

# Global Ocean Energy Technology Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Ocean Energy Technology market size is expected to reach \$ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

Ocean energy technology refers to the various methods and technologies used to harness energy from the world's oceans. It's a renewable energy source that takes advantage of the energy contained in the movement of ocean waters, such as waves, tides, ocean currents, and temperature differentials. There are several key forms of ocean energy technology:

**Wave Energy:** Wave energy technology captures the kinetic energy generated by the motion of ocean waves. It typically involves the use of buoys, oscillating water columns, or other devices that move with the waves, driving a generator to produce electricity.

**Tidal Energy:** Tidal energy is harnessed from the rise and fall of ocean tides. Tidal energy technologies include tidal stream systems that use underwater turbines to capture the kinetic energy of flowing water, as well as tidal range systems that employ dams or barrages to create energy as water flows in and out of a tidal basin.

**Ocean Thermal Energy Conversion (OTEC):** OTEC technology relies on the temperature difference between the warm surface waters and cold deep waters in the ocean. Heat exchangers and working fluids are used to generate power through a heat engine.

**Salinity Gradient Power:** Salinity gradient power, also known as blue energy, is generated from the difference in salt concentration between fresh river water and salty seawater. This technology typically employs membranes or pressure retarded osmosis

(PRO) processes to create electricity.

Ocean energy technology has several advantages, including its predictability, high energy density, and minimal environmental impact when compared to fossil fuels. However, it also faces challenges such as high upfront costs, potential environmental impacts on marine ecosystems, and the need for infrastructure in harsh ocean environments.

Despite the challenges, ongoing research and development aim to make ocean energy a more viable and sustainable source of renewable energy, contributing to a diversified and cleaner energy mix.

This report studies the global Ocean Energy Technology demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Ocean Energy Technology, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Ocean Energy Technology that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Ocean Energy Technology total market, 2018-2029, (USD Million)

Global Ocean Energy Technology total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Ocean Energy Technology total market, key domestic companies and share, (USD Million)

Global Ocean Energy Technology revenue by player and market share 2018-2023, (USD Million)

Global Ocean Energy Technology total market by Type, CAGR, 2018-2029, (USD Million)

Global Ocean Energy Technology total market by Application, CAGR, 2018-2029, (USD Million).

This reports profiles major players in the global Ocean Energy Technology market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Ocean Renewable Power Company (ORPC), Carnegie Clean Energy, Nova Innovation, Minesto, Naval Energies, EMEC (European Marine Energy Centre), Ocean Energy Europe, Wello and AW-Energy, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Ocean Energy Technology market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Ocean Energy Technology Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

## Global Ocean Energy Technology Market, Segmentation by Type

Wave Energy Technology

Tidal Energy Technology

Ocean Thermal Energy Conversion (OTEC) Technology

Salinity Gradient Power Technology

## Global Ocean Energy Technology Market, Segmentation by Application

Electricity Generation

Off-Grid Power Supply

Emergency Power

## Companies Profiled:

Ocean Renewable Power Company (ORPC)

Carnegie Clean Energy

Nova Innovation

Minesto

Naval Energies

EMEC (European Marine Energy Centre)

Ocean Energy Europe

Wello

AW-Energy

SIMEC Atlantis Energy

Eco Wave Power

SCHOTTEL

Sabella

NEMOS

Marine Power Systems (MPS)

CorPower Ocean

#### Key Questions Answered

1. How big is the global Ocean Energy Technology market?
2. What is the demand of the global Ocean Energy Technology market?
3. What is the year over year growth of the global Ocean Energy Technology market?
4. What is the total value of the global Ocean Energy Technology market?
5. Who are the major players in the global Ocean Energy Technology market?

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