Product and Services
- 2.2.4 Kion Off-highway Electric Devices Sales Quantity, Average Price, Revenue,

- 2.2.5 Kion Recent Developments/Updates
- 2.3 Jungheinrich
  - 2.3.1 Jungheinrich Details
  - 2.3.2 Jungheinrich Major Business
  - 2.3.3 Jungheinrich Off-highway Electric Devices Product and Services
  - 2.3.4 Jungheinrich Off-highway Electric Devices Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

- 2.3.5 Jungheinrich Recent Developments/Updates
- 2.4 Mitsubishi Logisnext
  - 2.4.1 Mitsubishi Logisnext Details
  - 2.4.2 Mitsubishi Logisnext Major Business
  - 2.4.3 Mitsubishi Logisnext Off-highway Electric Devices Product and Services
  - 2.4.4 Mitsubishi Logisnext Off-highway Electric Devices Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

- 2.4.5 Mitsubishi Logisnext Recent Developments/Updates
- 2.5 Hyster-Yale
  - 2.5.1 Hyster-Yale Details
  - 2.5.2 Hyster-Yale Major Business
  - 2.5.3 Hyster-Yale Off-highway Electric Devices Product and Services
  - 2.5.4 Hyster-Yale Off-highway Electric Devices Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

- 2.5.5 Hyster-Yale Recent Developments/Updates
- 2.6 Komatsu
  - 2.6.1 Komatsu Details
  - 2.6.2 Komatsu Major Business
  - 2.6.3 Komatsu Off-highway Electric Devices Product and Services
  - 2.6.4 Komatsu Off-highway Electric Devices Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

- 2.6.5 Komatsu Recent Developments/Updates
- 2.7 Crown Equipment Corporation
  - 2.7.1 Crown Equipment Corporation Details
  - 2.7.2 Crown Equipment Corporation Major Business
- 2.7.3 Crown Equipment Corporation Off-highway Electric Devices Product and Services



2.7.4 Crown Equipment Corporation Off-highway Electric Devices Sales Quantity,

Average Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.7.5 Crown Equipment Corporation Recent Developments/Updates
- 2.8 Caterpillar
  - 2.8.1 Caterpillar Details
  - 2.8.2 Caterpillar Major Business
  - 2.8.3 Caterpillar Off-highway Electric Devices Product and Services
  - 2.8.4 Caterpillar Off-highway Electric Devices Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

- 2.8.5 Caterpillar Recent Developments/Updates
- 2.9 Anhui Heli
  - 2.9.1 Anhui Heli Details
  - 2.9.2 Anhui Heli Major Business
  - 2.9.3 Anhui Heli Off-highway Electric Devices Product and Services
  - 2.9.4 Anhui Heli Off-highway Electric Devices Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

- 2.9.5 Anhui Heli Recent Developments/Updates
- 2.10 Hangcha
  - 2.10.1 Hangcha Details
  - 2.10.2 Hangcha Major Business
  - 2.10.3 Hangcha Off-highway Electric Devices Product and Services
  - 2.10.4 Hangcha Off-highway Electric Devices Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

- 2.10.5 Hangcha Recent Developments/Updates
- 2.11 Doosan
  - 2.11.1 Doosan Details
  - 2.11.2 Doosan Major Business
  - 2.11.3 Doosan Off-highway Electric Devices Product and Services
  - 2.11.4 Doosan Off-highway Electric Devices Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

- 2.11.5 Doosan Recent Developments/Updates
- 2.12 Sandvik AB
  - 2.12.1 Sandvik AB Details
  - 2.12.2 Sandvik AB Major Business
  - 2.12.3 Sandvik AB Off-highway Electric Devices Product and Services
  - 2.12.4 Sandvik AB Off-highway Electric Devices Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

- 2.12.5 Sandvik AB Recent Developments/Updates
- 2.13 Hitachi Construction Machinery



- 2.13.1 Hitachi Construction Machinery Details
- 2.13.2 Hitachi Construction Machinery Major Business
- 2.13.3 Hitachi Construction Machinery Off-highway Electric Devices Product and Services
- 2.13.4 Hitachi Construction Machinery Off-highway Electric Devices Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.13.5 Hitachi Construction Machinery Recent Developments/Updates
- 2.14 Shaanxi Tonly Heavy Industries
  - 2.14.1 Shaanxi Tonly Heavy Industries Details
  - 2.14.2 Shaanxi Tonly Heavy Industries Major Business
- 2.14.3 Shaanxi Tonly Heavy Industries Off-highway Electric Devices Product and Services
- 2.14.4 Shaanxi Tonly Heavy Industries Off-highway Electric Devices Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.14.5 Shaanxi Tonly Heavy Industries Recent Developments/Updates
- 2.15 Volvo Construction Equipment
  - 2.15.1 Volvo Construction Equipment Details
  - 2.15.2 Volvo Construction Equipment Major Business
- 2.15.3 Volvo Construction Equipment Off-highway Electric Devices Product and Services
- 2.15.4 Volvo Construction Equipment Off-highway Electric Devices Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.15.5 Volvo Construction Equipment Recent Developments/Updates
- 2.16 YANMAR
  - 2.16.1 YANMAR Details
  - 2.16.2 YANMAR Major Business
  - 2.16.3 YANMAR Off-highway Electric Devices Product and Services
  - 2.16.4 YANMAR Off-highway Electric Devices Sales Quantity, Average Price,

