

# Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Vitamin B1 (Thiamine Mononitrate) Market 2018, Forecast to 2023

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## Abstracts

Vitamin B1, which is a vitamin found in food and used as a dietary supplement. As a supplement, it is used to treat and prevent thiamine deficiency and disorders that result from it, including beriberi, Korsakoff's syndrome, and Korsakoff's psychosis. Other uses include maple syrup urine disease and Leigh's disease. It is taken by mouth or by injection. It is also widely used in feed industry as a supplement.

### SCOPE OF THE REPORT:

This report focuses on the Vitamin B1 (Thiamine Mononitrate) in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application.

This report studies the Vitamin B1 market, which is a vitamin found in food and used as a dietary supplement. As a supplement, it is used to treat and prevent thiamine deficiency and disorders that result from it, including beriberi, Korsakoff's syndrome, and Korsakoff's psychosis. Other uses include maple syrup urine disease and Leigh's disease. It is taken by mouth or by injection. It is also widely used in feed industry as a supplement.

Vitamin B1, or Thiamine normally appears as the form of Thiamine Mononitrate, or it can be converted to Thiamine Hydrochloride which is used for specific use. The report covers both Thiamine Mononitrate in its original form or its derivative Thiamine Hydrochloride. Thiamine Hydrochloride type product takes 31.22% share of global market in terms of sales volume. The price of Hydrochloride type is a bit higher than Mononitrate type, but the gap is not significant.

The Thiamine production is mainly concentrated in China. Leading suppliers in China, Brother Enterprises, Huazhong Pharma and Zhejiang Tianxin takes a majority share of global open market. DSM also produce Thiamine but mainly for captive use. Huazhong Pharma is the largest supplier in the worldwide in terms of sales volume. Brother Enterprises, Huazhong Pharma and Zhejiang Tianxin has long been competing on the export of Vitamin B1. Currently, the competitive landscape is relatively stable, with no significant capacity change or new entrance.

The price of Thiamine was around 20-30 USD/Kg during 2012 to 2014, due to the fierce competition among manufacturers. Since 2015, the manufacturers are facing pressure from environmental policy. Manufacturing cost lifted, while supply ability stagnated. The price of Thiamine increased 32% in 2015, and 42% in 2016. It is forecasted the price of Thiamine would keep high in the coming years due to the lack of supply. The Global Vitamin B1 market volume was 7791 MT in 2016 and it will be 9981 MT in 2023, with a Growth Rate of 3.60% from 2016 to 2023.

The worldwide market for Vitamin B1 (Thiamine Mononitrate) is expected to grow at a CAGR of roughly 4.6% over the next five years, will reach 730 million US\$ in 2023, from 560 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

Brother Enterprises

Huazhong Pharma

Zhejiang Tianxin

DSM

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Thiamine Nitrate Type

Thiamine Hydrochloride Type

Market Segment by Applications, can be divided into

Feed Additive

Food Additive

Pharmaceutical, Supplement and Cosmetics

There are 15 Chapters to deeply display the global Vitamin B1 (Thiamine Mononitrate) market.

Chapter 1, to describe Vitamin B1 (Thiamine Mononitrate) Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Vitamin B1 (Thiamine Mononitrate), with sales, revenue, and price of Vitamin B1 (Thiamine Mononitrate), in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Vitamin B1 (Thiamine Mononitrate), for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Vitamin B1 (Thiamine Mononitrate) market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Vitamin B1 (Thiamine Mononitrate) sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

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