

# Global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) Potassium Formate Market 2018, Forecast to 2023

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## Abstracts

Potassium formate ( $\text{CHO}_2\text{K}$ ) is the potassium salt of formic acid. With a molar mass of 84.12 g/mol, this highly water-soluble product has many industrial applications, including heat transfer, de-icing, and as a brine for use in oilfield applications such as drilling and completion operations. Potassium formate also can be used as reduce agent for the production of printing and dyeing, and as intermediate in the manufacturing of potassium diformate.

### SCOPE OF THE REPORT:

This report focuses on the Potassium Formate in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application. Potassium formate is a concentrated industry with some manufacturers dominating the market. The manufacturers can be categorized as three types: raw material formic acid suppliers (such as Perstorp and BASF), drilling fluid manufactures (such as M-I Swaco) and deicing agent manufactures (such as Kemira, NASi and Essecoco). A key variable in the performance of potassium formate producers is raw material costs, specifically the speed at which any increase can be passed through to customers. The materials of potassium formate include formic acid and potassium hydroxide, both of which are bulk chemical raw materials. The price of formic acid and potassium hydroxide injects short-term volatility into margins and stock prices. From 2011 to 2015, the decreasing of formic acid price lowered the production cost of potassium formate, which also contributes to the price decrease of potassium formate. Also the price raise of formic acid in 2016 lifted the price of potassium formate, but we tend to believe the price for long term would trend down.

The worldwide market for Potassium Formate is expected to grow at a CAGR of roughly 2.2% over the next five years, will reach 440 million US\$ in 2023, from 380 million US\$ in 2017, according to a new GIR (Global Info Research) study.

Market Segment by Manufacturers, this report covers

Perstorp

OXEA Corporation

ADDCON

NASi

M-I Swaco

BASF

Kemira

Esseco

Hawkins

Shouguang Hengtong Chemical

Chongqing Chuandong Chemical

Shuntong Group

Mianyang Aostar Phosphorus Chemical

Hangzhou Focus Chemical

Shanxi Zhaoyi Chemical

Hebei Huayun Hongye Chemical

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Solid Potassium Formate

Liquid Potassium Formate

Market Segment by Applications, can be divided into

Oil Field

Deicing Agent

Other

There are 15 Chapters to deeply display the global Potassium Formate market.

Chapter 1, to describe Potassium Formate Introduction, product scope, market overview, market opportunities, market risk, market driving force;

Chapter 2, to analyze the top manufacturers of Potassium Formate, with sales, revenue, and price of Potassium Formate, in 2016 and 2017;

Chapter 3, to display the competitive situation among the top manufacturers, with sales, revenue and market share in 2016 and 2017;

Chapter 4, to show the global market by regions, with sales, revenue and market share of Potassium Formate, for each region, from 2013 to 2018;

Chapter 5, 6, 7, 8 and 9, to analyze the market by countries, by type, by application and by manufacturers, with sales, revenue and market share by key countries in these regions;

Chapter 10 and 11, to show the market by type and application, with sales market share and growth rate by type, application, from 2013 to 2018;

Chapter 12, Potassium Formate market forecast, by regions, type and application, with sales and revenue, from 2018 to 2023;

Chapter 13, 14 and 15, to describe Potassium Formate sales channel, distributors, traders, dealers, Research Findings and Conclusion, appendix and data source

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