- 2.16.5 YANMAR Recent Developments/Updates
- 2.17 KUBOTA Corporation
  - 2.17.1 KUBOTA Corporation Details
  - 2.17.2 KUBOTA Corporation Major Business
  - 2.17.3 KUBOTA Corporation Off-highway Electric Devices Product and Services
  - 2.17.4 KUBOTA Corporation Off-highway Electric Devices Sales Quantity, Average

Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.17.5 KUBOTA Corporation Recent Developments/Updates
- 2.18 CIFA (Zoomlion)
- 2.18.1 CIFA (Zoomlion) Details



- 2.18.2 CIFA (Zoomlion) Major Business
- 2.18.3 CIFA (Zoomlion) Off-highway Electric Devices Product and Services
- 2.18.4 CIFA (Zoomlion) Off-highway Electric Devices Sales Quantity, Average Price,

- 2.18.5 CIFA (Zoomlion) Recent Developments/Updates
- 2.19 Sunward Intelligent
  - 2.19.1 Sunward Intelligent Details
  - 2.19.2 Sunward Intelligent Major Business
  - 2.19.3 Sunward Intelligent Off-highway Electric Devices Product and Services
  - 2.19.4 Sunward Intelligent Off-highway Electric Devices Sales Quantity, Average

Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.19.5 Sunward Intelligent Recent Developments/Updates
- 2.20 XCMG
  - 2.20.1 XCMG Details
  - 2.20.2 XCMG Major Business
  - 2.20.3 XCMG Off-highway Electric Devices Product and Services
  - 2.20.4 XCMG Off-highway Electric Devices Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

- 2.20.5 XCMG Recent Developments/Updates
- 2.21 Liebherr
  - 2.21.1 Liebherr Details
  - 2.21.2 Liebherr Major Business
  - 2.21.3 Liebherr Off-highway Electric Devices Product and Services
  - 2.21.4 Liebherr Off-highway Electric Devices Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

- 2.21.5 Liebherr Recent Developments/Updates
- 2.22 Zhengzhou Yutong Heavy Industry
  - 2.22.1 Zhengzhou Yutong Heavy Industry Details
  - 2.22.2 Zhengzhou Yutong Heavy Industry Major Business
- 2.22.3 Zhengzhou Yutong Heavy Industry Off-highway Electric Devices Product and Services
- 2.22.4 Zhengzhou Yutong Heavy Industry Off-highway Electric Devices Sales

Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.22.5 Zhengzhou Yutong Heavy Industry Recent Developments/Updates
- 2.23 John Deere
  - 2.23.1 John Deere Details
  - 2.23.2 John Deere Major Business
- 2.23.3 John Deere Off-highway Electric Devices Product and Services
- 2.23.4 John Deere Off-highway Electric Devices Sales Quantity, Average Price,



2.23.5 John Deere Recent Developments/Updates

#### **2.24 BRETON**

- 2.24.1 BRETON Details
- 2.24.2 BRETON Major Business
- 2.24.3 BRETON Off-highway Electric Devices Product and Services
- 2.24.4 BRETON Off-highway Electric Devices Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

2.24.5 BRETON Recent Developments/Updates

#### 2.25 SANY Group

- 2.25.1 SANY Group Details
- 2.25.2 SANY Group Major Business
- 2.25.3 SANY Group Off-highway Electric Devices Product and Services
- 2.25.4 SANY Group Off-highway Electric Devices Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

- 2.25.5 SANY Group Recent Developments/Updates
- 2.26 Shantui Construction Machinery
  - 2.26.1 Shantui Construction Machinery Details
  - 2.26.2 Shantui Construction Machinery Major Business
- 2.26.3 Shantui Construction Machinery Off-highway Electric Devices Product and Services
- 2.26.4 Shantui Construction Machinery Off-highway Electric Devices Sales Quantity,

Average Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.26.5 Shantui Construction Machinery Recent Developments/Updates
- 2.27 Tianjin Know-how Technology
  - 2.27.1 Tianjin Know-how Technology Details
  - 2.27.2 Tianjin Know-how Technology Major Business
- 2.27.3 Tianjin Know-how Technology Off-highway Electric Devices Product and Services
- 2.27.4 Tianjin Know-how Technology Off-highway Electric Devices Sales Quantity,

Average Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.27.5 Tianjin Know-how Technology Recent Developments/Updates
- 2.28 Huzhou Hongwei New Energy Automobile
  - 2.28.1 Huzhou Hongwei New Energy Automobile Details
  - 2.28.2 Huzhou Hongwei New Energy Automobile Major Business
- 2.28.3 Huzhou Hongwei New Energy Automobile Off-highway Electric Devices Product and Services
- 2.28.4 Huzhou Hongwei New Energy Automobile Off-highway Electric Devices Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)



- 2.28.5 Huzhou Hongwei New Energy Automobile Recent Developments/Updates
- 2.29 Liugong Machinery
  - 2.29.1 Liugong Machinery Details
  - 2.29.2 Liugong Machinery Major Business
  - 2.29.3 Liugong Machinery Off-highway Electric Devices Product and Services
  - 2.29.4 Liugong Machinery Off-highway Electric Devices Sales Quantity, Average Price,

- 2.29.5 Liugong Machinery Recent Developments/Updates
- 2.30 Monarch Tractor
  - 2.30.1 Monarch Tractor Details
  - 2.30.2 Monarch Tractor Major Business
  - 2.30.3 Monarch Tractor Off-highway Electric Devices Product and Services
  - 2.30.4 Monarch Tractor Off-highway Electric Devices Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

2.30.5 Monarch Tractor Recent Developments/Updates

# 3 COMPETITIVE ENVIRONMENT: OFF-HIGHWAY ELECTRIC DEVICES BY MANUFACTURER

- 3.1 Global Off-highway Electric Devices Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Off-highway Electric Devices Revenue by Manufacturer (2019-2024)
- 3.3 Global Off-highway Electric Devices Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
- 3.4.1 Producer Shipments of Off-highway Electric Devices by Manufacturer Revenue (\$MM) and Market Share (%): 2023
- 3.4.2 Top 3 Off-highway Electric Devices Manufacturer Market Share in 2023
- 3.4.2 Top 6 Off-highway Electric Devices Manufacturer Market Share in 2023
- 3.5 Off-highway Electric Devices Market: Overall Company Footprint Analysis
  - 3.5.1 Off-highway Electric Devices Market: Region Footprint
  - 3.5.2 Off-highway Electric Devices Market: Company Product Type Footprint
- 3.5.3 Off-highway Electric Devices Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

#### **4 CONSUMPTION ANALYSIS BY REGION**

- 4.1 Global Off-highway Electric Devices Market Size by Region
  - 4.1.1 Global Off-highway Electric Devices Sales Quantity by Region (2019-2030)
  - 4.1.2 Global Off-highway Electric Devices Consumption Value by Region (2019-2030)



- 4.1.3 Global Off-highway Electric Devices Average Price by Region (2019-2030)
- 4.2 North America Off-highway Electric Devices Consumption Value (2019-2030)
- 4.3 Europe Off-highway Electric Devices Consumption Value (2019-2030)
- 4.4 Asia-Pacific Off-highway Electric Devices Consumption Value (2019-2030)
- 4.5 South America Off-highway Electric Devices Consumption Value (2019-2030)
- 4.6 Middle East and Africa Off-highway Electric Devices Consumption Value (2019-2030)

#### **5 MARKET SEGMENT BY TYPE**

- 5.1 Global Off-highway Electric Devices Sales Quantity by Type (2019-2030)
- 5.2 Global Off-highway Electric Devices Consumption Value by Type (2019-2030)
- 5.3 Global Off-highway Electric Devices Average Price by Type (2019-2030)

#### **6 MARKET SEGMENT BY APPLICATION**

- 6.1 Global Off-highway Electric Devices Sales Quantity by Application (2019-2030)
- 6.2 Global Off-highway Electric Devices Consumption Value by Application (2019-2030)
- 6.3 Global Off-highway Electric Devices Average Price by Application (2019-2030)

#### 7 NORTH AMERICA

- 7.1 North America Off-highway Electric Devices Sales Quantity by Type (2019-2030)
- 7.2 North America Off-highway Electric Devices Sales Quantity by Application (2019-2030)
- 7.3 North America Off-highway Electric Devices Market Size by Country
- 7.3.1 North America Off-highway Electric Devices Sales Quantity by Country (2019-2030)
- 7.3.2 North America Off-highway Electric Devices Consumption Value by Country (2019-2030)
  - 7.3.3 United States Market Size and Forecast (2019-2030)
  - 7.3.4 Canada Market Size and Forecast (2019-2030)
  - 7.3.5 Mexico Market Size and Forecast (2019-2030)

#### **8 EUROPE**

- 8.1 Europe Off-highway Electric Devices Sales Quantity by Type (2019-2030)
- 8.2 Europe Off-highway Electric Devices Sales Quantity by Application (2019-2030)
- 8.3 Europe Off-highway Electric Devices Market Size by Country



- 8.3.1 Europe Off-highway Electric Devices Sales Quantity by Country (2019-2030)
- 8.3.2 Europe Off-highway Electric Devices Consumption Value by Country (2019-2030)
  - 8.3.3 Germany Market Size and Forecast (2019-2030)
- 8.3.4 France Market Size and Forecast (2019-2030)
- 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
- 8.3.6 Russia Market Size and Forecast (2019-2030)
- 8.3.7 Italy Market Size and Forecast (2019-2030)

#### 9 ASIA-PACIFIC

- 9.1 Asia-Pacific Off-highway Electric Devices Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Off-highway Electric Devices Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific Off-highway Electric Devices Market Size by Region
  - 9.3.1 Asia-Pacific Off-highway Electric Devices Sales Quantity by Region (2019-2030)
- 9.3.2 Asia-Pacific Off-highway Electric Devices Consumption Value by Region (2019-2030)
  - 9.3.3 China Market Size and Forecast (2019-2030)
  - 9.3.4 Japan Market Size and Forecast (2019-2030)
  - 9.3.5 Korea Market Size and Forecast (2019-2030)
- 9.3.6 India Market Size and Forecast (2019-2030)
- 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
- 9.3.8 Australia Market Size and Forecast (2019-2030)

#### 10 SOUTH AMERICA

- 10.1 South America Off-highway Electric Devices Sales Quantity by Type (2019-2030)
- 10.2 South America Off-highway Electric Devices Sales Quantity by Application (2019-2030)
- 10.3 South America Off-highway Electric Devices Market Size by Country
- 10.3.1 South America Off-highway Electric Devices Sales Quantity by Country (2019-2030)
- 10.3.2 South America Off-highway Electric Devices Consumption Value by Country (2019-2030)
  - 10.3.3 Brazil Market Size and Forecast (2019-2030)
  - 10.3.4 Argentina Market Size and Forecast (2019-2030)

#### 11 MIDDLE EAST & AFRICA



- 11.1 Middle East & Africa Off-highway Electric Devices Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Off-highway Electric Devices Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Off-highway Electric Devices Market Size by Country
- 11.3.1 Middle East & Africa Off-highway Electric Devices Sales Quantity by Country (2019-2030)
- 11.3.2 Middle East & Africa Off-highway Electric Devices Consumption Value by Country (2019-2030)
  - 11.3.3 Turkey Market Size and Forecast (2019-2030)
  - 11.3.4 Egypt Market Size and Forecast (2019-2030)
  - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
  - 11.3.6 South Africa Market Size and Forecast (2019-2030)

#### 12 MARKET DYNAMICS

- 12.1 Off-highway Electric Devices Market Drivers
- 12.2 Off-highway Electric Devices Market Restraints
- 12.3 Off-highway Electric Devices Trends Analysis
- 12.4 Porters Five Forces Analysis
  - 12.4.1 Threat of New Entrants
  - 12.4.2 Bargaining Power of Suppliers
  - 12.4.3 Bargaining Power of Buyers
  - 12.4.4 Threat of Substitutes
  - 12.4.5 Competitive Rivalry

## 13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of Off-highway Electric Devices and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Off-highway Electric Devices
- 13.3 Off-highway Electric Devices Production Process
- 13.4 Off-highway Electric Devices Industrial Chain

#### 14 SHIPMENTS BY DISTRIBUTION CHANNEL

- 14.1 Sales Channel
  - 14.1.1 Direct to End-User
  - 14.1.2 Distributors
- 14.2 Off-highway Electric Devices Typical Distributors



# 14.3 Off-highway Electric Devices Typical Customers

#### 15 RESEARCH FINDINGS AND CONCLUSION

#### **16 APPENDIX**

- 16.1 Methodology
- 16.2 Research Process and Data Source
- 16.3 Disclaimer



# **List Of Tables**

#### LIST OF TABLES

- Table 1. Global Off-highway Electric Devices Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Table 2. Global Off-highway Electric Devices Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Table 3. Toyota Material Handling Basic Information, Manufacturing Base and Competitors
- Table 4. Toyota Material Handling Major Business
- Table 5. Toyota Material Handling Off-highway Electric Devices Product and Services
- Table 6. Toyota Material Handling Off-highway Electric Devices Sales Quantity (Units),
- Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 7. Toyota Material Handling Recent Developments/Updates
- Table 8. Kion Basic Information, Manufacturing Base and Competitors
- Table 9. Kion Major Business
- Table 10. Kion Off-highway Electric Devices Product and Services
- Table 11. Kion Off-highway Electric Devices Sales Quantity (Units), Average Price
- (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 12. Kion Recent Developments/Updates
- Table 13. Jungheinrich Basic Information, Manufacturing Base and Competitors
- Table 14. Jungheinrich Major Business
- Table 15. Jungheinrich Off-highway Electric Devices Product and Services
- Table 16. Jungheinrich Off-highway Electric Devices Sales Quantity (Units), Average
- Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 17. Jungheinrich Recent Developments/Updates
- Table 18. Mitsubishi Logisnext Basic Information, Manufacturing Base and Competitors
- Table 19. Mitsubishi Logisnext Major Business
- Table 20. Mitsubishi Logisnext Off-highway Electric Devices Product and Services
- Table 21. Mitsubishi Logisnext Off-highway Electric Devices Sales Quantity (Units),
- Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 22. Mitsubishi Logisnext Recent Developments/Updates
- Table 23. Hyster-Yale Basic Information, Manufacturing Base and Competitors
- Table 24. Hyster-Yale Major Business
- Table 25. Hyster-Yale Off-highway Electric Devices Product and Services
- Table 26. Hyster-Yale Off-highway Electric Devices Sales Quantity (Units), Average



- Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 27. Hyster-Yale Recent Developments/Updates
- Table 28. Komatsu Basic Information, Manufacturing Base and Competitors
- Table 29. Komatsu Major Business
- Table 30. Komatsu Off-highway Electric Devices Product and Services
- Table 31. Komatsu Off-highway Electric Devices Sales Quantity (Units), Average Price
- (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 32. Komatsu Recent Developments/Updates
- Table 33. Crown Equipment Corporation Basic Information, Manufacturing Base and Competitors
- Table 34. Crown Equipment Corporation Major Business
- Table 35. Crown Equipment Corporation Off-highway Electric Devices Product and Services
- Table 36. Crown Equipment Corporation Off-highway Electric Devices Sales Quantity (Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 37. Crown Equipment Corporation Recent Developments/Updates
- Table 38. Caterpillar Basic Information, Manufacturing Base and Competitors
- Table 39. Caterpillar Major Business
- Table 40. Caterpillar Off-highway Electric Devices Product and Services
- Table 41. Caterpillar Off-highway Electric Devices Sales Quantity (Units), Average Price
- (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 42. Caterpillar Recent Developments/Updates
- Table 43. Anhui Heli Basic Information, Manufacturing Base and Competitors
- Table 44. Anhui Heli Major Business
- Table 45. Anhui Heli Off-highway Electric Devices Product and Services
- Table 46. Anhui Heli Off-highway Electric Devices Sales Quantity (Units), Average Price
- (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 47. Anhui Heli Recent Developments/Updates
- Table 48. Hangcha Basic Information, Manufacturing Base and Competitors
- Table 49. Hangcha Major Business
- Table 50. Hangcha Off-highway Electric Devices Product and Services
- Table 51. Hangcha Off-highway Electric Devices Sales Quantity (Units), Average Price
- (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 52. Hangcha Recent Developments/Updates
- Table 53. Doosan Basic Information, Manufacturing Base and Competitors
- Table 54. Doosan Major Business
- Table 55. Doosan Off-highway Electric Devices Product and Services
- Table 56. Doosan Off-highway Electric Devices Sales Quantity (Units), Average Price



- (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 57. Doosan Recent Developments/Updates
- Table 58. Sandvik AB Basic Information, Manufacturing Base and Competitors
- Table 59. Sandvik AB Major Business
- Table 60. Sandvik AB Off-highway Electric Devices Product and Services
- Table 61. Sandvik AB Off-highway Electric Devices Sales Quantity (Units), Average
- Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 62. Sandvik AB Recent Developments/Updates
- Table 63. Hitachi Construction Machinery Basic Information, Manufacturing Base and Competitors
- Table 64. Hitachi Construction Machinery Major Business
- Table 65. Hitachi Construction Machinery Off-highway Electric Devices Product and Services
- Table 66. Hitachi Construction Machinery Off-highway Electric Devices Sales Quantity (Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 67. Hitachi Construction Machinery Recent Developments/Updates
- Table 68. Shaanxi Tonly Heavy Industries Basic Information, Manufacturing Base and Competitors
- Table 69. Shaanxi Tonly Heavy Industries Major Business
- Table 70. Shaanxi Tonly Heavy Industries Off-highway Electric Devices Product and Services
- Table 71. Shaanxi Tonly Heavy Industries Off-highway Electric Devices Sales Quantity (Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 72. Shaanxi Tonly Heavy Industries Recent Developments/Updates
- Table 73. Volvo Construction Equipment Basic Information, Manufacturing Base and Competitors
- Table 74. Volvo Construction Equipment Major Business
- Table 75. Volvo Construction Equipment Off-highway Electric Devices Product and Services
- Table 76. Volvo Construction Equipment Off-highway Electric Devices Sales Quantity (Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 77. Volvo Construction Equipment Recent Developments/Updates
- Table 78. YANMAR Basic Information, Manufacturing Base and Competitors
- Table 79. YANMAR Major Business
- Table 80. YANMAR Off-highway Electric Devices Product and Services
- Table 81. YANMAR Off-highway Electric Devices Sales Quantity (Units), Average Price



(US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 82. YANMAR Recent Developments/Updates

Table 83. KUBOTA Corporation Basic Information, Manufacturing Base and Competitors

Table 84. KUBOTA Corporation Major Business

Table 85. KUBOTA Corporation Off-highway Electric Devices Product and Services

Table 86. KUBOTA Corporation Off-highway Electric Devices Sales Quantity (Units),

Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 87. KUBOTA Corporation Recent Developments/Updates

Table 88. CIFA (Zoomlion) Basic Information, Manufacturing Base and Competitors

Table 89. CIFA (Zoomlion) Major Business

Table 90. CIFA (Zoomlion) Off-highway Electric Devices Product and Services

Table 91. CIFA (Zoomlion) Off-highway Electric Devices Sales Quantity (Units),

Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 92. CIFA (Zoomlion) Recent Developments/Updates

Table 93. Sunward Intelligent Basic Information, Manufacturing Base and Competitors

Table 94. Sunward Intelligent Major Business

Table 95. Sunward Intelligent Off-highway Electric Devices Product and Services

Table 96. Sunward Intelligent Off-highway Electric Devices Sales Quantity (Units).

Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 97. Sunward Intelligent Recent Developments/Updates

Table 98. XCMG Basic Information, Manufacturing Base and Competitors

Table 99. XCMG Major Business

Table 100. XCMG Off-highway Electric Devices Product and Services

Table 101. XCMG Off-highway Electric Devices Sales Quantity (Units), Average Price

(US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 102. XCMG Recent Developments/Updates

Table 103. Liebherr Basic Information, Manufacturing Base and Competitors

Table 104. Liebherr Major Business

Table 105. Liebherr Off-highway Electric Devices Product and Services

Table 106. Liebherr Off-highway Electric Devices Sales Quantity (Units), Average Price

(US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 107. Liebherr Recent Developments/Updates

Table 108. Zhengzhou Yutong Heavy Industry Basic Information, Manufacturing Base and Competitors

Table 109. Zhengzhou Yutong Heavy Industry Major Business



Table 110. Zhengzhou Yutong Heavy Industry Off-highway Electric Devices Product and Services

Table 111. Zhengzhou Yutong Heavy Industry Off-highway Electric Devices Sales Quantity (Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 112. Zhengzhou Yutong Heavy Industry Recent Developments/Updates

Table 113. John Deere Basic Information, Manufacturing Base and Competitors

Table 114. John Deere Major Business

Table 115. John Deere Off-highway Electric Devices Product and Services

Table 116. John Deere Off-highway Electric Devices Sales Quantity (Units), Average

Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 117. John Deere Recent Developments/Updates

Table 118. BRETON Basic Information, Manufacturing Base and Competitors

Table 119. BRETON Major Business

Table 120. BRETON Off-highway Electric Devices Product and Services

Table 121. BRETON Off-highway Electric Devices Sales Quantity (Units), Average

Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 122. BRETON Recent Developments/Updates

Table 123. SANY Group Basic Information, Manufacturing Base and Competitors

Table 124. SANY Group Major Business

Table 125. SANY Group Off-highway Electric Devices Product and Services

Table 126. SANY Group Off-highway Electric Devices Sales Quantity (Units), Average

Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 127. SANY Group Recent Developments/Updates

Table 128. Shantui Construction Machinery Basic Information, Manufacturing Base and Competitors

Table 129. Shantui Construction Machinery Major Business

Table 130. Shantui Construction Machinery Off-highway Electric Devices Product and Services

Table 131. Shantui Construction Machinery Off-highway Electric Devices Sales Quantity (Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 132. Shantui Construction Machinery Recent Developments/Updates

Table 133. Tianjin Know-how Technology Basic Information, Manufacturing Base and Competitors

Table 134. Tianjin Know-how Technology Major Business

Table 135. Tianjin Know-how Technology Off-highway Electric Devices Product and Services

Table 136. Tianjin Know-how Technology Off-highway Electric Devices Sales Quantity



- (Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 137. Tianjin Know-how Technology Recent Developments/Updates
- Table 138. Huzhou Hongwei New Energy Automobile Basic Information, Manufacturing Base and Competitors
- Table 139. Huzhou Hongwei New Energy Automobile Major Business
- Table 140. Huzhou Hongwei New Energy Automobile Off-highway Electric Devices Product and Services
- Table 141. Huzhou Hongwei New Energy Automobile Off-highway Electric Devices Sales Quantity (Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 142. Huzhou Hongwei New Energy Automobile Recent Developments/Updates
- Table 143. Liugong Machinery Basic Information, Manufacturing Base and Competitors
- Table 144. Liugong MachineryMajor Business
- Table 145. Liugong Machinery Off-highway Electric Devices Product and Services
- Table 146. Liugong Machinery Off-highway Electric Devices Sales Quantity (Units),
- Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 147. Liugong Machinery Recent Developments/Updates
- Table 148. Monarch Tractor Basic Information, Manufacturing Base and Competitors
- Table 149. Monarch Tractor Major Business
- Table 150. Monarch Tractor Off-highway Electric Devices Product and Services
- Table 151. Monarch Tractor Off-highway Electric Devices Sales Quantity (Units),
- Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 152. Monarch Tractor Recent Developments/Updates
- Table 153. Global Off-highway Electric Devices Sales Quantity by Manufacturer (2019-2024) & (Units)
- Table 154. Global Off-highway Electric Devices Revenue by Manufacturer (2019-2024) & (USD Million)
- Table 155. Global Off-highway Electric Devices Average Price by Manufacturer (2019-2024) & (US\$/Unit)
- Table 156. Market Position of Manufacturers in Off-highway Electric Devices, (Tier 1,
- Tier 2, and Tier 3), Based on Consumption Value in 2023
- Table 157. Head Office and Off-highway Electric Devices Production Site of Key Manufacturer
- Table 158. Off-highway Electric Devices Market: Company Product Type Footprint
- Table 159. Off-highway Electric Devices Market: Company Product Application Footprint



Table 160. Off-highway Electric Devices New Market Entrants and Barriers to Market Entry

Table 161. Off-highway Electric Devices Mergers, Acquisition, Agreements, and Collaborations

Table 162. Global Off-highway Electric Devices Sales Quantity by Region (2019-2024) & (Units)

Table 163. Global Off-highway Electric Devices Sales Quantity by Region (2025-2030) & (Units)

Table 164. Global Off-highway Electric Devices Consumption Value by Region (2019-2024) & (USD Million)

Table 165. Global Off-highway Electric Devices Consumption Value by Region (2025-2030) & (USD Million)

Table 166. Global Off-highway Electric Devices Average Price by Region (2019-2024) & (US\$/Unit)

Table 167. Global Off-highway Electric Devices Average Price by Region (2025-2030) & (US\$/Unit)

Table 168. Global Off-highway Electric Devices Sales Quantity by Type (2019-2024) & (Units)

Table 169. Global Off-highway Electric Devices Sales Quantity by Type (2025-2030) & (Units)

Table 170. Global Off-highway Electric Devices Consumption Value by Type (2019-2024) & (USD Million)

Table 171. Global Off-highway Electric Devices Consumption Value by Type (2025-2030) & (USD Million)

Table 172. Global Off-highway Electric Devices Average Price by Type (2019-2024) & (US\$/Unit)

Table 173. Global Off-highway Electric Devices Average Price by Type (2025-2030) & (US\$/Unit)

Table 174. Global Off-highway Electric Devices Sales Quantity by Application (2019-2024) & (Units)

Table 175. Global Off-highway Electric Devices Sales Quantity by Application (2025-2030) & (Units)

Table 176. Global Off-highway Electric Devices Consumption Value by Application (2019-2024) & (USD Million)

Table 177. Global Off-highway Electric Devices Consumption Value by Application (2025-2030) & (USD Million)

Table 178. Global Off-highway Electric Devices Average Price by Application (2019-2024) & (US\$/Unit)

Table 179. Global Off-highway Electric Devices Average Price by Application



(2025-2030) & (US\$/Unit)

Table 180. North America Off-highway Electric Devices Sales Quantity by Type (2019-2024) & (Units)

Table 181. North America Off-highway Electric Devices Sales Quantity by Type (2025-2030) & (Units)

Table 182. North America Off-highway Electric Devices Sales Quantity by Application (2019-2024) & (Units)

Table 183. North America Off-highway Electric Devices Sales Quantity by Application (2025-2030) & (Units)

Table 184. North America Off-highway Electric Devices Sales Quantity by Country (2019-2024) & (Units)

Table 185. North America Off-highway Electric Devices Sales Quantity by Country (2025-2030) & (Units)

Table 186. North America Off-highway Electric Devices Consumption Value by Country (2019-2024) & (USD Million)

Table 187. North America Off-highway Electric Devices Consumption Value by Country (2025-2030) & (USD Million)

Table 188. Europe Off-highway Electric Devices Sales Quantity by Type (2019-2024) & (Units)

Table 189. Europe Off-highway Electric Devices Sales Quantity by Type (2025-2030) & (Units)

Table 190. Europe Off-highway Electric Devices Sales Quantity by Application (2019-2024) & (Units)

Table 191. Europe Off-highway Electric Devices Sales Quantity by Application (2025-2030) & (Units)

Table 192. Europe Off-highway Electric Devices Sales Quantity by Country (2019-2024) & (Units)

Table 193. Europe Off-highway Electric Devices Sales Quantity by Country (2025-2030) & (Units)

Table 194. Europe Off-highway Electric Devices Consumption Value by Country (2019-2024) & (USD Million)

Table 195. Europe Off-highway Electric Devices Consumption Value by Country (2025-2030) & (USD Million)

Table 196. Asia-Pacific Off-highway Electric Devices Sales Quantity by Type (2019-2024) & (Units)

Table 197. Asia-Pacific Off-highway Electric Devices Sales Quantity by Type (2025-2030) & (Units)

Table 198. Asia-Pacific Off-highway Electric Devices Sales Quantity by Application (2019-2024) & (Units)



Table 199. Asia-Pacific Off-highway Electric Devices Sales Quantity by Application (2025-2030) & (Units)

Table 200. Asia-Pacific Off-highway Electric Devices Sales Quantity by Region (2019-2024) & (Units)

Table 201. Asia-Pacific Off-highway Electric Devices Sales Quantity by Region (2025-2030) & (Units)

Table 202. Asia-Pacific Off-highway Electric Devices Consumption Value by Region (2019-2024) & (USD Million)

Table 203. Asia-Pacific Off-highway Electric Devices Consumption Value by Region (2025-2030) & (USD Million)

Table 204. South America Off-highway Electric Devices Sales Quantity by Type (2019-2024) & (Units)

Table 205. South America Off-highway Electric Devices Sales Quantity by Type (2025-2030) & (Units)

Table 206. South America Off-highway Electric Devices Sales Quantity by Application (2019-2024) & (Units)

Table 207. South America Off-highway Electric Devices Sales Quantity by Application (2025-2030) & (Units)

Table 208. South America Off-highway Electric Devices Sales Quantity by Country (2019-2024) & (Units)

Table 209. South America Off-highway Electric Devices Sales Quantity by Country (2025-2030) & (Units)

Table 210. South America Off-highway Electric Devices Consumption Value by Country (2019-2024) & (USD Million)

Table 211. South America Off-highway Electric Devices Consumption Value by Country (2025-2030) & (USD Million)

Table 212. Middle East & Africa Off-highway Electric Devices Sales Quantity by Type (2019-2024) & (Units)

Table 213. Middle East & Africa Off-highway Electric Devices Sales Quantity by Type (2025-2030) & (Units)

Table 214. Middle East & Africa Off-highway Electric Devices Sales Quantity by Application (2019-2024) & (Units)

Table 215. Middle East & Africa Off-highway Electric Devices Sales Quantity by Application (2025-2030) & (Units)

Table 216. Middle East & Africa Off-highway Electric Devices Sales Quantity by Region (2019-2024) & (Units)

Table 217. Middle East & Africa Off-highway Electric Devices Sales Quantity by Region (2025-2030) & (Units)

Table 218. Middle East & Africa Off-highway Electric Devices Consumption Value by



Region (2019-2024) & (USD Million)

Table 219. Middle East & Africa Off-highway Electric Devices Consumption Value by Region (2025-2030) & (USD Million)

Table 220. Off-highway Electric Devices Raw Material

Table 221. Key Manufacturers of Off-highway Electric Devices Raw Materials

Table 222. Off-highway Electric Devices Typical Distributors

Table 223. Off-highway Electric Devices Typical Customers



# **List Of Figures**

#### LIST OF FIGURES

Figure 1. Off-highway Electric Devices Picture

Figure 2. Global Off-highway Electric Devices Consumption Value by Type, (USD

Million), 2019 & 2023 & 2030

Figure 3. Global Off-highway Electric Devices Consumption Value Market Share by

Type in 2023

Figure 4. Loaders Examples

Figure 5. Excavators Examples

Figure 6. Dump Trucks Examples

Figure 7. Electric Forklift & Tow Tractor Examples

Figure 8. Tractor Examples

Figure 9. Others Examples

Figure 10. Global Off-highway Electric Devices Consumption Value by Application,

(USD Million), 2019 & 2023 & 2030

Figure 11. Global Off-highway Electric Devices Consumption Value Market Share by

Application in 2023

Figure 12. Construction Examples

Figure 13. Mining Examples

Figure 14. Water Conservancy Examples

Figure 15. Warehouse and Logistics Examples

Figure 16. Agriculture and Forestry Examples

Figure 17. Others Examples

Figure 18. Global Off-highway Electric Devices Consumption Value, (USD Million): 2019

& 2023 & 2030

Figure 19. Global Off-highway Electric Devices Consumption Value and Forecast

(2019-2030) & (USD Million)

Figure 20. Global Off-highway Electric Devices Sales Quantity (2019-2030) & (Units)

Figure 21. Global Off-highway Electric Devices Average Price (2019-2030) & (US\$/Unit)

Figure 22. Global Off-highway Electric Devices Sales Quantity Market Share by

Manufacturer in 2023

Figure 23. Global Off-highway Electric Devices Consumption Value Market Share by

Manufacturer in 2023

Figure 24. Producer Shipments of Off-highway Electric Devices by Manufacturer Sales

Quantity (\$MM) and Market Share (%): 2023

Figure 25. Top 3 Off-highway Electric Devices Manufacturer (Consumption Value)

Market Share in 2023



Figure 26. Top 6 Off-highway Electric Devices Manufacturer (Consumption Value)
Market Share in 2023

Figure 27. Global Off-highway Electric Devices Sales Quantity Market Share by Region (2019-2030)

Figure 28. Global Off-highway Electric Devices Consumption Value Market Share by Region (2019-2030)

Figure 29. North America Off-highway Electric Devices Consumption Value (2019-2030) & (USD Million)

Figure 30. Europe Off-highway Electric Devices Consumption Value (2019-2030) & (USD Million)

Figure 31. Asia-Pacific Off-highway Electric Devices Consumption Value (2019-2030) & (USD Million)

Figure 32. South America Off-highway Electric Devices Consumption Value (2019-2030) & (USD Million)

Figure 33. Middle East & Africa Off-highway Electric Devices Consumption Value (2019-2030) & (USD Million)

Figure 34. Global Off-highway Electric Devices Sales Quantity Market Share by Type (2019-2030)

Figure 35. Global Off-highway Electric Devices Consumption Value Market Share by Type (2019-2030)

Figure 36. Global Off-highway Electric Devices Average Price by Type (2019-2030) & (US\$/Unit)

Figure 37. Global Off-highway Electric Devices Sales Quantity Market Share by Application (2019-2030)

Figure 38. Global Off-highway Electric Devices Consumption Value Market Share by Application (2019-2030)

Figure 39. Global Off-highway Electric Devices Average Price by Application (2019-2030) & (US\$/Unit)

Figure 40. North America Off-highway Electric Devices Sales Quantity Market Share by Type (2019-2030)

Figure 41. North America Off-highway Electric Devices Sales Quantity Market Share by Application (2019-2030)

Figure 42. North America Off-highway Electric Devices Sales Quantity Market Share by Country (2019-2030)

Figure 43. North America Off-highway Electric Devices Consumption Value Market Share by Country (2019-2030)

Figure 44. United States Off-highway Electric Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 45. Canada Off-highway Electric Devices Consumption Value and Growth Rate



(2019-2030) & (USD Million)

Figure 46. Mexico Off-highway Electric Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. Europe Off-highway Electric Devices Sales Quantity Market Share by Type (2019-2030)

Figure 48. Europe Off-highway Electric Devices Sales Quantity Market Share by Application (2019-2030)

Figure 49. Europe Off-highway Electric Devices Sales Quantity Market Share by Country (2019-2030)

Figure 50. Europe Off-highway Electric Devices Consumption Value Market Share by Country (2019-2030)

Figure 51. Germany Off-highway Electric Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 52. France Off-highway Electric Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 53. United Kingdom Off-highway Electric Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 54. Russia Off-highway Electric Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. Italy Off-highway Electric Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Asia-Pacific Off-highway Electric Devices Sales Quantity Market Share by Type (2019-2030)

Figure 57. Asia-Pacific Off-highway Electric Devices Sales Quantity Market Share by Application (2019-2030)

Figure 58. Asia-Pacific Off-highway Electric Devices Sales Quantity Market Share by Region (2019-2030)

Figure 59. Asia-Pacific Off-highway Electric Devices Consumption Value Market Share by Region (2019-2030)

Figure 60. China Off-highway Electric Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. Japan Off-highway Electric Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 62. Korea Off-highway Electric Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 63. India Off-highway Electric Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 64. Southeast Asia Off-highway Electric Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)



Figure 65. Australia Off-highway Electric Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 66. South America Off-highway Electric Devices Sales Quantity Market Share by Type (2019-2030)

Figure 67. South America Off-highway Electric Devices Sales Quantity Market Share by Application (2019-2030)

Figure 68. South America Off-highway Electric Devices Sales Quantity Market Share by Country (2019-2030)

Figure 69. South America Off-highway Electric Devices Consumption Value Market Share by Country (2019-2030)

Figure 70. Brazil Off-highway Electric Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 71. Argentina Off-highway Electric Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Middle East & Africa Off-highway Electric Devices Sales Quantity Market Share by Type (2019-2030)

Figure 73. Middle East & Africa Off-highway Electric Devices Sales Quantity Market Share by Application (2019-2030)

Figure 74. Middle East & Africa Off-highway Electric Devices Sales Quantity Market Share by Region (2019-2030)

Figure 75. Middle East & Africa Off-highway Electric Devices Consumption Value Market Share by Region (2019-2030)

Figure 76. Turkey Off-highway Electric Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 77. Egypt Off-highway Electric Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 78. Saudi Arabia Off-highway Electric Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 79. South Africa Off-highway Electric Devices Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 80. Off-highway Electric Devices Market Drivers

Figure 81. Off-highway Electric Devices Market Restraints

Figure 82. Off-highway Electric Devices Market Trends

Figure 83. Porters Five Forces Analysis

Figure 84. Manufacturing Cost Structure Analysis of Off-highway Electric Devices in 2023

Figure 85. Manufacturing Process Analysis of Off-highway Electric Devices

Figure 86. Off-highway Electric Devices Industrial Chain

Figure 87. Sales Quantity Channel: Direct to End-User vs Distributors



Figure 88. Direct Channel Pros & Cons

Figure 89. Indirect Channel Pros & Cons

Figure 90. Methodology

Figure 91. Research Process and Data Source



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